

FACT BOOK FY2015

For the year ended March 31,2015

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History of change in scope of consolidation

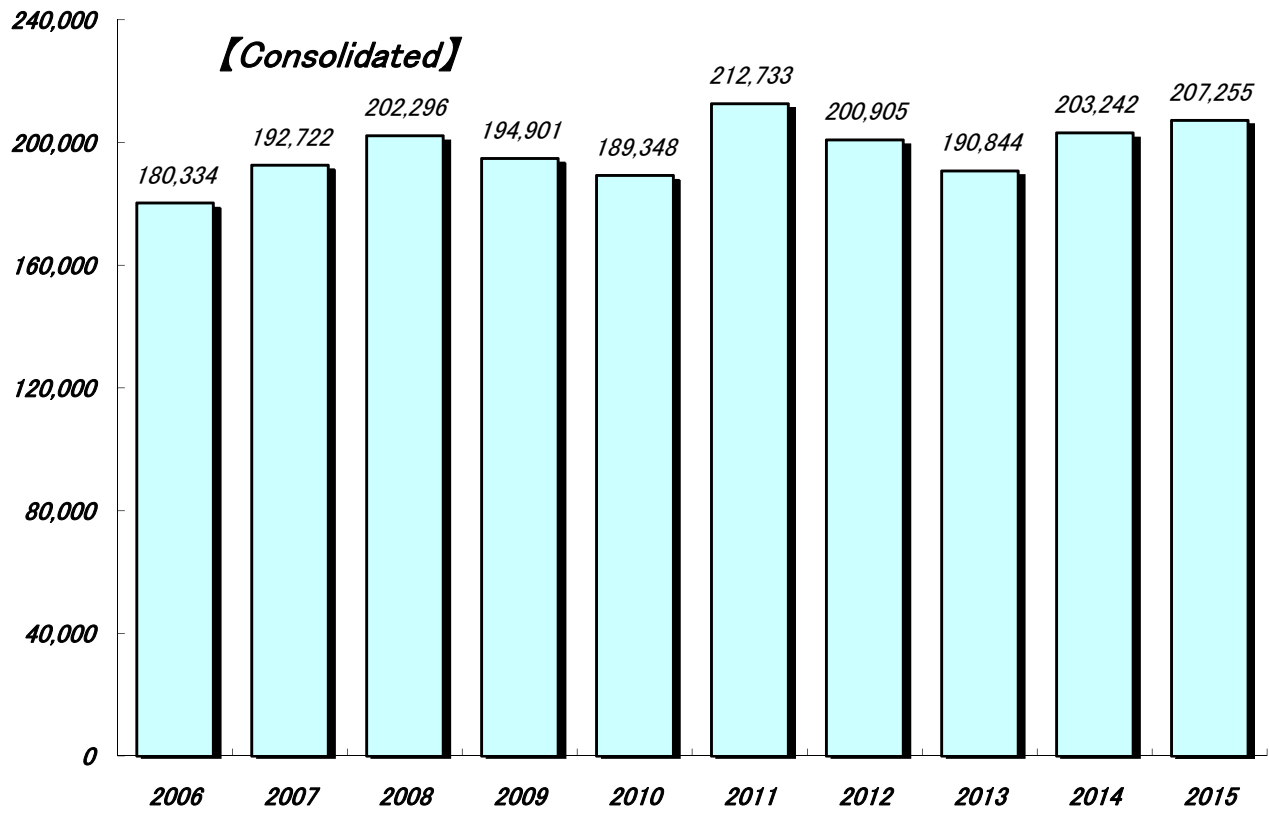
<u>Companies consolidated</u>		<u>Remarks</u>
FY1990	3 Companies	Consolidated FSK OF AMERICA, INC. (currently LINTEC OF AMERICA, INC.), MADICO, INC. and MADCICO INTERNATIONAL, INC.
FY1995	4 Companies	MODERN PLASTIC INDUSTRIES CO., LTD. was acquired on January 10, 1995 and consolidated with the Company.
FY1996	3 Companies	MADICO INTERNATIONAL, INC. liquidated December 1995.
FY1997	2 Companies	MODERN PLASTIC INDUSTRIES CO., LTD was merged with the Company and excluded from consolidation.
FY1998	8 Companies	LINTEC RESEARCH BOSTON, INC., PT. LINTEC INDONESIA, LINTEC (TIANJIN) TECH CORPOTATION, LTD., L HOME CORPORATION (currently LINTEC COMMERCE, INC.), FUJI-LIGHT, INC. and RENRI, INC. were included.
FY1999	10 Companies	LINTEC SINGAPORE PTE. LTD. and LINTEC EUROPE B. V. were added.
FY2001	11 Companies	LINTEC RESEARCH BOSTON, INC. split its electronics-based businesses into its newly established subsidiary, LINTEC ADVANCED TECHNOLOGIES (USA) INC. and it was included in consolidation.
FY2002	12 Companies	LINTEC INDUSTRIES (MALAYSIA). SDN.BHD. was added.
FY2004	14 Companies	LINTEC ADVANCED TECHNOLOGIES (TAIWAN), INC., LINTEC ADVANCED TECHNOLOGIES (KOREA), INC. were added.
FY2005	18 Companies	TAIWAN LINTEC HOLDINGS, INC, LINTEC SPECIALITY FILMS (TAIWAN), INC. LINTEC SPECIALITY FILMS (KOREA), INC. LINTEC (SUZHOU) TECH CORPORATION, LTD. were added.
FY2006	19 Companies	LINTEC KOREA, INC. was included.
FY2008	20 Companies	LINTEC ADVANCED TECHNOLOGIES (EUROPE) GMBH was included.
FY2009	21 Companies	SEKISUI SIGN SYSTEM, INC. was acquired on November 28, 2008 and consolidated with the Company.* (*The trade name of the company has been changed to LINTEC SIGN SYSTEM, INC. on April 1, 2009.)
FY2010	19 Companies	TAIWAN LINTEC HOLDING, INC. was excluded from the consolidated company due to the completion of liquidation. Due to reorganization of the consolidated company in the United States, LINTEC RESEARCH BOSTON, INC. (LRB) and LINTEC ADVANCED TECHNOLOGIES (USA), INC. (LATU) was merged with LATU as the surviving company. The name of LATU was changed to LINTEC OF AMERICA, INC.
FY2011	22 Companies	LINTEC ADVANCED TECHNOLOGIES (SHANGHAI),INC., LINTEC INDUSTRIES (SARAWAK) SDN.BHD. were included. SOLAMATRIX, INC. (currently MADICO WINDOW FILMS, INC.) was acquired by MADICO, INC. and consolidated with the Company.
FY2012	23 Companies	LINTEC (THAILAND) CO., LTD. was added.
FY2013	24 Companies	LINTEC PRINTING & TECHNOLOGY(TIANJIN) CORPORATION was added.
FY2014	23 Companies	MADICO WINDOW FILMS, INC. was merged with MADICO, INC as the surviving company. LINTEC HI-TECH (TAIWAN), INC. was added. RENRI, INC. was excluded.

History of change in scope of consolidation

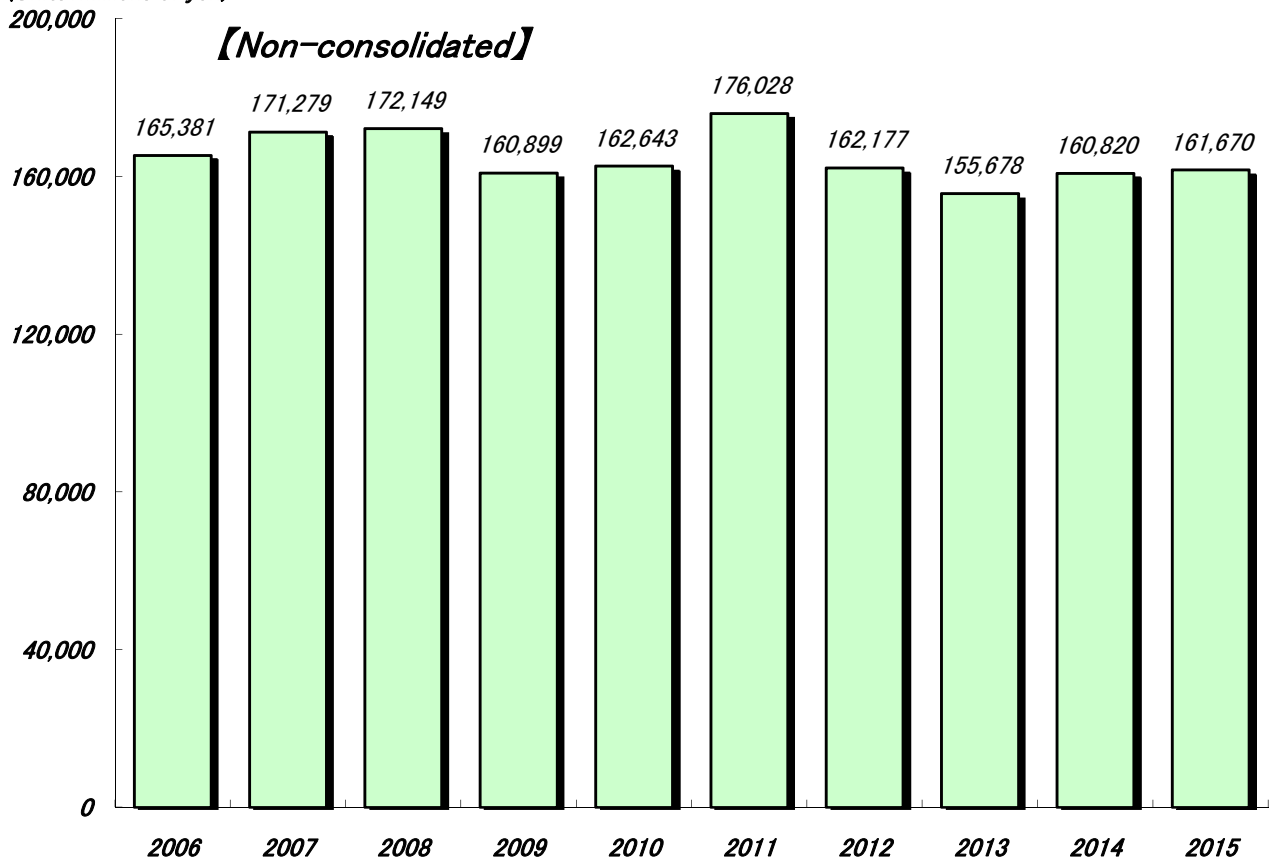
<u>Companies consolidated</u>	<u>Remarks</u>
FY2015 32 Companies	<p>The following companies were added.</p> <ul style="list-style-type: none">*LINTEC BKK PTE LIMITED*LINTEC ADVANCED TECHNOLOGIES(PHILIPPINES), INC*LINTEC PHILIPPINES (PEZA), INC.*LINTEC ADVANCED TECHNOLOGIES (MALAYSIA) SDN. BHD.*LINTEC VIETNAM CO., LTD.*LINTEC HANOI VIETNAM CO., LTD.*LINTEC INDIA PRIVATE LIMITED*PT. LINTEC JAKARTA*LINTEC KUALA LUMPUR SDN. BHD.

