

Summary of Third Quarter Business Results and Financial Report / FY2016

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LINTEC Corporation

Consolidated Balance Sheets

LINTEC Corporation

	FY2016 Dec 31,2015	FY2015 Mar 31,2015	Inc/(Dec)	
	(A)	(B)	(A-B)	Major changes
(Millions of yen)				
Current assets	172,312	163,017	9,295	
Cash and time deposits	65,733	62,059	3,673	
Trade notes and accounts receivable	69,058	64,094	4,963	
Inventories	32,214	32,142	72	
Other	5,306	4,720	586	
Fixed assets	75,770	74,427	1,343	
Property, plant and equipment	62,597	61,503	1,093	} capital expenditure (¥8,724 million) depreciation & amortization (¥6,534 million)
Intangible assets	2,417	2,538	(120)	
Other	10,755	10,384	370	
Total assets	248,083	237,444	10,639	
Current liabilities	65,242	57,058	8,183	
Trade notes and accounts payable	49,048	40,674	8,373	
Short-term borrowings	1,695	1,695	—	
Other	14,499	14,689	(189)	
Long-term liabilities	8,776	8,711	65	
Net defined benefit liability	8,008	7,853	155	
Other	768	857	(89)	
Total liabilities	74,019	65,770	8,249	
Common stock	23,201	23,201	—	
Capital surplus	26,829	26,830	(0)	
Retained earnings	122,347	116,638	5,709	
Treasury stock, at cost	(7,720)	(7,741)	21	
Net unrealized holding gain on securities	890	832	58	
Foreign currency translation adjustment	7,588	11,256	(3,668)	
Remeasurements of defined benefit plans	(153)	(503)	349	
Share subscription rights	177	166	10	
Minority interests	903	992	(89)	
Total net assets	174,064	171,674	2,390	
Total liabilities and net assets	248,083	237,444	10,639	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2015				FY2016			
	Jun 30,2014	Sep 30,2014	Dec 31,2014	Mar 31,2015	Jun 30,2015	Sep 30,2015	Dec 31,2015	Mar 31,2016
Current assets	150,982	157,175	164,489	163,017	164,388	167,419	172,312	
Cash and time deposits	52,319	58,316	58,755	62,059	61,173	63,604	65,733	
Trade notes and accounts receivable	62,656	62,147	68,858	64,094	64,450	64,590	69,058	
Inventories	31,300	31,363	32,646	32,142	33,871	33,666	32,214	
Other	4,705	5,347	4,228	4,720	4,893	5,557	5,306	
Fixed assets	72,700	72,431	73,508	74,427	75,469	76,056	75,770	
Property, plant and equipment	60,823	60,451	61,212	61,503	62,420	63,104	62,597	
Intangible assets	2,671	2,585	2,506	2,538	2,483	2,550	2,417	
Other	9,206	9,393	9,789	10,384	10,564	10,401	10,755	
Total assets	223,683	229,606	237,997	237,444	239,857	243,476	248,083	
Current liabilities	54,234	56,433	63,922	57,058	57,950	58,144	65,242	
Trade notes and accounts payable	42,459	41,602	48,634	40,674	42,309	41,701	49,048	
Short-term borrowings	1,480	1,695	1,695	1,695	1,695	1,695	1,695	
Other	10,295	13,136	13,593	14,689	13,945	14,748	14,499	
Long-term liabilities	13,558	13,676	8,873	8,711	8,752	8,737	8,776	
Net defined benefit liability	12,418	12,552	7,718	7,853	7,928	7,930	8,008	
Other	1,139	1,123	1,155	857	823	806	768	
Total liabilities	67,792	70,109	72,796	65,770	66,702	66,882	74,019	
Common stock	23,201	23,201	23,201	23,201	23,201	23,201	23,201	
Capital surplus	26,830	26,830	26,830	26,830	26,830	26,829	26,829	
Retained earnings	109,362	112,625	114,723	116,638	118,367	121,213	122,347	
Treasury stock, at cost	(7,746)	(7,739)	(7,740)	(7,741)	(7,741)	(7,719)	(7,720)	
Net unrealized holding gain on securities	401	509	687	832	871	747	890	
Foreign currency translation adjustment	3,852	4,046	7,412	11,256	10,904	11,346	7,588	
Remeasurements of defined benefit plans	(1,079)	(1,057)	(1,038)	(503)	(438)	(173)	(153)	
Share subscription rights	141	166	166	166	166	177	177	
Minority interests	928	915	958	992	994	972	903	
Total net assets	155,890	159,497	165,201	171,674	173,155	176,594	174,064	
Total liabilities and net assets	223,683	229,606	237,997	237,444	239,857	243,476	248,083	

