

## *Summary of Third Quarter Business Results and Financial Report / FY2022*

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**LINTEC Corporation**

## Consolidated Balance Sheets

LINTEC Corporation

|  | FY2021<br>Mar 31,2021<br>(A) | FY2022<br>Dec 31,2021<br>(B) | Inc/(Dec)<br>(B-A) | Major changes  |
|--|------------------------------|------------------------------|--------------------|--|
| (Millions of yen)  |                              |                              |                    |  |
| Current assets   | 170,098                      | 187,008                      | 16,909             |  |
| Cash and deposits  | 61,823                       | 61,536                       | (287)              |  |
| Notes and accounts receivable<br>– trade and contract assets | 64,636                       | 64,010                       | (626)              |  |
| Inventories  | 38,432                       | 47,775                       | 9,342              |  |
| Other  | 5,204                        | 13,686                       | 8,481              |  |
| Non-current assets   | 110,164                      | 115,729                      | 5,565              |  |
| Property, plant and equipment                                | 79,807                       | 87,006                       | 7,198              | } capital expenditures ( ¥ 7,289 million ) amortization of goodwill ( ¥ 2,383 million )<br>depreciation & amortization ( ¥ 7,287 million ) |
| Intangible assets  | 18,986                       | 17,858                       | (1,127)            |  |
| Investments and other assets                                 | 11,371                       | 10,865                       | (505)              |  |
| <b>Total assets</b>  | <b>280,262</b>               | <b>302,738</b>               | <b>22,475</b>      |  |
| Current liabilities  | 63,506                       | 76,654                       | 13,148             |  |
| Trade notes and accounts payable                             | 44,835                       | 51,354                       | 6,519              |  |
| Short-term loans payable                                     | 1,516                        | 1,325                        | (191)              |  |
| Current portion of long-term loans payable                   | 1,217                        | 1,265                        | 47                 |  |
| Other  | 15,936                       | 22,709                       | 6,772              |  |
| Non-current liabilities                                      | 19,406                       | 19,125                       | (280)              |  |
| Long-term loans payable                                      | 2,546                        | 1,380                        | (1,166)            |  |
| Net defined benefit liability                                | 15,431                       | 15,441                       | 9                  |  |
| Other  | 1,428                        | 2,304                        | 876                |  |
| <b>Total liabilities</b>                                     | <b>82,912</b>                | <b>95,780</b>                | <b>12,868</b>      |  |
| Common stock   | 23,285                       | 23,320                       | 35                 |  |
| Capital surplus  | 26,907                       | 26,943                       | 36                 |  |
| Retained earnings  | 155,241                      | 162,940                      | 7,698              |  |
| Treasury stock, at cost                                      | (7,583)                      | (10,890)                     | (3,306)            |  |
| Net unrealized holding gain on securities                    | 382                          | 323                          | (59)               |  |
| Foreign currency translation adjustments                     | 1,547                        | 6,333                        | 4,785              |  |
| Remeasurements of defined benefit plans                      | (2,932)                      | (2,552)                      | 379                |  |
| Share subscription rights                                    | 99                           | 93                           | (5)                |  |
| Non-controlling interests                                    | 403                          | 445                          | 41                 |  |
| <b>Total net assets</b>                                      | <b>197,350</b>               | <b>206,957</b>               | <b>9,607</b>       |  |
| <b>Total liabilities and net assets</b>                      | <b>280,262</b>               | <b>302,738</b>               | <b>22,475</b>      |  |

## Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

|  | FY2021         |                |                |                | FY2022         |                |                |             |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|
|  | Jun 30,2020    | Sep 30,2020    | Dec 31,2020    | Mar 31,2021    | Jun 30,2021    | Sep 30,2021    | Dec 31,2021    | Mar 31,2022 |
| (Millions of yen)  |                |                |                |                |                |                |                |             |
| Current assets   | 160,384        | 161,420        | 166,201        | 170,098        | 172,838        | 179,208        | 187,008        |             |
| Cash and deposits  | 55,825         | 61,122         | 59,731         | 61,823         | 59,667         | 64,725         | 61,536         |             |
| Notes and accounts receivable<br>– trade and contract assets | 60,605         | 55,957         | 62,339         | 64,636         | 63,743         | 59,267         | 64,010         |             |
| Inventories  | 41,193         | 41,528         | 39,298         | 38,432         | 42,270         | 45,986         | 47,775         |             |
| Other  | 2,759          | 2,811          | 4,832          | 5,204          | 7,158          | 9,228          | 13,686         |             |
| Non-current assets   | 113,803        | 113,571        | 111,682        | 110,164        | 117,811        | 117,485        | 115,729        |             |
| Property, plant and equipment                                | 80,277         | 80,464         | 80,039         | 79,807         | 87,796         | 87,724         | 87,006         |             |
| Intangible assets  | 22,465         | 21,401         | 20,231         | 18,986         | 19,426         | 18,531         | 17,858         |             |
| Investments and other assets                                 | 11,061         | 11,705         | 11,411         | 11,371         | 10,588         | 11,228         | 10,865         |             |
| <b>Total assets</b>  | <b>274,188</b> | <b>274,991</b> | <b>277,883</b> | <b>280,262</b> | <b>290,650</b> | <b>296,693</b> | <b>302,738</b> |             |
| Current liabilities  | 64,302         | 63,167         | 64,669         | 63,506         | 66,232         | 68,801         | 76,654         |             |
| Trade notes and accounts payable                             | 41,500         | 38,500         | 48,368         | 44,835         | 46,043         | 44,581         | 51,354         |             |
| Short-term loans payable                                     | 1,572          | 1,561          | 1,540          | 1,516          | 1,592          | 1,369          | 1,325          |             |
| Current portion of long-term loans payable                   | 8,304          | 8,258          | 1,138          | 1,217          | 1,216          | 1,231          | 1,265          |             |
| Other  | 12,924         | 14,846         | 13,621         | 15,936         | 17,379         | 21,618         | 22,709         |             |
| Non-current liabilities                                      | 19,803         | 19,746         | 20,478         | 19,406         | 19,721         | 19,732         | 19,125         |             |
| Long-term loans payable                                      | 1,669          | 1,639          | 2,380          | 2,546          | 1,935          | 1,958          | 1,380          |             |
| Net defined benefit liability                                | 16,501         | 16,595         | 16,617         | 15,431         | 15,397         | 15,405         | 15,441         |             |
| Other  | 1,632          | 1,510          | 1,480          | 1,428          | 2,389          | 2,368          | 2,304          |             |
| <b>Total liabilities</b>                                     | <b>84,106</b>  | <b>82,913</b>  | <b>85,147</b>  | <b>82,912</b>  | <b>85,954</b>  | <b>88,533</b>  | <b>95,780</b>  |             |
| Common stock   | 23,272         | 23,285         | 23,285         | 23,285         | 23,306         | 23,320         | 23,320         |             |
| Capital surplus  | 26,894         | 26,907         | 26,907         | 26,907         | 26,928         | 26,943         | 26,943         |             |
| Retained earnings  | 149,075        | 150,813        | 151,770        | 155,241        | 157,877        | 161,179        | 162,940        |             |
| Treasury stock, at cost                                      | (7,586)        | (7,586)        | (7,587)        | (7,583)        | (7,579)        | (7,579)        | (10,890)       |             |
| Net unrealized holding gain on securities                    | 67             | 71             | 216            | 382            | 387            | 347            | 323            |             |
| Foreign currency translation adjustments                     | 2,124          | 2,226          | 1,676          | 1,547          | 6,087          | 6,116          | 6,333          |             |
| Remeasurements of defined benefit plans                      | (4,289)        | (4,167)        | (4,048)        | (2,932)        | (2,811)        | (2,680)        | (2,552)        |             |
| Share subscription rights                                    | 103            | 103            | 103            | 99             | 93             | 93             | 93             |             |
| Non-controlling interests                                    | 420            | 425            | 412            | 403            | 404            | 417            | 445            |             |
| <b>Total net assets</b>                                      | <b>190,082</b> | <b>192,078</b> | <b>192,735</b> | <b>197,350</b> | <b>204,696</b> | <b>208,159</b> | <b>206,957</b> |             |
| <b>Total liabilities and net assets</b>                      | <b>274,188</b> | <b>274,991</b> | <b>277,883</b> | <b>280,262</b> | <b>290,650</b> | <b>296,693</b> | <b>302,738</b> |             |

