Summary of Second Quarter Business Results and Financial Report / FY2026

LINTEC Corporation

Consolidated Balance Sheets

LINTEC Corporation

(Millions of yen)	FY2025 Mar 31, 2025 (A)	FY2026 Sep 30, 2025 (B)	Inc/(Dec) (B-A)	Major changes
Current assets	192, 767	185, 380	(7, 387)	
Cash and deposits	55, 511	49, 893	(5, 617)	
Notes and accounts receivable - trade, and contract assets	64, 701	67, 090	2, 388	
Inventories	64, 054	61, 348	(2, 706)	
Other	8, 500	7, 048	(1, 451)	
Non-current assets	147, 703	141, 693	(6, 010)	
Property, plant and equipment	116, 931	114, 584	(2, 347)	capital expenditures (¥ 7,086 million) amortization of goodwill (¥ 2,196 million)
Intangible assets	14, 936	11, 655	(3, 280)	depreciation & amortization (¥ 6,140 million)
Investments and other assets	15, 835	15, 453	(382)	
Total assets	340, 471	327, 073	(13, 398)	
Current liabilities	69, 989	65, 004	(4, 985)	
Notes and accounts payable - trade	40, 350	40, 700	349	
Short-term borrowings	1, 300	300	(1, 000)	
Current portion of long-term borrowings	1, 837	1, 962	124	
Other	26, 501	22, 041	(4, 459)	
Non-current liabilities	24, 355	22, 152	(2, 202)	
Long-term borrowings	3, 794	2, 806	(988)	
Retirement benefit liability	14, 672	14, 967	294	
Other	5, 887	4, 378	(1, 508)	
Total liabilities	94, 345	87, 156	(7, 188)	
Share capital	23, 355	23, 355	—	
Capital surplus	26, 627	26, 644	16	
Retained earnings	169, 969	175, 531	5, 561	
Treasury shares	(11, 703)	(16, 816)	(5, 112)	
Valuation difference on available-for-sale securities	591	510	(80)	
Foreign currency translation adjustment	34, 616	28, 050	(6, 565)	
Remeasurements of defined benefit plans	1, 855	1, 865	9	
Share acquisition rights	54	42	(12)	
Non-controlling interests	758	732	(26)	
Total net assets	246, 126	239, 916	(6, 209)	
Total liabilities and net assets	340, 471	327, 073	(13, 398)	

Consolidated Balance Sheets (Quarterly Trend)

(Millions of yen)	FY2025				FY2026			
	Jun 30, 2024	Sep 30, 2024	Dec 31, 2024	Mar 31, 2025	Jun 30, 2025	Sep 30, 2025	Dec 31, 2025	Mar 31, 2026
Current assets	193, 707	194, 435	196, 153	192, 767	178, 998	185, 380		
Cash and deposits	55, 508	53, 009	54, 679	55, 511	44, 962	49, 893		
Notes and accounts receivable − trade, and contract assets	67, 261	69, 224	69, 368	64, 701	65, 074	67, 090		
Inventories	63, 257	65, 692	63, 037	64, 054	63, 001	61, 348		
Other	7, 680	6, 507	9, 067	8, 500	5, 960	7, 048		
Non−current assets	147, 615	152, 517	146, 059	147, 703	141, 596	141, 693		
Property, plant and equipment	116, 818	121, 116	118, 219	116, 931	113, 626	114, 584		
Intangible assets	18, 133	17, 920	14, 849	14, 936	12, 994	11, 655		
Investments and other assets	12, 663	13, 481	12, 990	15, 835	14, 975	15, 453		
Total assets	341, 323	346, 953	342, 213	340, 471	320, 594	327, 073		
Current liabilities	75, 734	70, 144	74, 966	69, 989	63, 060	65, 004		
Notes and accounts payable − trade	48, 468	42, 451	49, 349	40, 350	40, 706	40, 700		
Short−term borrowings	300	300	300	1, 300	300	300		
Current portion of long−term borrowings	2, 118	1, 753	1, 937	1, 837	1, 925	1, 962		
Other	24, 847	25, 639	23, 380	26, 501	20, 128	22, 041		
Non−current liabilities	24, 433	25, 104	23, 668	24, 355	22, 257	22, 152		
Long−term borrowings	5, 205	4, 653	3, 996	3, 794	2, 757	2, 806		
Retirement benefit liability	13, 855	14, 048	14, 220	14, 672	14, 804	14, 967		
Other	5, 372	6, 402	5, 451	5, 887	4, 695	4, 378		
Total liabilities	100, 168	95, 249	98, 635	94, 345	85, 318	87, 156		
Share capital	23, 355	23, 355	23, 355	23, 355	23, 355	23, 355		
Capital surplus	26, 711	26, 725	26, 627	26, 627	26, 633	26, 644		
Retained earnings	173, 676	178, 600	171, 648	169, 969	170, 421	175, 531		
Treasury shares	(17, 533)	(17, 517)	(8, 611)	(11, 703)	(16, 868)	(16, 816)		
Valuation difference on available−for−sale securities	644	485	607	591	516	510		
Foreign currency translation adjustment	30, 904	36, 667	26, 623	34, 616	28, 571	28, 050		
Remeasurements of defined benefit plans	2, 610	2, 580	2, 550	1, 855	1, 858	1, 865		
Share acquisition rights	54	54	54	54	47	42		
Non−controlling interests	730	749	721	758	740	732		
Total net assets	241, 155	251, 703	243, 578	246, 126	235, 276	239, 916		
Total liabilities and net assets	341, 323	346, 953	342, 213	340, 471	320, 594	327, 073		

