

Summary of First Quarter Business Results and Financial Report / FY2018

<i>Balance Sheets</i>	<i>Page 1</i>
<i>Balance Sheets (Quarterly Trend)</i>	<i>Page 2</i>
<i>Statements of Income</i>	<i>Page 3</i>
<i>Statements of Income (Quarterly Trend)</i>	<i>Page 4</i>
<i>Segment Information (sales) by Business</i>	<i>Page 5</i>
<i>Segment Information (sales) by Business (Quarterly Trend)</i>	<i>Page 6</i>
<i>Business Results of Major Group Companies</i>	<i>Page 7</i>
<i>Business Results of Major Group Companies 1 (Quarterly Trend)</i>	<i>Page 8</i>
<i>Business Results of Major Group Companies 2 (Quarterly Trend)</i>	<i>Page 9</i>
<i>Statements of Cash Flows</i>	<i>Page 10</i>
<i>Statements of Cash Flows (Quarterly Trend)</i>	<i>Page 11</i>



LINTEC Corporation

Consolidated Balance Sheets

LINTEC Corporation

	FY2018 Jun 30,2017 (A)	FY2017 Mar 31,2017 (B)	Inc/(Dec) (A-B)	Major changes
(Millions of yen)				
Current assets	151,140	151,449	(309)	
Cash and deposits	44,431	45,060	(628)	
Trade notes and accounts receivable	66,523	66,801	(277)	
Inventories	35,252	34,584	667	
Other	4,932	5,003	(71)	
Non-current assets	118,913	122,749	(3,836)	
Property, plant and equipment	72,771	73,871	(1,099)	} capital expenditure (¥ 1,369 million) amortization of goodwill (¥ 868 million) depreciation & amortization (¥ 2,214 million)
Intangible assets	36,316	38,559	(2,243)	
Investments and other assets	9,825	10,318	(493)	
Total assets	270,053	274,199	(4,145)	
Current liabilities	63,465	64,401	(935)	
Trade notes and accounts payable	45,375	45,057	317	
Short-term loans payable	2,030	641	1,388	
Current portion of long-term loans payable	3,049	3,051	(2)	
Other	13,010	15,649	(2,638)	
Non-current liabilities	29,168	31,107	(1,939)	
Long-term loans payable	16,242	17,795	(1,552)	
Net defined benefit liability	12,377	12,362	14	
Other	548	949	(401)	
Total liabilities	92,634	95,508	(2,874)	
Common stock	23,201	23,201	—	
Capital surplus	26,829	26,829	—	
Retained earnings	131,582	131,247	334	
Treasury stock, at cost	(7,714)	(7,714)	(0)	
Net unrealized holding gain on securities	520	775	(254)	
Foreign currency translation adjustments	5,586	6,938	(1,352)	
Remeasurements of defined benefit plans	(3,360)	(3,392)	32	
Share subscription rights	186	186	—	
Non-controlling interests	588	619	(31)	
Total net assets	177,419	178,690	(1,271)	
Total liabilities and net assets	270,053	274,199	(4,145)	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2017				FY2018			
	Jun 30,2016	Sep 30,2016	Dec 31,2016	Mar 31,2017	Jun 30,2017	Sep 30,2017	Dec 31,2017	Mar 31,2018
Current assets	159,098	160,262	152,629	151,449	151,140			
Cash and deposits	63,762	64,499	42,132	45,060	44,431			
Trade notes and accounts receivable	60,361	61,561	71,996	66,801	66,523			
Inventories	31,245	29,300	33,333	34,584	35,252			
Other	3,729	4,901	5,167	5,003	4,932			
Non-current assets	76,777	76,363	119,122	122,749	118,913			
Property, plant and equipment	64,933	64,810	70,061	73,871	72,771			
Intangible assets	2,235	2,080	39,095	38,559	36,316			
Investments and other assets	9,608	9,473	9,965	10,318	9,825			
Total assets	235,875	236,626	271,752	274,199	270,053			
Current liabilities	53,930	57,077	71,602	64,401	63,465			
Trade notes and accounts payable	40,307	42,834	55,071	45,057	45,375			
Short-term loans payable	1,730	1,730	630	641	2,030			
Current portion of long-term loans payable	—	—	3,099	3,051	3,049			
Other	11,892	12,512	12,802	15,649	13,010			
Non-current liabilities	12,364	12,057	30,121	31,107	29,168			
Long-term loans payable	—	—	18,090	17,795	16,242			
Net defined benefit liability	11,508	11,428	11,469	12,362	12,377			
Other	856	628	561	949	548			
Total liabilities	66,295	69,134	101,724	95,508	92,634			
Common stock	23,201	23,201	23,201	23,201	23,201			
Capital surplus	26,829	26,829	26,829	26,829	26,829			
Retained earnings	123,878	126,891	128,039	131,247	131,582			
Treasury stock, at cost	(7,712)	(7,713)	(7,713)	(7,714)	(7,714)			
Net unrealized holding gain on securities	579	672	837	775	520			
Foreign currency translation adjustments	5,256	77	1,258	6,938	5,586			
Remeasurements of defined benefit plans	(3,439)	(3,372)	(3,303)	(3,392)	(3,360)			
Share subscription rights	169	186	186	186	186			
Non-controlling interests	817	720	691	619	588			
Total net assets	169,579	167,492	170,027	178,690	177,419			
Total liabilities and net assets	235,875	236,626	271,752	274,199	270,053			