Sales

(Units: Millions of yen)

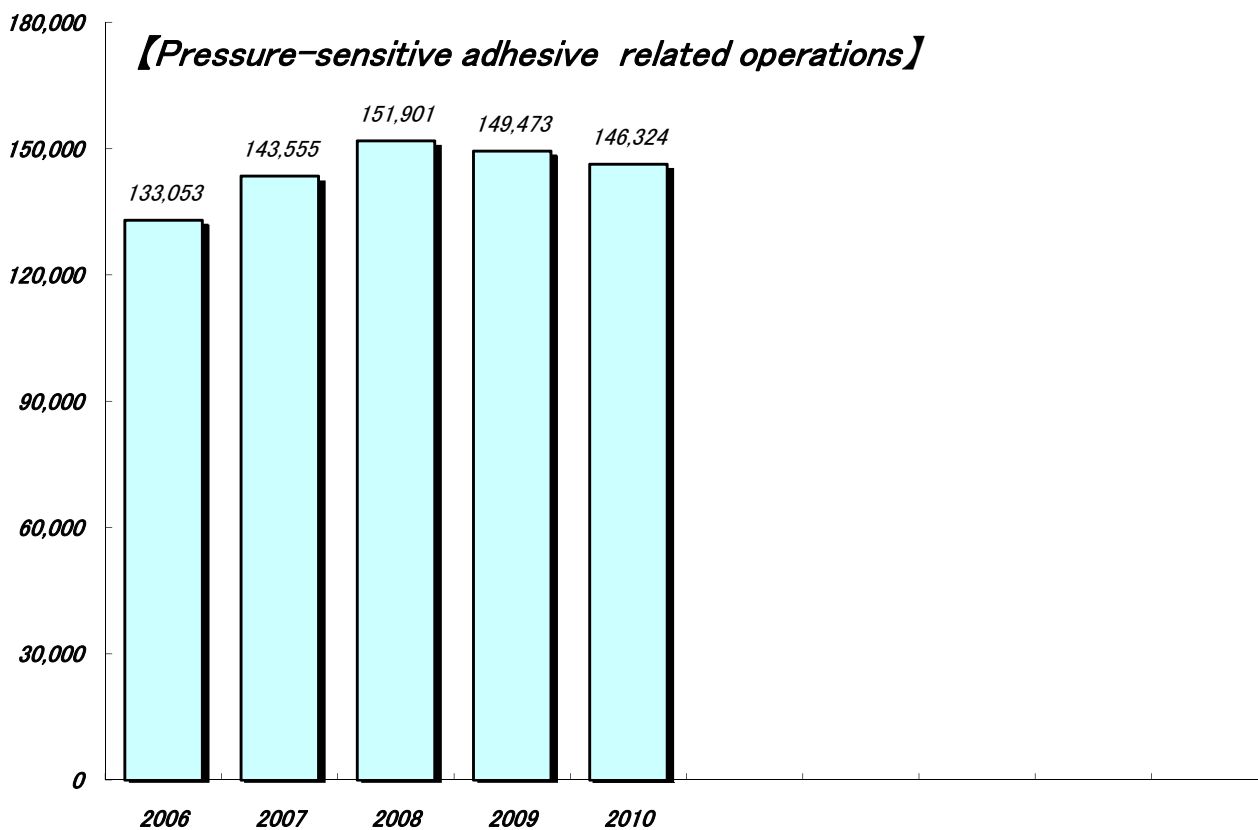


(Units: Millions of yen)

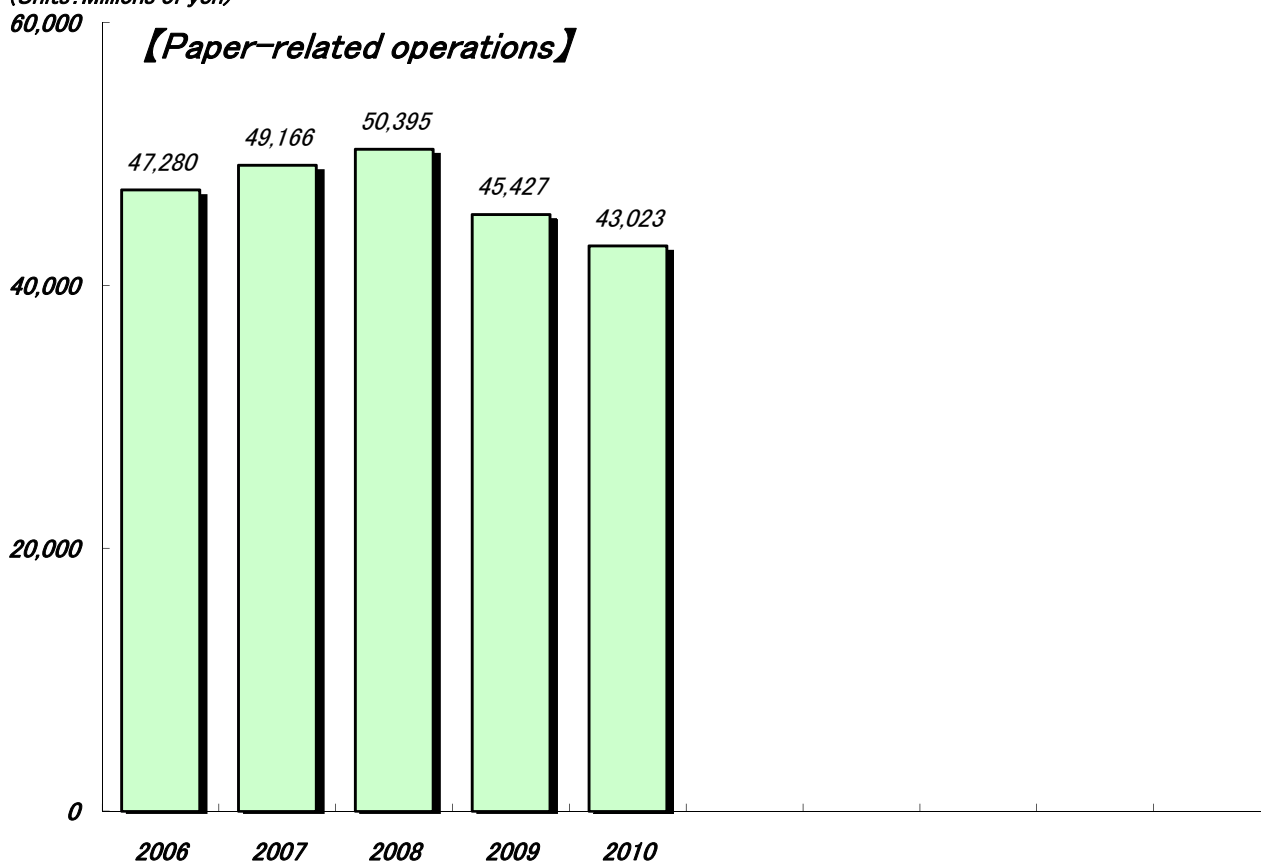


Sales (Segment Information)

(Units: Millions of yen)

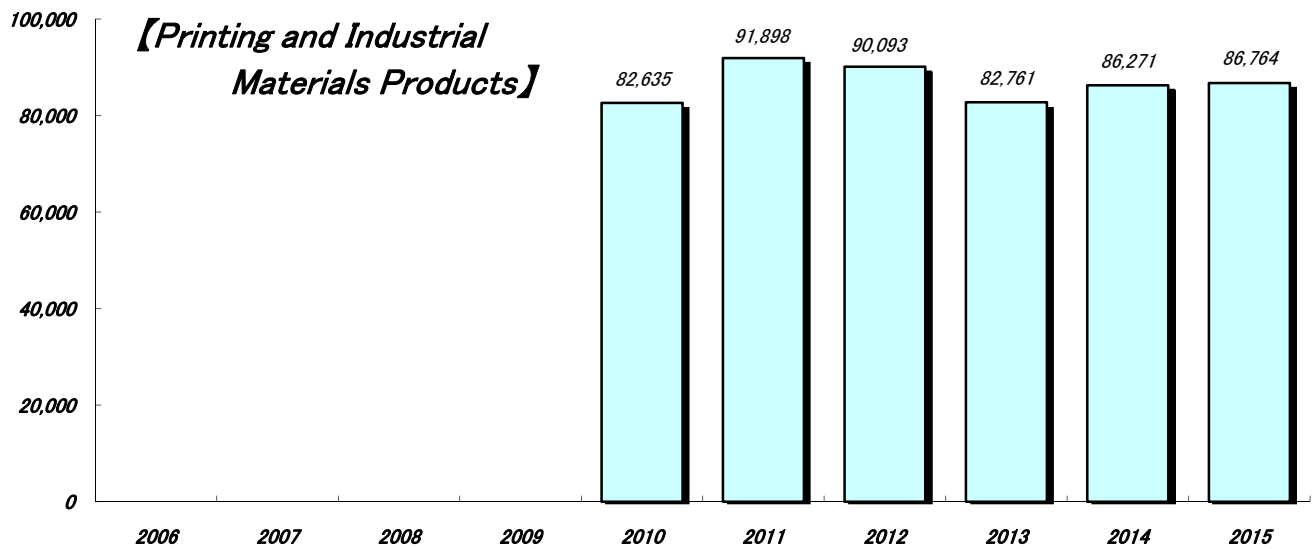


(Units: Millions of yen)

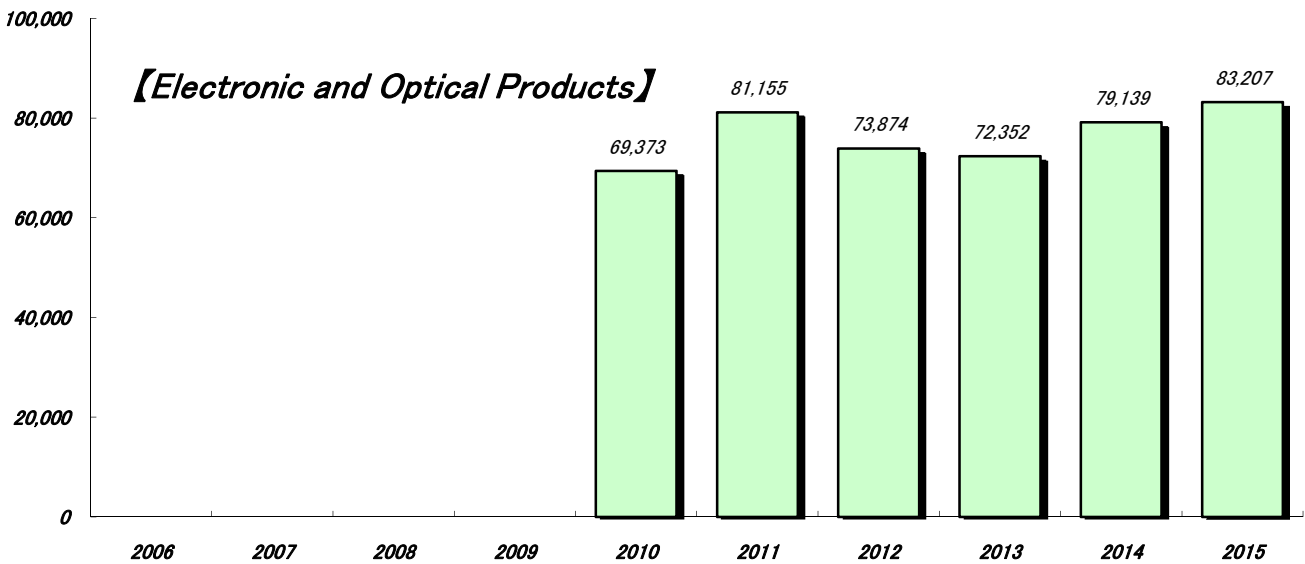


Sales (Segment Information)

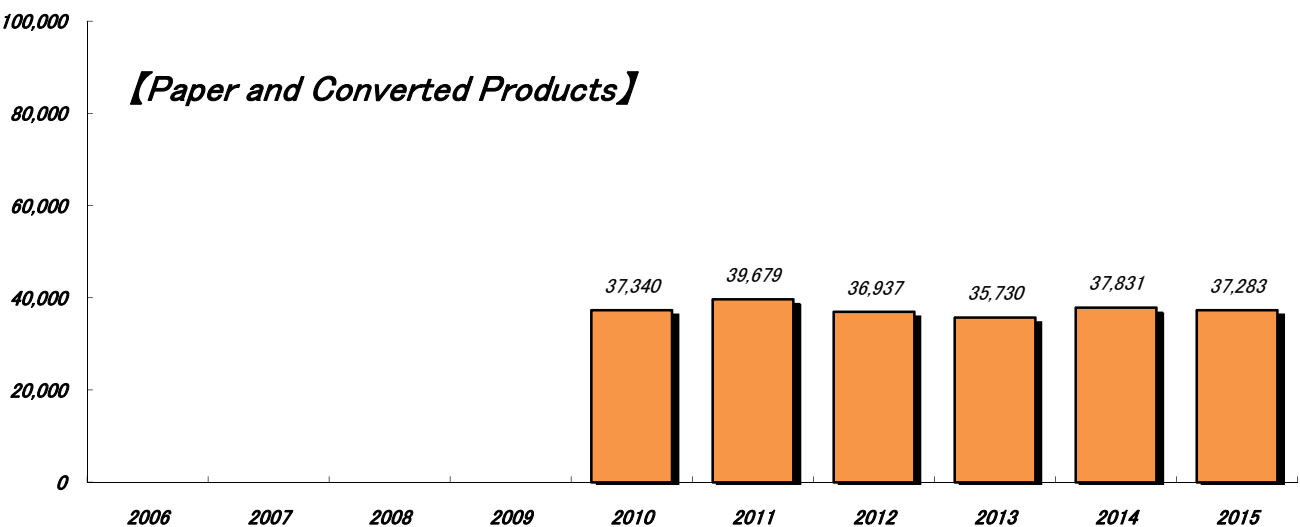
(Units: Millions of yen)



(Units: Millions of yen)