	FY2025 (Apr'24-Sep'24) (A)		FY2026 (Apr'25-Sep'25) (B)		Increase/(Decrease) (B-A)		FY2026 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	158, 476	100. 0	154, 752	100. 0	(3, 724)	(2. 4)	317, 000	100. 0
Cost of sales	117, 306	74. 0	114, 097	73. 7	(3, 208)	(2. 7)	236, 600	74. 6
Gross profit	41, 169	26. 0	40, 654	26. 3	(515)	(1. 3)	80, 400	25. 4
Selling, general and administrative expenses	27, 482	17. 4	27, 886	18. 0	403	1. 5	56, 400	17. 8
Operating income	13, 687	8. 6	12, 767	8. 3	(919)	(6. 7)	24, 000	7. 6
Non-operating income	918	0. 6	684	0. 4	(233)	(25. 5)	700	0. 2
Non-operating expenses	338	0. 2	964	0. 6	626	185. 0	700	0. 2
Ordinary income	14, 266	9. 0	12, 487	8. 1	(1, 779)	(12. 5)	24, 000	7. 6
Extraordinary income	284	0. 2	199	0. 1	(84)	(29. 8)	—	—
Extraordinary losses	—	—	—	—	—	—	—	—
Profit before income taxes	14, 550	9. 2	12, 686	8. 2	(1, 863)	(12. 8)	24, 000	7. 6
Income taxes	3, 733	2. 4	3, 754	2. 4	20	0. 6	6, 000	1. 9
Profit	10, 817	6. 8	8, 932	5. 8	(1, 884)	(17. 4)	18, 000	5. 7
Profit (loss) attributable to non-controlling interests	2	0. 0	4	0. 0	1	48. 2	—	—
Profit attributable to owners of parent	10, 814	6. 8	8, 928	5. 8	(1, 886)	(17. 4)	18, 000	5. 7

Net income per share (yen)	158. 07	135. 48	(22. 59)	267. 28

(Millions of yen)

