

## *Summary of First Quarter Business Results and Financial Report / FY2022*

<i>Balance Sheets</i> .....	<i>Page 1</i>
<i>Balance Sheets (Quarterly Trend)</i> .....	<i>Page 2</i>
<i>Statements of Income</i> .....	<i>Page 3</i>
<i>Statements of Income (Quarterly Trend)</i> .....	<i>Page 4</i>
<i>Segment Information (sales) by Business</i> .....	<i>Page 5</i>
<i>Segment Information (sales) by Business (Quarterly Trend)</i> .....	<i>Page 6</i>
<i>Business Results of Major Group Companies</i> .....	<i>Page 7</i>
<i>Business Results of Major Group Companies 1 (Quarterly Trend)</i> .....	<i>Page 8</i>
<i>Business Results of Major Group Companies 2 (Quarterly Trend)</i> .....	<i>Page 9</i>
<i>Statements of Cash Flows</i> .....	<i>Page 10</i>
<i>Statements of Cash Flows (Quarterly Trend)</i> .....	<i>Page 11</i>



**LINTEC Corporation**

## Consolidated Balance Sheets

LINTEC Corporation

	FY2021 Mar 31,2021 (A)	FY2022 Jun 30,2021 (B)	Inc/(Dec) (B-A)	Major changes
(Millions of yen)				
Current assets	170,098	172,838	2,740	
Cash and deposits	61,823	59,667	(2,156)	
Notes and accounts receivable – trade and contract assets	64,636	63,743	(893)	
Inventories	38,432	42,270	3,837	
Other	5,204	7,158	1,953	
Non-current assets	110,164	117,811	7,647	
Property, plant and equipment	79,807	87,796	7,989	} capital expenditures ( ¥ 3,054 million ) amortization of goodwill ( ¥ 780 million ) depreciation & amortization ( ¥ 2,330 million )
Intangible assets	18,986	19,426	440	
Investments and other assets	11,371	10,588	(782)	
<b>Total assets</b>	<b>280,262</b>	<b>290,650</b>	<b>10,387</b>	
Current liabilities	63,506	66,232	2,726	
Trade notes and accounts payable	44,835	46,043	1,208	
Short-term loans payable	1,516	1,592	75	
Current portion of long-term loans payable	1,217	1,216	(1)	
Other	15,936	17,379	1,443	
Non-current liabilities	19,406	19,721	315	
Long-term loans payable	2,546	1,935	(611)	
Net defined benefit liability	15,431	15,397	(34)	
Other	1,428	2,389	961	
<b>Total liabilities</b>	<b>82,912</b>	<b>85,954</b>	<b>3,041</b>	
Common stock	23,285	23,306	21	
Capital surplus	26,907	26,928	21	
Retained earnings	155,241	157,877	2,636	
Treasury stock, at cost	(7,583)	(7,579)	4	
Net unrealized holding gain on securities	382	387	4	
Foreign currency translation adjustments	1,547	6,087	4,540	
Remeasurements of defined benefit plans	(2,932)	(2,811)	121	
Share subscription rights	99	93	(5)	
Non-controlling interests	403	404	0	
<b>Total net assets</b>	<b>197,350</b>	<b>204,696</b>	<b>7,345</b>	
<b>Total liabilities and net assets</b>	<b>280,262</b>	<b>290,650</b>	<b>10,387</b>	

## Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

	FY2021				FY2022			
	Jun 30,2020	Sep 30,2020	Dec 31,2020	Mar 31,2021	Jun 30,2021	Sep 30,2021	Dec 31,2021	Mar 31,2022
(Millions of yen)								
Current assets	160,384	161,420	166,201	170,098	172,838			
Cash and deposits	55,825	61,122	59,731	61,823	59,667			
Notes and accounts receivable – trade and contract assets	60,605	55,957	62,339	64,636	63,743			
Inventories	41,193	41,528	39,298	38,432	42,270			
Other	2,759	2,811	4,832	5,204	7,158			
Non-current assets	113,803	113,571	111,682	110,164	117,811			
Property, plant and equipment	80,277	80,464	80,039	79,807	87,796			
Intangible assets	22,465	21,401	20,231	18,986	19,426			
Investments and other assets	11,061	11,705	11,411	11,371	10,588			
<b>Total assets</b>	<b>274,188</b>	<b>274,991</b>	<b>277,883</b>	<b>280,262</b>	<b>290,650</b>			
Current liabilities	64,302	63,167	64,669	63,506	66,232			
Trade notes and accounts payable	41,500	38,500	48,368	44,835	46,043			
Short-term loans payable	1,572	1,561	1,540	1,516	1,592			
Current portion of long-term loans payable	8,304	8,258	1,138	1,217	1,216			
Other	12,924	14,846	13,621	15,936	17,379			
Non-current liabilities	19,803	19,746	20,478	19,406	19,721			
Long-term loans payable	1,669	1,639	2,380	2,546	1,935			
Net defined benefit liability	16,501	16,595	16,617	15,431	15,397			
Other	1,632	1,510	1,480	1,428	2,389			
<b>Total liabilities</b>	<b>84,106</b>	<b>82,913</b>	<b>85,147</b>	<b>82,912</b>	<b>85,954</b>			
Common stock	23,272	23,285	23,285	23,285	23,306			
Capital surplus	26,894	26,907	26,907	26,907	26,928			
Retained earnings	149,075	150,813	151,770	155,241	157,877			
Treasury stock, at cost	(7,586)	(7,586)	(7,587)	(7,583)	(7,579)			
Net unrealized holding gain on securities	67	71	216	382	387			
Foreign currency translation adjustments	2,124	2,226	1,676	1,547	6,087			
Remeasurements of defined benefit plans	(4,289)	(4,167)	(4,048)	(2,932)	(2,811)			
Share subscription rights	103	103	103	99	93			
Non-controlling interests	420	425	412	403	404			
<b>Total net assets</b>	<b>190,082</b>	<b>192,078</b>	<b>192,735</b>	<b>197,350</b>	<b>204,696</b>			
<b>Total liabilities and net assets</b>	<b>274,188</b>	<b>274,991</b>	<b>277,883</b>	<b>280,262</b>	<b>290,650</b>			

**Consolidated Statements of Income**

LINTEC Corporation

	FY2021 (Apr'20-Jun'20) (A)		FY2022 (Apr'21-Jun'21) (B)		Increase/(Decrease) (B-A)		FY2022 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	56,023	100.0	62,377	100.0	6,354	11.3	240,000	100.0
Cost of sales	42,111	75.2	45,322	72.7	3,211	7.6	179,700	74.9
Gross profit	13,911	24.8	17,055	27.3	3,143	22.6	60,300	25.1
Selling, general and administrative expenses	10,366	18.5	10,649	17.0	283	2.7	42,800	17.8
Operating income	3,545	6.3	6,405	10.3	2,860	80.7	17,500	7.3
Non-operating income	203	0.4	606	0.9	403	198.4	600	0.3
Non-operating expenses	270	0.5	77	0.1	(193)	(71.5)	600	0.3
Ordinary income	3,478	6.2	6,935	11.1	3,457	99.4	17,500	7.3
Extraordinary gain	—	—	273	0.4	273	—	—	—
Extraordinary loss	—	—	—	—	—	—	—	—
Profit before income taxes	3,478	6.2	7,208	11.5	3,730	107.3	17,500	7.3
Income taxes	1,072	1.9	1,753	2.8	680	63.4	5,000	2.1
Profit	2,405	4.3	5,455	8.7	3,050	126.8	12,500	5.2
Profit (loss) attributable to non-controlling interests	(16)	(0.0)	0	0.0	16	—	—	—
Profit attributable to owners of parent	2,421	4.3	5,455	8.7	3,033	125.3	12,500	5.2
Net income per share (yen)		33.52		75.45		41.93		172.91

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.  
The above results for 1Q of FY2022 and forecasts for FY2022 show figures after said accounting standard is applied.

# Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2021 (Apr'20-Mar'21)				FY2022 (Apr'21-Mar'22)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	56,023 (▲4.3%)	55,463 (▲7.9%)	60,282 (▲0.4%)	64,134 (4.4%)	62,377 (11.3%)			
Cost of sales	42,111	42,712	44,557	48,293	45,322			
Gross profit	13,911	12,751	15,726	15,840	17,055			
Selling, general and administrative expenses	10,366	9,971	10,350	10,511	10,649			
Operating income	3,545 (16.9%)	2,779 (▲29.0%)	5,376 (10.8%)	5,330 (46.4%)	6,405 (80.7%)			
Non-operating income	203	197	168	153	606			
Non-operating expenses	270	251	293	167	77			
Ordinary income	3,478 (24.4%)	2,726 (▲26.2%)	5,250 (9.3%)	5,316 (66.5%)	6,935 (99.4%)			
Extraordinary gain	—	30	—	5	273			
Extraordinary loss	—	—	—	171	—			
Profit before income taxes	3,478 (24.4%)	2,756 (▲25.4%)	5,250 (9.3%)	5,151 (94.6%)	7,208 (107.3%)			
Income taxes	1,072	1,017	1,487	1,681	1,753			
Profit	2,405	1,740	3,763	3,470	5,455			
Profit (loss) attributable to non-controlling interests	(16)	2	(13)	(2)	0			
Profit attributable to owners of parent	2,421 (29.1%)	1,738 (▲34.8%)	3,777 (9.7%)	3,471 (112.3%)	5,455 (125.3%)			

※ ( ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.

The above results for FY2022 show figures after said accounting standard is applied.

**Segment Information (sales) by Business**

LINTEC Corporation

	FY2021 (Apr'20–Jun'20) (A)		FY2022 (Apr'21–Jun'21) (B)		Increase/(Decrease) (B–A)		FY2022 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	56,023	100.0	62,377	100.0	6,354	11.3	240,000	100.0
Printing and Industrial Materials Products	28,223	50.4	31,229	50.1	3,005	10.6	125,000	52.1
Printing & Variable Information Products Operations	21,674	38.7	23,528	37.7	1,854	8.6	95,600	39.8
Industrial & Material Operations	6,549	11.7	7,700	12.4	1,151	17.6	29,400	12.3
Electronic and Optical Products	20,303	36.2	22,592	36.2	2,288	11.3	83,100	34.6
Advanced Materials Operations	12,602	22.5	16,816	26.9	4,213	33.4	61,000	25.4
Optical Products Operations	7,700	13.7	5,776	9.3	(1,924)	(25.0)	22,100	9.2
Paper and Converted Products	7,495	13.4	8,555	13.7	1,060	14.1	31,900	13.3
Fine & Specialty Paper Products Operations	3,740	6.7	4,056	6.5	315	8.4	14,200	5.9
Converted Products Operations	3,754	6.7	4,499	7.2	745	19.8	17,700	7.4
Operating Income	3,545	6.3	6,405	10.3	2,860	80.7	17,500	7.3
Printing and Industrial Materials Products	(381)	(1.3)	757	2.4	1,138	—	500	0.4
Electronic and Optical Products	3,380	16.7	4,903	21.7	1,522	45.0	15,300	18.4
Paper and Converted Products	529	7.1	729	8.5	200	37.9	1,700	5.3

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.

The above results for 1Q of FY2022 and forecasts for FY2022 show figures after said accounting standard is applied.

※ From the beginning of the fiscal year ending March 31, 2022, all products related to Industrial & Material Operations at MACTac Americas, LLC are transferred to Printing & Variable Information Products Operations. The results for FY2021 are stated by reclassifying them.

※ From the beginning of the fiscal year ending March 31, 2022, some products are transferred to Electronic and Optical Products from Paper and Converted Products. The results for FY2021 are stated by reclassifying them.

## Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2021 (Apr'20-Mar'21)				FY2022 (Apr'21-Mar'22)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	56,023 (▲4.3%)	55,463 (▲7.9%)	60,282 (▲0.4%)	64,134 (4.4%)	62,377 (11.3%)			
Printing and Industrial Materials Products	28,223 (▲5.9%)	27,015 (▲13.6%)	30,085 (▲1.7%)	30,422 (▲0.4%)	31,229 (10.6%)			
Printing & Variable Information Products Operations	21,674 (▲0.9%)	20,616 (▲6.4%)	22,459 (4.0%)	22,777 (6.8%)	23,528 (8.6%)			
Industrial & Material Operations	6,549 (▲19.4%)	6,398 (▲30.9%)	7,627 (▲15.3%)	7,644 (▲17.1%)	7,700 (17.6%)			
Electronic and Optical Products	20,303 (5.4%)	21,590 (10.0%)	22,210 (5.6%)	24,873 (13.0%)	22,592 (11.3%)			
Advanced Materials Operations	12,602 (23.2%)	13,666 (26.8%)	13,455 (8.8%)	15,571 (9.0%)	16,816 (33.4%)			
Optical Products Operations	7,700 (▲14.8%)	7,924 (▲10.4%)	8,756 (1.0%)	9,301 (20.5%)	5,776 (▲25.0%)			
Paper and Converted Products	7,495 (▲19.3%)	6,859 (▲26.2%)	7,987 (▲10.4%)	8,840 (▲0.3%)	8,555 (14.1%)			
Fine & Specialty Paper Products Operations	3,740 (▲12.0%)	3,229 (▲24.1%)	3,475 (▲13.1%)	3,998 (▲5.6%)	4,056 (8.4%)			
Converted Products Operations	3,754 (▲25.5%)	3,631 (▲27.8%)	4,511 (▲8.2%)	4,842 (4.5%)	4,499 (19.8%)			
Operating Income	3,545 (16.9%)	2,779 (▲29.0%)	5,376 (10.8%)	5,330 (46.4%)	6,405 (80.7%)			
Printing and Industrial Materials Products	▲381 ( — )	▲553 ( — )	417 (▲12.4%)	278 ( — )	757 ( — )			
Electronic and Optical Products	3,380 (65.7%)	3,249 (30.3%)	4,306 (24.8%)	4,132 (37.9%)	4,903 (45.0%)			
Paper and Converted Products	529 (▲31.6%)	70 (▲91.4%)	636 (▲30.0%)	903 (▲10.2%)	729 (37.9%)			

※ ( — ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

※ The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022. The above results for FY2022 show figures after said accounting standard is applied.

※ From the beginning of the fiscal year ending March 31, 2022, all products related to Industrial & Material Operations at MACtac Americas, LLC are transferred to Printing & Variable Information Products Operations. The results for FY2021 are stated by reclassifying them.

※ From the beginning of the fiscal year ending March 31, 2022, some products are transferred to Electronic and Optical Products from Paper and Converted Products. The results for FY2021 are stated by reclassifying them.

# Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION (Note 1)			
	Apr - Jun 2020	Apr - Jun 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	36,977	41,162	4,185	151,600
Operating income/(loss)	1,821	4,012	2,191	9,900
Profit/(loss) before taxes	1,843	4,334	2,491	15,900
Profit/(loss)	1,304	3,210	1,906	12,900

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.			
	Jan - Mar 2020	Jan - Mar 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	523	527	4	2,400
Operating income/(loss)	55	43	(12)	250
Profit/(loss) before taxes	62	45	(17)	250
Profit/(loss)	47	31	(16)	200

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Mar 2020	Jan - Mar 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	1,940	2,074	134	7,900
Operating income/(loss)	243	298	55	1,100
Profit/(loss) before taxes	192	408	216	1,100
Profit/(loss)	162	337	175	900

Note 1: The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022.

The above results for 1Q of FY2022 and forecasts for FY2022 show figures after said accounting standard is applied.