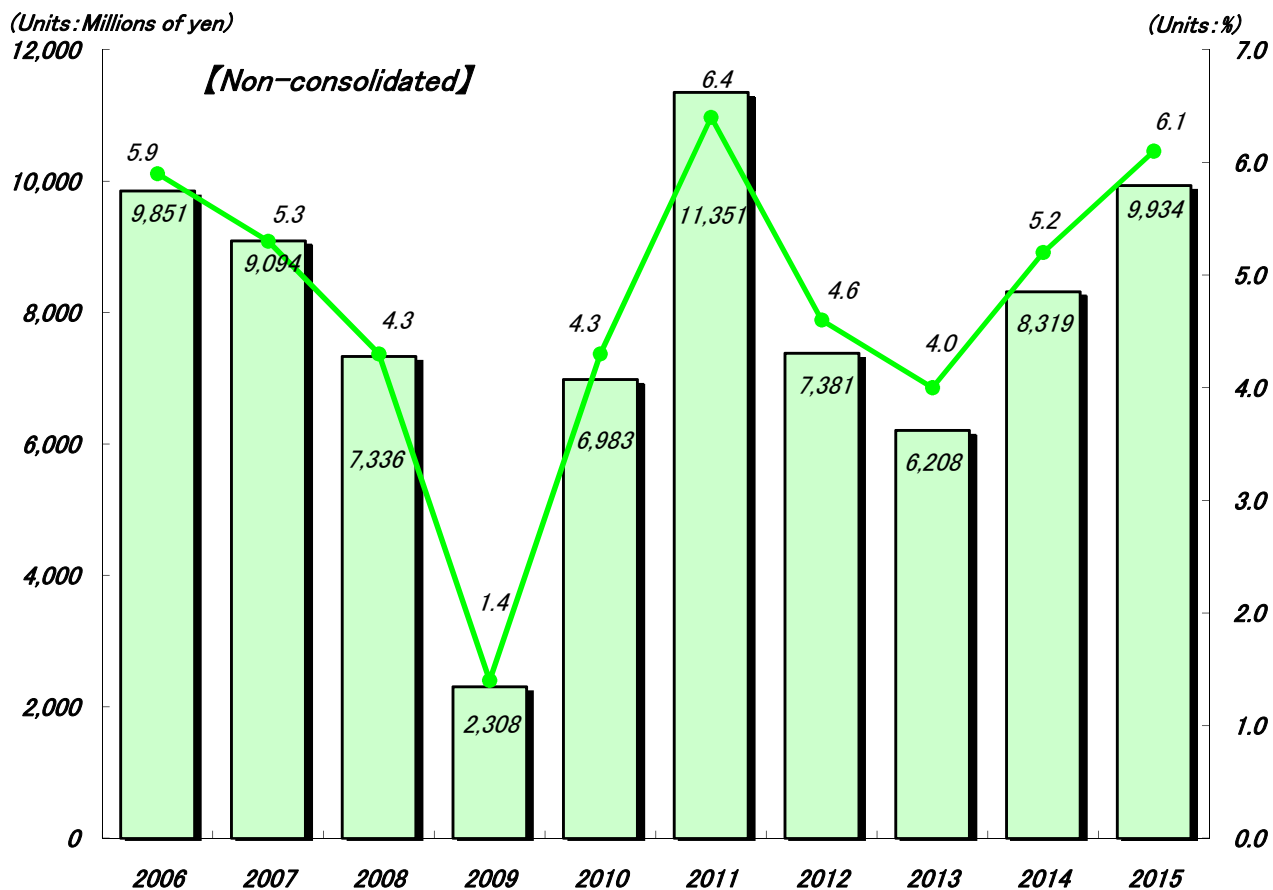
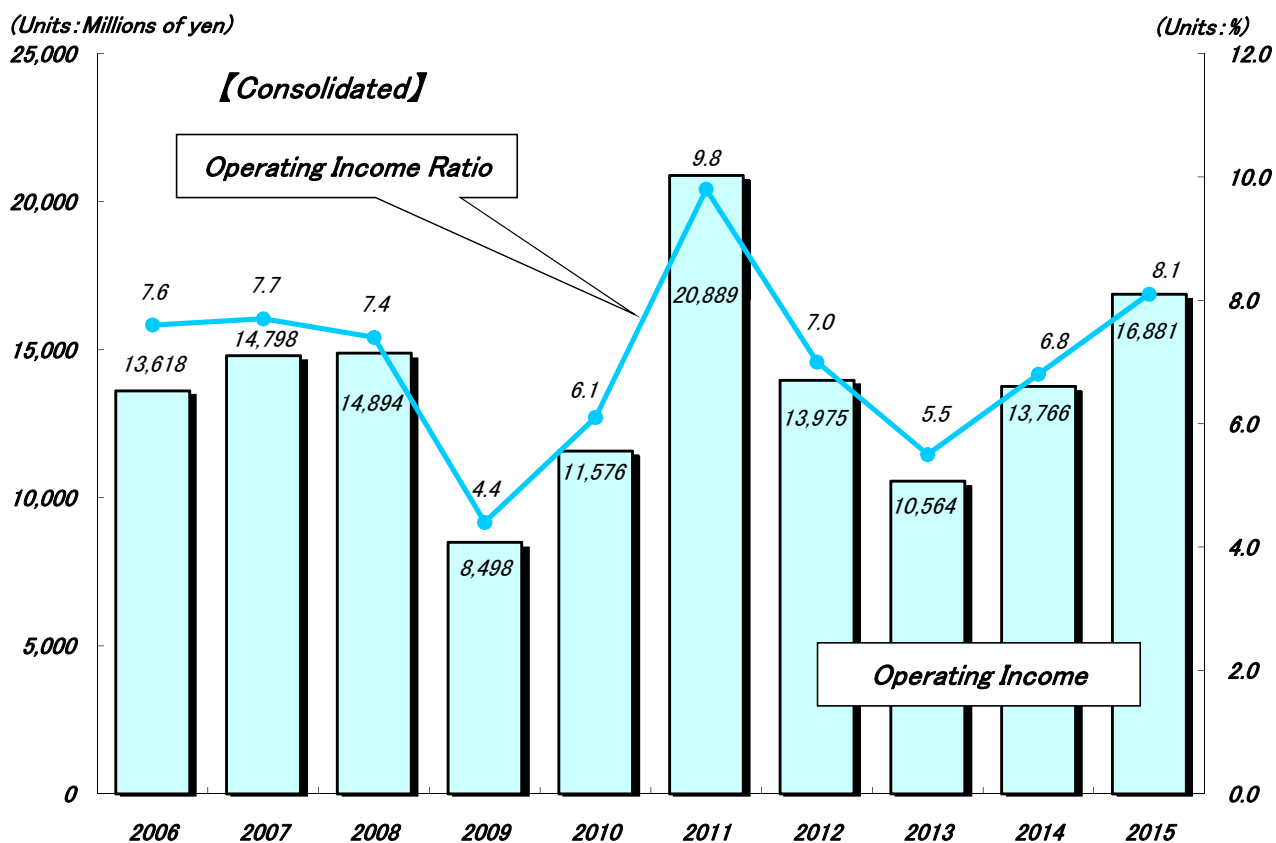


(Units: Millions of yen)



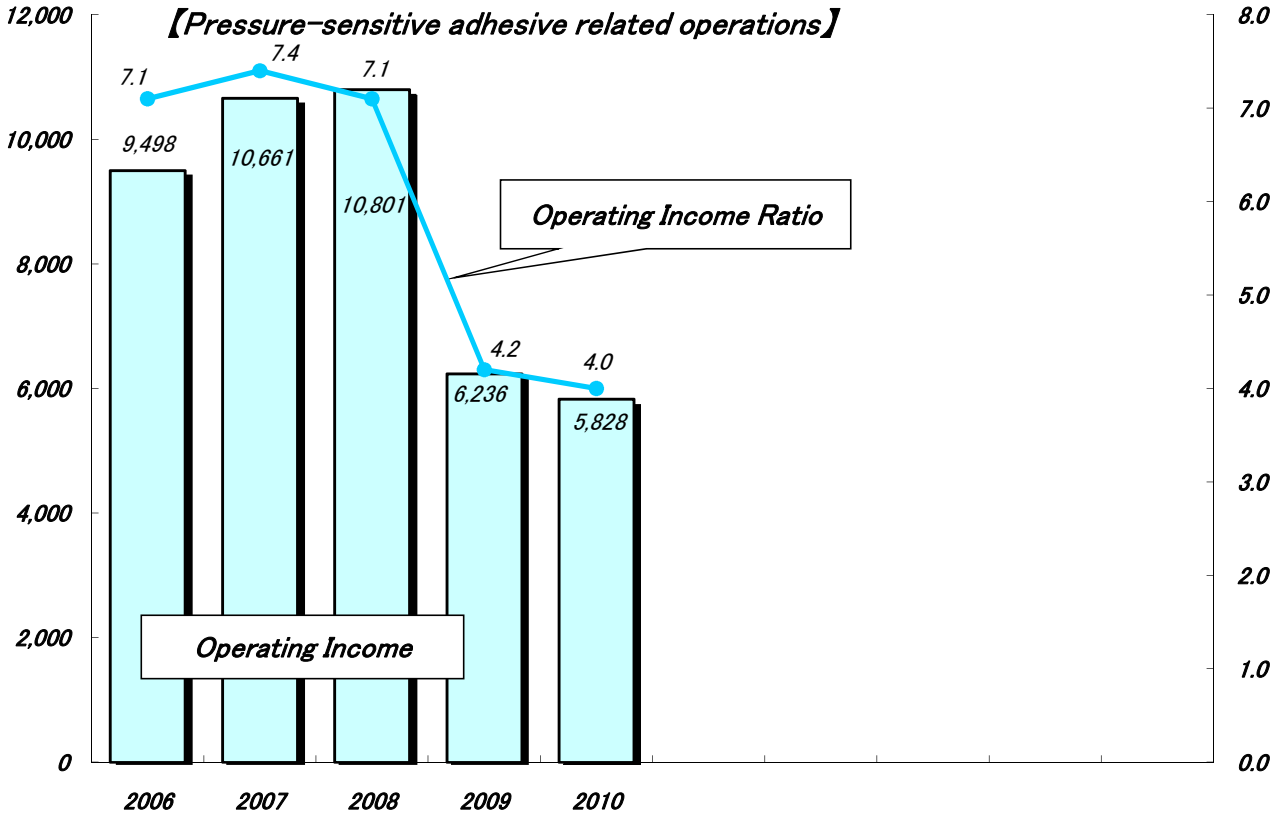
LINTEC Corporation

Operating Income and Operating Income Ratio

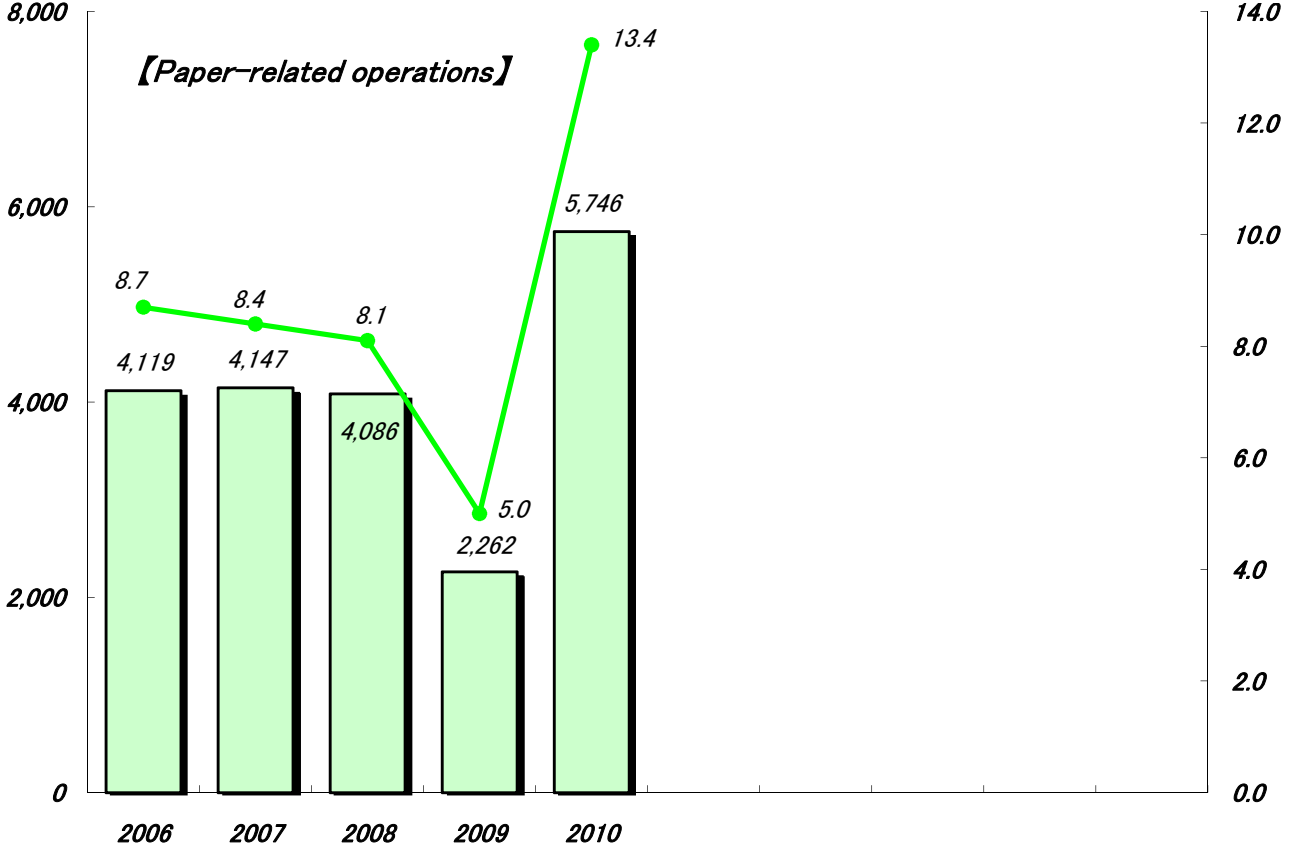


Operating Income and Operating Income Ratio (Segment Information)