Consolidated Statements of Income

LINTEC Corporation

	FY2016 (Apr'15-Dec'15) (A)		FY2015 (Apr'14-Dec'14) (B)		Increase/(Decrease) (A-B)		FY2015 (Apr'14-Mar'15)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	159,544	100.0	153,425	100.0	6,118	4.0	207,255	100.0
Cost of goods sold	118,552	74.3	115,708	75.4	2,843	2.5	157,122	75.8
Gross profit	40,991	25.7	37,717	24.6	3,274	8.7	50,133	24.2
Selling, general and administrative expense	26,622	16.7	24,477	16.0	2,144	8.8	33,251	16.1
Operating income	14,369	9.0	13,240	8.6	1,129	8.5	16,881	8.1
Non-operating income	668	0.4	1,459	1.0	(791)	(54.2)	2,349	1.1
Non-operating expense	387	0.2	910	0.6	(523)	(57.4)	1,329	0.6
Ordinary income	14,650	9.2	13,788	9.0	861	6.3	17,901	8.6
Extraordinary gain	11	0.0	329	0.2	(317)	(96.5)	329	0.2
Extraordinary loss	738	0.5	—	—	738	—	674	0.3
Income before income taxes	13,923	8.7	14,117	9.2	(194)	(1.4)	17,555	8.5
Income taxes	4,508	2.8	4,361	2.8	147	3.4	5,899	2.9
Profit	9,414	5.9	9,756	6.4	(341)	(3.5)	11,656	5.6
Profit (loss) attributable to non-controlling interests	(117)	(0.1)	11	0.0	(129)	—	(2)	(0.0)
Profit attributable to owners of parent	9,532	6.0	9,744	6.4	(211)	(2.2)	11,659	5.6
Earnings per share (yen)		132.14		135.09		(2.95)		161.63

Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2015 (Apr'14-Mar'15)				FY2016 (Apr'15-Mar'16)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	49,322 (5.2%)	51,167 (▲1.5%)	52,936 (2.6%)	53,830 (2.0%)	52,550 (6.5%)	53,979 (5.5%)	53,015 (0.1%)	
Cost of goods sold	37,423	38,146	40,139	41,414	38,974	40,228	39,350	
Gross profit	11,899	13,021	12,797	12,416	13,575	13,751	13,665	
Selling, general and administrative expense	7,923	8,242	8,312	8,774	8,619	9,075	8,928	
Operating income	3,975 (32.4%)	4,779 (27.1%)	4,486 (7.3%)	3,641 (28.9%)	4,956 (24.7%)	4,676 (▲2.2%)	4,737 (5.6%)	
Non-operating income	199	259	1,001	890	296	172	200	
Non-operating expense	155	657	98	419	187	116	84	
Ordinary income	4,020 (16.6%)	4,380 (30.2%)	5,388 (31.3%)	4,113 (82.8%)	5,065 (26.0%)	4,731 (8.0%)	4,854 (▲9.9%)	
Extraordinary gain	—	329	—	—	11	—	—	
Extraordinary loss	—	—	—	674	—	251	487	
Income before income taxes	4,020 (16.6%)	4,710 (46.2%)	5,387 (31.2%)	3,438 (63.2%)	5,077 (26.3%)	4,480 (▲4.9%)	4,366 (▲19.0%)	
Income taxes	1,213	1,447	1,701	1,538	1,491	1,674	1,343	
Profit	2,806	3,263	3,687	1,900	3,585	2,806	3,023	
Profit (loss) attributable to non-controlling interests	9	0	2	(13)	(20)	(39)	(58)	
Profit attributable to owners of parent	2,797 (17.7%)	3,262 (35.5%)	3,685 (26.4%)	1,915 (138.8%)	3,605 (28.9%)	2,846 (▲12.8%)	3,081 (▲16.4%)	