**Consolidated Statements of Income**

LINTEC Corporation

|   | FY2021 (Apr'20-Dec'20) (A) |                | FY2022 (Apr'21-Dec'21) (B) |                | Increase/(Decrease) (B-A) |          | FY2022 (Forecasts) |                |
|---|----------------------------|----------------|----------------------------|----------------|---------------------------|----------|--------------------|----------------|
|   | Millions of yen            | % of net sales | Millions of yen            | % of net sales | Millions of yen           | % Change | Millions of yen    | % of net sales |
| Net sales   | 171,768                    | 100.0          | 191,245                    | 100.0          | 19,476                    | 11.3     | 255,000            | 100.0          |
| Cost of sales   | 129,380                    | 75.3           | 141,096                    | 73.8           | 11,716                    | 9.1      | 188,200            | 73.8           |
| Gross profit  | 42,388                     | 24.7           | 50,149                     | 26.2           | 7,760                     | 18.3     | 66,800             | 26.2           |
| Selling, general and administrative expenses            | 30,687                     | 17.9           | 32,378                     | 16.9           | 1,690                     | 5.5      | 44,800             | 17.6           |
| Operating income  | 11,700                     | 6.8            | 17,770                     | 9.3            | 6,069                     | 51.9     | 22,000             | 8.6            |
| Non-operating income                                    | 568                        | 0.4            | 1,113                      | 0.6            | 545                       | 96.1     | 1,300              | 0.5            |
| Non-operating expenses                                  | 814                        | 0.5            | 325                        | 0.2            | (488)                     | (60.0)   | 800                | 0.3            |
| Ordinary income   | 11,454                     | 6.7            | 18,558                     | 9.7            | 7,104                     | 62.0     | 22,500             | 8.8            |
| Extraordinary gain                                      | 30                         | 0.0            | 292                        | 0.1            | 261                       | 854.8    | 500                | 0.2            |
| Extraordinary loss                                      | —                          | —              | 22                         | 0.0            | 22                        | —        | —                  | —              |
| Profit before income taxes                              | 11,484                     | 6.7            | 18,828                     | 9.8            | 7,344                     | 63.9     | 23,000             | 9.0            |
| Income taxes  | 3,576                      | 2.1            | 5,421                      | 2.8            | 1,844                     | 51.6     | 7,000              | 2.7            |
| Profit  | 7,908                      | 4.6            | 13,407                     | 7.0            | 5,499                     | 69.5     | 16,000             | 6.3            |
| Profit (loss) attributable to non-controlling interests | (27)                       | (0.0)          | 33                         | 0.0            | 61                        | —        | —                  | —              |
| Profit attributable to owners of parent                 | 7,936                      | 4.6            | 13,373                     | 7.0            | 5,437                     | 68.5     | 16,000             | 6.3            |

|                            |        |        |       |        |
|----------------------------|--------|--------|-------|--------|
| Net income per share (yen) | 109.80 | 185.34 | 75.54 | 223.10 |
|----------------------------|--------|--------|-------|--------|

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.  
The above results for 3Q of FY2022 and forecasts for FY2022 show figures after said accounting standard is applied.

# Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

|   | FY2021 (Apr'20-Mar'21) |                   |                   |                   | FY2022 (Apr'21-Mar'22) |                   |                  |             |
|---|------------------------|-------------------|-------------------|-------------------|------------------------|-------------------|------------------|-------------|
|   | 1Q(Apr-Jun)            | 2Q(Jul-Sep)       | 3Q(Oct-Dec)       | 4Q(Jan-Mar)       | 1Q(Apr-Jun)            | 2Q(Jul-Sep)       | 3Q(Oct-Dec)      | 4Q(Jan-Mar) |
| Net sales   | 56,023<br>(▲4.3%)      | 55,463<br>(▲7.9%) | 60,282<br>(▲0.4%) | 64,134<br>(4.4%)  | 62,377<br>(11.3%)      | 63,263<br>(14.1%) | 65,605<br>(8.8%) |             |
| Cost of sales   | 42,111                 | 42,712            | 44,557            | 48,293            | 45,322                 | 47,171            | 48,603           |             |
| Gross profit  | 13,911                 | 12,751            | 15,726            | 15,840            | 17,055                 | 16,092            | 17,002           |             |
| Selling, general and administrative expenses            | 10,366                 | 9,971             | 10,350            | 10,511            | 10,649                 | 10,769            | 10,960           |             |
| Operating income  | 3,545<br>(16.9%)       | 2,779<br>(▲29.0%) | 5,376<br>(10.8%)  | 5,330<br>(46.4%)  | 6,405<br>(80.7%)       | 5,324<br>(91.6%)  | 6,041<br>(12.4%) |             |
| Non-operating income                                    | 203                    | 197               | 168               | 153               | 606                    | 133               | 374              |             |
| Non-operating expenses                                  | 270                    | 251               | 293               | 167               | 77                     | 135               | 113              |             |
| Ordinary income   | 3,478<br>(24.4%)       | 2,726<br>(▲26.2%) | 5,250<br>(9.3%)   | 5,316<br>(66.5%)  | 6,935<br>(99.4%)       | 5,320<br>(95.2%)  | 6,303<br>(20.1%) |             |
| Extraordinary gain                                      | —                      | 30                | —                 | 5                 | 273                    | (6)               | 25               |             |
| Extraordinary loss                                      | —                      | —                 | —                 | 171               | —                      | —                 | 22               |             |
| Profit before income taxes                              | 3,478<br>(24.4%)       | 2,756<br>(▲25.4%) | 5,250<br>(9.3%)   | 5,151<br>(94.6%)  | 7,208<br>(107.3%)      | 5,315<br>(92.9%)  | 6,305<br>(20.1%) |             |
| Income taxes  | 1,072                  | 1,017             | 1,487             | 1,681             | 1,753                  | 1,968             | 1,700            |             |
| Profit  | 2,405                  | 1,740             | 3,763             | 3,470             | 5,455                  | 3,346             | 4,606            |             |
| Profit (loss) attributable to non-controlling interests | (16)                   | 2                 | (13)              | (2)               | 0                      | 9                 | 24               |             |
| Profit attributable to owners of parent                 | 2,421<br>(29.1%)       | 1,738<br>(▲34.8%) | 3,777<br>(9.7%)   | 3,471<br>(112.3%) | 5,455<br>(125.3%)      | 3,337<br>(92.0%)  | 4,581<br>(21.3%) |             |

※ ( ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.

The above results for FY2022 show figures after said accounting standard is applied.

**Segment Information (sales) by Business**

LINTEC Corporation

|   | FY2021 (Apr'20-Dec'20) (A) |                | FY2022 (Apr'21-Dec'21) (B) |                | Increase/(Decrease) (B-A) |          | FY2022 (Forecasts) |                |
|---|----------------------------|----------------|----------------------------|----------------|---------------------------|----------|--------------------|----------------|
|   | Millions of yen            | % of net sales | Millions of yen            | % of net sales | Millions of yen           | % Growth | Millions of yen    | % of net sales |
| Net sales   | 171,768                    | 100.0          | 191,245                    | 100.0          | 19,476                    | 11.3     | 255,000            | 100.0          |
| Printing and Industrial Materials Products          | 85,323                     | 49.7           | 98,141                     | 51.3           | 12,818                    | 15.0     | 131,300            | 51.5           |
| Printing & Variable Information Products Operations | 64,749                     | 37.7           | 74,773                     | 39.1           | 10,024                    | 15.5     | 100,600            | 39.5           |
| Industrial & Material Operations                    | 20,574                     | 12.0           | 23,368                     | 12.2           | 2,793                     | 13.6     | 30,700             | 12.0           |
| Electronic and Optical Products                     | 64,103                     | 37.3           | 68,509                     | 35.8           | 4,406                     | 6.9      | 91,500             | 35.9           |
| Advanced Materials Operations                       | 39,723                     | 23.1           | 50,520                     | 26.4           | 10,797                    | 27.2     | 67,600             | 26.5           |
| Optical Products Operations                         | 24,380                     | 14.2           | 17,989                     | 9.4            | (6,390)                   | (26.2)   | 23,900             | 9.4            |
| Paper and Converted Products                        | 22,341                     | 13.0           | 24,594                     | 12.9           | 2,252                     | 10.1     | 32,200             | 12.6           |
| Fine & Specialty Paper Products Operations          | 10,444                     | 6.1            | 11,272                     | 5.9            | 827                       | 7.9      | 15,000             | 5.9            |
| Converted Products Operations                       | 11,896                     | 6.9            | 13,321                     | 7.0            | 1,424                     | 12.0     | 17,200             | 6.7            |
| Operating Income                                    | 11,700                     | 6.8            | 17,770                     | 9.3            | 6,069                     | 51.9     | 22,000             | 8.6            |
| Printing and Industrial Materials Products          | (517)                      | (0.6)          | 1,312                      | 1.3            | 1,829                     | —        | 1,600              | 1.2            |
| Electronic and Optical Products                     | 10,935                     | 17.1           | 15,291                     | 22.3           | 4,355                     | 39.8     | 19,400             | 21.2           |
| Paper and Converted Products                        | 1,235                      | 5.5            | 1,120                      | 4.6            | (115)                     | (9.3)    | 1,000              | 3.1            |

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.

The above results for 3Q of FY2022 and forecasts for FY2022 show figures after said accounting standard is applied.

※ From the beginning of the fiscal year ending March 31, 2022, all products related to Industrial & Material Operations at MACTac Americas, LLC are transferred to Printing & Variable Information Products Operations. The results for FY2021 are stated by reclassifying them.

※ From the beginning of the fiscal year ending March 31, 2022, some products are transferred to Electronic and Optical Products from Paper and Converted Products. The results for FY2021 are stated by reclassifying them.

## Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

|   | FY2021 (Apr'20-Mar'21) |                    |                   |                   | FY2022 (Apr'21-Mar'22) |                   |                   |             |
|---|------------------------|--------------------|-------------------|-------------------|------------------------|-------------------|-------------------|-------------|
|   | 1Q(Apr-Jun)            | 2Q(Jul-Sep)        | 3Q(Oct-Dec)       | 4Q(Jan-Mar)       | 1Q(Apr-Jun)            | 2Q(Jul-Sep)       | 3Q(Oct-Dec)       | 4Q(Jan-Mar) |
| Net sales   | 56,023<br>(▲4.3%)      | 55,463<br>(▲7.9%)  | 60,282<br>(▲0.4%) | 64,134<br>(4.4%)  | 62,377<br>(11.3%)      | 63,263<br>(14.1%) | 65,605<br>(8.8%)  |             |
| Printing and Industrial Materials Products          | 28,223<br>(▲5.9%)      | 27,015<br>(▲13.6%) | 30,085<br>(▲1.7%) | 30,422<br>(▲0.4%) | 31,229<br>(10.6%)      | 33,010<br>(22.2%) | 33,902<br>(12.7%) |             |
| Printing & Variable Information Products Operations | 21,674<br>(▲0.9%)      | 20,616<br>(▲6.4%)  | 22,459<br>(4.0%)  | 22,777<br>(6.8%)  | 23,528<br>(8.6%)       | 25,121<br>(21.9%) | 26,124<br>(16.3%) |             |
| Industrial & Material Operations                    | 6,549<br>(▲19.4%)      | 6,398<br>(▲30.9%)  | 7,627<br>(▲15.3%) | 7,644<br>(▲17.1%) | 7,700<br>(17.6%)       | 7,889<br>(23.3%)  | 7,779<br>(2.0%)   |             |
| Electronic and Optical Products                     | 20,303<br>(5.4%)       | 21,590<br>(10.0%)  | 22,210<br>(5.6%)  | 24,873<br>(13.0%) | 22,592<br>(11.3%)      | 22,088<br>(2.3%)  | 23,829<br>(7.3%)  |             |
| Advanced Materials Operations                       | 12,602<br>(23.2%)      | 13,666<br>(26.8%)  | 13,455<br>(8.8%)  | 15,571<br>(9.0%)  | 16,816<br>(33.4%)      | 16,092<br>(17.8%) | 17,612<br>(30.9%) |             |
| Optical Products Operations                         | 7,700<br>(▲14.8%)      | 7,924<br>(▲10.4%)  | 8,756<br>(1.0%)   | 9,301<br>(20.5%)  | 5,776<br>(▲25.0%)      | 5,995<br>(▲24.3%) | 6,218<br>(▲29.0%) |             |
| Paper and Converted Products                        | 7,495<br>(▲19.3%)      | 6,859<br>(▲26.2%)  | 7,987<br>(▲10.4%) | 8,840<br>(▲0.3%)  | 8,555<br>(14.1%)       | 8,165<br>(19.0%)  | 7,874<br>(▲1.4%)  |             |
| Fine & Specialty Paper Products Operations          | 3,740<br>(▲12.0%)      | 3,229<br>(▲24.1%)  | 3,475<br>(▲13.1%) | 3,998<br>(▲5.6%)  | 4,056<br>(8.4%)        | 3,495<br>(8.2%)   | 3,721<br>(7.1%)   |             |
| Converted Products Operations                       | 3,754<br>(▲25.5%)      | 3,631<br>(▲27.8%)  | 4,511<br>(▲8.2%)  | 4,842<br>(4.5%)   | 4,499<br>(19.8%)       | 4,670<br>(28.6%)  | 4,152<br>(▲8.0%)  |             |
| Operating Income                                    | 3,545<br>(16.9%)       | 2,779<br>(▲29.0%)  | 5,376<br>(10.8%)  | 5,330<br>(46.4%)  | 6,405<br>(80.7%)       | 5,324<br>(91.6%)  | 6,041<br>(12.4%)  |             |
| Printing and Industrial Materials Products          | ▲381<br>(—)            | ▲553<br>(—)        | 417<br>(▲12.4%)   | 278<br>(—)        | 757<br>(—)             | 393<br>(—)        | 162<br>(▲61.2%)   |             |
| Electronic and Optical Products                     | 3,380<br>(65.7%)       | 3,249<br>(30.3%)   | 4,306<br>(24.8%)  | 4,132<br>(37.9%)  | 4,903<br>(45.0%)       | 4,636<br>(42.7%)  | 5,752<br>(33.6%)  |             |
| Paper and Converted Products                        | 529<br>(▲31.6%)        | 70<br>(▲91.4%)     | 636<br>(▲30.0%)   | 903<br>(▲10.2%)   | 729<br>(37.9%)         | 279<br>(298.6%)   | 112<br>(▲82.4%)   |             |

※ ( ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022. The above results for FY2022 show figures after said accounting standard is applied.

※ From the beginning of the fiscal year ending March 31, 2022, all products related to Industrial & Material Operations at MACtac Americas, LLC are transferred to Printing & Variable Information Products Operations. The results for FY2021 are stated by reclassifying them.

※ From the beginning of the fiscal year ending March 31, 2022, some products are transferred to Electronic and Optical Products from Paper and Converted Products. The results for FY2021 are stated by reclassifying them.

# Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

|                            | LINTEC CORPORATION (Note 1) |                |           |                    |
|----------------------------|-----------------------------|----------------|-----------|--------------------|
|                            | Apr - Dec 2020              | Apr - Dec 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 114,245                     | 122,578        | 8,333     | 161,000            |
| Operating income/(loss)    | 6,256                       | 10,820         | 4,564     | 13,200             |
| Profit/(loss) before taxes | 13,924                      | 18,905         | 4,981     | 21,000             |
| Profit/(loss)              | 11,878                      | 15,329         | 3,451     | 16,500             |

(Millions of yen)

|                            | LINTEC INDUSTRIES (MALAYSIA) SDN. BHD. |                |           |                    |
|----------------------------|--|----------------|-----------|--------------------|
|                            | Jan - Sep 2020                         | Jan - Sep 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 1,681                                  | 1,736          | 55        | 2,400              |
| Operating income/(loss)    | 188                                    | 173            | (15)      | 200                |
| Profit/(loss) before taxes | 210                                    | 183            | (27)      | 200                |
| Profit/(loss)              | 161                                    | 139            | (22)      | 200                |

(Millions of yen)

|                            | LINTEC SINGAPORE PRIVATE LIMITED |                |           |                    |
|----------------------------|----------------------------------|----------------|-----------|--------------------|
|                            | Jan - Sep 2020                   | Jan - Sep 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 5,254                            | 5,818          | 564       | 7,800              |
| Operating income/(loss)    | 729                              | 852            | 123       | 1,100              |
| Profit/(loss) before taxes | 723                              | 963            | 240       | 1,200              |
| Profit/(loss)              | 607                              | 795            | 188       | 1,000              |

Note 1: The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022. The above results for 3Q of FY2022 and forecasts for FY2022 show figures after said accounting standard is applied.