(Units: Millions of yen)



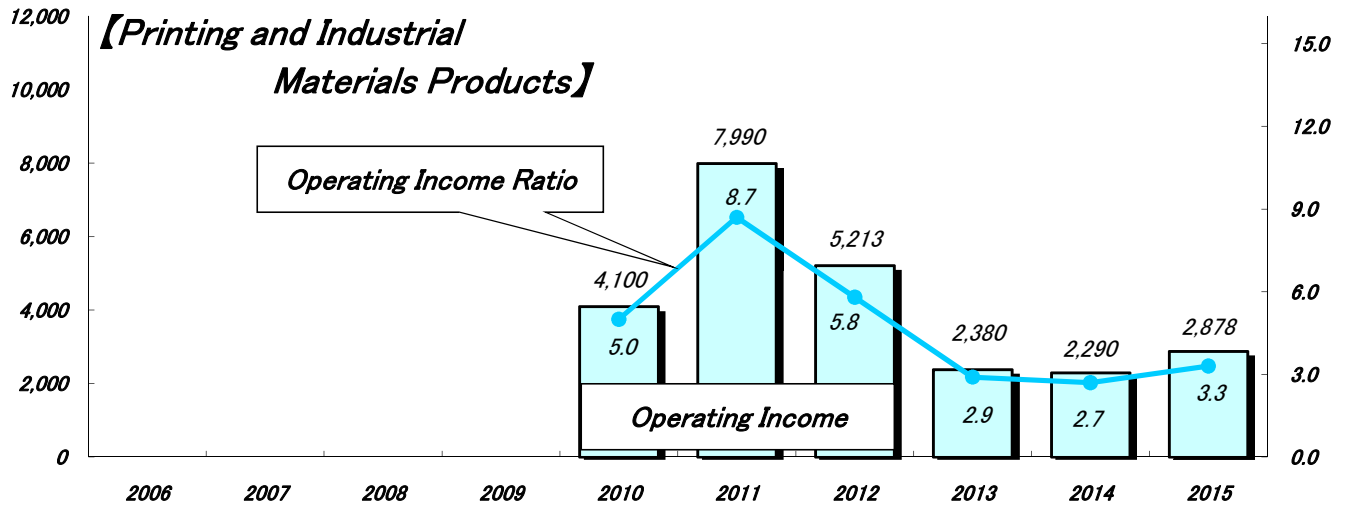
(Units: Millions of yen)



Operating Income and Operating Income Ratio (Segment Information)

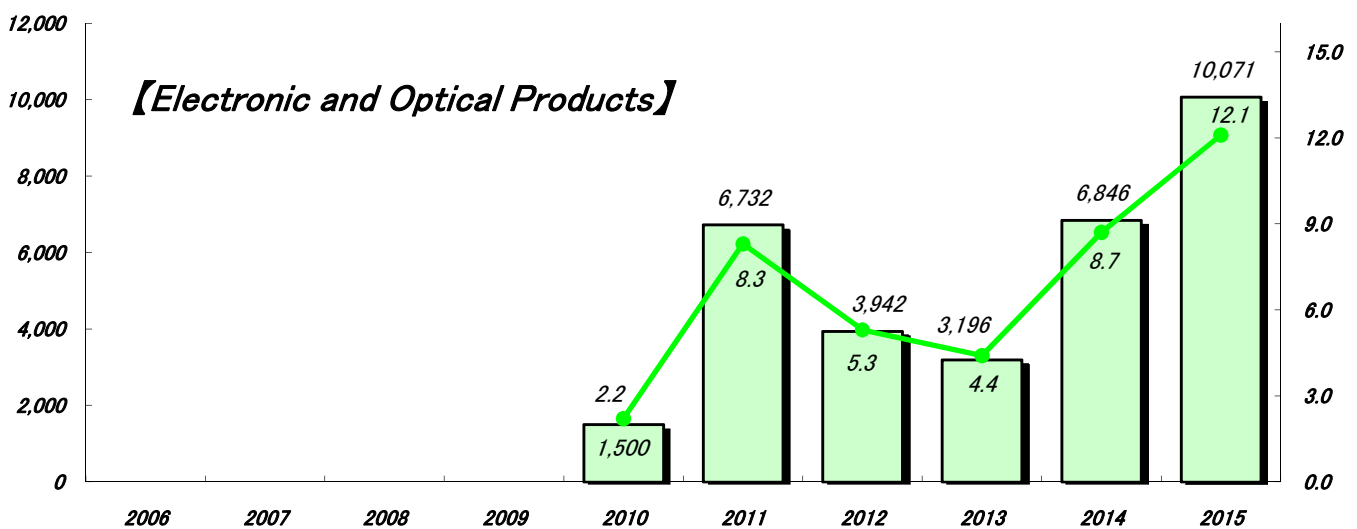
(Units: Millions of yen)

(Units: %)



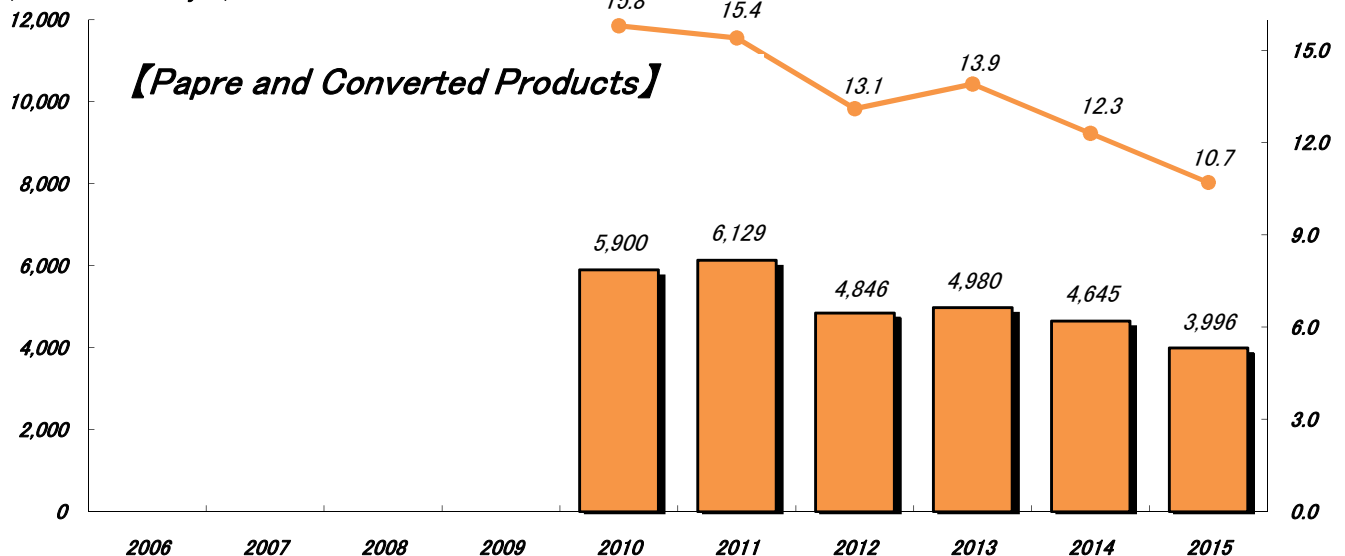
(Units: Millions of yen)

(Units: %)



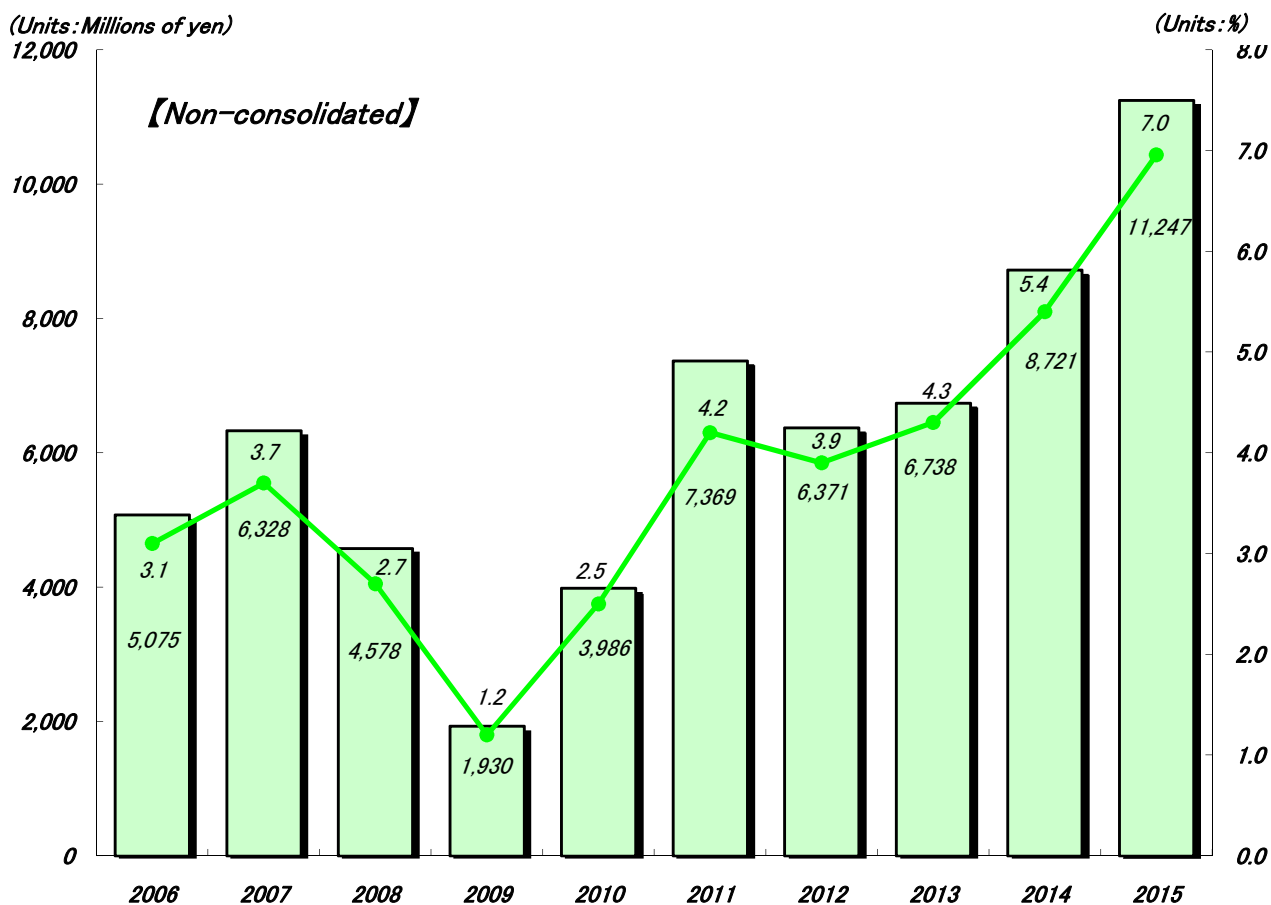
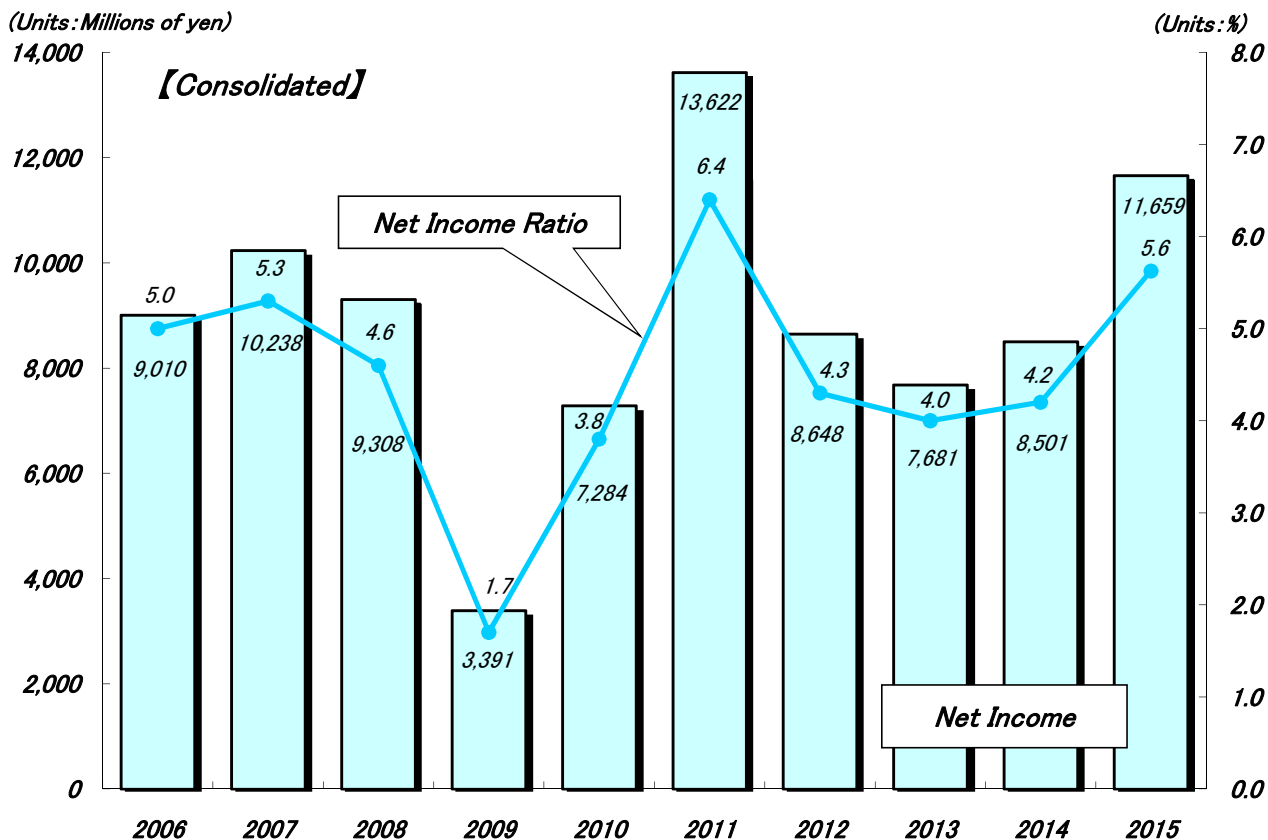
(Units: Millions of yen)