(Millions of yen)

	MADICO, INC. and another company			
	Jan - Mar 2020	Jan - Mar 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	1,415	1,780	365	7,100
Operating income/(loss)	(219)	(116)	103	0
Profit/(loss) before taxes	(367)	(128)	239	0
Profit/(loss)	(367)	(128)	239	0

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.			
	Jan - Mar 2020	Jan - Mar 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	748	1,067	319	3,900
Operating income/(loss)	14	129	115	400
Profit/(loss) before taxes	22	156	134	400
Profit/(loss)	17	117	100	300

(Millions of yen)

	MACTac Americas, LLC and 7 other companies (Note 1)			
	Jan - Mar 2020	Jan - Mar 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	9,354	10,107	753	43,700
Operating income/(loss)	(159)	(76)	83	(700)
Profit/(loss) before taxes	(190)	186	376	(800)
Profit/(loss)	(194)	187	381	(800)

Note 1: DURAMARK PRODUCTS, INC. (the company name has changed to MACTAC, INC. on April 8, 2021) is included in the scope of consolidation from the first quarter of the fiscal year under review. In the first quarter, only its balance sheet and the profit on negative goodwill are consolidated.

(Millions of yen)

	PT. LINTEC INDONESIA			
	Jan - Mar 2020	Jan - Mar 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	710	721	11	2,400
Operating income/(loss)	19	20	1	0
Profit/(loss) before taxes	(45)	2	47	0
Profit/(loss)	(45)	2	47	0

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Mar 2020	Jan - Mar 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	1,351	1,415	64	5,500
Operating income/(loss)	414	225	(189)	1,300
Profit/(loss) before taxes	456	236	(220)	1,300
Profit/(loss)	356	184	(172)	1,000

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)			
	Apr - Jun 2020	Apr - Jun 2021	Inc/(Dec)	FY2022 (Forecasts)
Net sales	13,796	16,309	2,513	59,500
Operating income/(loss)	1,272	1,802	530	5,250
Profit/(loss) before taxes	1,455	2,023	568	6,500
Profit/(loss)	1,106	1,592	486	5,200

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.



# Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2021	FY2022
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FY2021	FY2022
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## 【LINTEC CORPORATION (Note 1)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	36,977	35,940	41,328	43,779	41,162			
Operating income/(loss)	1,821	1,156	3,279	3,638	4,012			
Profit/(loss) before taxes	1,843	7,458	4,623	3,927	4,334			
Profit/(loss)	1,304	6,916	3,658	2,758	3,210			

Note 1: The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) is applied from the beginning of the fiscal year ending March 31, 2022. The above results for FY2022 show figures after said accounting standard is applied.

## 【MADICO, INC. and another company】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,415	1,192	1,862	1,627	1,780			
Operating income/(loss)	(219)	(361)	114	(197)	(116)			
Profit/(loss) before taxes	(367)	(422)	78	(438)	(128)			
Profit/(loss)	(367)	(422)	78	(439)	(128)			

## 【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	710	460	636	563	721			
Operating income/(loss)	19	(38)	(20)	(21)	20			
Profit/(loss) before taxes	(45)	2	(37)	(8)	2			
Profit/(loss)	(45)	2	(37)	(8)	2			

## 【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	523	593	565	508	527			
Operating income/(loss)	55	114	19	28	43			
Profit/(loss) before taxes	62	130	18	13	45			
Profit/(loss)	47	99	15	23	31			

## 【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	748	756	986	1,120	1,067			
Operating income/(loss)	14	40	98	141	129			
Profit/(loss) before taxes	22	46	115	152	156			
Profit/(loss)	17	34	87	113	117			

## 【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,351	1,451	1,284	1,374	1,415			
Operating income/(loss)	414	415	230	234	225			
Profit/(loss) before taxes	456	419	233	192	236			
Profit/(loss)	356	328	152	150	184			

## Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2021	FY2022
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### 【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,940	1,446	1,868	2,161	2,074			
Operating income/(loss)	243	255	231	304	298			
Profit/(loss) before taxes	192	284	247	284	408			
Profit/(loss)	162	239	206	246	337			

### 【MACTac Americas, LLC and 7 other companies (Note 1)】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	9,354	8,739	9,316	9,347	10,107			
Operating income/(loss)	(159)	(81)	64	(91)	(76)			
Profit/(loss) before taxes	(190)	(105)	44	(140)	186			
Profit/(loss)	(194)	(105)	32	(131)	187			

Note 1: DURAMARK PRODUCTS, INC. (the company name has changed to MACTAC, INC. on April 8, 2021) is included in the scope of consolidation from the first quarter of the fiscal year under review. In the first quarter, only its balance sheet and the profit on negative goodwill are consolidated.