(Millions of yen)

|                            | MADICO, INC. and another company |                |           |                    |
|----------------------------|----------------------------------|----------------|-----------|--------------------|
|                            | Jan - Sep 2020                   | Jan - Sep 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 4,469                            | 5,442          | 973       | 7,100              |
| Operating income/(loss)    | (466)                            | (213)          | 253       | (300)              |
| Profit/(loss) before taxes | (711)                            | (241)          | 470       | (400)              |
| Profit/(loss)              | (711)                            | (244)          | 467       | (400)              |

(Millions of yen)

|                            | LINTEC (SUZHOU) TECH CORPORATION, LTD. |                |           |                    |
|----------------------------|--|----------------|-----------|--------------------|
|                            | Jan - Sep 2020                         | Jan - Sep 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 2,490                                  | 3,338          | 848       | 4,500              |
| Operating income/(loss)    | 152                                    | 358            | 206       | 500                |
| Profit/(loss) before taxes | 183                                    | 408            | 225       | 500                |
| Profit/(loss)              | 138                                    | 307            | 169       | 400                |

(Millions of yen)

|                            | MACTac Americas,LLC and 7 other companies (Note 1) |                |           |                    |
|----------------------------|--|----------------|-----------|--------------------|
|                            | Jan - Sep 2020                                     | Jan - Sep 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 27,409   | 34,843         | 7,434     | 47,700             |
| Operating income/(loss)    | (176)  | (788)          | (612)     | (1,100)            |
| Profit/(loss) before taxes | (251)  | (585)          | (334)     | (1,000)            |
| Profit/(loss)              | (267)  | (616)          | (349)     | (1,000)            |

Note 1: The above results for 3Q of FY2022 includes the achievements for 6 months of DURAMARK PRODUCTS, INC. acquired on April 1, 2021. The company name has changed to MACTAC, INC. on April 8, 2021.

(Millions of yen)

|                            | PT. LINTEC INDONESIA |                |           |                    |
|----------------------------|----------------------|----------------|-----------|--------------------|
|                            | Jan - Sep 2020       | Jan - Sep 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 1,806                | 2,206          | 400       | 3,000              |
| Operating income/(loss)    | (39)                 | 89             | 128       | 100                |
| Profit/(loss) before taxes | (80)                 | 74             | 154       | 100                |
| Profit/(loss)              | (80)                 | 106            | 186       | 100                |

(Millions of yen)

|                            | LINTEC KOREA, INC. |                |           |                    |
|----------------------------|--------------------|----------------|-----------|--------------------|
|                            | Jan - Sep 2020     | Jan - Sep 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 4,086              | 4,447          | 361       | 6,000              |
| Operating income/(loss)    | 1,059              | 762            | (297)     | 1,000              |
| Profit/(loss) before taxes | 1,108              | 809            | (299)     | 1,100              |
| Profit/(loss)              | 836                | 633            | (203)     | 800                |

(Millions of yen)

|                            | OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2) |                |           |                    |
|----------------------------|--|----------------|-----------|--------------------|
|                            | Apr - Dec 2020                             | Apr - Dec 2021 | Inc/(Dec) | FY2022 (Forecasts) |
| Net sales                  | 41,636                                     | 49,849         | 8,213     | 66,700             |
| Operating income/(loss)    | 3,791                                      | 5,748          | 1,957     | 7,500              |
| Profit/(loss) before taxes | 7,410                                      | 8,307          | 897       | 10,300             |
| Profit/(loss)              | 6,432                                      | 6,942          | 510       | 8,500              |

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.



# Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

| FY2021 | FY2022 |
|--------|--------|
|--------|--------|

| FY2021 | FY2022 |
|--------|--------|
|--------|--------|

## 【LINTEC CORPORATION (Note 1)】

(Millions of yen)

|                            | 1Q(4~6) | 2Q(7~9) | 3Q(10~12) | 4Q(1~3) | 1Q(4~6) | 2Q(7~9) | 3Q(10~12) | 4Q(1~3) |
|----------------------------|---------|---------|-----------|---------|---------|---------|-----------|---------|
| Net sales                  | 36,977  | 35,940  | 41,328    | 43,779  | 41,162  | 39,414  | 42,002    |         |
| Operating income/(loss)    | 1,821   | 1,156   | 3,279     | 3,638   | 4,012   | 3,172   | 3,636     |         |
| Profit/(loss) before taxes | 1,843   | 7,458   | 4,623     | 3,927   | 4,334   | 10,459  | 4,112     |         |
| Profit/(loss)              | 1,304   | 6,916   | 3,658     | 2,758   | 3,210   | 9,039   | 3,080     |         |

Note 1: The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022. The above results for FY2022 show figures after said accounting standard is applied.

## 【MADICO, INC. and another company】

(Millions of yen)

|                            | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) |
|----------------------------|---------|---------|---------|-----------|---------|---------|---------|-----------|
| Net sales                  | 1,415   | 1,192   | 1,862   | 1,627     | 1,780   | 1,946   | 1,716   |           |
| Operating income/(loss)    | (219)   | (361)   | 114     | (197)     | (116)   | 21      | (118)   |           |
| Profit/(loss) before taxes | (367)   | (422)   | 78      | (438)     | (128)   | 16      | (129)   |           |
| Profit/(loss)              | (367)   | (422)   | 78      | (439)     | (128)   | 16      | (132)   |           |

## 【PT. LINTEC INDONESIA】

(Millions of yen)

|                            | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) |
|----------------------------|---------|---------|---------|-----------|---------|---------|---------|-----------|
| Net sales                  | 710     | 460     | 636     | 563       | 721     | 707     | 778     |           |
| Operating income/(loss)    | 19      | (38)    | (20)    | (21)      | 20      | 36      | 33      |           |
| Profit/(loss) before taxes | (45)    | 2       | (37)    | (8)       | 2       | 35      | 37      |           |
| Profit/(loss)              | (45)    | 2       | (37)    | (8)       | 2       | 35      | 69      |           |

## 【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

|                            | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) |
|----------------------------|---------|---------|---------|-----------|---------|---------|---------|-----------|
| Net sales                  | 523     | 593     | 565     | 508       | 527     | 607     | 602     |           |
| Operating income/(loss)    | 55      | 114     | 19      | 28        | 43      | 75      | 55      |           |
| Profit/(loss) before taxes | 62      | 130     | 18      | 13        | 45      | 79      | 59      |           |
| Profit/(loss)              | 47      | 99      | 15      | 23        | 31      | 62      | 46      |           |

## 【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

|                            | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) |
|----------------------------|---------|---------|---------|-----------|---------|---------|---------|-----------|
| Net sales                  | 748     | 756     | 986     | 1,120     | 1,067   | 1,107   | 1,164   |           |
| Operating income/(loss)    | 14      | 40      | 98      | 141       | 129     | 101     | 128     |           |
| Profit/(loss) before taxes | 22      | 46      | 115     | 152       | 156     | 109     | 143     |           |
| Profit/(loss)              | 17      | 34      | 87      | 113       | 117     | 82      | 108     |           |