Consolidated Statements of Income

LINTEC Corporation

	FY2018 (Apr'17-Jun'17) (A)		FY2017 (Apr'16-Jun'16) (B)		Increase/(Decrease) (A-B)		FY2018 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	60,705	100.0	48,415	100.0	12,290	25.4	250,000	100.0
Cost of sales	45,236	74.5	36,095	74.6	9,140	25.3	186,000	74.4
Gross profit	15,469	25.5	12,319	25.4	3,149	25.6	64,000	25.6
Selling, general and administrative expenses	10,508	17.3	8,598	17.7	1,910	22.2	44,000	17.6
Operating income	4,960	8.2	3,721	7.7	1,239	33.3	20,000	8.0
Non-operating income	389	0.6	332	0.7	57	17.3	600	0.2
Non-operating expenses	552	0.9	1,236	2.6	(684)	(55.3)	1,100	0.4
Ordinary income	4,798	7.9	2,817	5.8	1,981	70.3	19,500	7.8
Extraordinary gain	342	0.6	121	0.3	220	180.5	—	—
Extraordinary loss	925	1.5	—	—	925	—	—	—
Profit before income taxes	4,215	7.0	2,939	6.1	1,275	43.4	19,500	7.8
Income taxes	1,522	2.5	872	1.8	649	74.5	6,000	2.4
Profit	2,692	4.5	2,066	4.3	625	30.3	13,500	5.4
Profit (loss) attributable to non-controlling interests	(23)	(0.0)	(46)	(0.1)	22	—	—	—
Profit attributable to owners of parent	2,715	4.5	2,112	4.4	603	28.6	13,500	5.4
Net income per share (yen)		37.64		29.28		8.36		187.11

Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2017 (Apr'16-Mar'17)				FY2018 (Apr'17-Mar'18)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	48,415 (▲7.9%)	51,020 (▲5.5%)	51,672 (▲2.5%)	54,868 (7.7%)	60,705 (25.4%)			
Cost of sales	36,095	37,480	37,838	41,702	45,236			
Gross profit	12,319	13,541	13,834	13,165	15,469			
Selling, general and administrative expenses	8,598	8,821	9,333	9,512	10,508			
Operating income	3,721 (▲24.9%)	4,719 (0.9%)	4,501 (▲5.0%)	3,654 (10.0%)	4,960 (33.3%)			
Non-operating income	332	282	147	114	389			
Non-operating expenses	1,236	700	(392)	242	552			
Ordinary income	2,817 (▲44.4%)	4,301 (▲9.1%)	5,040 (3.8%)	3,526 (18.6%)	4,798 (70.3%)			
Extraordinary gain	121	—	—	208	342			
Extraordinary loss	—	—	—	615	925			
Profit before income taxes	2,939 (▲42.1%)	4,301 (▲4.0%)	5,040 (15.4%)	3,118 (8.4%)	4,215 (43.4%)			
Income taxes	872	1,352	1,532	436	1,522			
Profit	2,066	2,950	3,507	2,683	2,692			
Profit (loss) attributable to non-controlling interests	(46)	(63)	(22)	(113)	(23)			
Profit attributable to owners of parent	2,112 (▲41.4%)	3,013 (5.9%)	3,530 (14.6%)	2,795 (104.5%)	2,715 (28.6%)			

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Segment Information (sales) by Business

