

Name of company: LINTEC Corporation
 Representative: Makoto Hattori, President and CEO
 (Code number 7966, Tokyo Stock Exchange, Prime Market)
 For inquiries: Naoshi Nishikado, Executive Officer,
 General Manager, Corporate Strategic Office
 (Phone: +81-3-5248-7731)

Notice of dissolution of consolidated subsidiaries of the Company

In a meeting held today, the Board of Directors of LINTEC Corporation resolved to dissolve LINTEC SPECIALITY FILMS (KOREA), INC. ("LSFK Korea"), its Korean consolidated subsidiary, and LINTEC SPECIALITY FILMS (TAIWAN), INC. ("LSFT Taiwan"), its Taiwanese consolidated subsidiary, as outlined below.

Details

1. Background and reasons for this decision

At LSFK Korea and LSFT Taiwan, the Company has manufactured and sold optical display-related adhesive products used in large-screen TVs, personal computers, smartphones, and other devices. However, due to the recent emergence of Chinese manufacturers and other factors, the market value of these products has declined precipitously, making them less competitive, which resulted in a rapid decline in orders received. Any recovery in orders received appears highly unlikely. An assessment of the earnings potential of continued operation indicates both subsidiaries will continue to demonstrate unfavorable business performance. As a result, the Company has decided to withdraw from manufacture and sales at these two facilities.

<Overview of LSFK Korea>

(1) Name	LINTEC SPECIALITY FILMS (KOREA), INC.	
(2) Address	35 Poseunggongdan-ro 117beon-gil, Poseung-eup Pyeongtaek-si, Gyeonggi-do 17956 Korea	
(3) Title and name of representative	Representative Director: Kim Seong-Wock	
(4) Business description	Manufacture and sale of optical display-related adhesive products	
(5) Capital	KRW12,000,000,000	
(6) Established	August 6, 2002	
(7) Investor and equity ratio	Wholly owned subsidiary of the Company	
(8) Relationship between Lintec and the company concerned	Capital relationship	LSFK Korea is a wholly owned subsidiary of the Company.
	Personal relationship	Four Company employees serve as officers of LSFK Korea. One Company employee is seconded to LSFK Korea.
	Business relationship	The Company engages in product sales transactions with LSFK Korea.
	Related party status	LSFK Korea is a consolidated subsidiary of the Company.

(9) Results and financial position for the last three years of the company concerned			
Fiscal year	Ended December 2021	Ended December 2022	Ended December 2023 (projected)
Net assets	3,459 million yen	2,660 million yen	2,100 million yen
Total assets	4,259 million yen	2,912 million yen	2,500 million yen
Net sales	7,884 million yen	5,444 million yen	3,500 million yen
Operating income	1,146 million yen	197 million yen	(400 million yen)
Ordinary income	1,178 million yen	246 million yen	(400 million yen)
Net income	914 million yen	142 million yen	(500 million yen)

<Overview of LSFT Taiwan>

(1) Name	LINTEC SPECIALITY FILMS (TAIWAN), INC.		
(2) Address	2F-B No. 32 Sec. 2 Tainan Science Park Huandong Rd., Shanhua District Tainan City 741 Taiwan R.O.C.		
(3) Title and name of representative	Director: Shoshi Satoru		
(4) Business description	Manufacture and sale of optical display-related adhesive products		
(5) Capital	NTD361,000,000		
(6) Established	August 11, 2003		
(7) Investor and equity ratio	Wholly owned subsidiary of the Company		
(8) Relationship between Lintec and the company concerned	Capital relationship	LSFT Taiwan is a wholly owned subsidiary of the Company.	
	Personal relationship	Six Company employees serve as officers of LSFT Taiwan, and two Company employees are seconded to LSFT Taiwan.	
	Business relationship	The Company engages in product sales transactions with LSFT Taiwan.	
	Related party status	LSFT Taiwan is a consolidated subsidiary of the Company.	
(9) Results and financial position for the last three years of the company concerned			
Fiscal year	Ended December 2021	Ended December 2022	Ended December 2023 (projected)
Net assets	2,773 million yen	2,797 million yen	2,800 million yen
Total assets	3,733 million yen	3,182 million yen	3,100 million yen
Net sales	5,065 million yen	3,493 million yen	3,000 million yen
Operating income	398 million yen	(93 million yen)	(130 million yen)
Ordinary income	229 million yen	125 million yen	(130 million yen)
Net income	183 million yen	100 million yen	(100 million yen)

2. Dissolution and liquidation schedule

Dates of dissolution (LSFK Korea): End of June 2024 (planned)

'' (LSFT Taiwan): End of September 2024 (planned)

Liquidation start dates: The liquidation of each subsidiary will begin on or after the date of dissolution and is planned for completion once all necessary procedures under local laws are complete.

3. Impact on financial results in the current period

Losses and impacts on Company consolidated financial results associated with the dissolution of the above subsidiaries is currently under review. Any matters deemed subject to disclosure will be promptly disclosed.