

Summary of First Quarter Business Results and Financial Report / FY2020

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LINTEC Corporation

Consolidated Balance Sheets

LINTEC Corporation

	FY2019 Mar 31,2019 (A)	FY2020 Jun 30,2019 (B)	Inc/(Dec) (B-A)	Major changes
(Millions of yen)				
Current assets	175,597	170,458	(5,139)	
Cash and deposits	62,148	57,737	(4,411)	
Trade notes and accounts receivable	69,479	66,990	(2,488)	
Inventories	40,717	42,274	1,556	
Other	3,251	3,455	203	
Non-current assets	114,722	117,030	2,307	
Property, plant and equipment	75,131	78,923	3,792	} capital expenditures (¥ 4,361 million) amortization of goodwill (¥ 823 million) depreciation & amortization (¥ 2,306 million)
Intangible assets	28,117	27,159	(957)	
Investments and other assets	11,473	10,946	(527)	
Total assets	290,320	287,488	(2,832)	
Current liabilities	72,994	72,022	(972)	
Trade notes and accounts payable	52,873	51,318	(1,555)	
Short-term loans payable	2,531	2,705	174	
Current portion of long-term loans payable	3,038	3,003	(35)	
Other	14,550	14,994	444	
Non-current liabilities	27,099	25,803	(1,296)	
Long-term loans payable	11,622	9,976	(1,645)	
Net defined benefit liability	14,841	14,183	(658)	
Other	635	1,643	1,008	
Total liabilities	100,094	97,825	(2,268)	
Common stock	23,220	23,232	12	
Capital surplus	26,842	26,855	12	
Retained earnings	145,484	144,543	(940)	
Treasury stock, at cost	(7,642)	(7,631)	11	
Net unrealized holding gain on securities	291	324	33	
Foreign currency translation adjustments	5,178	5,424	246	
Remeasurements of defined benefit plans	(3,796)	(3,717)	79	
Share subscription rights	160	149	(11)	
Non-controlling interests	488	480	(7)	
Total net assets	190,226	189,662	(563)	
Total liabilities and net assets	290,320	287,488	(2,832)	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

	FY2019				FY2020			
	Jun 30,2018	Sep 30,2018	Dec 31,2018	Mar 31,2019	Jun 30,2019	Sep 30,2019	Dec 31,2019	Mar 31,2020
(Millions of yen)								
Current assets	169,710	174,039	172,710	175,597	170,458			
Cash and deposits	56,562	57,357	56,152	62,148	57,737			
Trade notes and accounts receivable	70,631	72,721	72,636	69,479	66,990			
Inventories	38,824	39,085	39,752	40,717	42,274			
Other	3,691	4,875	4,169	3,251	3,455			
Non-current assets	115,550	116,538	115,619	114,722	117,030			
Property, plant and equipment	75,139	75,197	75,352	75,131	78,923			
Intangible assets	29,724	29,864	29,696	28,117	27,159			
Investments and other assets	10,686	11,477	10,569	11,473	10,946			
Total assets	285,261	290,578	288,329	290,320	287,488			
Current liabilities	74,468	75,295	72,569	72,994	72,022			
Trade notes and accounts payable	53,371	53,598	53,956	52,873	51,318			
Short-term loans payable	3,109	2,666	2,955	2,531	2,705			
Current portion of long-term loans payable	3,033	3,067	3,038	3,038	3,003			
Other	14,953	15,963	12,618	14,550	14,994			
Non-current liabilities	27,512	27,676	26,162	27,099	25,803			
Long-term loans payable	13,119	13,272	11,623	11,622	9,976			
Net defined benefit liability	13,825	13,850	13,881	14,841	14,183			
Other	568	553	658	635	1,643			
Total liabilities	101,980	102,971	98,731	100,094	97,825			
Common stock	23,201	23,220	23,220	23,220	23,232			
Capital surplus	26,829	26,848	26,847	26,842	26,855			
Retained earnings	139,243	142,531	142,722	145,484	144,543			
Treasury stock, at cost	(7,689)	(7,675)	(7,668)	(7,642)	(7,631)			
Net unrealized holding gain on securities	487	484	286	291	324			
Foreign currency translation adjustments	4,217	5,189	7,167	5,178	5,424			
Remeasurements of defined benefit plans	(3,709)	(3,682)	(3,657)	(3,796)	(3,717)			
Share subscription rights	202	188	181	160	149			
Non-controlling interests	498	501	497	488	480			
Total net assets	183,280	187,606	189,598	190,226	189,662			
Total liabilities and net assets	285,261	290,578	288,329	290,320	287,488			