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Segment Information (sales) by Business

LINTEC Corporation

	FY2016 (Apr'15-Dec'15) (A)		FY2015 (Apr'14-Dec'14) (B)		Increase/(Decrease) (A-B)		FY2015 (Apr'14-Mar'15)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	159,544	100.0	153,425	100.0	6,118	4.0	207,255	100.0
Printing and Industrial Materials Products	66,246	41.5	64,766	42.2	1,479	2.3	86,764	41.9
Printing & Variable Information Products Operations	40,834	25.6	39,961	26.0	872	2.2	53,962	26.0
Industrial & Material Operations	25,411	15.9	24,804	16.2	607	2.4	32,801	15.9
Electronic and Optical Products	65,634	41.1	61,176	39.9	4,457	7.3	83,207	40.1
Advanced Materials Operations	33,377	20.9	30,792	20.1	2,584	8.4	41,852	20.1
Optical Products Operations	32,257	20.2	30,383	19.8	1,873	6.2	41,355	20.0
Paper and Converted Products	27,663	17.4	27,483	17.9	180	0.7	37,283	18.0
Fine & Specialty Paper Products Operations	12,357	7.8	11,865	7.7	491	4.1	16,388	7.9
Converted Products Operations	15,306	9.6	15,617	10.2	(310)	(2.0)	20,894	10.1
Operating Income	14,369	9.0	13,240	8.6	1,129	8.5	16,881	8.1
Printing and Industrial Materials Products	2,272	3.4	2,518	3.9	(246)	(9.8)	2,878	3.3
Electronic and Optical Products	8,885	13.5	7,726	12.6	1,158	15.0	10,071	12.1
Paper and Converted Products	3,194	11.5	2,961	10.8	232	7.9	3,996	10.7