(Units: %)

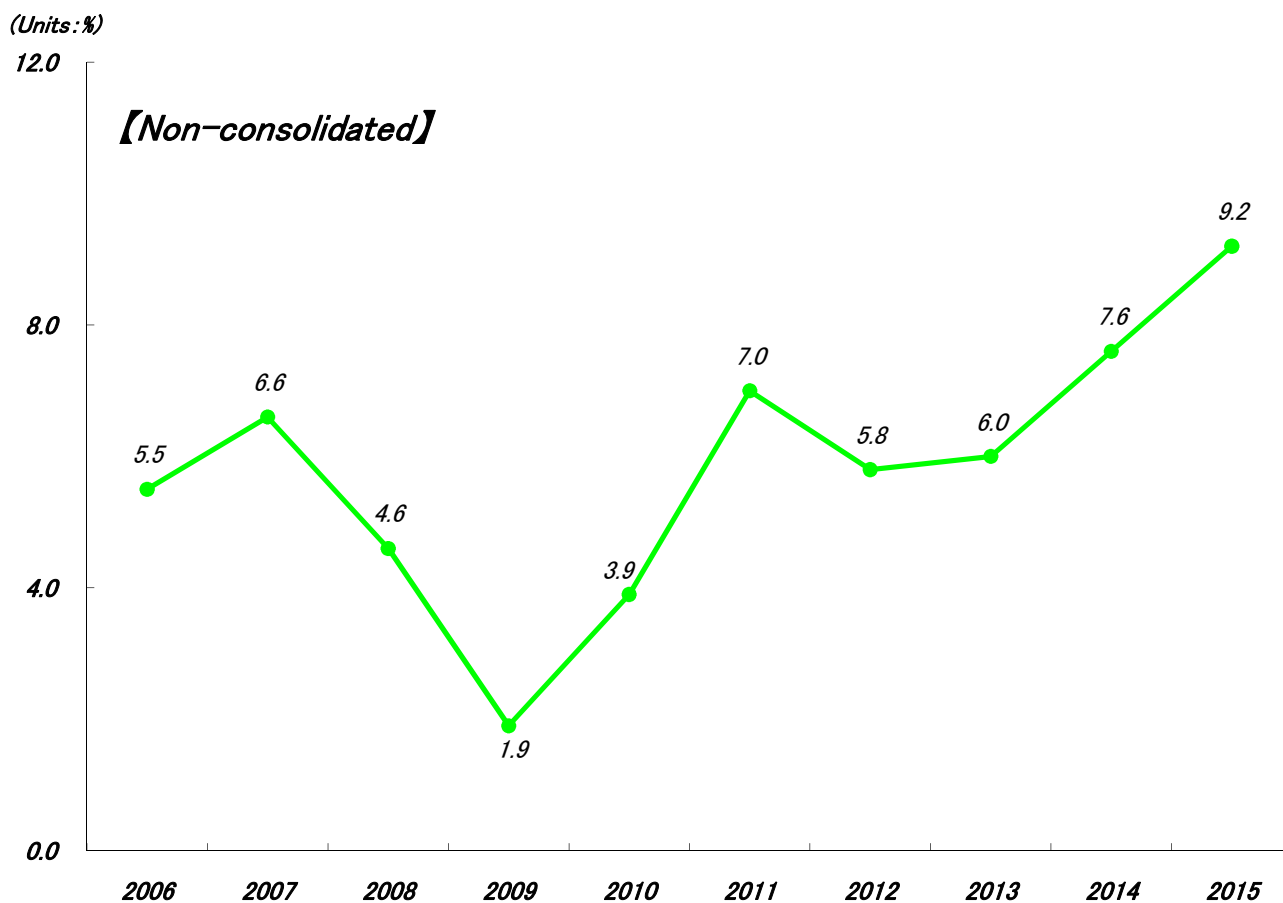
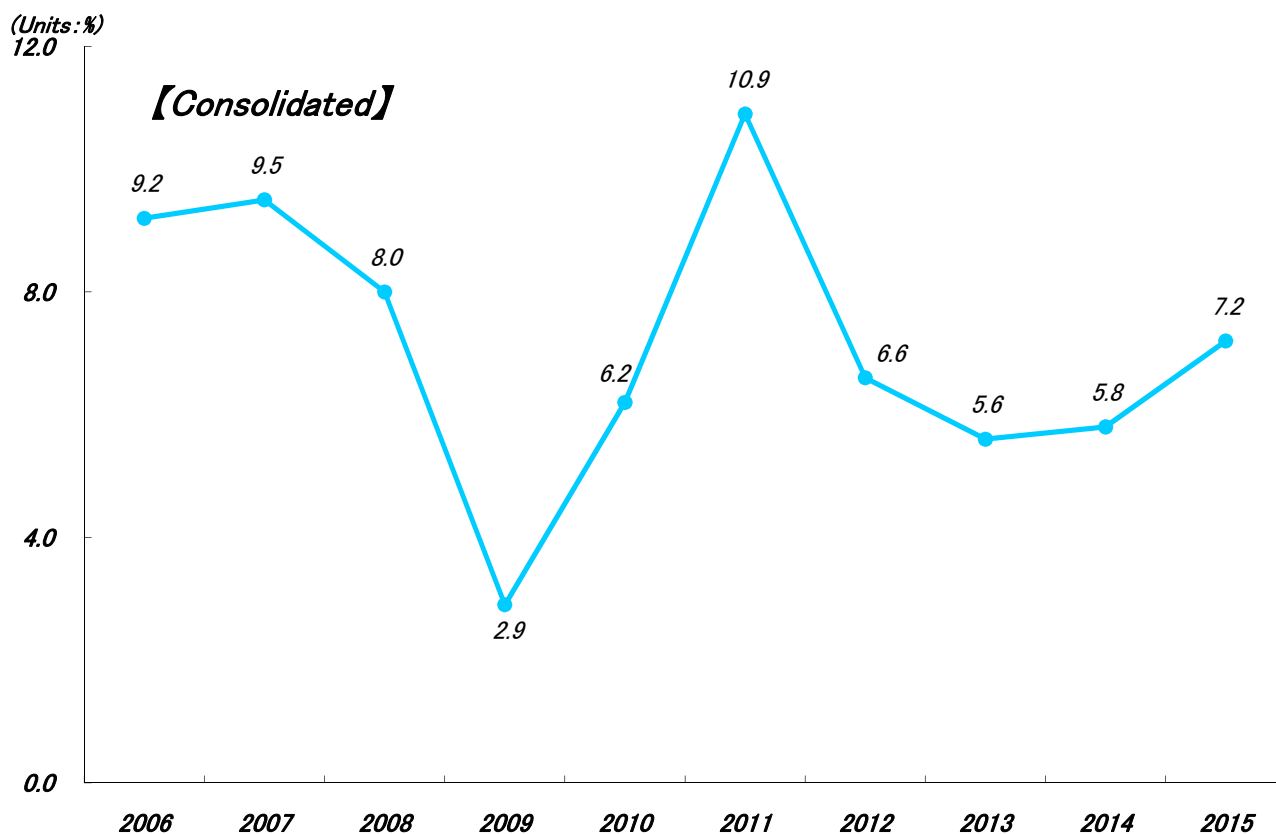


※Operating income of each segment at the year ended FY2010 are rough estimate rearranged to new reportable segment.

Net Income and Net Income Ratio



Return on Equity

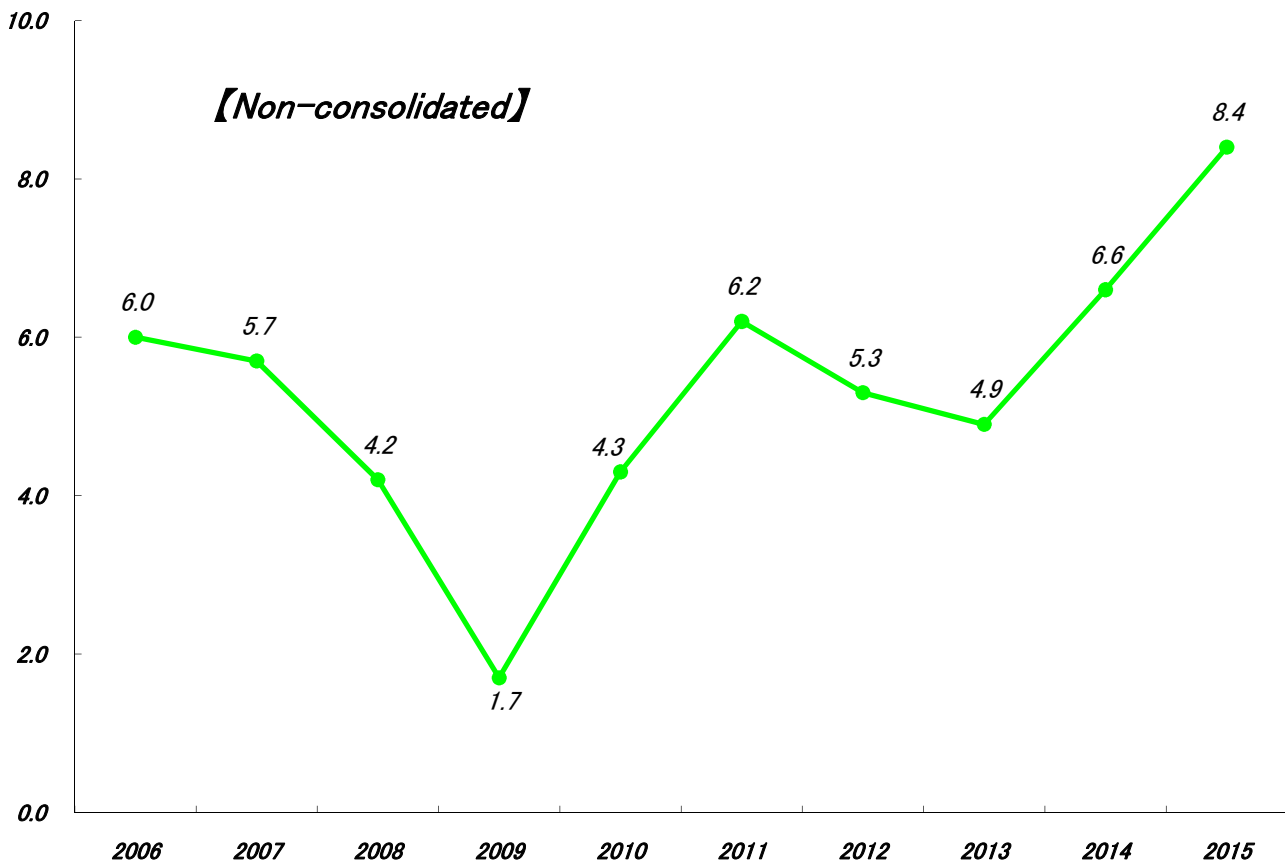


Return on Assets

(Units: %)

