

Summary of Second Quarter Business Results and Financial Report / FY2016

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LINTEC Corporation

Consolidated Balance Sheets

LINTEC Corporation

	FY2016 Sep 30, 2015	FY2015 Mar 31, 2015	Inc/(Dec)	
	(A)	(B)	(A-B)	Major changes
(Millions of yen)				
Current assets	167,419	163,017	4,402	
Cash and time deposits	63,604	62,059	1,544	
Trade notes and accounts receivable	64,590	64,094	496	
Inventories	33,666	32,142	1,524	
Other	5,557	4,720	837	
Fixed assets	76,056	74,427	1,629	
Property, plant and equipment	63,104	61,503	1,601	} capital expenditure (¥5,905 million) depreciation & amortization (¥4,203 million)
Intangible assets	2,550	2,538	12	
Other	10,401	10,384	16	
Total assets	243,476	237,444	6,032	
Current liabilities	58,144	57,058	1,086	
Trade notes and accounts payable	41,701	40,674	1,026	
Short-term borrowings	1,695	1,695	—	
Other	14,748	14,689	59	
Long-term liabilities	8,737	8,711	26	
Net defined benefit liability	7,930	7,853	77	
Other	806	857	(51)	
Total liabilities	66,882	65,770	1,112	
Common stock	23,201	23,201	—	
Capital surplus	26,829	26,830	(0)	
Retained earnings	121,213	116,638	4,575	
Treasury stock, at cost	(7,719)	(7,741)	21	
Net unrealized holding gain on securities	747	832	(85)	
Foreign currency translation adjustment	11,346	11,256	89	
Remeasurements of defined benefit plans	(173)	(503)	329	
Share subscription rights	177	166	10	
Minority interests	972	992	(20)	
Total net assets	176,594	171,674	4,920	
Total liabilities and net assets	243,476	237,444	6,032	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2015				FY2016			
	Jun 30,2014	Sep 30,2014	Dec 31,2014	Mar 31,2015	Jun 30,2015	Sep 30,2015	Dec 31,2015	Mar 31,2016
Current assets	150,982	157,175	164,489	163,017	164,388	167,419		
Cash and time deposits	52,319	58,316	58,755	62,059	61,173	63,604		
Trade notes and accounts receivable	62,656	62,147	68,858	64,094	64,450	64,590		
Inventories	31,300	31,363	32,646	32,142	33,871	33,666		
Other	4,705	5,347	4,228	4,720	4,893	5,557		
Fixed assets	72,700	72,431	73,508	74,427	75,469	76,056		
Property, plant and equipment	60,823	60,451	61,212	61,503	62,420	63,104		
Intangible assets	2,671	2,585	2,506	2,538	2,483	2,550		
Other	9,206	9,393	9,789	10,384	10,564	10,401		
Total assets	223,683	229,606	237,997	237,444	239,857	243,476		
Current liabilities	54,234	56,433	63,922	57,058	57,950	58,144		
Trade notes and accounts payable	42,459	41,602	48,634	40,674	42,309	41,701		
Short-term borrowings	1,480	1,695	1,695	1,695	1,695	1,695		
Other	10,295	13,136	13,593	14,689	13,945	14,748		
Long-term liabilities	13,558	13,676	8,873	8,711	8,752	8,737		
Net defined benefit liability	12,418	12,552	7,718	7,853	7,928	7,930		
Other	1,139	1,123	1,155	857	823	806		
Total liabilities	67,792	70,109	72,796	65,770	66,702	66,882		
Common stock	23,201	23,201	23,201	23,201	23,201	23,201		
Capital surplus	26,830	26,830	26,830	26,830	26,830	26,829		
Retained earnings	109,362	112,625	114,723	116,638	118,367	121,213		
Treasury stock, at cost	(7,746)	(7,739)	(7,740)	(7,741)	(7,741)	(7,719)		
Net unrealized holding gain on securities	401	509	687	832	871	747		
Foreign currency translation adjustment	3,852	4,046	7,412	11,256	10,904	11,346		
Remeasurements of defined benefit plans	(1,079)	(1,057)	(1,038)	(503)	(438)	(173)		
Share subscription rights	141	166	166	166	166	177		
Minority interests	928	915	958	992	994	972		
Total net assets	155,890	159,497	165,201	171,674	173,155	176,594		
Total liabilities and net assets	223,683	229,606	237,997	237,444	239,857	243,476		