LINTEC Corporation

	FY2018 (Apr'17-Jun'17) (A)		FY2017 (Apr'16-Jun'16) (B)		Increase/(Decrease) (A-B)		FY2018 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	60,705	100.0	48,415	100.0	12,290	25.4	250,000	100.0
Printing and Industrial Materials Products	30,136	49.6	20,530	42.4	9,606	46.8	125,200	50.1
Printing & Variable Information Products Operations	22,012	36.2	12,922	26.7	9,090	70.3	88,600	35.5
Industrial & Material Operations	8,124	13.4	7,608	15.7	515	6.8	36,600	14.6
Electronic and Optical Products	21,034	34.7	18,852	38.9	2,182	11.6	86,800	34.7
Advanced Materials Operations	11,647	19.2	9,349	19.3	2,297	24.6	47,000	18.8
Optical Products Operations	9,387	15.5	9,503	19.6	(115)	(1.2)	39,800	15.9
Paper and Converted Products	9,534	15.7	9,032	18.7	501	5.6	38,000	15.2
Fine & Specialty Paper Products Operations	4,146	6.8	4,027	8.3	119	3.0	17,000	6.8
Converted Products Operations	5,387	8.9	5,005	10.4	382	7.6	21,000	8.4
Operating Income	4,960	8.2	3,721	7.7	1,239	33.3	20,000	8.0
Printing and Industrial Materials Products	688	2.3	644	3.1	43	6.8	4,800	3.8
Electronic and Optical Products	2,826	13.4	1,952	10.4	874	44.8	9,400	10.8
Paper and Converted Products	1,452	15.2	1,087	12.0	365	33.6	5,800	15.3

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2017 (Apr'16-Mar'17)				FY2018 (Apr'17-Mar'18)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	48,415 (▲7.9%)	51,020 (▲5.5%)	51,672 (▲2.5%)	54,868 (7.7%)	60,705 (25.4%)			
Printing and Industrial Materials Products	20,530 (▲5.3%)	20,638 (▲9.3%)	20,502 (▲6.0%)	23,991 (12.1%)	30,136 (46.8%)			
Printing & Variable Information Products Operations	12,922 (▲5.1%)	12,886 (▲6.9%)	13,142 (▲1.7%)	16,144 (21.3%)	22,012 (70.3%)			
Industrial & Material Operations	7,608 (▲5.8%)	7,751 (▲12.9%)	7,361 (▲12.8%)	7,846 (▲2.9%)	8,124 (6.8%)			
Electronic and Optical Products	18,852 (▲11.7%)	21,144 (▲4.1%)	21,976 (▲1.1%)	21,233 (7.3%)	21,034 (11.6%)			
Advanced Materials Operations	9,349 (▲12.6%)	10,614 (▲5.2%)	12,098 (5.4%)	10,971 (6.1%)	11,647 (24.6%)			
Optical Products Operations	9,503 (▲10.9%)	10,529 (▲3.0%)	9,879 (▲8.0%)	10,261 (8.6%)	9,387 (▲1.2%)			
Paper and Converted Products	9,032 (▲4.9%)	9,239 (0.7%)	9,193 (2.3%)	9,644 (▲1.4%)	9,534 (5.6%)			
Fine & Specialty Paper Products Operations	4,027 (▲4.4%)	4,088 (▲0.6%)	3,925 (▲2.7%)	4,419 (▲4.6%)	4,146 (3.0%)			
Converted Products Operations	5,005 (▲5.4%)	5,150 (1.7%)	5,268 (6.3%)	5,225 (1.5%)	5,387 (7.6%)			
Operating Income	3,721 (▲24.9%)	4,719 (0.9%)	4,501 (▲5.0%)	3,654 (10.0%)	4,960 (33.3%)			
Printing and Industrial Materials Products	644 (▲4.8%)	823 (29.8%)	35 (▲96.4%)	170 (▲66.9%)	688 (6.8%)			
Electronic and Optical Products	1,952 (▲35.7%)	2,629 (▲11.6%)	2,729 (▲5.1%)	1,845 (10.0%)	2,826 (44.8%)			
Paper and Converted Products	1,087 (▲9.0%)	1,247 (15.5%)	1,708 (85.7%)	1,725 (55.5%)	1,452 (33.6%)			

※ (▲) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION			
	Apr - Jun 2017	Apr - Jun 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	42,094	38,483	3,611	169,600
Operating income/(loss)	3,610	1,969	1,641	12,300
Profit/(loss) before taxes	5,074	1,387	3,687	17,200
Profit/(loss)	3,919	936	2,983	13,600