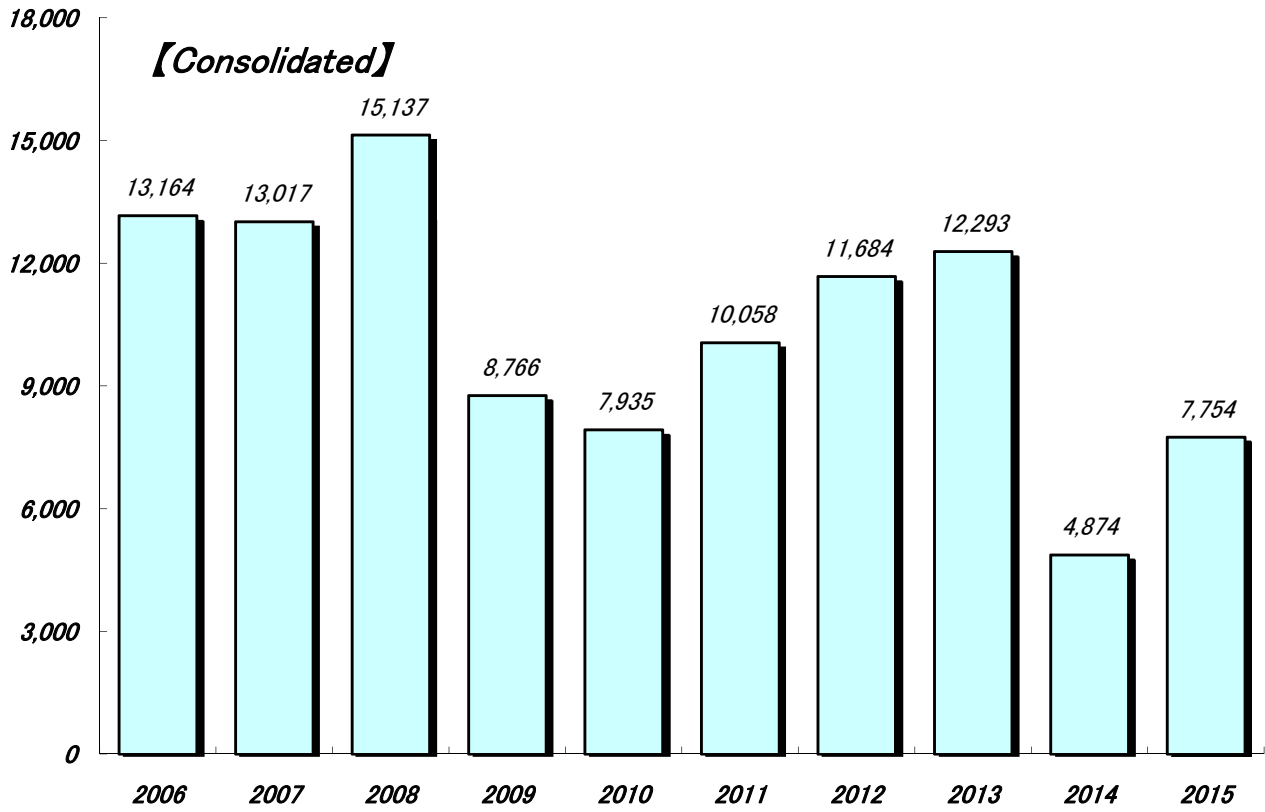


(Units: %)

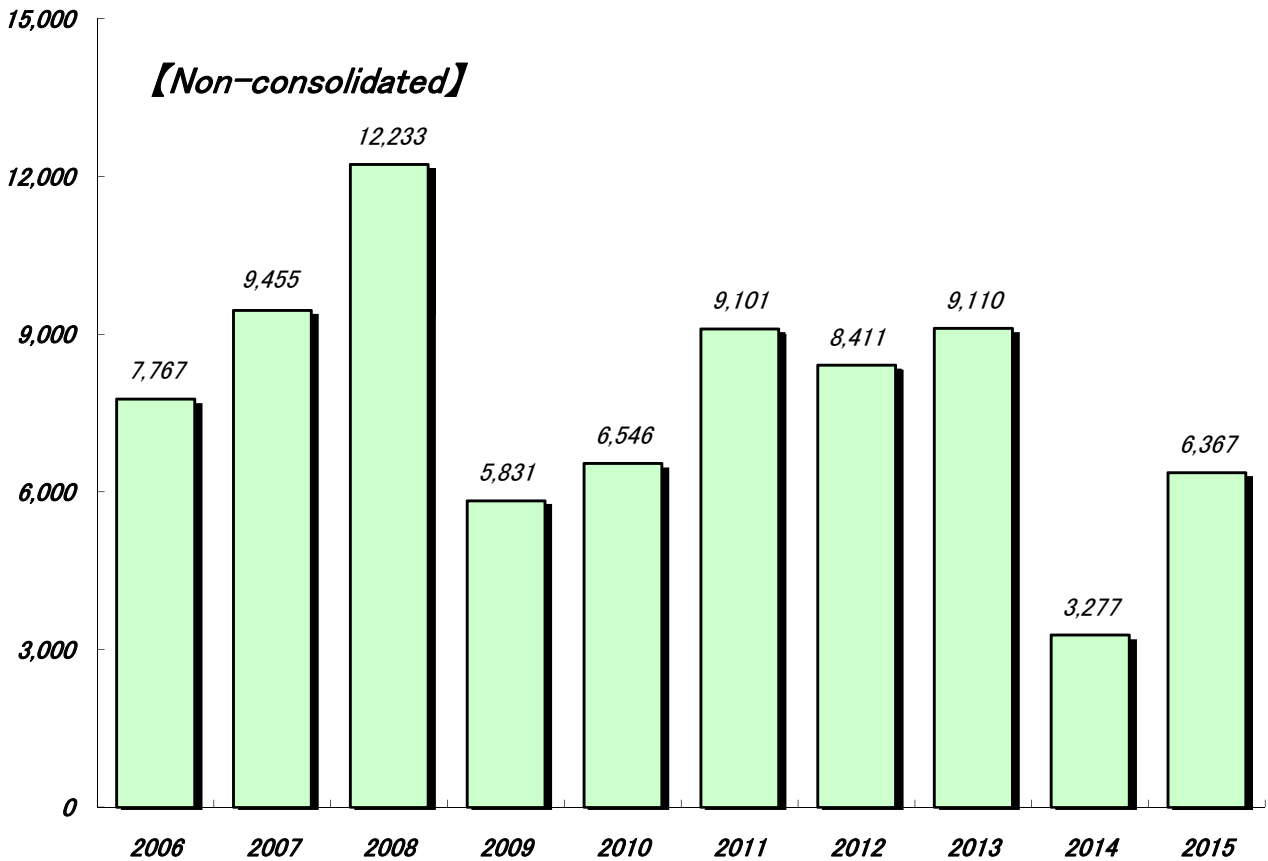


Capital Expenditure

(Units: Millions of yen)

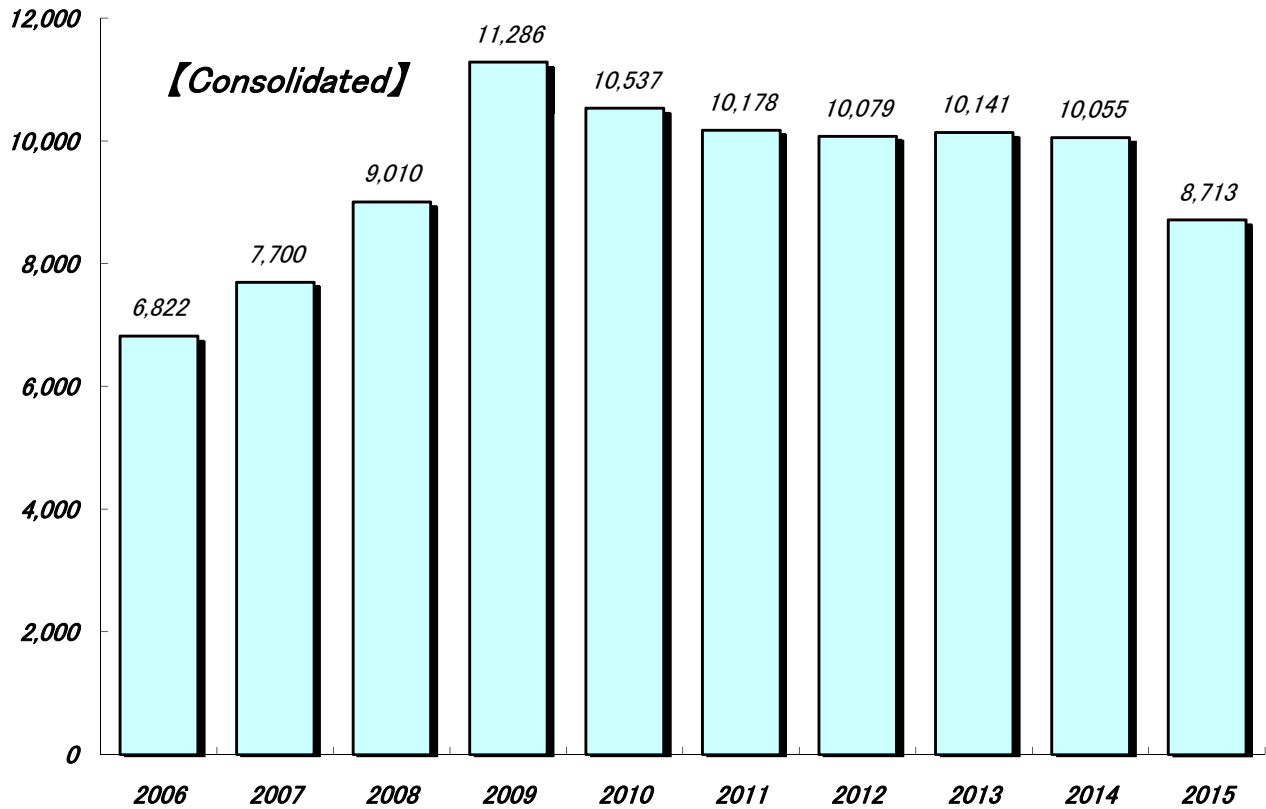


(Units: Millions of yen)

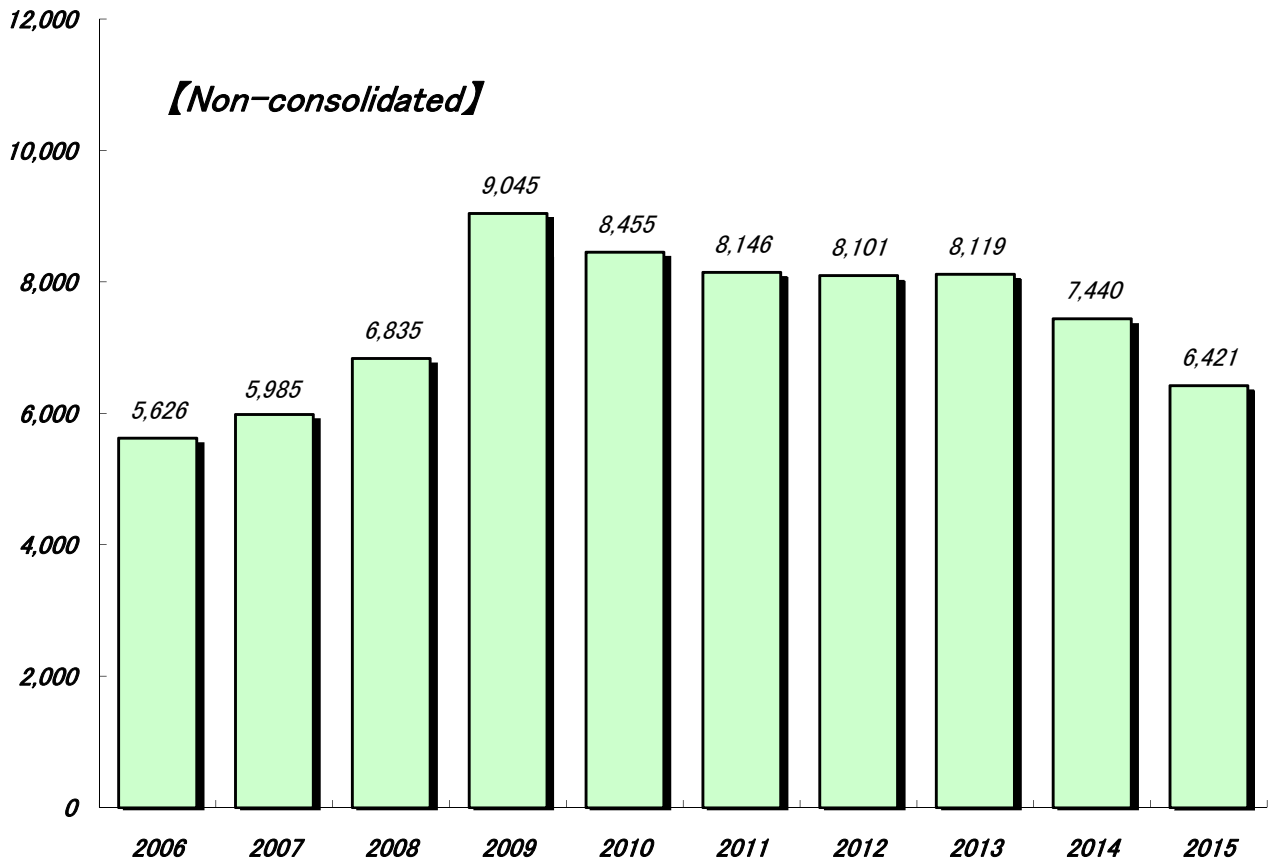


Depreciation and Amortization

(Units: Millions of yen)