Consolidated Statements of Income

LINTEC Corporation

	FY2016 (Apr'15-Sep'15) (A)		FY2015 (Apr'14-Sep'14) (B)		Increase/(Decrease) (A-B)		FY2015 (Apr'14-Mar'15)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	106,529	100.0	100,489	100.0	6,040	6.0	207,255	100.0
Cost of goods sold	79,202	74.3	75,569	75.2	3,633	4.8	157,122	75.8
Gross profit	27,326	25.7	24,920	24.8	2,406	9.7	50,133	24.2
Selling, general and administrative expense	17,694	16.6	16,165	16.1	1,528	9.5	33,251	16.1
Operating income	9,632	9.1	8,754	8.7	877	10.0	16,881	8.1
Non-operating income	468	0.4	458	0.5	9	2.1	2,349	1.1
Non-operating expense	303	0.3	812	0.8	(508)	(62.6)	1,329	0.6
Ordinary income	9,796	9.2	8,400	8.4	1,395	16.6	17,901	8.6
Extraordinary gain	11	0.0	329	0.3	(317)	(96.4)	329	0.2
Extraordinary loss	251	0.2	—	—	251	—	674	0.3
Income before income taxes	9,557	9.0	8,730	8.7	827	9.5	17,555	8.5
Income taxes	3,165	3.0	2,660	2.7	505	19.0	5,899	2.9
Profit	6,391	6.0	6,069	6.0	322	5.3	11,656	5.6
Profit (loss) attributable to non-controlling interests	(59)	(0.1)	9	0.0	(69)	—	(2)	(0.0)
Profit attributable to owners of parent	6,451	6.1	6,059	6.0	391	6.5	11,659	5.6
Earnings per share (yen)		89.43		84.00		5.43		161.63

Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2015 (Apr'14-Mar'15)				FY2016 (Apr'15-Mar'16)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	49,322 (5.2%)	51,167 (▲1.5%)	52,936 (2.6%)	53,830 (2.0%)	52,550 (6.5%)	53,979 (5.5%)		
Cost of goods sold	37,423	38,146	40,139	41,414	38,974	40,228		
Gross profit	11,899	13,021	12,797	12,416	13,575	13,751		
Selling, general and administrative expense	7,923	8,242	8,312	8,774	8,619	9,075		
Operating income	3,975 (32.4%)	4,779 (27.1%)	4,486 (7.3%)	3,641 (28.9%)	4,956 (24.7%)	4,676 (▲2.2%)		
Non-operating income	199	259	1,001	890	296	172		
Non-operating expense	155	657	98	419	187	116		
Ordinary income	4,020 (16.6%)	4,380 (30.2%)	5,388 (31.3%)	4,113 (82.8%)	5,065 (26.0%)	4,731 (8.0%)		
Extraordinary gain	—	329	—	—	11	—		
Extraordinary loss	—	—	—	674	—	251		
Income before income taxes	4,020 (16.6%)	4,710 (46.2%)	5,387 (31.2%)	3,438 (63.2%)	5,077 (26.3%)	4,480 (▲4.9%)		
Income taxes	1,213	1,447	1,701	1,538	1,491	1,674		
Profit	2,806	3,263	3,687	1,900	3,585	2,806		
Profit (loss) attributable to non-controlling interests	9	0	2	(13)	(20)	(39)		
Profit attributable to owners of parent	2,797 (17.7%)	3,262 (35.5%)	3,685 (26.4%)	1,915 (138.8%)	3,605 (28.9%)	2,846 (▲12.8%)		

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Segment Information (sales) by Business