	FY2019 (Apr'18-Jun'18) (A)		FY2020 (Apr'19-Jun'19) (B)		Increase/(Decrease) (B-A)		FY2020 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	61,917	100.0	58,563	100.0	(3,354)	(5.4)	260,000	100.0
Cost of sales	46,020	74.3	44,708	76.3	(1,311)	(2.9)	194,200	74.7
Gross profit	15,897	25.7	13,855	23.7	(2,042)	(12.8)	65,800	25.3
Selling, general and administrative expenses	10,803	17.5	10,821	18.5	18	0.2	46,800	18.0
Operating income	5,094	8.2	3,033	5.2	(2,060)	(40.5)	19,000	7.3
Non-operating income	448	0.7	210	0.4	(238)	(53.2)	600	0.2
Non-operating expenses	274	0.4	447	0.8	173	63.4	1,100	0.4
Ordinary income	5,269	8.5	2,795	4.8	(2,473)	(46.9)	18,500	7.1
Extraordinary gain	—	—	—	—	—	—	—	—
Extraordinary loss	—	—	—	—	—	—	—	—
Profit before income taxes	5,269	8.5	2,795	4.8	(2,473)	(46.9)	18,500	7.1
Income taxes	1,385	2.2	928	1.6	(457)	(33.0)	5,000	1.9
Profit	3,883	6.3	1,867	3.2	(2,015)	(51.9)	13,500	5.2
Profit (loss) attributable to non-controlling interests	2	0.0	(7)	(0.0)	(10)	—	—	—
Profit attributable to owners of parent	3,881	6.3	1,875	3.2	(2,005)	(51.7)	13,500	5.2

Net income per share (yen)	53.79	25.97	(27.82)	186.97
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Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2019 (Apr'18-Mar'19)				FY2020 (Apr'19-Mar'20)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	61,917 (2.0%)	63,171 (1.3%)	64,046 (1.0%)	61,808 (▲1.1%)	58,563 (▲5.4%)			
Cost of sales	46,020	47,692	48,251	47,701	44,708			
Gross profit	15,897	15,479	15,795	14,107	13,855			
Selling, general and administrative expenses	10,803	10,746	10,975	10,776	10,821			
Operating income	5,094 (2.7%)	4,732 (▲6.9%)	4,820 (▲16.5%)	3,331 (▲22.1%)	3,033 (▲40.5%)			
Non-operating income	448	476	68	273	210			
Non-operating expenses	274	370	390	215	447			
Ordinary income	5,269 (9.8%)	4,838 (▲3.6%)	4,498 (▲19.6%)	3,388 (13.9%)	2,795 (▲46.9%)			
Extraordinary gain	—	—	—	345	—			
Extraordinary loss	—	—	—	—	—			
Profit before income taxes	5,269 (25.0%)	4,838 (▲3.3%)	4,498 (▲19.2%)	3,733 (98.5%)	2,795 (▲46.9%)			
Income taxes	1,385	1,554	1,500	977	928			
Profit	3,883	3,284	2,998	2,756	1,867			
Profit (loss) attributable to non-controlling interests	2	(4)	(8)	(5)	(7)			
Profit attributable to owners of parent	3,881 (42.9%)	3,288 (▲0.4%)	3,006 (▲25.8%)	2,762 (131.7%)	1,875 (▲51.7%)			

※ () Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Segment Information (sales) by Business