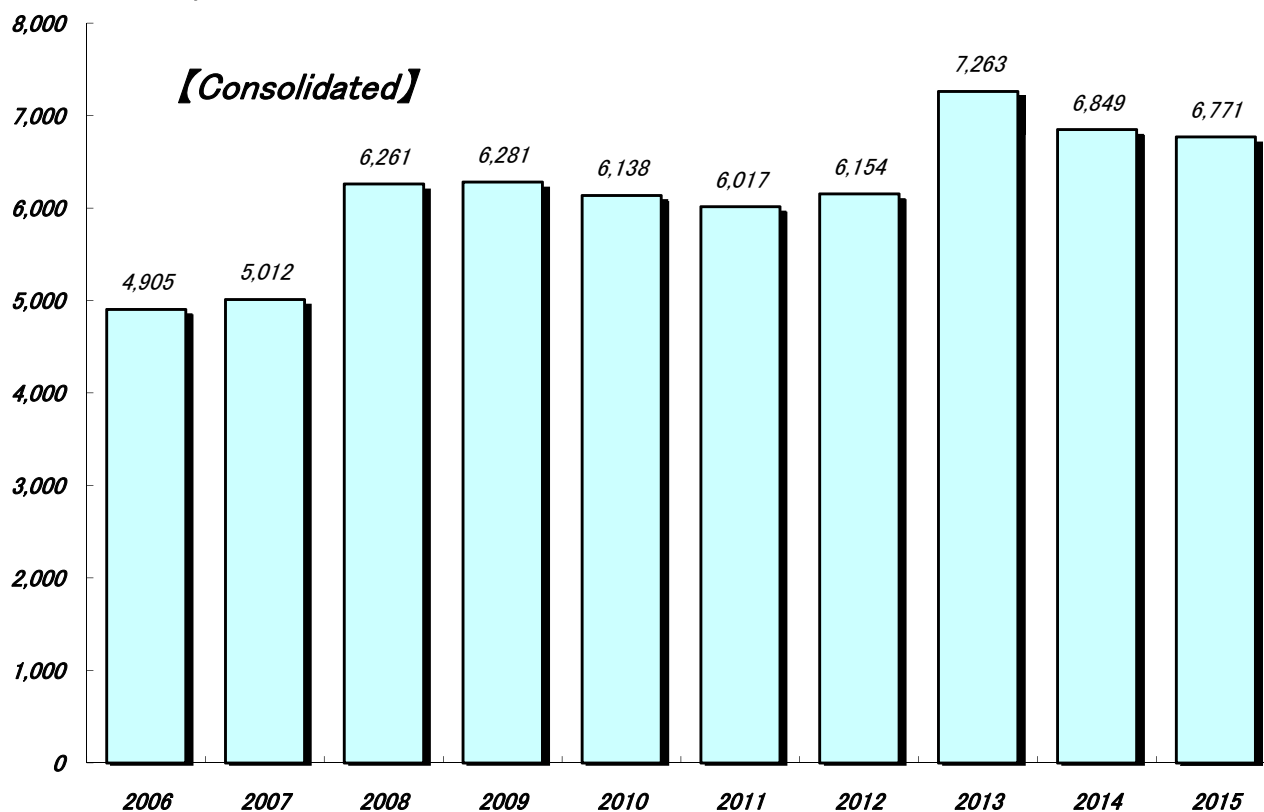


(Units: Millions of yen)

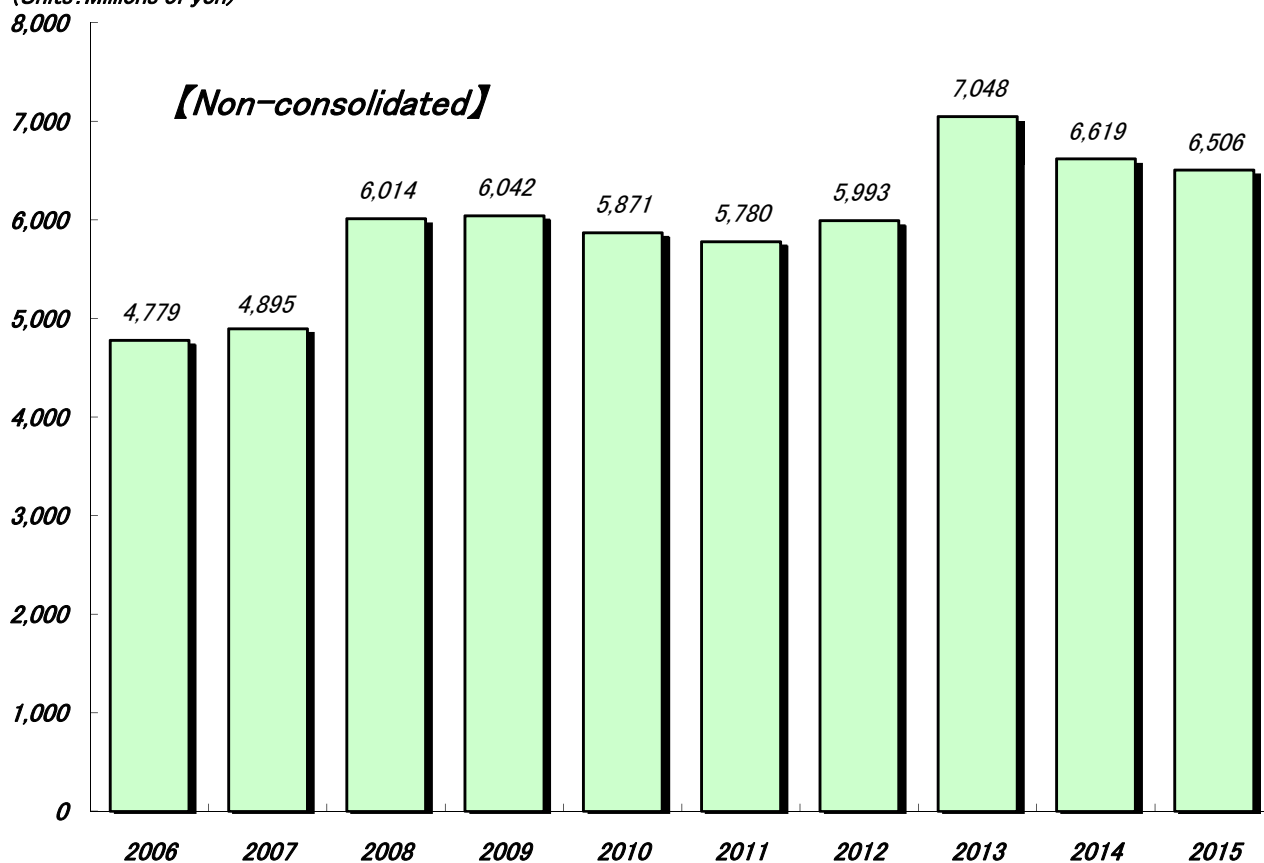


R&D Expenses

(Units: Millions of yen)

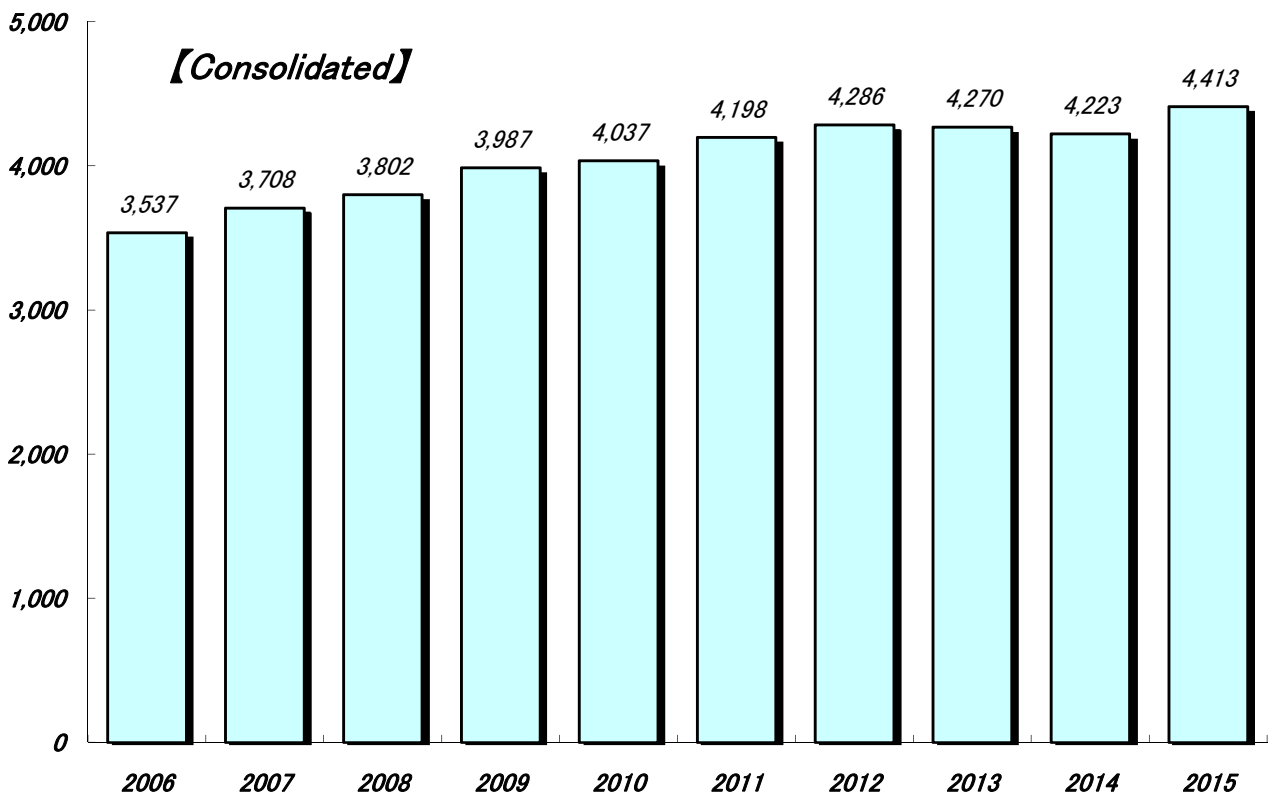


(Units: Millions of yen)