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.			
	Jan - Mar 2017	Jan - Mar 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	567	643	(76)	2,800
Operating income/(loss)	122	111	11	400
Profit/(loss) before taxes	127	140	(13)	400
Profit/(loss)	104	105	(1)	300

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Mar 2017	Jan - Mar 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	1,738	1,832	(94)	8,800
Operating income/(loss)	174	180	(6)	800
Profit/(loss) before taxes	126	15	111	1,000
Profit/(loss)	104	5	99	900

(Millions of yen)

	MADICO, INC.			
	Jan - Mar 2017	Jan - Mar 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	1,395	1,620	(225)	5,700
Operating income/(loss)	(244)	(139)	(105)	(500)
Profit/(loss) before taxes	(1,174)	(141)	(1,033)	(500)
Profit/(loss)	(1,175)	(89)	(1,086)	(500)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.			
	Jan - Mar 2017	Jan - Mar 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	1,072	1,073	(1)	5,600
Operating income/(loss)	101	126	(25)	700
Profit/(loss) before taxes	94	108	(14)	700
Profit/(loss)	71	81	(10)	500

(Millions of yen)

	MACtac Americas, LLC (Note 1)			
	Jan - Mar 2017	Jan - Mar 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	9,253	—	9,253	36,200
Operating income/(loss)	(310)	—	(310)	100
Profit/(loss) before taxes	(400)	—	(400)	(100)
Profit/(loss)	(405)	—	(405)	(100)

Note 1: Since we acquired this company on December 1, 2016, we had no business results for the same quarter of the previous fiscal year.

(Millions of yen)

	PT. LINTEC INDONESIA			
	Jan - Mar 2017	Jan - Mar 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	593	474	119	2,800
Operating income/(loss)	(36)	(129)	93	(100)
Profit/(loss) before taxes	(64)	(131)	67	(100)
Profit/(loss)	(64)	(131)	67	(100)

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Mar 2017	Jan - Mar 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	992	766	226	4,200
Operating income/(loss)	217	197	20	1,100
Profit/(loss) before taxes	205	217	(12)	1,100
Profit/(loss)	161	189	(28)	900

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)			
	Apr - Jun 2017	Apr - Jun 2016	Inc/(Dec)	FY2018 (Forecasts)
Net sales	14,515	12,970	1,545	60,000
Operating income/(loss)	1,288	1,285	3	5,200
Profit/(loss) before taxes	1,098	2,491	(1,393)	5,800
Profit/(loss)	866	2,172	(1,306)	4,600

Note 1: Other consolidated subsidiaries include 31 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 31 foreign consolidated subsidiaries runs from January 1 through December 31.

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2017	FY2018
--------	--------

【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	38,483	42,292	42,256	41,571	42,094			
Operating income/(loss)	1,969	2,955	3,408	3,218	3,610			
Profit/(loss) before taxes	1,387	8,837	4,371	4,270	5,074			
Profit/(loss)	936	7,875	3,218	3,520	3,919			

【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,620	1,442	1,045	1,200	1,395			
Operating income/(loss)	(139)	(132)	(301)	(376)	(244)			
Profit/(loss) before taxes	(141)	(137)	(305)	(394)	(1,174)			
Profit/(loss)	(89)	(90)	(265)	77	(1,175)			

【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	474	412	449	650	593			
Operating income/(loss)	(129)	(64)	(75)	(137)	(36)			
Profit/(loss) before taxes	(131)	(183)	(69)	(318)	(64)			
Profit/(loss)	(131)	(183)	(69)	(321)	(64)			

FY2017	FY2018
--------	--------

【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	643	740	417	488	567			
Operating income/(loss)	111	123	23	77	122			
Profit/(loss) before taxes	140	86	48	120	127			
Profit/(loss)	105	71	32	107	104			

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,073	1,219	1,360	1,428	1,072			
Operating income/(loss)	126	150	198	160	101			
Profit/(loss) before taxes	108	117	220	213	94			
Profit/(loss)	81	88	164	156	71			

【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	766	801	891	998	992			
Operating income/(loss)	197	193	228	252	217			
Profit/(loss) before taxes	217	222	220	249	205			
Profit/(loss)	189	197	192	220	161			

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2017	FY2018
--------	--------

【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,832	1,769	2,080	2,213	1,738			
Operating income/(loss)	180	86	67	178	174			
Profit/(loss) before taxes	15	(101)	91	365	126			
Profit/(loss)	5	(101)	101	295	104			

【MACTac Americas, LLC (Note 1)】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	—	—	—	2,648	9,253			
Operating income/(loss)	—	—	—	(254)	(310)			
Profit/(loss) before taxes	—	—	—	(267)	(400)			
Profit/(loss)	—	—	—	(264)	(405)			

Note 1: Since we acquired this company on December 1, 2016, business results for only one month was included in the last quarter of FY2017.

