



April 17, 2025

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Notice Concerning Disposition of Treasury Shares as Restricted Stock Compensation

LINTEC Corporation (the “Company”) hereby announces that the Board of Directors held today resolved to dispose of treasury shares as restricted stock compensation (the “Disposition of Treasury Shares”), as follows.

1. Overview of disposition

(1)	Due date of payment	May 9, 2025
(2)	Class and number of shares to be disposed	28,400 common shares of the Company
(3)	Disposal price	2,578 yen per share
(4)	Total value of disposal	73,215,200 yen
(5)	Scheduled disposal recipients	Nineteen (19) Executive Officers of the Company: 28,400 shares

2. Purpose and reason for disposition

At the Company’s Annual General Meeting of Shareholders held on June 21, 2018, the Company introduced a stock-based compensation scheme (hereinafter the “Scheme”) in which restricted stocks are issued to Directors of the Company (excluding Outside Directors and Directors serving as Audit and Supervisory Committee Members; hereinafter the "Eligible Directors".), for the purpose of having them share the benefits and risks of stock price fluctuations with shareholders by further promoting their shareholdings in the Company, and increasing their willingness to contribute to the increase in the share price and the enhancement of corporate value. The Scheme provides that the total amount of monetary compensation claims to be paid to Eligible Directors as compensation for restricted stock shall be set at 60 million yen or less per year, that the total number of restricted stock to be allotted to Eligible Directors in each fiscal year shall be limited to 30,000 shares, and that the transfer restriction period of restricted stock shall be 30 years.

The Company will also issue restricted stock to its Executive Officers.

As restricted stock compensation for the period from April 1, 2025 to March 31, 2026 (132nd

fiscal year of the Company), the Board of Directors of the Company today resolved to pay a total amount of 73,215,200 yen in monetary compensation claims to 19 Eligible Executive Officers scheduled to be allotted shares (hereinafter the "Allottees") and to allot 28,400 shares of the Company's common shares as specified restricted stock to the Allottees by way of an in-kind contribution for the entire amount of those monetary compensation claims.

The amount of monetary compensation claims to be paid to each Allottee has been determined upon comprehensive consideration of the position of each Allottee in the Company, the degree of their contributions, and other factors. In addition, payment of those monetary compensation claims is conditional on the conclusion between each Allottee and the Company of a restricted stock allotment agreement (hereinafter the "Allotment Agreement"), which broadly includes the following contents.

3. Overview of Allotment Agreement

(i) Transfer restriction period

From May 9, 2025 to May 8, 2055

During the aforementioned transfer restriction period (hereinafter the "Transfer Restriction Period"), the Allottee may not dispose the restricted stock allotted to the Allottee (hereinafter the "Allotted Shares") including transfer, creation of pledge, creation of security right for transfer, gift inter vivos and bequeath (hereinafter the "Transfer Restrictions").

(ii) Gratis acquisition of restricted stock

If an Allottee vacates any position as a Director or Executive Officer of the Company on or after the commencement date of the Transfer Restriction Period and before the date of first subsequent last day of the fiscal year of the Company, the Company shall rightfully acquire the Allotted Shares free of charge as of the date of such vacation of the position, unless there is a reason (such as expiration of the term of office) recognized as valid by the Board of Directors of the Company.

In addition, if, at the time of the expiration of the Transfer Restriction Period (hereinafter the "Expiry of the Period"), the Transfer Restrictions on the Allotted Shares have not been removed in accordance with the reasons for removal of the Transfer Restrictions stated in (iii) below, the Company shall rightfully acquire the Allotted Shares free of charge immediately after the expiration of the Transfer Restriction Period.

(iii) Removal of Transfer Restrictions

Upon the expiration of the Restricted Transfer Period, the Company will remove the Transfer Restrictions of all Allotted Shares held by an Allottees at that time, provided that the Allottee has held the position of Director or Executive Officer of the Company continuously from the commencement date of the Restricted Transfer Period until the commencement date of the first subsequent fiscal year of the Company. However, in the event that the Allottee vacates any position as a Director or Executive Officer of the Company prior to the expiration of the Transfer Restriction Period for reasons recognized as valid by the Board of Directors of the Company (such as the expiration of the Allottee's term of office), the Company shall remove the Transfer Restrictions pertaining to the Allottee immediately after such vacation. The number of Allotted Shares for which the Transfer Restrictions will be removed is calculated by dividing by 12 the number of months from April 2025 to the month that includes the date on which the Allottee vacates the position of Director or Executive Officer of the Company (however, if the calculation

results in a number that exceeds 1, than the number shall be 1) and then multiplying the result by the number of Allotted Shares held by the Allottee at that time (however, any fractions of less than one share that result from the calculation shall be rounded down to the nearest whole number).

(iv) Provisions on the administration of shares

Allottees shall, in a manner specified by the Company, complete the opening of an account at SMBC Nikko Securities Inc. to enter or record the Allotted Shares. The Allotted Shares shall be retained and maintained in such account until the Transfer Restrictions are removed.

(v) Treatment in the case of organizational restructuring, etc.

If, during the Transfer Restriction Period, a proposal concerning a merger agreement with the Company as the absorbed company, a share exchange agreement or a share transfer plan or any other proposal related to organizational restructuring, etc. under which the Company becomes a wholly owned subsidiary company is approved by the Company's General Meeting of Shareholders (or by the Board of Directors of the Company in cases where approval by the General Meeting of Shareholders is not required for the organizational restructuring, etc.) (limited to cases where the effective date of the organizational restructuring, etc. arrives prior to the expiry of the Period; hereinafter the "Time of Approval of Organizational Restructuring, etc."), and if the Allottee vacates any position as a Director or Executive Officer of the Company due to such organizational restructuring, etc., the Company shall, by resolution of the Board of Directors of the Company, remove the Transfer Restrictions pertaining to the Allotted Shares immediately prior to the business day immediately preceding the effective date of the organizational restructuring, etc. The number of the Allotted Shares for which the Transfer Restrictions are removed is calculated by dividing by 12 the number of months from April 2025 to the month that includes the date of the approval (however, if the calculation results in a number that exceeds 1, then the number shall be 1) and then multiplying the result by the number of Allotted Shares held by the Allottee as of the date of the approval (however, any fractions of less than one share that result from the calculation shall be rounded down to the nearest whole number).

At the Time of Approval of Organizational Restructuring, etc., the Company shall rightfully acquire free of charge all of the Allotted Shares for which the Transfer Restrictions have not been removed on the business day immediately preceding the effective date of the organizational restructuring, etc.

4. Basis of calculation of the amount to be paid in for shares and specific details

To avoid arbitrary pricing, the disposal price for the Disposition of Treasury Stock shall be set at 2,578 yen, which is the closing price of the Company's common shares on the Tokyo Stock Exchange on April 16, 2025, the business day immediately prior to the date of the resolution of the Company's Board of Directors. This is the market share price immediately prior to the date of the Board of Directors' resolution, and the Company believes that it is reasonable and does not constitute a particularly favorable price.