LINTEC Corporation

	FY2019 (Apr'18-Jun'18) (A)		FY2020 (Apr'19-Jun'19) (B)		Increase/(Decrease) (B-A)		FY2020 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	61,917	100.0	58,563	100.0	(3,354)	(5.4)	260,000	100.0
Printing and Industrial Materials Products	29,585	47.8	30,008	51.2	423	1.4	128,800	49.5
Printing & Variable Information Products Operations	21,308	34.4	21,878	37.3	570	2.7	91,900	35.3
Industrial & Material Operations	8,277	13.4	8,129	13.9	(147)	(1.8)	36,900	14.2
Electronic and Optical Products	22,563	36.4	19,267	32.9	(3,295)	(14.6)	92,000	35.4
Advanced Materials Operations	12,708	20.5	10,226	17.5	(2,481)	(19.5)	52,800	20.3
Optical Products Operations	9,855	15.9	9,041	15.4	(813)	(8.3)	39,200	15.1
Paper and Converted Products	9,769	15.8	9,287	15.9	(481)	(4.9)	39,200	15.1
Fine & Specialty Paper Products Operations	4,161	6.7	4,249	7.3	88	2.1	17,500	6.7
Converted Products Operations	5,607	9.1	5,038	8.6	(569)	(10.2)	21,700	8.4
Operating Income	5,094	8.2	3,033	5.2	(2,060)	(40.5)	19,000	7.3
Printing and Industrial Materials Products	1,189	4.0	197	0.7	(991)	(83.4)	4,600	3.6
Electronic and Optical Products	3,011	13.3	2,040	10.6	(971)	(32.2)	10,000	10.9
Paper and Converted Products	853	8.7	773	8.3	(79)	(9.4)	4,400	11.2

※ In April 2019, some of the labeling machines were transferred to Printing and Variable Information Products Operations from Industrial and Material Operations and optical device-related products were also transferred to Optical Products Operations from Advanced Materials Operations. The results for 1Q of FY2019/3 are stated by reclassifying them.

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2019 (Apr'18-Mar'19)				FY2020 (Apr'19-Mar'20)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	61,917 (2.0%)	63,171 (1.3%)	64,046 (1.0%)	61,808 (▲1.1%)	58,563 (▲5.4%)			
Printing and Industrial Materials Products	29,585 (▲1.8%)	30,539 (1.9%)	31,566 (1.8%)	31,245 (2.2%)	30,008 (1.4%)			
Printing & Variable Information Products Operations	21,308 (▲3.4%)	21,434 (▲0.2%)	21,972 (▲0.3%)	22,077 (1.6%)	21,878 (2.9%)			
Industrial & Material Operations	8,277 (2.5%)	9,105 (7.1%)	9,594 (6.8%)	9,168 (3.7%)	8,129 (▲2.4%)			
Electronic and Optical Products	22,563 (7.3%)	23,132 (0.8%)	23,292 (2.4%)	21,329 (▲3.7%)	19,267 (▲14.6%)			
Advanced Materials Operations	12,708 (11.4%)	12,978 (▲1.1%)	13,695 (2.8%)	12,949 (▲1.0%)	10,226 (▲21.2%)			
Optical Products Operations	9,855 (2.1%)	10,154 (3.5%)	9,597 (1.8%)	8,380 (▲7.6%)	9,041 (▲5.7%)			
Paper and Converted Products	9,769 (2.5%)	9,499 (0.4%)	9,189 (▲4.9%)	9,232 (▲5.7%)	9,287 (▲4.9%)			
Fine & Specialty Paper Products Operations	4,161 (0.3%)	4,009 (0.2%)	4,044 (2.5%)	4,458 (2.6%)	4,249 (2.1%)			
Converted Products Operations	5,607 (4.1%)	5,490 (0.5%)	5,145 (▲10.0%)	4,775 (▲12.3%)	5,038 (▲10.2%)			
Operating Income	5,094 (2.7%)	4,732 (▲6.9%)	4,820 (▲16.5%)	3,331 (▲22.1%)	3,033 (▲40.5%)			
Printing and Industrial Materials Products	1,189 (72.7%)	919 (77.4%)	1,083 (▲2.3%)	570 (▲21.4%)	197 (▲83.4%)			
Electronic and Optical Products	3,011 (6.5%)	3,015 (▲6.6%)	3,129 (▲8.0%)	1,995 (▲20.7%)	2,040 (▲32.2%)			
Paper and Converted Products	853 (▲41.2%)	774 (▲39.5%)	614 (▲49.7%)	729 (▲30.1%)	773 (▲9.4%)			

※ () Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

※ In April 2019, some of the labeling machines were transferred to Printing and Variable Information Products Operations from Industrial and Material Operations and optical device-related products were also transferred to Optical Products Operations from Advanced Materials Operations. The results for FY2019/3 are stated by reclassifying them.

Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION			
	Apr - Jun 2018	Apr - Jun 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	42,462	39,297	(3,165)	172,700
Operating income/(loss)	2,739	1,709	(1,030)	11,000
Profit/(loss) before taxes	3,197	1,593	(1,604)	15,800
Profit/(loss)	2,317	1,084	(1,233)	12,500

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.			
	Jan - Mar 2018	Jan - Mar 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	868	566	(302)	3,100
Operating income/(loss)	135	48	(87)	300
Profit/(loss) before taxes	131	49	(82)	300
Profit/(loss)	100	37	(63)	200

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Mar 2018	Jan - Mar 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	2,178	2,023	(155)	9,700
Operating income/(loss)	193	197	4	1,150
Profit/(loss) before taxes	64	439	375	1,350
Profit/(loss)	51	403	352	1,200

(Millions of yen)

	MADICO, INC.			
	Jan - Mar 2018	Jan - Mar 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	1,386	1,752	366	7,000
Operating income/(loss)	27	95	68	350
Profit/(loss) before taxes	(97)	(95)	2	(300)
Profit/(loss)	(98)	(95)	3	(300)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.			
	Jan - Mar 2018	Jan - Mar 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	1,050	896	(154)	4,700
Operating income/(loss)	90	(1)	(91)	400
Profit/(loss) before taxes	68	10	(58)	400
Profit/(loss)	51	7	(44)	300

(Millions of yen)

	MACTac Americas, LLC and 6 other companies			
	Jan - Mar 2018	Jan - Mar 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	8,716	9,325	609	37,500
Operating income/(loss)	(18)	(179)	(161)	(300)
Profit/(loss) before taxes	(82)	(208)	(126)	(500)
Profit/(loss)	(99)	(219)	(120)	(500)

(Millions of yen)

	PT. LINTEC INDONESIA			
	Jan - Mar 2018	Jan - Mar 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	730	829	99	3,200
Operating income/(loss)	15	14	(1)	0
Profit/(loss) before taxes	7	18	11	0
Profit/(loss)	7	18	11	0

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Mar 2018	Jan - Mar 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	942	1,195	253	6,500
Operating income/(loss)	193	334	141	2,000
Profit/(loss) before taxes	211	347	136	2,000
Profit/(loss)	165	271	106	1,500

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)			
	Apr - Jun 2018	Apr - Jun 2019	Inc/(Dec)	FY2020 (Forecasts)
Net sales	14,786	12,614	(2,172)	61,200
Operating income/(loss)	1,515	814	(701)	4,000
Profit/(loss) before taxes	1,580	911	(669)	5,900
Profit/(loss)	1,260	623	(637)	5,000

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2019	FY2020
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FY2019	FY2020
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【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	42,462	43,174	43,049	39,948	39,297			
Operating income/(loss)	2,739	2,464	2,431	1,713	1,709			
Profit/(loss) before taxes	3,197	7,782	6,272	1,670	1,593			
Profit/(loss)	2,317	6,768	5,357	896	1,084			

【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	868	793	836	749	566			
Operating income/(loss)	135	112	82	120	48			
Profit/(loss) before taxes	131	125	88	147	49			
Profit/(loss)	100	102	58	124	37			

【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,386	1,687	1,871	1,654	1,752			
Operating income/(loss)	27	89	132	(78)	95			
Profit/(loss) before taxes	(97)	(45)	(69)	200	(95)			
Profit/(loss)	(98)	(45)	(69)	200	(95)			

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,050	1,188	1,126	1,017	896			
Operating income/(loss)	90	92	95	24	(1)			
Profit/(loss) before taxes	68	126	117	20	10			
Profit/(loss)	51	95	87	13	7			

【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	730	716	796	772	829			
Operating income/(loss)	15	(3)	(11)	(18)	14			
Profit/(loss) before taxes	7	(13)	(26)	(15)	18			
Profit/(loss)	7	(13)	(26)	(15)	18			