	FY2025 (Apr'24-Mar'25)				FY2026 (Apr'25-Mar'26)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	76, 045 (16. 9%)	82, 431 (23. 6%)	80, 550 (12. 2%)	76, 952 (5. 7%)	77, 073 (1. 4%)	77, 679 (▲5. 8%)		
Cost of sales	55, 970	61, 336	60, 136	58, 692	57, 622	56, 475		
Gross profit	20, 074	21, 095	20, 414	18, 261	19, 451	21, 203		
Selling, general and administrative expenses	13, 638	13, 844	13, 626	14, 174	13, 648	14, 238		
Operating income	6, 435 (373. 7%)	7, 252 (295. 9%)	6, 788 (104. 1%)	4, 087 (▲0. 6%)	5, 803 (▲9. 8%)	6, 964 (▲4. 0%)		
Non-operating income	1, 306	(388)	786	539	300	384		
Non-operating expenses	151	187	261	117	486	478		
Ordinary income	7, 590 (285. 6%)	6, 676 (186. 4%)	7, 314 (136. 0%)	4, 510 (9. 0%)	5, 617 (▲26. 0%)	6, 870 (2. 9%)		
Extraordinary income	59	225	72	36	95	104		
Extraordinary losses	—	—	—	7, 728	—	—		
Profit (loss) before income taxes	7, 649 (288. 6%)	6, 901 (192. 4%)	7, 386 (138. 3%)	(3, 183) (—)	5, 712 (▲25. 3%)	6, 974 (1. 1%)		
Income taxes	1, 753	1, 980	2, 032	(1, 505)	1, 891	1, 863		
Profit (loss)	5, 896	4, 921	5, 353	(1, 677)	3, 820	5, 112		
Profit (loss) attributable to non-controlling interests	5	(3)	14	1	1	3		
Profit (loss) attributable to owners of parent	5, 890 (435. 5%)	4, 924 (468. 6%)	5, 340 (163. 3%)	(1, 678) (—)	3, 818 (▲35. 2%)	5, 110 (3. 8%)		

※( ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

	FY2025 (Apr'24-Sep'24) (B)		FY2026 (Apr'25-Sep'25) (B)		Increase/(Decrease) (B-A)		FY2026 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	158, 476	100. 0	154, 752	100. 0	(3, 724)	(2. 4)	317, 000	100. 0
Printing and Industrial Materials Products	92, 434	58. 3	89, 865	58. 1	(2, 569)	(2. 8)	186, 500	58. 8
Printing & Variable Information Products Operations	73, 541	46. 4	71, 324	46. 1	(2, 217)	(3. 0)	147, 200	46. 4
Industrial & Material Operations	18, 893	11. 9	18, 541	12. 0	(352)	(1. 9)	39, 300	12. 4
Electronic and Optical Products	48, 146	30. 4	46, 946	30. 3	(1, 200)	(2. 5)	94, 600	29. 8
Advanced Materials Operations	41, 655	26. 3	42, 675	27. 6	1, 019	2. 4	86, 300	27. 2
Optical Products Operations	6, 491	4. 1	4, 271	2. 7	(2, 219)	(34. 2)	8, 300	2. 6
Paper and Converted Products	17, 894	11. 3	17, 940	11. 6	45	0. 3	35, 900	11. 4
Fine & Specialty Paper Products Operations	7, 584	4. 8	7, 357	4. 8	(226)	(3. 0)	15, 400	4. 9
Converted Products Operations	10, 310	6. 5	10, 582	6. 8	271	2. 6	20, 500	6. 5
Operating Income	13, 687	8. 6	12, 767	8. 3	(919)	(6. 7)	24, 000	7. 6
Printing and Industrial Materials Products	3, 558	3. 9	1, 673	1. 9	(1, 884)	(53. 0)	4, 900	2. 6
Electronic and Optical Products	9, 485	19. 7	10, 456	22. 3	970	10. 2	17, 800	18. 8
Paper and Converted Products	615	3. 4	592	3. 3	(22)	(3. 7)	1, 300	3. 6

Segment Information (sales) by Business (Quarterly Trend)

(Millions of yen)