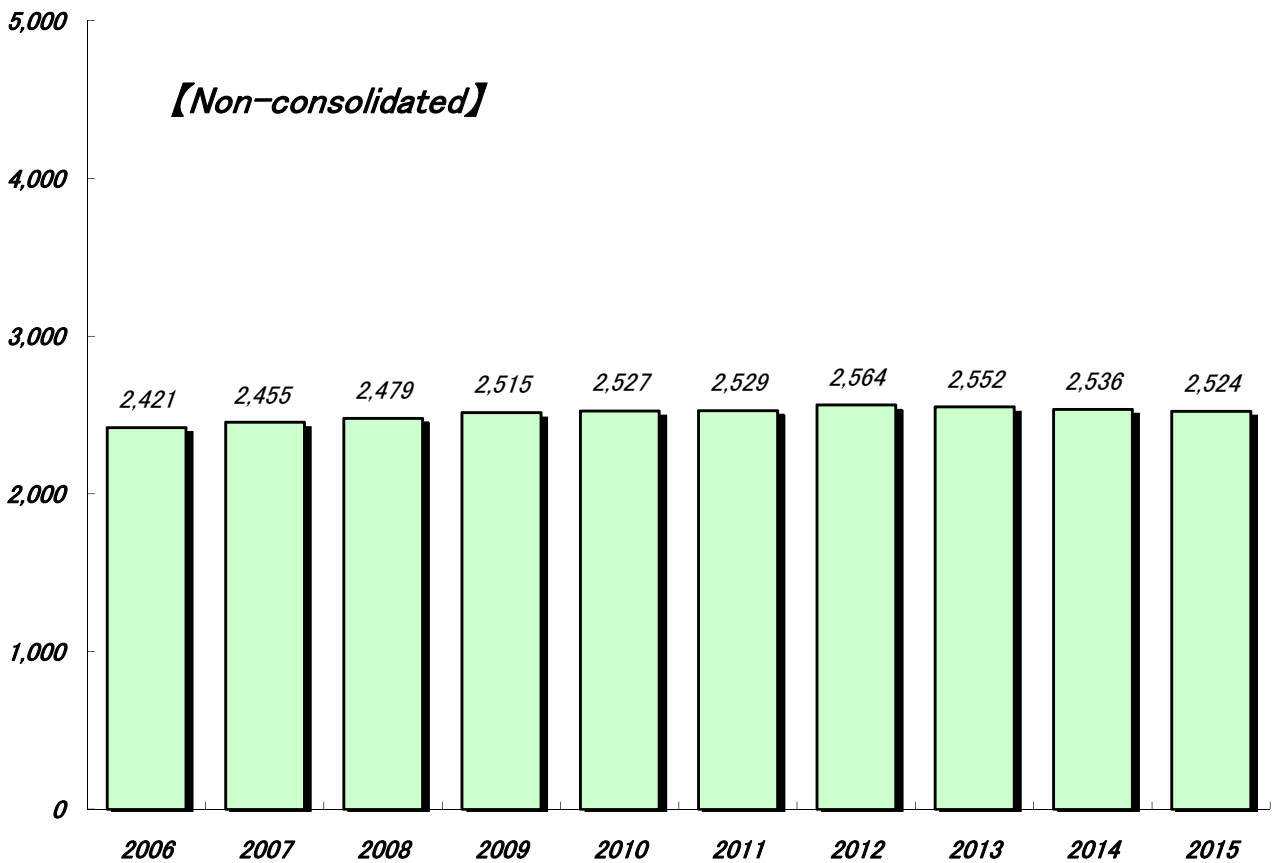


Number of employees

(Units: peoples)



(Units: peoples)



Consolidated Balance Sheets

(Units: Millions of Yen)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Current assets	104,432	117,530	120,027	95,937	121,451	132,891	137,229	138,505	149,396	163,017
Cash and time deposits	13,814	15,784	18,636	16,271	27,474	37,403	40,907	44,603	51,212	62,059
Trade notes and accounts receivable	63,174	70,537	68,615	47,750	64,089	63,107	64,765	61,791	63,488	64,094
Marketable securities	708	673	—	0	0	—	—	—	—	—
Inventories	24,031	26,115	28,463	26,992	24,686	27,571	27,217	27,531	30,554	32,142
Deferred tax assets	1,371	1,476	1,864	1,924	2,202	2,473	2,189	2,307	1,922	1,879
Other	1,479	3,023	2,507	3,223	3,225	2,539	2,395	2,530	2,308	2,944
Allowance for doubtful accounts	(147)	(80)	(59)	(226)	(226)	(203)	(246)	(259)	(89)	(103)
Fixed assets	76,725	80,994	84,824	76,917	74,204	73,296	72,973	77,543	75,676	74,427
Tangible assets	63,176	68,376	73,710	67,010	63,337	61,888	62,273	64,915	61,456	61,503
Buildings and structures	18,839	21,956	25,451	23,887	24,748	24,528	25,159	27,369	27,386	26,595
Machinery and vehicles	26,883	31,622	34,146	30,359	27,183	25,109	23,348	24,405	21,829	19,299
Land	7,915	8,044	8,670	8,655	8,681	8,709	9,238	10,382	10,395	10,263
Construction in progress	7,675	4,801	3,375	1,728	480	1,446	2,716	1,023	354	3,635
Other	1,862	1,952	2,066	2,379	2,242	2,095	1,810	1,734	1,490	1,710
Intangible assets	385	421	317	381	1,334	2,072	2,345	3,047	2,794	2,538
Investments and other assets	13,163	12,196	10,796	9,525	9,532	9,334	8,354	9,580	11,425	10,384
Deferred tax assets	6,226	6,550	5,859	5,807	5,501	5,426	4,894	5,047	5,940	3,578
Other	7,091	5,801	5,104	3,880	4,202	4,103	3,635	4,704	5,759	7,024
Allowance for doubtful accounts	(155)	(155)	(168)	(162)	(170)	(195)	(175)	(171)	(275)	(217)
Deferred assets	—	—	—	—	—	—	—	—	—	—
Bond issue cost	—	—	—	—	—	—	—	—	—	—
Total assets	181,157	198,525	204,851	172,854	195,656	206,188	210,203	216,048	225,073	237,444
Current liabilities	57,748	67,950	67,630	43,655	58,654	60,465	62,075	56,911	54,820	57,058
Trade notes and accounts payable	45,497	53,454	49,988	29,514	44,071	44,506	45,612	43,124	41,286	40,674
Short-term borrowings	1,291	2,603	3,536	3,430	1,424	1,467	1,320	1,430	1,510	1,695
Bond / Notes due within one year	—	—	—	—	—	—	—	—	—	—
Accrued income taxes	2,513	2,074	1,632	267	3,555	3,557	1,223	1,931	2,594	3,413
Other	8,445	9,816	12,473	10,442	9,603	10,933	13,919	10,425	9,429	11,275
Fixed liabilities	19,047	17,178	15,586	15,269	15,499	15,146	15,279	15,566	17,641	8,711
Bonds	—	—	—	—	—	—	—	—	—	—
Convertible bonds	—	—	—	—	—	—	—	—	—	—
Long-term borrowings	347	280	201	107	54	—	—	—	—	—
Provision for retirement benefits	18,605	16,624	15,115	14,398	14,032	13,802	13,914	14,136	—	—
Net defined benefit liability	—	—	—	—	—	—	—	—	16,375	7,853
Other	94	273	269	764	1,412	1,344	1,365	1,430	1,266	857
Total liabilities	76,795	85,128	83,217	58,924	74,153	75,611	77,355	72,478	72,462	65,770
Minority interests	670	—	—	—	—	—	—	—	—	—
Common stock	23,201	23,201	23,201	23,201	23,201	23,201	23,201	23,201	23,201	23,201
Capital surplus	26,818	26,818	26,818	26,830	26,830	26,830	26,830	26,830	26,830	26,830
Retained earnings	52,723	61,726	69,488	70,707	76,916	88,638	94,281	99,198	104,771	116,638
Treasury stock, at cost	(1,027)	(1,033)	(1,037)	(1,032)	(1,034)	(1,035)	(2,750)	(2,752)	(7,754)	(7,741)
Net unrealized holding gain/loss on securities	1,606	689	292	(87)	96	102	117	213	355	832
Foreign currency translation adjustments	369	1,217	2,050	(6,408)	(5,334)	(7,894)	(9,561)	(3,843)	5,236	11,256
Pensionplan liability adjustment	—	—	—	—	—	(141)	(160)	(213)	—	—
Remeasurements of defined benefit plans	—	—	—	—	—	—	—	—	(1,110)	(503)
Share subscription rights	—	29	47	41	67	88	94	113	148	166
Minority interests	—	747	773	679	759	786	796	822	930	992
Shareholders' equity	103,691	113,396	121,634	113,930	121,502	130,576	132,847	143,569	152,610	171,674
Total liabilities, minority interests & shareholder's equity	181,157	198,525	204,851	172,854	195,656	206,188	210,203	216,048	225,073	237,444

Consolidated Statements of Income

(Units:Millions of yen)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net sales	180,334	192,722	202,296	194,901	189,348	212,733	200,905	190,844	203,242	207,255
Cost of goods sold	141,727	152,282	159,603	158,874	151,702	164,188	158,738	150,432	158,005	157,122
Gross profit	38,607	40,440	42,693	36,026	37,645	48,544	42,167	40,411	45,236	50,133
Selling, general and administrative expense	24,988	25,642	27,799	27,528	26,068	27,655	28,192	29,847	31,470	33,251
Operating income	13,618	14,798	14,894	8,498	11,576	20,889	13,975	10,564	13,766	16,881
Non-operating income	721	1,061	672	760	791	659	625	1,304	1,118	2,349
Interest income	114	146	196	197	103	161	233	251	261	335
Dividend income	48	227	86	83	74	65	53	228	59	55
other	557	688	388	479	614	431	338	825	797	1,957
Non-operating expense	778	1,159	2,287	3,605	1,068	2,028	986	887	1,719	1,329
Interest expense	80	92	75	91	21	19	24	57	13	21
other	698	1,067	2,212	3,513	1,046	2,009	962	830	1,706	1,308
Ordinary income	13,561	14,700	13,279	5,654	11,300	19,520	13,613	10,981	13,165	17,901
Extraordinary gain	48	123	99	—	395	104	22	44	49	329
Extraordinary loss	396	524	187	439	295	58	253	189	332	674
Income/(loss) before income tax	13,213	14,298	13,191	5,215	11,399	19,565	13,382	10,836	12,883	17,555
Income tax - Current	3,709	3,803	3,255	1,539	4,083	6,104	3,689	3,419	4,449	5,851
Income tax - Deferred	632	180	585	290	(46)	(235)	987	(256)	(55)	48
Income before minority interests	—	—	—	—	—	13,696	8,704	7,673	8,489	11,656
Minority interests	(139)	76	40	(5)	78	73	56	(7)	(12)	(2)
Net income/(loss)	9,010	10,238	9,308	3,391	7,284	13,622	8,648	7,681	8,501	11,659
Income before minority interests	—	—	—	—	—	13,696	8,704	7,673	8,489	11,656
Other comprehensive income / (loss)	—	—	—	—	—	(2,511)	(1,718)	5,794	9,489	6,958
Net unrealized holding gain/loss on securities	—	—	—	—	—	6	14	95	140	476
Foreign currency translation adjustments	—	—	—	—	—	(2,536)	(1,713)	5,750	9,221	5,885
Pensionplan liability adjustment	—	—	—	—	—	18	(19)	(52)	127	—
Remeasurements of defined benefit plans, net of tax	—	—	—	—	—	—	—	—	—	595
Comprehensive income / (loss)	—	—	—	—	—	11,184	6,986	13,468	17,978	18,614

Consolidated Statements of Cash Flows

<i>(Units:Millions of yen)</i>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Cash flows from operating activities	17,004	13,733	17,739	12,979	22,259	23,307	18,910	19,619	16,309	15,485
Income/(loss) before income tax	13,213	14,298	13,191	5,215	11,399	19,565	13,382	10,836	12,883	17,555
Depreciation and amortization	6,822	7,700	9,010	11,286	10,537	10,178	10,079	10,141	10,055	8,713
other	(3,031)	(8,265)	(4,462)	(3,522)	322	(6,436)	(4,550)	(1,358)	(6,629)	(10,783)
Cash flows from investing activities	(13,198)	(12,200)	(15,071)	(9,752)	(9,253)	(9,926)	(12,262)	(13,966)	(6,952)	(5,104)
Purchases of property, plant and equipment	(12,715)	(11,646)	(14,700)	(9,584)	(7,777)	(8,237)	(8,760)	(13,823)	(5,508)	(6,299)
other	(483)	(553)	(371)	(168)	(1,475)	(1,689)	(3,502)	(143)	(1,443)	1,194
Cash flows from financing activities	(2,788)	(67)	(768)	(2,300)	(3,454)	(2,820)	(5,099)	(2,877)	(8,020)	(3,135)
Effect of exchange rate changes on cash and cash equivalents	1,088	318	(324)	(2,870)	465	(1,250)	(700)	1,927	2,979	2,363
Net increase(decrease) in cash and cash equivalents	2,106	1,784	1,574	(1,943)	10,016	9,310	848	4,703	4,315	9,608
cash and cash equivalents at beginning of year	9,190	13,765	15,549	17,314	15,370	25,387	35,188	36,036	40,739	44,992
Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	2,469	—	189	—	—	490	—	—	19	1,449
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	—	—	—	—	—	—	—	—	(83)	—
cash and cash equivalents at end of year	13,765	15,549	17,314	15,370	25,387	35,188	36,036	40,739	44,992	56,050