## 【LINTEC KOREA, INC.】

(Millions of yen)

|                            | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) |
|----------------------------|---------|---------|---------|-----------|---------|---------|---------|-----------|
| Net sales                  | 1,351   | 1,451   | 1,284   | 1,374     | 1,415   | 1,453   | 1,579   |           |
| Operating income/(loss)    | 414     | 415     | 230     | 234       | 225     | 259     | 278     |           |
| Profit/(loss) before taxes | 456     | 419     | 233     | 192       | 236     | 260     | 313     |           |
| Profit/(loss)              | 356     | 328     | 152     | 150       | 184     | 204     | 245     |           |

## Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

| FY2021 | FY2022 |
|--------|--------|
|--------|--------|

### 【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

|                            | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) |
|----------------------------|---------|---------|---------|-----------|---------|---------|---------|-----------|
| Net sales                  | 1,940   | 1,446   | 1,868   | 2,161     | 2,074   | 1,815   | 1,929   |           |
| Operating income/(loss)    | 243     | 255     | 231     | 304       | 298     | 282     | 272     |           |
| Profit/(loss) before taxes | 192     | 284     | 247     | 284       | 408     | 264     | 291     |           |
| Profit/(loss)              | 162     | 239     | 206     | 246       | 337     | 218     | 240     |           |

### 【MACTac Americas, LLC and 7 other companies (Note 1)】

(Millions of yen)

|                            | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) | 1Q(1~3) | 2Q(4~6) | 3Q(7~9) | 4Q(10~12) |
|----------------------------|---------|---------|---------|-----------|---------|---------|---------|-----------|
| Net sales                  | 9,354   | 8,739   | 9,316   | 9,347     | 10,107  | 12,095  | 12,641  |           |
| Operating income/(loss)    | (159)   | (81)    | 64      | (91)      | (76)    | (256)   | (456)   |           |
| Profit/(loss) before taxes | (190)   | (105)   | 44      | (140)     | 186     | (308)   | (463)   |           |
| Profit/(loss)              | (194)   | (105)   | 32      | (131)     | 187     | (323)   | (480)   |           |

Note 1: The above results for FY2022 includes the achievements for 6 months of DURAMARK PRODUCTS, INC. acquired on April 1, 2021. The company name has changed to MACTAC, INC. on April 8, 2021.

### 【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2)】

(Millions of yen)

|                            | 1Q(4~6) | 2Q(7~9) | 3Q(10~12) | 4Q(1~3) | 1Q(4~6) | 2Q(7~9) | 3Q(10~12) | 4Q(1~3) |
|----------------------------|---------|---------|-----------|---------|---------|---------|-----------|---------|
| Net sales                  | 13,796  | 13,846  | 13,994    | 15,406  | 16,309  | 16,572  | 16,968    |         |
| Operating income/(loss)    | 1,272   | 1,276   | 1,243     | 1,357   | 1,802   | 1,864   | 2,082     |         |
| Profit/(loss) before taxes | 1,455   | 4,465   | 1,490     | 1,415   | 2,023   | 3,692   | 2,592     |         |
| Profit/(loss)              | 1,106   | 4,164   | 1,162     | 1,048   | 1,592   | 3,239   | 2,111     |         |

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

## Consolidated Statements of Cash Flows

LINTEC Corporation

| (Millions of yen)  | FY2021<br>Apr - Dec, 2020<br>(A) | FY2022<br>Apr - Dec, 2021<br>(B) | Inc/(Dec)<br>(B-A) |
|--|----------------------------------|----------------------------------|--------------------|
| Cash flows from operating activities   | 23,904                           | 20,887                           | (3,016)            |
| Profit before income taxes   | 11,484                           | 18,828                           | 7,344              |
| Depreciation and amortization, Amortization of goodwill                          | 9,370                            | 9,670                            | 300                |
| Changes in operating assets and liabilities                                      | 7,749                            | 456                              | (7,293)            |
| Other, net   | (4,700)                          | (8,068)                          | (3,368)            |
| Cash flows from investing activities   | (6,057)                          | (10,537)                         | (4,480)            |
| Purchase of property, plant and equipment  | (6,339)                          | (5,468)                          | 870                |
| Proceeds from sales of property, plant and equipment                             | 21                               | 15                               | (5)                |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | —                                | (6,349)                          | (6,349)            |
| Other, net   | 260                              | 1,264                            | 1,004              |
| Cash flows from financing activities   | (13,969)                         | (10,973)                         | 2,996              |
| Increase (Decrease) in short-term loans payable                                  | —                                | (272)                            | (272)              |
| Proceeds from long-term loans payable  | 1,350                            | —                                | (1,350)            |
| Repayments of long-term loans payable  | (9,141)                          | (1,229)                          | 7,912              |
| Cash dividends paid  | (5,624)                          | (5,634)                          | (9)                |
| Other, net   | (553)                            | (3,836)                          | (3,282)            |
| Effect of exchange rate change on cash and cash equivalents                      | (681)                            | 1,637                            | 2,319              |
| Net increase (decrease) in cash and cash equivalents                             | 3,196                            | 1,013                            | (2,182)            |
| Cash and cash equivalents at beginning of year                                   | 52,260                           | 57,636                           | 5,375              |
| Cash and cash equivalents at end of year   | 55,456                           | 58,649                           | 3,193              |

## Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

|  | FY2021         |                |                |                | FY2022         |                |                |                |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | Apr - Jun 2020 | Jul - Sep 2020 | Oct - Dec 2020 | Jan - Mar 2021 | Apr - Jun 2021 | Jul - Sep 2021 | Oct - Dec 2021 | Jan - Mar 2022 |
| (Millions of yen)  |                |                |                |                |                |                |                |                |
| Cash flows from operating activities   | 6,335          | 7,440          | 10,129         | 4,920          | 7,905          | 7,543          | 5,439          |                |
| Profit before income taxes   | 3,478          | 2,756          | 5,250          | 5,151          | 7,208          | 5,315          | 6,305          |                |
| Depreciation and amortization, Amortization of goodwill                          | 3,116          | 3,169          | 3,085          | 3,102          | 3,110          | 3,262          | 3,298          |                |
| Changes in operating assets and liabilities                                      | 1,566          | 993            | 5,190          | (4,276)        | 1,164          | (1,095)        | 387            |                |
| Other, net   | (1,825)        | 522            | (3,397)        | 944            | (3,577)        | 60             | (4,551)        |                |
| Cash flows from investing activities   | (2,404)        | (465)          | (3,188)        | (2,555)        | (8,325)        | 772            | (2,984)        |                |
| Purchase of property, plant and equipment  | (2,163)        | (2,043)        | (2,133)        | (2,658)        | (1,652)        | (2,039)        | (1,777)        |                |
| Proceeds from sales of property, plant and equipment                             | 14             | 3              | 4              | 6              | 0              | 5              | 10             |                |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | —              | —              | —              | —              | (6,571)        | —              | 222            |                |
| Other, net   | (255)          | 1,573          | (1,058)        | 97             | (102)          | 2,806          | (1,440)        |                |
| Cash flows from financing activities   | (4,466)        | (211)          | (9,292)        | (160)          | (3,587)        | (409)          | (6,977)        |                |
| Increase (Decrease) in short-term loans payable                                  | —              | —              | —              | —              | —              | (216)          | (56)           |                |
| Proceeds from long-term loans payable  | —              | —              | 1,350          | —              | —              | —              | —              |                |
| Repayments of long-term loans payable  | (1,500)        | —              | (7,641)        | —              | (603)          | —              | (626)          |                |
| Cash dividends paid  | (2,800)        | (15)           | (2,809)        | (8)            | (2,801)        | (20)           | (2,813)        |                |
| Other, net   | (165)          | (196)          | (192)          | (152)          | (182)          | (172)          | (3,482)        |                |
| Effect of exchange rate change on cash and cash equivalents                      | (779)          | 135            | (37)           | (25)           | 1,629          | 21             | (13)           |                |
| Net increase (decrease) in cash and cash equivalents                             | (1,314)        | 6,898          | (2,388)        | 2,179          | (2,378)        | 7,927          | (4,536)        |                |
| Cash and cash equivalents at beginning of year                                   | 52,260         | 50,945         | 57,845         | 55,456         | 57,636         | 55,257         | 63,185         |                |
| Cash and cash equivalents at end of year   | 50,945         | 57,845         | 55,456         | 57,636         | 55,257         | 63,185         | 58,649         |                |

**Consolidated Statements of Income(Forecast)**

LINTEC Corporation

|   | FY2022 (Apr'21 – Mar'22)<br>Revised forecasts (A)<br>(Feb 9th, 2022 revised) |                | FY2022 (Apr'21 – Mar'22)<br>Revised forecasts (B)<br>(Nov 8th, 2021 revised) |                | Increase/(Decrease) (A-B) |          | FY2021<br>Apr 2020 – Mar 2021<br>(Results) |                |
|---|--|----------------|--|----------------|---------------------------|----------|--|----------------|
|   | Millions of yen  | % of net sales | Millions of yen  | % of net sales | Millions of yen           | % Change | Millions of yen                            | % of net sales |
| Net sales   | 255,000  | 100.0          | 255,000  | 100.0          | 0                         | 0.0      | 235,902                                    | 100.0          |
| Cost of sales   | 188,200  | 73.8           | 189,500  | 74.3           | (1,300)                   | (0.7)    | 177,673                                    | 75.3           |
| Gross profit  | 66,800   | 26.2           | 65,500   | 25.7           | 1,300                     | 2.0      | 58,228                                     | 24.7           |
| Selling, general and administrative expenses            | 44,800   | 17.6           | 44,500   | 17.5           | 300                       | 0.7      | 41,198                                     | 17.5           |
| Operating income  | 22,000   | 8.6            | 21,000   | 8.2            | 1,000                     | 4.8      | 17,030                                     | 7.2            |
| Non-operating income                                    | 1,300  | 0.5            | 1,000  | 0.4            | 300                       | 30.0     | 721  | 0.3            |
| Non-operating expenses                                  | 800  | 0.3            | 500  | 0.2            | 300                       | 60.0     | 981  | 0.4            |
| Ordinary income   | 22,500   | 8.8            | 21,500   | 8.4            | 1,000                     | 4.7      | 16,770                                     | 7.1            |
| Extraordinary gain                                      | 500  | 0.2            | 300  | 0.1            | 200                       | 66.7     | 35   | 0.0            |
| Extraordinary loss                                      | —  | —              | —  | —              | —                         | —        | 171  | 0.1            |
| Profit before income taxes                              | 23,000   | 9.0            | 21,800   | 8.5            | 1,200                     | 5.5      | 16,635                                     | 7.0            |
| Income taxes  | 7,000  | 2.7            | 6,800  | 2.6            | 200                       | 2.9      | 5,257                                      | 2.2            |
| Profit  | 16,000   | 6.3            | 15,000   | 5.9            | 1,000                     | 6.7      | 11,378                                     | 4.8            |
| Profit (loss) attributable to non-controlling interests | —  | —              | —  | —              | —                         | —        | (29)                                       | (0.0)          |
| Profit attributable to owners of parent                 | 16,000   | 6.3            | 15,000   | 5.9            | 1,000                     | 6.7      | 11,407                                     | 4.8            |
| Net income per share (yen)                              | 223.10   |                | 207.40   |                | 15.70                     |          | 157.81                                     |                |

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.  
The above forecasts for FY2022 show figures after said accounting standard is applied.