	FY2025 (Apr'24-Mar'25)				FY2026 (Apr'25-Mar'26)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	76,045 (16.9%)	82,431 (23.6%)	80,550 (12.2%)	76,952 (5.7%)	77,073 (1.4%)	77,679 (▲5.8%)		
Printing and Industrial Materials Products	45,286 (10.6%)	47,148 (16.4%)	47,041 (7.0%)	45,172 (3.7%)	45,107 (▲0.4%)	44,758 (▲5.1%)		
Printing & Variable Information Products Operations	36,202 (11.3%)	37,339 (18.4%)	37,220 (6.9%)	35,904 (4.8%)	35,899 (▲0.8%)	35,425 (▲5.1%)		
Industrial & Material Operations	9,083 (8.0%)	9,810 (9.6%)	9,820 (7.7%)	9,268 (▲0.5%)	9,207 (1.4%)	9,334 (▲4.9%)		
Electronic and Optical Products	21,830 (37.0%)	26,316 (48.2%)	24,845 (26.6%)	23,321 (13.4%)	22,764 (4.3%)	24,182 (▲8.1%)		
Advanced Materials Operations	19,120 (49.0%)	22,535 (62.2%)	22,243 (40.2%)	21,110 (21.4%)	20,541 (7.4%)	22,134 (▲1.8%)		
Optical Products Operations	2,709 (▲12.8%)	3,782 (▲2.2%)	2,601 (▲30.9%)	2,211 (▲30.4%)	2,222 (▲18.0%)	2,049 (▲45.8%)		
Paper and Converted Products	8,928 (9.6%)	8,966 (6.1%)	8,665 (5.5%)	8,460 (▲2.1%)	9,202 (3.1%)	8,738 (▲2.5%)		
Fine & Specialty Paper Products Operations	3,782 (▲7.4%)	3,802 (▲0.2%)	3,679 (0.4%)	3,613 (▲4.2%)	3,744 (▲1.0%)	3,613 (▲5.0%)		
Converted Products Operations	5,146 (26.7%)	5,164 (11.2%)	4,986 (9.6%)	4,846 (▲0.6%)	5,458 (6.1%)	5,124 (▲0.8%)		
Operating income	6,435 (373.7%)	7,252 (295.9%)	6,788 (104.1%)	4,087 (▲0.6%)	5,803 (▲9.8%)	6,964 (▲4.0%)		
Printing and Industrial Materials Products	1,938 (—)	1,620 (—)	1,332 (—)	572 (—)	751 (▲61.2%)	922 (▲43.1%)		
Electronic and Optical Products	4,148 (110.6%)	5,337 (128.7%)	5,453 (63.8%)	3,567 (▲11.4%)	4,738 (14.2%)	5,718 (7.1%)		
Paper and Converted Products	339 (—)	276 (411.1%)	▲14 (—)	▲66 (—)	288 (▲15.2%)	304 (10.1%)		

※( ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Business Results of Major Group Companies

(Millions of yen)

	LINTEC CORPORATION			
	Apr – Sep 2024	Apr – Sep 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	85, 610	89, 341	3, 731	176, 000
Operating income/(loss)	6, 683	7, 419	736	13, 300
Profit/(loss) before taxes	12, 420	14, 537	2, 117	21, 000
Profit/(loss)	10, 313	12, 179	1, 866	17, 700

(Millions of yen)

	LINTEC (THAILAND) CO., LTD.			
	Jan – Jun 2024	Jan – Jun 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	2, 409	2, 336	(73)	4, 800
Operating income/(loss)	351	256	(95)	500
Profit/(loss) before taxes	467	297	(170)	500
Profit/(loss)	375	240	(135)	400

(Millions of yen)

	MACtac Americas, LLC and 3 other companies			
	Jan – Jun 2024	Jan – Jun 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	44, 876	42, 895	(1, 981)	87, 000
Operating income/(loss)	(179)	(1, 297)	(1, 118)	(1, 000)
Profit/(loss) before taxes	(359)	(1, 500)	(1, 141)	(1, 600)
Profit/(loss)	(481)	(1, 565)	(1, 084)	(1, 800)

(Millions of yen)

	MADICO, INC. and another company			
	Jan – Jun 2024	Jan – Jun 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	5, 660	5, 280	(380)	11, 200
Operating income/(loss)	698	361	(337)	750
Profit/(loss) before taxes	650	325	(325)	650
Profit/(loss)	650	325	(325)	650

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.			
	Jan – Jun 2024	Jan – Jun 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	2, 431	2, 343	(88)	4, 800
Operating income/(loss)	273	279	6	350
Profit/(loss) before taxes	321	297	(24)	450
Profit/(loss)	241	222	(19)	350

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)			
	Apr – Sep 2024	Apr – Sep 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	40, 578	39, 114	(1, 464)	81, 400
Operating income/(loss)	5, 778	5, 332	(446)	9, 300
Profit/(loss) before taxes	8, 389	7, 321	(1, 068)	12, 900
Profit/(loss)	7, 027	6, 213	(814)	10, 700

Note 1: Other consolidated subsidiaries include 27 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.
Note 2: The fiscal year of 27 foreign consolidated subsidiaries runs from January 1 through December 31.