【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	942	1,109	1,392	1,460	1,195			
Operating income/(loss)	193	272	410	447	334			
Profit/(loss) before taxes	211	292	386	464	347			
Profit/(loss)	165	229	301	363	271			

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2019	FY2020
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【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,178	2,646	2,441	2,527	2,023			
Operating income/(loss)	193	285	256	340	197			
Profit/(loss) before taxes	64	281	357	328	439			
Profit/(loss)	51	235	298	269	403			

【MACTac Americas, LLC and 6 other companies】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	8,716	8,702	8,984	9,313	9,325			
Operating income/(loss)	(18)	(146)	(185)	(121)	(179)			
Profit/(loss) before taxes	(82)	(191)	(231)	(155)	(208)			
Profit/(loss)	(99)	(198)	(238)	(173)	(219)			

【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	14,786	14,923	15,159	14,103	12,614			
Operating income/(loss)	1,515	1,566	1,649	1,011	814			
Profit/(loss) before taxes	1,580	2,696	1,929	1,197	911			
Profit/(loss)	1,260	2,325	1,533	881	623			

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2019 Apr - Jun, 2018 (A)	FY2020 Apr - Jun, 2019 (B)	Inc/(Dec) (B-A)
Cash flows from operating activities	4,383	2,271	(2,111)
Profit before income taxes	5,269	2,795	(2,473)
Depreciation and amortization, Amortization of goodwill	2,962	3,129	167
Changes in operating assets and liabilities	(345)	(553)	(208)
Other, net	(3,502)	(3,100)	402
Cash flows from investing activities	(3,699)	(2,435)	1,263
Purchase of property, plant and equipment	(2,530)	(2,323)	207
Proceeds from sales of property, plant and equipment	0	2	2
Other, net	(1,168)	(115)	1,053
Cash flows from financing activities	(3,048)	(4,319)	(1,271)
Increase (Decrease) in short-term loans payable	883	173	(710)
Repayments of long-term loans payable	(1,506)	(1,510)	(3)
Cash dividends paid	(2,366)	(2,797)	(430)
Other, net	(58)	(185)	(126)
Effect of exchange rate change on cash and cash equivalents	(849)	38	888
Net increase (decrease) in cash and cash equivalents	(3,213)	(4,444)	(1,231)
Cash and cash equivalents at beginning of year	55,042	58,303	3,260
Cash and cash equivalents at end of year	51,829	53,858	2,029

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2019				FY2020			
	Apr - Jun 2018	Jul - Sep 2018	Oct - Dec 2018	Jan - Mar 2019	Apr - Jun 2019	Jul - Sep 2019	Oct - Dec 2019	Jan - Mar 2020
(Millions of yen)								
Cash flows from operating activities	4,383	6,040	4,504	7,931	2,271			
Profit before income taxes	5,269	4,838	4,498	3,733	2,795			
Depreciation and amortization, Amortization of goodwill	2,962	3,018	3,039	2,977	3,129			
Changes in operating assets and liabilities	(345)	(1,243)	(32)	295	(553)			
Other, net	(3,502)	(573)	(3,001)	925	(3,100)			
Cash flows from investing activities	(3,699)	(2,075)	(2,623)	(1,902)	(2,435)			
Purchase of property, plant and equipment	(2,530)	(3,309)	(2,778)	(2,151)	(2,323)			
Proceeds from sales of property, plant and equipment	0	20	2	922	2			
Other, net	(1,168)	1,212	152	(671)	(115)			
Cash flows from financing activities	(3,048)	(604)	(4,112)	(482)	(4,319)			
Increase (Decrease) in short-term loans payable	883	(534)	223	(360)	173			
Repayments of long-term loans payable	(1,506)	—	(1,533)	—	(1,510)			
Cash dividends paid	(2,366)	(11)	(2,749)	(70)	(2,797)			
Other, net	(58)	(59)	(53)	(52)	(185)			
Effect of exchange rate change on cash and cash equivalents	(849)	(61)	420	(561)	38			
Net increase (decrease) in cash and cash equivalents	(3,213)	3,299	(1,811)	4,985	(4,444)			
Cash and cash equivalents at beginning of year	55,042	51,829	55,129	53,317	58,303			
Cash and cash equivalents at end of year	51,829	55,129	53,317	58,303	53,858			

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.