LINTEC Corporation

	FY2016 (Apr'15-Sep'15) (A)		FY2015 (Apr'14-Sep'14) (B)		Increase/(Decrease) (A-B)		FY2015 (Apr'14-Mar'15)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	106,529	100.0	100,489	100.0	6,040	6.0	207,255	100.0
Printing and Industrial Materials Products	44,433	41.7	42,748	42.5	1,685	3.9	86,764	41.9
Printing & Variable Information Products Operations	27,461	25.8	26,440	26.3	1,021	3.9	53,962	26.0
Industrial & Material Operations	16,971	15.9	16,307	16.2	663	4.1	32,801	15.9
Electronic and Optical Products	43,420	40.8	39,353	39.2	4,066	10.3	83,207	40.1
Advanced Materials Operations	21,898	20.6	19,431	19.4	2,466	12.7	41,852	20.1
Optical Products Operations	21,522	20.2	19,921	19.8	1,600	8.0	41,355	20.0
Paper and Converted Products	18,675	17.5	18,387	18.3	287	1.6	37,283	18.0
Fine & Specialty Paper Products Operations	8,323	7.8	8,063	8.0	259	3.2	16,388	7.9
Converted Products Operations	10,352	9.7	10,324	10.3	28	0.3	20,894	10.1
Operating Income	9,632	9.0	8,754	8.7	877	10.0	16,881	8.1
Printing and Industrial Materials Products	1,311	3.0	1,743	4.1	(432)	(24.8)	2,878	3.3
Electronic and Optical Products	6,010	13.8	5,196	13.2	814	15.7	10,071	12.1
Paper and Converted Products	2,274	12.2	1,768	9.6	505	28.6	3,996	10.7

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2015 (Apr'14-Mar'15)				FY2016 (Apr'15-Mar'16)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	49,322 (5.2%)	51,167 (▲1.5%)	52,936 (2.6%)	53,830 (2.0%)	52,550 (6.5%)	53,979 (5.5%)		
Printing and Industrial Materials Products	20,886 (3.7%)	21,862 (2.4%)	22,018 (▲0.1%)	21,998 (▲3.3%)	21,690 (3.8%)	22,743 (4.0%)		
Printing & Variable Information Products Operations	13,254 (5.2%)	13,186 (▲0.3%)	13,521 (▲0.2%)	14,001 (▲1.0%)	13,614 (2.7%)	13,847 (5.0%)		
Industrial & Material Operations	7,632 (1.4%)	8,675 (7.0%)	8,497 (0.0%)	7,997 (▲7.1%)	8,075 (5.8%)	8,896 (2.5%)		
Electronic and Optical Products	19,026 (8.9%)	20,327 (▲2.5%)	21,823 (6.7%)	22,031 (8.3%)	21,361 (12.3%)	22,059 (8.5%)		
Advanced Materials Operations	8,810 (2.1%)	10,621 (10.1%)	11,361 (17.5%)	11,060 (25.1%)	10,697 (21.4%)	11,201 (5.5%)		
Optical Products Operations	10,216 (15.5%)	9,705 (▲13.4%)	10,462 (▲3.1%)	10,972 (▲4.6%)	10,664 (4.4%)	10,858 (11.9%)		
Paper and Converted Products	9,409 (1.4%)	8,978 (▲7.9%)	9,096 (▲0.2%)	9,800 (1.1%)	9,498 (0.9%)	9,177 (2.2%)		
Fine & Specialty Paper Products Operations	4,164 (5.0%)	3,899 (▲0.3%)	3,802 (▲1.9%)	4,523 (3.3%)	4,210 (1.1%)	4,113 (5.5%)		
Converted Products Operations	5,245 (▲1.3%)	5,079 (▲13.0%)	5,293 (1.0%)	5,277 (▲0.7%)	5,288 (0.8%)	5,064 (▲0.3%)		
Operating Income	3,975 (32.4%)	4,779 (27.1%)	4,486 (7.3%)	3,641 (28.9%)	4,956 (24.7%)	4,676 (▲2.2%)		
Printing and Industrial Materials Products	841 (84.8%)	902 (41.4%)	775 (▲4.9%)	360 (▲5.8%)	677 (▲19.5%)	634 (▲29.7%)		
Electronic and Optical Products	2,204 (70.1%)	2,992 (74.4%)	2,530 (10.7%)	2,345 (51.5%)	3,036 (37.8%)	2,974 (▲0.6%)		
Paper and Converted Products	911 (▲31.2%)	857 (▲37.8%)	1,193 (11.7%)	1,035 (18.2%)	1,194 (31.1%)	1,080 (26.0%)		

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION			
	Apr - Sep 2015	Apr - Sep 2014	Inc/(Dec)	FY2015
Net sales	82,655	80,406	2,249	161,670
Operating income/(loss)	5,505	4,883	622	9,934
Income/(loss) before taxes	9,533	8,457	1,076	15,535
Net income/(loss)	7,445	6,511	934	11,247