【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	12,970	12,751	14,405	14,439	14,515			
Operating income/(loss)	1,285	1,264	800	947	1,288			
Profit/(loss) before taxes	2,491	1,669	613	2,325	1,098			
Profit/(loss)	2,172	1,335	341	1,827	866			

Note 1: Other consolidated subsidiaries include 31 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 31 foreign consolidated subsidiaries runs from January 1 through December 31.

Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2018 Apr - Jun 2017 (A)	FY2017 Apr - Jun 2016 (B)	Inc/(Dec) (A-B)
Cash flows from operating activities	3,218	5,020	(1,801)
Profit before income taxes	4,215	2,939	1,275
Depreciation and amortization	2,214	1,791	422
Changes in operating assets and liabilities	(38)	1,509	(1,548)
Other, net	(3,172)	(1,220)	(1,952)
Cash flows from investing activities	(1,950)	(6,477)	4,527
Purchase of property, plant and equipment	(1,679)	(3,618)	1,938
Proceeds from sales of property, plant and equipment	6	156	(149)
Other, net	(277)	(3,016)	2,738
Cash flows from financing activities	(2,565)	(1,953)	(612)
Increase (decrease) in short-term loans payable	1,388	35	1,353
Repayments of long-term loans payable	(1,533)	—	(1,533)
Cash dividends paid	(2,364)	(1,932)	(431)
Other, net	(56)	(55)	(0)
Effect of exchange rate change on cash and cash equivalents	19	(1,226)	1,245
Net increase (decrease) in cash and cash equivalents	(1,278)	(4,637)	3,359
Cash and cash equivalents at beginning of year	41,284	60,323	(19,038)
Cash and cash equivalents at end of year	40,006	55,686	(15,679)

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2017				FY2018			
	Apr - Jun 2016	Jul - Sep 2016	Oct - Dec 2016	Jan - Mar 2017	Apr - Jun 2017	Jul - Sep 2017	Oct - Dec 2017	Jan - Mar 2018
(Millions of yen)								
Cash flows from operating activities	5,020	6,213	8,046	5,082	3,218			
Profit before income taxes	2,939	4,301	5,040	3,118	4,215			
Depreciation and amortization	1,791	1,812	1,879	1,984	2,214			
Changes in operating assets and liabilities	1,509	1,495	2,942	(3,229)	(38)			
Other, net	(1,220)	(1,395)	(1,813)	3,208	(3,172)			
Cash flows from investing activities	(6,477)	520	(40,349)	(2,072)	(1,950)			
Purchase of property, plant and equipment	(3,618)	(2,760)	(2,670)	(4,001)	(1,679)			
Proceeds from sales of property, plant and equipment	156	10	6	9	6			
Purchase of shares and membership interests of subsidiaries resulting in change in scope of consolidation	—	—	(36,868)	(41)	—			
Other, net	(3,016)	3,270	(815)	1,960	(277)			
Cash flows from financing activities	(1,953)	(88)	7,381	(83)	(2,565)			
Increase (decrease) in short-term loans payable	35	—	(1,787)	4	1,388			
Proceeds from long-term loans payable	—	—	20,850	—	—			
Repayments of long-term loans payable	—	—	(9,253)	—	(1,533)			
Cash dividends paid	(1,932)	(16)	(2,367)	(13)	(2,364)			
Other, net	(55)	(73)	(59)	(73)	(56)			
Effect of exchange rate change on cash and cash equivalents	(1,226)	(2,257)	1,719	1,799	19			
Net increase (decrease) in cash and cash equivalents	(4,637)	4,388	(23,200)	4,726	(1,278)			
Cash and cash equivalents at beginning of year	60,323	55,686	60,074	36,873	41,284			
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	—	—	—	(315)	—			
Cash and cash equivalents at end of year	55,686	60,074	36,873	41,284	40,006			

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.