### 【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	13,796	13,846	13,994	15,406	16,309			
Operating income/(loss)	1,272	1,276	1,243	1,357	1,802			
Profit/(loss) before taxes	1,455	4,465	1,490	1,415	2,023			
Profit/(loss)	1,106	4,164	1,162	1,048	1,592			

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

**Consolidated Statements of Cash Flows**

LINTEC Corporation

(Millions of yen)	FY2021 Apr - Jun, 2020 (A)	FY2022 Apr - Jun, 2021 (B)	Inc/(Dec) (B-A)
Cash flows from operating activities	6,335	7,905	1,570
Profit before income taxes	3,478	7,208	3,730
Depreciation and amortization, Amortization of goodwill	3,116	3,110	(5)
Changes in operating assets and liabilities	1,566	1,164	(401)
Other, net	(1,825)	(3,577)	(1,752)
Cash flows from investing activities	(2,404)	(8,325)	(5,921)
Purchase of property, plant and equipment	(2,163)	(1,652)	511
Proceeds from sales of property, plant and equipment	14	0	(13)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(6,571)	(6,571)
Other, net	(255)	(102)	152
Cash flows from financing activities	(4,466)	(3,587)	878
Repayments of long-term loans payable	(1,500)	(603)	896
Cash dividends paid	(2,800)	(2,801)	(1)
Other, net	(165)	(182)	(16)
Effect of exchange rate change on cash and cash equivalents	(779)	1,629	2,408
Net increase (decrease) in cash and cash equivalents	(1,314)	(2,378)	(1,063)
Cash and cash equivalents at beginning of year	52,260	57,636	5,375
Cash and cash equivalents at end of year	50,945	55,257	4,312

## Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2021				FY2022			
	Apr - Jun 2020	Jul - Sep 2020	Oct - Dec 2020	Jan - Mar 2021	Apr - Jun 2021	Jul - Sep 2021	Oct - Dec 2021	Jan - Mar 2022
(Millions of yen)								
Cash flows from operating activities	6,335	7,440	10,129	4,920	7,905			
Profit before income taxes	3,478	2,756	5,250	5,151	7,208			
Depreciation and amortization, Amortization of goodwill	3,116	3,169	3,085	3,102	3,110			
Changes in operating assets and liabilities	1,566	993	5,190	(4,276)	1,164			
Other, net	(1,825)	522	(3,397)	944	(3,577)			
Cash flows from investing activities	(2,404)	(465)	(3,188)	(2,555)	(8,325)			
Purchase of property, plant and equipment	(2,163)	(2,043)	(2,133)	(2,658)	(1,652)			
Proceeds from sales of property, plant and equipment	14	3	4	6	0			
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	—	—	—	(6,571)			
Other, net	(255)	1,573	(1,058)	97	(102)			
Cash flows from financing activities	(4,466)	(211)	(9,292)	(160)	(3,587)			
Proceeds from long-term loans payable	—	—	1,350	—	—			
Repayments of long-term loans payable	(1,500)	—	(7,641)	—	(603)			
Cash dividends paid	(2,800)	(15)	(2,809)	(8)	(2,801)			
Other, net	(165)	(196)	(192)	(152)	(182)			
Effect of exchange rate change on cash and cash equivalents	(779)	135	(37)	(25)	1,629			
Net increase (decrease) in cash and cash equivalents	(1,314)	6,898	(2,388)	2,179	(2,378)			
Cash and cash equivalents at beginning of year	52,260	50,945	57,845	55,456	57,636			
Cash and cash equivalents at end of year	50,945	57,845	55,456	57,636	55,257			

*Cautionary Statement with Respect to Forward-Looking Statements*

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.