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.			
	Jan - Jun 2015	Jan - Jun 2014	Inc/(Dec)	FY2015
Net sales	1,779	1,650	129	3,442
Operating income/(loss)	343	290	53	614
Income/(loss) before taxes	446	296	150	679
Net income/(loss)	357	223	134	511

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Jun 2015	Jan - Jun 2014	Inc/(Dec)	FY2015
Net sales	4,444	4,338	106	9,311
Operating income/(loss)	375	228	147	695
Income/(loss) before taxes	801	184	617	1,074
Net income/(loss)	697	161	536	922

(Millions of yen)

	MADICO, INC.			
	Jan - Jun 2015	Jan - Jun 2014	Inc/(Dec)	FY2015
Net sales	4,427	4,113	314	7,863
Operating income/(loss)	(332)	(94)	(238)	(920)
Income/(loss) before taxes	(591)	(97)	(494)	(1,356)
Net income/(loss)	(461)	(69)	(392)	(1,111)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.			
	Jan - Jun 2015	Jan - Jun 2014	Inc/(Dec)	FY2015
Net sales	2,766	2,256	510	5,567
Operating income/(loss)	408	356	52	923
Income/(loss) before taxes	457	382	75	1,042
Net income/(loss)	342	287	55	777

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3)			
	Apr - Sep 2015	Apr - Sep 2014	Inc/(Dec)	FY2015
Net sales	28,001	24,455	3,546	51,290
Operating income/(loss)	2,824	2,453	371	4,660
Income/(loss) before taxes	3,557	2,066	1,491	4,900
Net income/(loss)	2,785	1,448	1,337	3,620

(Millions of yen)

	PT. LINTEC INDONESIA			
	Jan - Jun 2015	Jan - Jun 2014	Inc/(Dec)	FY2015
Net sales	2,587	3,218	(631)	5,753
Operating income/(loss)	(150)	43	(193)	(18)
Income/(loss) before taxes	(159)	53	(212)	(3)
Net income/(loss)	(172)	33	(205)	(16)

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Jun 2015	Jan - Jun 2014	Inc/(Dec)	FY2015
Net sales	2,007	1,944	63	4,265
Operating income/(loss)	507	456	51	1,143
Income/(loss) before taxes	544	501	43	1,248
Net income/(loss)	474	441	33	1,089

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC ASIA PACIFIC REGIONAL HEADQUARTERS PRIVATE LIMETED has been consolidated since FY2016 1Q.

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2015	FY2016
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【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	39,692	40,714	39,756	41,508	41,034	41,621		
Operating income/(loss)	2,349	2,534	2,529	2,522	2,899	2,606		
Income/(loss) before taxes	2,264	6,193	4,891	2,187	2,921	6,612		
Net income/(loss)	1,513	4,998	3,677	1,059	2,004	5,441		

FY2015	FY2016
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【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	745	905	867	925	897	882		
Operating income/(loss)	118	172	151	173	172	171		
Income/(loss) before taxes	116	180	155	228	186	260		
Net income/(loss)	83	140	108	180	140	217		

【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,017	2,096	1,973	1,777	1,993	2,434		
Operating income/(loss)	(147)	53	(253)	(573)	(188)	(144)		
Income/(loss) before taxes	(149)	52	(253)	(1,006)	(190)	(401)		
Net income/(loss)	(97)	28	(163)	(879)	(125)	(336)		

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,024	1,232	1,600	1,711	1,265	1,501		
Operating income/(loss)	153	203	288	279	198	210		
Income/(loss) before taxes	167	215	331	329	220	237		
Net income/(loss)	126	161	248	242	164	178		

【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,680	1,538	1,262	1,273	1,144	1,443		
Operating income/(loss)	5	38	(17)	(44)	(42)	(108)		
Income/(loss) before taxes	40	13	(9)	(47)	(46)	(113)		
Net income/(loss)	28	5	(6)	(43)	(57)	(115)		

【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	788	1,156	1,175	1,146	959	1,048		
Operating income/(loss)	143	313	321	366	244	263		
Income/(loss) before taxes	176	325	351	396	259	285		
Net income/(loss)	154	287	311	337	226	248		

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2015	FY2016
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【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,001	2,337	2,238	2,735	2,147	2,297		
Operating income/(loss)	59	169	141	326	193	182		
Income/(loss) before taxes	41	143	300	590	214	587		
Net income/(loss)	36	125	260	501	180	517		

【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2, 3)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	11,729	12,726	13,471	13,364	13,780	14,221		
Operating income/(loss)	1,211	1,242	1,435	772	1,322	1,502		
Income/(loss) before taxes	1,325	741	1,636	1,198	1,431	2,126		
Net income/(loss)	1,016	432	1,405	767	1,030	1,755		

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC ASIA PACIFIC REGIONAL HEADQUARTERS PRIVATE LIMETED has been consolidated since FY2016 1Q.

Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2016 Apr - Sep 2015 (A)	FY2015 Apr - Sep 2014 (B)	Inc/(Dec) (A-B)	FY2015 Apr 2014 - Mar 2015
Cash flows from operating activities	8,282	9,666	(1,384)	15,485
Income before income taxes	9,557	8,730	827	17,555
Depreciation and amortization	4,203	4,273	(70)	8,713
Changes in operating assets and liabilities	(854)	808	(1,662)	(672)
Other, net	(4,623)	(4,145)	(478)	(10,111)
Cash flows from investing activities	(3,782)	(231)	(3,551)	(5,104)
Purchase of property, plant and equipment	(4,455)	(2,670)	(1,785)	(6,299)
Proceeds from sales of property, plant and equipment	24	422	(398)	472
Other, net	648	2,015	(1,367)	722
Cash flows from financing activities	(1,986)	(1,435)	(550)	(3,135)
Increase (Decrease) in short-term borrowings	—	185	(185)	185
Cash dividends paid	(1,876)	(1,515)	(360)	(3,103)
Other, net	(109)	(104)	(5)	(217)
Effect of exchange rate change on cash and cash equivalents	(153)	(372)	219	2,363
Net increase (decrease) in cash and cash equivalents	2,360	7,626	(5,266)	9,608
Cash and cash equivalents at beginning of the year	56,050	44,992	11,058	44,992
Increase in cash and cash equivalents from newly consolidated subsidiary	0	1,449	(1,449)	1,449
Cash and cash equivalents at end of the year	58,411	54,068	4,342	56,050

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2015				FY2016			
	Apr - Jun 2014	Jul - Sep 2014	Oct - Dec 2014	Jan - Mar 2015	Apr - Jun 2015	Jul - Sep 2015	Oct - Dec 2015	Jan - Mar 2016
(Millions of yen)								
Cash flows from operating activities	3,155	6,511	1,114	4,705	2,442	5,840		
Income before income taxes	4,020	4,710	5,387	3,438	5,077	4,480		
Depreciation and amortization	2,157	2,116	2,163	2,277	2,077	2,126		
Changes in operating assets and liabilities	1,136	(328)	39	(1,519)	(587)	(267)		
Other, net	(4,158)	13	(6,476)	510	(4,123)	(500)		
Cash flows from investing activities	(1,273)	1,042	(1,046)	(3,827)	(1,388)	(2,394)		
Purchase of property, plant and equipment	(1,174)	(1,496)	(728)	(2,901)	(1,251)	(3,204)		
Proceeds from sales of property, plant and equipment	1	421	2	48	22	2		
Other, net	(100)	2,115	(319)	(974)	(159)	807		
Cash flows from financing activities	(1,540)	105	(1,583)	(117)	(1,914)	(72)		
Increase (Decrease) in short-term borrowings	(30)	215	—	—	—	—		
Cash dividends paid	(1,460)	(55)	(1,534)	(54)	(1,859)	(17)		
Other, net	(49)	(55)	(50)	(63)	(54)	(55)		
Effect of exchange rate change on cash and cash equivalents	(628)	256	1,426	1,309	(112)	(41)		
Net increase (decrease) in cash and cash equivalents	(286)	7,912	(89)	2,071	(972)	3,332		
Cash and cash equivalents at beginning of the year	44,992	46,155	54,068	53,979	56,050	55,078		
Increase in cash and cash equivalents from newly consolidated subsidiary	1,449	—	—	—	0	—		
Cash and cash equivalents at end of the year	46,155	54,068	53,979	56,050	55,078	58,411		

Consolidated Statements of Income (Forecast)