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2015 (Apr'14-Mar'15)				FY2016 (Apr'15-Mar'16)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	49,322 (5.2%)	51,167 (▲1.5%)	52,936 (2.6%)	53,830 (2.0%)	52,550 (6.5%)	53,979 (5.5%)	53,015 (0.1%)	
Printing and Industrial Materials Products	20,886 (3.7%)	21,862 (2.4%)	22,018 (▲0.1%)	21,998 (▲3.3%)	21,690 (3.8%)	22,743 (4.0%)	21,813 (▲0.9%)	
Printing & Variable Information Products Operations	13,254 (5.2%)	13,186 (▲0.3%)	13,521 (▲0.2%)	14,001 (▲1.0%)	13,614 (2.7%)	13,847 (5.0%)	13,373 (▲1.1%)	
Industrial & Material Operations	7,632 (1.4%)	8,675 (7.0%)	8,497 (0.0%)	7,997 (▲7.1%)	8,075 (5.8%)	8,896 (2.5%)	8,440 (▲0.7%)	
Electronic and Optical Products	19,026 (8.9%)	20,327 (▲2.5%)	21,823 (6.7%)	22,031 (8.3%)	21,361 (12.3%)	22,059 (8.5%)	22,214 (1.8%)	
Advanced Materials Operations	8,810 (2.1%)	10,621 (10.1%)	11,361 (17.5%)	11,060 (25.1%)	10,697 (21.4%)	11,201 (5.5%)	11,479 (1.0%)	
Optical Products Operations	10,216 (15.5%)	9,705 (▲13.4%)	10,462 (▲3.1%)	10,972 (▲4.6%)	10,664 (4.4%)	10,858 (11.9%)	10,735 (2.6%)	
Paper and Converted Products	9,409 (1.4%)	8,978 (▲7.9%)	9,096 (▲0.2%)	9,800 (1.1%)	9,498 (0.9%)	9,177 (2.2%)	8,988 (▲1.2%)	
Fine & Specialty Paper Products Operations	4,164 (5.0%)	3,899 (▲0.3%)	3,802 (▲1.9%)	4,523 (3.3%)	4,210 (1.1%)	4,113 (5.5%)	4,034 (6.1%)	
Converted Products Operations	5,245 (▲1.3%)	5,079 (▲13.0%)	5,293 (1.0%)	5,277 (▲0.7%)	5,288 (0.8%)	5,064 (▲0.3%)	4,954 (▲6.4%)	
Operating Income	3,975 (32.4%)	4,779 (27.1%)	4,486 (7.3%)	3,641 (28.9%)	4,956 (24.7%)	4,676 (▲2.2%)	4,737 (5.6%)	
Printing and Industrial Materials Products	841 (84.8%)	902 (41.4%)	775 (▲4.9%)	360 (▲5.8%)	677 (▲19.5%)	634 (▲29.7%)	961 (24.0%)	
Electronic and Optical Products	2,204 (70.1%)	2,992 (74.4%)	2,530 (10.7%)	2,345 (51.5%)	3,036 (37.8%)	2,974 (▲0.6%)	2,875 (13.6%)	
Paper and Converted Products	911 (▲31.2%)	857 (▲37.8%)	1,193 (11.7%)	1,035 (18.2%)	1,194 (31.1%)	1,080 (26.0%)	920 (▲22.9%)	

※ () Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION			
	Apr - Dec 2015	Apr - Dec 2014	Inc/(Dec)	FY2015
Net sales	124,185	120,162	4,023	161,670
Operating income/(loss)	7,918	7,412	506	9,934
Income/(loss) before taxes	12,179	13,348	(1,169)	15,535
Net income/(loss)	9,407	10,188	(781)	11,247

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.			
	Jan - Sep 2015	Jan - Sep 2014	Inc/(Dec)	FY2015
Net sales	2,483	2,517	(34)	3,442
Operating income/(loss)	459	441	18	614
Income/(loss) before taxes	579	451	128	679
Net income/(loss)	434	331	103	511

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Sep 2015	Jan - Sep 2014	Inc/(Dec)	FY2015
Net sales	6,731	6,576	155	9,311
Operating income/(loss)	506	369	137	695
Income/(loss) before taxes	1,648	484	1,164	1,074
Net income/(loss)	1,494	421	1,073	922

(Millions of yen)

	MADICO, INC.			
	Jan - Sep 2015	Jan - Sep 2014	Inc/(Dec)	FY2015
Net sales	6,437	6,086	351	7,863
Operating income/(loss)	(642)	(347)	(295)	(920)
Income/(loss) before taxes	(1,324)	(350)	(974)	(1,356)
Net income/(loss)	(1,111)	(232)	(879)	(1,111)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.			
	Jan - Sep 2015	Jan - Sep 2014	Inc/(Dec)	FY2015
Net sales	4,708	3,856	852	5,567
Operating income/(loss)	772	644	128	923
Income/(loss) before taxes	848	713	135	1,042
Net income/(loss)	635	535	100	777

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3)			
	Apr - Dec 2015	Apr - Dec 2014	Inc/(Dec)	FY2015
Net sales	42,813	37,926	4,887	51,290
Operating income/(loss)	4,355	3,888	467	4,660
Income/(loss) before taxes	5,394	3,702	1,692	4,900
Net income/(loss)	4,155	2,853	1,302	3,620

(Millions of yen)