(Millions of yen)

	PT. LINTEC INDONESIA			
	Jan – Jun 2024	Jan – Jun 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	1, 828	1, 425	(403)	3, 800
Operating income/(loss)	3	48	45	200
Profit/(loss) before taxes	(47)	27	74	200
Profit/(loss)	(42)	16	58	150

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan – Jun 2024	Jan – Jun 2025	Inc/(Dec)	FY2026 (Forecasts)
Net sales	3, 208	2, 593	(615)	6, 400
Operating income/(loss)	313	255	(58)	600
Profit/(loss) before taxes	314	276	(38)	600
Profit/(loss)	245	220	(25)	500

Business Results of Major Group Companies 1 (Quarterly Trend)

【LINTEC CORPORATION】

(Millions of yen)

	FY2025				FY2026			
	1Q(4～6)	2Q(7～9)	3Q(10～12)	4Q(1～3)	1Q(4～6)	2Q(7～9)	3Q(10～12)	4Q(1～3)
Net sales	42, 919	42, 691	44, 807	41, 807	43, 825	45, 516		
Operating income/(loss)	3, 503	3, 180	3, 374	1, 577	3, 235	4, 184		
Profit/(loss) before taxes	4, 353	8, 067	5, 282	(6, 491)	7, 767	6, 770		
Profit/(loss)	3, 329	6, 984	4, 210	(4, 130)	6, 609	5, 570		

【MADICO, INC. and another company】

(Millions of yen)

	FY2025				FY2026			
	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)
Net sales	2, 487	3, 173	2, 710	2, 641	2, 561	2, 719		
Operating income/(loss)	263	435	(38)	68	157	204		
Profit/(loss) before taxes	239	411	(59)	39	134	191		
Profit/(loss)	239	411	(59)	35	134	191		

【PT. LINTEC INDONESIA】

(Millions of yen)

	FY2025				FY2026			
	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)
Net sales	898	930	1, 030	855	772	653		
Operating income/(loss)	9	(6)	48	10	47	1		
Profit/(loss) before taxes	(5)	(42)	94	(33)	29	(2)		
Profit/(loss)	(6)	(36)	68	(16)	22	(6)		

【LINTEC (THAILAND) CO., LTD.】

(Millions of yen)

	FY2025				FY2026			
	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)
Net sales	1, 157	1, 252	1, 400	1, 353	1, 196	1, 140		
Operating income/(loss)	187	164	172	161	165	91		
Profit/(loss) before taxes	261	206	143	250	196	101		
Profit/(loss)	209	166	141	170	157	83		

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	FY2025				FY2026			
	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)
Net sales	1, 134	1, 297	1, 207	1, 264	1, 140	1, 203		
Operating income/(loss)	127	146	150	98	125	154		
Profit/(loss) before taxes	153	168	133	138	129	168		
Profit/(loss)	117	124	100	102	99	123		

【LINTEC KOREA, INC.】

(Millions of yen)

	FY2025				FY2026			
	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)
Net sales	1, 547	1, 661	1, 517	1, 530	1, 252	1, 341		
Operating income/(loss)	132	181	151	115	136	119		
Profit/(loss) before taxes	144	170	225	175	193	83		
Profit/(loss)	114	131	183	142	153	67		

Business Results of Major Group Companies 2 (Quarterly Trend)

【MACtac Americas, LLC and 3 other companies】

(Millions of yen)

	FY2025				FY2026			
	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)
Net sales	21,984	22,892	21,745	21,455	21,573	21,322		
Operating income/(loss)	9	(188)	(443)	(653)	(931)	(366)		
Profit/(loss) before taxes	(69)	(290)	(528)	(776)	(1,015)	(485)		
Profit/(loss)	(129)	(352)	(590)	(783)	(1,043)	(522)		

【OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2) 】

(Millions of yen)

	FY2025				FY2026			
	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)	1Q(1～3)	2Q(4～6)	3Q(7～9)	4Q(10～12)
Net sales	18,315	22,263	20,657	20,292	19,186	19,928		
Operating income/(loss)	2,456	3,322	3,062	2,585	2,800	2,532		
Profit/(loss) before taxes	2,927	5,462	2,899	3,408	4,730	2,591		
Profit/(loss)	2,287	4,740	2,187	2,794	4,162	2,051		

Note 1: Other consolidated subsidiaries include 27 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.
Note 2: The fiscal year of 27 foreign consolidated subsidiaries runs from January 1 through December 31.