LINTEC Corporation

	FY2016 Apr 2015 – Mar 2016 (Forecast) (A)		FY2015 Apr 2014 – Mar 2015 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	220,000	100.0	207,255	100.0	12,745	6.1
Cost of goods sold	164,500	74.8	157,122	75.8	7,378	4.7
Gross profit	55,500	25.2	50,133	24.2	5,367	10.7
Selling, general and administrative expense	37,000	16.8	33,251	16.1	3,749	11.3
Operating income	18,500	8.4	16,881	8.1	1,619	9.6
Non-operating income	800	0.4	2,349	1.1	(1,549)	(65.9)
Non-operating expense	1,000	0.5	1,329	0.6	(329)	(24.8)
Ordinary income	18,300	8.3	17,901	8.6	399	2.2
Extraordinary gain	—	—	329	0.2	(329)	—
Extraordinary loss	—	—	674	0.3	(674)	—
Income before income taxes	18,300	8.3	17,555	8.5	745	4.2
Income taxes	5,600	2.5	5,899	2.9	(299)	(5.1)
Profit	12,700	5.8	11,656	5.6	1,044	9.0
Profit (loss) attributable to non-controlling interests	—	—	(2)	(0.0)	2	—
Profit attributable to owners of parent	12,700	5.8	11,659	5.6	1,041	8.9
Net income per share (yen)		176.06		161.63		14.43

Segment Information (sales) by Business (Forecast)

LINTEC Corporation

	FY2016 Apr 2015 – Mar 2016 (Forecast) (A)		FY2015 Apr 2014 – Mar 2015 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
	Net sales	220,000	100.0	207,255	100.0	12,745
Printing and Industrial Materials Products	93,000	42.3	86,764	41.9	6,236	7.2
Printing & Variable Information Products Operations	57,500	26.2	53,962	26.0	3,538	6.6
Industrial & Material Operations	35,500	16.1	32,801	15.9	2,699	8.2
Electronic and Optical Products	87,900	39.9	83,207	40.1	4,693	5.6
Advanced Materials Operations	42,900	19.5	41,852	20.1	1,048	2.5
Optical Products Operations	45,000	20.4	41,355	20.0	3,645	8.8
Paper and Converted Products	39,100	17.8	37,283	18.0	1,817	4.9
Fine & Specialty Paper Products Operations	17,100	7.8	16,388	7.9	712	4.3
Converted Products Operations	22,000	10.0	20,894	10.1	1,106	5.3
Operating Income	18,500	8.4	16,881	8.1	1,619	9.6
Printing and Industrial Materials Products	4,100	4.4	2,878	3.3	1,222	42.5
Electronic and Optical Products	10,400	11.8	10,071	12.1	329	3.3
Paper and Converted Products	4,000	10.2	3,996	10.7	4	0.1

Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	165,600	161,670	3,930
Operating income/(loss)	9,800	9,934	(134)
Income/(loss) before taxes	13,700	15,535	(1,835)
Net income/(loss)	9,900	11,247	(1,347)

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	3,400	3,442	(42)
Operating income/(loss)	400	614	(214)
Income/(loss) before taxes	400	679	(279)
Net income/(loss)	300	511	(211)

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	9,100	9,311	(211)
Operating income/(loss)	300	695	(395)
Income/(loss) before taxes	300	1,074	(774)
Net income/(loss)	200	922	(722)

(Millions of yen)

	MADICO, INC.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	9,000	7,863	1,137
Operating income/(loss)	(500)	(920)	420
Income/(loss) before taxes	(600)	(1,356)	756
Net income/(loss)	(600)	(1,111)	511

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	6,900	5,567	1,333
Operating income/(loss)	1,800	923	877
Income/(loss) before taxes	1,800	1,042	758
Net income/(loss)	1,400	777	623

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3)		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	59,500	51,290	8,210
Operating income/(loss)	5,600	4,660	940
Income/(loss) before taxes	5,700	4,900	800
Net income/(loss)	4,600	3,620	980

(Millions of yen)

	PT. LINTEC INDONESIA		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	6,500	5,753	747
Operating income/(loss)	100	(18)	118
Income/(loss) before taxes	100	(3)	103
Net income/(loss)	100	(16)	116

(Millions of yen)

	LINTEC KOREA, INC.		
	FY2016 (Forecast)	FY2015 (Results)	Inc/(Dec)
Net sales	4,200	4,265	(65)
Operating income/(loss)	1,000	1,143	(143)
Income/(loss) before taxes	1,000	1,248	(248)
Net income/(loss)	900	1,089	(189)

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC ASIA PACIFIC REGIONAL HEADQUARTERS PRIVATE LIMITED has been consolidated since FY2016 1Q.

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.