	PT. LINTEC INDONESIA			
	Jan - Sep 2015	Jan - Sep 2014	Inc/(Dec)	FY2015
Net sales	2,933	4,480	(1,547)	5,753
Operating income/(loss)	(216)	26	(242)	(18)
Income/(loss) before taxes	(333)	44	(377)	(3)
Net income/(loss)	(346)	27	(373)	(16)

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Sep 2015	Jan - Sep 2014	Inc/(Dec)	FY2015
Net sales	3,121	3,119	2	4,265
Operating income/(loss)	811	777	34	1,143
Income/(loss) before taxes	900	852	48	1,248
Net income/(loss)	788	752	36	1,089

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC ASIA PACIFIC REGIONAL HEADQUARTERS PRIVATE LIMITED has been consolidated since FY2016 1Q.

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2015	FY2016
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【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	39,692	40,714	39,756	41,508	41,034	41,621	41,530	
Operating income/(loss)	2,349	2,534	2,529	2,522	2,899	2,606	2,413	
Income/(loss) before taxes	2,264	6,193	4,891	2,187	2,921	6,612	2,646	
Net income/(loss)	1,513	4,998	3,677	1,059	2,004	5,441	1,962	

FY2015	FY2016
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【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	745	905	867	925	897	882	704	
Operating income/(loss)	118	172	151	173	172	171	116	
Income/(loss) before taxes	116	180	155	228	186	260	133	
Net income/(loss)	83	140	108	180	140	217	77	

【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,017	2,096	1,973	1,777	1,993	2,434	2,010	
Operating income/(loss)	(147)	53	(253)	(573)	(188)	(144)	(310)	
Income/(loss) before taxes	(149)	52	(253)	(1,006)	(190)	(401)	(733)	
Net income/(loss)	(97)	28	(163)	(879)	(125)	(336)	(650)	

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,024	1,232	1,600	1,711	1,265	1,501	1,942	
Operating income/(loss)	153	203	288	279	198	210	364	
Income/(loss) before taxes	167	215	331	329	220	237	391	
Net income/(loss)	126	161	248	242	164	178	293	

【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,680	1,538	1,262	1,273	1,144	1,443	346	
Operating income/(loss)	5	38	(17)	(44)	(42)	(108)	(66)	
Income/(loss) before taxes	40	13	(9)	(47)	(46)	(113)	(174)	
Net income/(loss)	28	5	(6)	(43)	(57)	(115)	(174)	

【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	788	1,156	1,175	1,146	959	1,048	1,114	
Operating income/(loss)	143	313	321	366	244	263	304	
Income/(loss) before taxes	176	325	351	396	259	285	356	
Net income/(loss)	154	287	311	337	226	248	314	

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2015	FY2016
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【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,001	2,337	2,238	2,735	2,147	2,297	2,287	
Operating income/(loss)	59	169	141	326	193	182	131	
Income/(loss) before taxes	41	143	300	590	214	587	847	
Net income/(loss)	36	125	260	501	180	517	797	

【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2, 3)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	11,729	12,726	13,471	13,364	13,780	14,221	14,812	
Operating income/(loss)	1,211	1,242	1,435	772	1,322	1,502	1,531	
Income/(loss) before taxes	1,325	741	1,636	1,198	1,431	2,126	1,837	
Net income/(loss)	1,016	432	1,405	767	1,030	1,755	1,370	

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC ASIA PACIFIC REGIONAL HEADQUARTERS PRIVATE LIMITED has been consolidated since FY2016 1Q.

Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2016 Apr - Dec 2015 (A)	FY2015 Apr - Dec 2014 (B)	Inc/(Dec) (A-B)	FY2015 Apr 2014 - Mar 2015
Cash flows from operating activities	15,741	10,780	4,960	15,485
Income before income taxes	13,923	14,117	(194)	17,555
Depreciation and amortization	6,534	6,436	98	8,713
Changes in operating assets and liabilities	2,082	847	1,234	(672)
Other, net	(6,799)	(10,621)	3,822	(10,111)
Cash flows from investing activities	(5,073)	(1,277)	(3,795)	(5,104)
Purchase of property, plant and equipment	(5,947)	(3,398)	(2,549)	(6,299)
Proceeds from sales of property, plant and equipment	25	424	(399)	472
Other, net	849	1,696	(846)	722
Cash flows from financing activities	(3,975)	(3,018)	(956)	(3,135)
Increase (Decrease) in short-term borrowings	—	185	(185)	185
Cash dividends paid	(3,811)	(3,049)	(761)	(3,103)
Other, net	(163)	(154)	(9)	(217)
Effect of exchange rate change on cash and cash equivalents	(1,567)	1,054	(2,621)	2,363
Net increase (decrease) in cash and cash equivalents	5,124	7,537	(2,412)	9,608
Cash and cash equivalents at beginning of the year	56,050	44,992	11,058	44,992
Increase in cash and cash equivalents from newly consolidated subsidiary	0	1,449	(1,449)	1,449
Cash and cash equivalents at end of the year	61,175	53,979	7,195	56,050

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2015				FY2016			
	Apr - Jun 2014	Jul - Sep 2014	Oct - Dec 2014	Jan - Mar 2015	Apr - Jun 2015	Jul - Sep 2015	Oct - Dec 2015	Jan - Mar 2016
(Millions of yen)								
Cash flows from operating activities	3,155	6,511	1,114	4,705	2,442	5,840	7,459	
Income before income taxes	4,020	4,710	5,387	3,438	5,077	4,480	4,366	
Depreciation and amortization	2,157	2,116	2,163	2,277	2,077	2,126	2,331	
Changes in operating assets and liabilities	1,136	(328)	39	(1,519)	(587)	(267)	2,936	
Other, net	(4,158)	13	(6,476)	510	(4,123)	(500)	(2,176)	
Cash flows from investing activities	(1,273)	1,042	(1,046)	(3,827)	(1,388)	(2,394)	(1,291)	
Purchase of property, plant and equipment	(1,174)	(1,496)	(728)	(2,901)	(1,251)	(3,204)	(1,492)	
Proceeds from sales of property, plant and equipment	1	421	2	48	22	2	1	
Other, net	(100)	2,115	(319)	(974)	(159)	807	201	
Cash flows from financing activities	(1,540)	105	(1,583)	(117)	(1,914)	(72)	(1,989)	
Increase (Decrease) in short-term borrowings	(30)	215	—	—	—	—	—	
Cash dividends paid	(1,460)	(55)	(1,534)	(54)	(1,859)	(17)	(1,935)	
Other, net	(49)	(55)	(50)	(63)	(54)	(55)	(54)	
Effect of exchange rate change on cash and cash equivalents	(628)	256	1,426	1,309	(112)	(41)	(1,414)	
Net increase (decrease) in cash and cash equivalents	(286)	7,912	(89)	2,071	(972)	3,332	2,764	
Cash and cash equivalents at beginning of the year	44,992	46,155	54,068	53,979	56,050	55,078	58,411	
Increase in cash and cash equivalents from newly consolidated subsidiary	1,449	—	—	—	0	—	—	
Cash and cash equivalents at end of the year	46,155	54,068	53,979	56,050	55,078	58,411	61,175	

Consolidated Statements of Income (Forecast)

LINTEC Corporation

	FY2016 Apr 2015 – Mar 2016 (Forecast) (A)		FY2015 Apr 2014 – Mar 2015 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	210,000	100.0	207,255	100.0	2,745	1.3
Cost of goods sold	156,400	74.5	157,122	75.8	(722)	(0.5)
Gross profit	53,600	25.5	50,133	24.2	3,467	6.9
Selling, general and administrative expense	36,600	17.4	33,251	16.1	3,349	10.1
Operating income	17,000	8.1	16,881	8.1	119	0.7
Non-operating income	900	0.4	2,349	1.1	(1,449)	(61.7)
Non-operating expense	900	0.4	1,329	0.6	(429)	(32.3)
Ordinary income	17,000	8.1	17,901	8.6	(901)	(5.0)
Extraordinary gain	—	—	329	0.2	(329)	—
Extraordinary loss	800	0.4	674	0.3	126	18.7
Income before income taxes	16,200	7.7	17,555	8.5	(1,355)	(7.7)
Income taxes	5,900	2.8	5,899	2.9	1	0.0
Profit	10,300	4.9	11,656	5.6	(1,356)	(11.6)
Profit (loss) attributable to non-controlling interests	(200)	(0.1)	(2)	(0.0)	(198)	—
Profit attributable to owners of parent	10,500	5.0	11,659	5.6	(1,159)	(9.9)
Net income per share (yen)		145.53		161.63		(16.10)