**Segment Information (sales) by Business(Forecast)**

LINTEC Corporation

|   | FY2022 (Apr'21 – Mar'22)<br>Revised forecasts (A)<br>(Feb 9th, 2022 revised) |                | FY2022 (Apr'21 – Mar'22)<br>Revised forecasts (B)<br>(Nov 8th, 2021 revised) |                | Increase/(Decrease) (A-B) |          | FY2021<br>Apr 2020 – Mar 2021<br>(Results) |                |
|---|--|----------------|--|----------------|---------------------------|----------|--|----------------|
|   | Millions of yen  | % of net sales | Millions of yen  | % of net sales | Millions of yen           | % Growth | Millions of yen                            | % of net sales |
| Net sales   | 255,000  | 100.0          | 255,000  | 100.0          | 0                         | 0.0      | 235,902                                    | 100.0          |
| Printing and Industrial Materials Products          | 131,300  | 51.5           | 130,600  | 51.2           | 700                       | 0.5      | 115,745                                    | 49.1           |
| Printing & Variable Information Products Operations | 100,600  | 39.5           | 100,000  | 39.2           | 600                       | 0.6      | 87,526                                     | 37.1           |
| Industrial & Material Operations                    | 30,700   | 12.0           | 30,600   | 12.0           | 100                       | 0.3      | 28,218                                     | 12.0           |
| Electronic and Optical Products                     | 91,500   | 35.9           | 91,200   | 35.8           | 300                       | 0.3      | 88,976                                     | 37.7           |
| Advanced Materials Operations                       | 67,600   | 26.5           | 68,100   | 26.7           | (500)                     | (0.7)    | 55,294                                     | 23.4           |
| Optical Products Operations                         | 23,900   | 9.4            | 23,100   | 9.1            | 800                       | 3.5      | 33,681                                     | 14.3           |
| Paper and Converted Products                        | 32,200   | 12.6           | 33,200   | 13.0           | (1,000)                   | (3.0)    | 31,181                                     | 13.2           |
| Fine & Specialty Paper Products Operations          | 15,000   | 5.9            | 15,000   | 5.9            | 0                         | 0.0      | 14,442                                     | 6.1            |
| Converted Products Operations                       | 17,200   | 6.7            | 18,200   | 7.1            | (1,000)                   | (5.5)    | 16,738                                     | 7.1            |
| Operating Income                                    | 22,000   | 8.6            | 21,000   | 8.2            | 1,000                     | 4.8      | 17,030                                     | 7.2            |
| Printing and Industrial Materials Products          | 1,600  | 1.2            | 1,700  | 1.3            | (100)                     | (5.9)    | (239)                                      | (0.2)          |
| Electronic and Optical Products                     | 19,400   | 21.2           | 18,000   | 19.7           | 1,400                     | 7.8      | 15,067                                     | 16.9           |
| Paper and Converted Products                        | 1,000  | 3.1            | 1,300  | 3.9            | (300)                     | (23.1)   | 2,138                                      | 6.9            |

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.

The above forecasts for FY2022 show figures after said accounting standard is applied.

※ From the beginning of the fiscal year ending March 31, 2022, all products related to Industrial & Material Operations at MACTac Americas, LLC are transferred to Printing & Variable Information Products Operations. The results for FY2021 are stated by reclassifying them.

※ From the beginning of the fiscal year ending March 31, 2022, some products are transferred to Electronic and Optical Products from Paper and Converted Products. The results for FY2021 are stated by reclassifying them.

# Business Results of Major Group Companies(Forecast)

LINTEC Corporation

(Millions of yen)

|                            | LINTEC CORPORATION (Note 1)                    |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 161,000  | 160,100  | 900       | 158,024             |
| Operating income/(loss)    | 13,200   | 12,700   | 500       | 9,894               |
| Profit/(loss) before taxes | 21,000   | 20,500   | 500       | 17,851              |
| Profit/(loss)              | 16,500   | 16,100   | 400       | 14,636              |

(Millions of yen)

|                            | LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.         |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 2,400  | 2,500  | (100)     | 2,189               |
| Operating income/(loss)    | 200  | 250  | (50)      | 216                 |
| Profit/(loss) before taxes | 200  | 250  | (50)      | 223                 |
| Profit/(loss)              | 200  | 200  | 0         | 184                 |

(Millions of yen)

|                            | LINTEC SINGAPORE PRIVATE LIMITED               |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 7,800  | 7,700  | 100       | 7,415               |
| Operating income/(loss)    | 1,100  | 1,000  | 100       | 1,033               |
| Profit/(loss) before taxes | 1,200  | 1,100  | 100       | 1,007               |
| Profit/(loss)              | 1,000  | 900  | 100       | 853                 |

Note 1: The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.

The above forecasts for FY2022 show figures after said accounting standard is applied.

(Millions of yen)

|                            | MADICO, INC. and another company               |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 7,100  | 7,100  | 0         | 6,096               |
| Operating income/(loss)    | (300)  | (400)  | 100       | (663)               |
| Profit/(loss) before taxes | (400)  | (400)  | 0         | (1,149)             |
| Profit/(loss)              | (400)  | (400)  | 0         | (1,150)             |

(Millions of yen)

|                            | LINTEC (SUZHOU) TECH CORPORATION, LTD.         |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 4,500  | 4,400  | 100       | 3,610               |
| Operating income/(loss)    | 500  | 500  | 0         | 293                 |
| Profit/(loss) before taxes | 500  | 500  | 0         | 335                 |
| Profit/(loss)              | 400  | 400  | 0         | 251                 |

(Millions of yen)

|                            | MACTac Americas, LLC and 7 other companies (Note 1) |  |           |                     |
|----------------------------|---|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022)      | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 47,700  | 46,500   | 1,200     | 36,756              |
| Operating income/(loss)    | (1,100)   | (1,000)  | (100)     | (267)               |
| Profit/(loss) before taxes | (1,000)   | (1,000)  | 0         | (391)               |
| Profit/(loss)              | (1,000)   | (1,000)  | 0         | (398)               |

Note 1: Forecasts for FY2022 includes achievements for 9 months of Duramark Products, Inc. that we acquired on April 1, 2021. The company name was changed to Mactac, Inc. on April 8, 2021.

(Millions of yen)

|                            | PT. LINTEC INDONESIA                           |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 3,000  | 2,800  | 200       | 2,369               |
| Operating income/(loss)    | 100  | 100  | 0         | (60)                |
| Profit/(loss) before taxes | 100  | 100  | 0         | (88)                |
| Profit/(loss)              | 100  | 100  | 0         | (88)                |

(Millions of yen)

|                            | LINTEC KOREA, INC.                             |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 6,000  | 6,000  | 0         | 5,460               |
| Operating income/(loss)    | 1,000  | 1,000  | 0         | 1,293               |
| Profit/(loss) before taxes | 1,100  | 1,100  | 0         | 1,300               |
| Profit/(loss)              | 800  | 800  | 0         | 986                 |

(Millions of yen)

|                            | OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)     |  |           |                     |
|----------------------------|--|--|-----------|---------------------|
|                            | FY2022<br>Revised forecasts<br>(Feb 9th, 2022) | FY2022<br>Revised forecasts<br>(Nov 8th, 2021) | Inc/(Dec) | FY2021<br>(Results) |
| Net sales                  | 66,700   | 66,700   | 0         | 57,042              |
| Operating income/(loss)    | 7,500  | 7,100  | 400       | 5,148               |
| Profit/(loss) before taxes | 10,300   | 9,700  | 600       | 8,825               |
| Profit/(loss)              | 8,500  | 8,000  | 500       | 7,480               |

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

*Cautionary Statement with Respect to Forward-Looking Statements*

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.