Consolidated Statements of Cash Flows

(Millions of yen)	FY2025 Apr - Sep, 2024 (A)	FY2026 Apr - Sep, 2025 (B)	Inc/(Dec) (B-A)
Cash flows from operating activities	11, 932	13, 608	1, 675
Profit before income taxes	14, 550	12, 686	(1, 863)
Depreciation and amortization, amortization of goodwill	8, 618	8, 336	(281)
Changes in operating assets and liabilities	(9, 038)	(1, 438)	7, 599
Other, net	(2, 197)	(5, 976)	(3, 778)
Cash flows from investing activities	(11, 759)	(5, 719)	6, 040
Purchase of property, plant and equipment	(11, 913)	(7, 245)	4, 668
Proceeds from sale of property, plant and equipment	197	0	(196)
Other, net	(43)	1, 525	1, 568
Cash flows from financing activities	(5, 564)	(10, 948)	(5, 383)
Net increase (decrease) in short-term borrowings	(1, 100)	(1, 000)	100
Repayments of long-term borrowings	(977)	(900)	77
Dividends paid	(3, 009)	(3, 362)	(353)
Other, net	(477)	(5, 685)	(5, 208)
Effect of exchange rate change on cash and cash equivalents	2, 173	(919)	(3, 093)
Net increase (decrease) in cash and cash equivalents	(3, 218)	(3, 978)	(760)
Cash and cash equivalents at beginning of period	52, 396	50, 703	(1, 692)
Cash and cash equivalents at end of period	49, 178	46, 724	(2, 453)

Consolidated Statements of Cash Flows (Quarterly Trend)

(Millions of yen)

	FY2025				FY2026			
	Apr – Jun 2024	Jul – Sep 2024	Oct – Dec 2024	Jan – Mar 2025	Apr – Jun 2025	Jul – Sep 2025	Oct – Dec 2025	Jan – Mar 2026
Cash flows from operating activities	8, 573	3, 359	13, 452	8, 331	4, 894	8, 714		
Profit before income taxes	7, 649	6, 901	7, 386	(3, 183)	5, 712	6, 974		
Depreciation and amortization, amortization of goodwill	4, 224	4, 394	4, 247	4, 499	4, 159	4, 177		
Changes in operating assets and liabilities	(1, 716)	(7, 322)	5, 162	(2, 017)	(893)	(545)		
Other, net	(1, 584)	(613)	(3, 345)	9, 034	(4, 084)	(1, 892)		
Cash flows from investing activities	(5, 203)	(6, 556)	(6, 067)	(6, 840)	(3, 499)	(2, 220)		
Purchase of property, plant and equipment	(4, 968)	(6, 945)	(5, 060)	(6, 788)	(2, 791)	(4, 454)		
Proceeds from sale of property, plant and equipment	135	62	79	160	0	0		
Other, net	(370)	327	(1, 086)	(212)	(708)	2, 233		
Cash flows from financing activities	(5, 160)	(404)	(4, 425)	(2, 343)	(10, 708)	(240)		
Net increase (decrease) in short-term borrowings	(1, 100)	—	—	1, 000	(1, 000)	—		
Repayments of long-term borrowings	(821)	(156)	(795)	—	(900)	—		
Dividends paid	(2, 989)	(20)	(3, 410)	(9)	(3, 345)	(17)		
Other, net	(248)	(229)	(220)	(3, 334)	(5, 463)	(222)		
Effect of exchange rate change on cash and cash equivalents	1, 293	880	(1, 996)	1, 414	(1, 665)	746		
Net increase (decrease) in cash and cash equivalents	(496)	(2, 722)	963	563	(10, 979)	7, 001		
Cash and cash equivalents at beginning of period	52, 396	51, 899	49, 178	50, 141	50, 703	39, 724		
Cash and cash equivalents at end of period	51, 899	49, 178	50, 141	50, 703	39, 724	46, 724		

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements of financial position expressed or implied by these forward-looking statements.