Segment Information (sales) by Business (Forecast)

LINTEC Corporation

	FY2016 Apr 2015 – Mar 2016 (Forecast) (A)		FY2015 Apr 2014 – Mar 2015 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
	Net sales	210,000	100.0	207,255	100.0	2,745
Printing and Industrial Materials Products	87,400	41.6	86,764	41.9	636	0.7
Printing & Variable Information Products Operations	54,000	25.7	53,962	26.0	38	0.1
Industrial & Material Operations	33,400	15.9	32,801	15.9	599	1.8
Electronic and Optical Products	85,500	40.7	83,207	40.1	2,293	2.8
Advanced Materials Operations	43,000	20.5	41,852	20.1	1,148	2.7
Optical Products Operations	42,500	20.2	41,355	20.0	1,145	2.8
Paper and Converted Products	37,100	17.7	37,283	18.0	(183)	(0.5)
Fine & Specialty Paper Products Operations	17,000	8.1	16,388	7.9	612	3.7
Converted Products Operations	20,100	9.6	20,894	10.1	(794)	(3.8)
Operating Income	17,000	8.1	16,881	8.1	119	0.7
Printing and Industrial Materials Products	2,400	2.7	2,878	3.3	(478)	(16.6)
Electronic and Optical Products	10,400	12.2	10,071	12.1	329	3.3
Paper and Converted Products	4,200	11.3	3,996	10.7	204	5.1

Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	164,700	161,670	3,030
Operating income/(loss)	9,500	9,934	(434)
Income/(loss) before taxes	14,000	15,535	(1,535)
Net income/(loss)	10,000	11,247	(1,247)

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	3,200	3,442	(242)
Operating income/(loss)	600	614	(14)
Income/(loss) before taxes	700	679	21
Net income/(loss)	500	511	(11)

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	8,900	9,311	(411)
Operating income/(loss)	600	695	(95)
Income/(loss) before taxes	1,800	1,074	726
Net income/(loss)	1,600	922	678

(Millions of yen)

	MADICO, INC.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	7,700	7,863	(163)
Operating income/(loss)	(1,200)	(920)	(280)
Income/(loss) before taxes	(2,100)	(1,356)	(744)
Net income/(loss)	(1,800)	(1,111)	(689)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	6,400	5,567	833
Operating income/(loss)	1,000	923	77
Income/(loss) before taxes	1,100	1,042	58
Net income/(loss)	800	777	23

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3)		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	57,000	51,290	5,710
Operating income/(loss)	5,400	4,660	740
Income/(loss) before taxes	7,800	4,900	2,900
Net income/(loss)	6,300	3,620	2,680

(Millions of yen)

	PT. LINTEC INDONESIA		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	3,000	5,753	(2,753)
Operating income/(loss)	(400)	(18)	(382)
Income/(loss) before taxes	(500)	(3)	(497)
Net income/(loss)	(500)	(16)	(484)

(Millions of yen)

	LINTEC KOREA, INC.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	4,200	4,265	(65)
Operating income/(loss)	1,100	1,143	(43)
Income/(loss) before taxes	1,200	1,248	(48)
Net income/(loss)	1,000	1,089	(89)

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC ASIA PACIFIC REGIONAL HEADQUARTERS PRIVATE LIMITED has been consolidated since FY2016 1Q.

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.