

Summary of First Quarter Business Results and Financial Report / FY2015

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Consolidated Balance Sheets

LINTEC Corporation

	FY2015 Jun 30,2014	FY2014 Mar 31,2014	Inc/(Dec)	
	(A)	(B)	(A-B)	Major changes
(Millions of yen)				
Current assets	150,982	149,396	1,586	
Cash and time deposits	52,319	51,212	1,107	
Trade notes and accounts receivable	62,656	63,488	(832)	
Inventories	31,300	30,554	746	
Other	4,705	4,141	564	
Fixed assets	72,700	75,676	(2,976)	
Property, plant and equipment	60,823	61,456	(633)	} capital expenditure (¥1,554 million) depreciation & amortization (¥2,157 million)
Intangible assets	2,671	2,794	(123)	
Other	9,206	11,425	(2,219)	
Total assets	223,683	225,073	(1,390)	
Current liabilities	54,234	54,820	(586)	
Trade notes and accounts payable	42,459	41,286	1,173	
Short-term borrowings	1,480	1,510	(30)	
Other	10,295	12,024	(1,729)	
Long-term liabilities	13,558	17,641	(4,083)	
Net defined benefit liability	12,418	16,375	(3,957)	
Other	1,139	1,266	(127)	
Total liabilities	67,792	72,462	(4,670)	
Common stock	23,201	23,201	—	
Capital surplus	26,830	26,830	(0)	
Retained earnings	109,362	104,771	4,591	
Treasury stock, at cost	(7,746)	(7,754)	8	
Net unrealized holding gain on securities	401	355	46	
Foreign currency translation adjustment	3,852	5,236	(1,384)	
Remeasurements of defined benefit plans	(1,079)	(1,110)	31	
Share subscription rights	141	148	(7)	
Minority interests	928	930	(2)	
Total net assets	155,890	152,610	3,280	
Total liabilities and net assets	223,683	225,073	(1,390)	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

	FY2014				FY2015			
	Jun 30,2013	Sep 30,2013	Dec 31,2013	Mar 31,2014	Jun 30,2014	Sep 30,2014	Dec 31,2014	Mar 31,2015
(Millions of yen)								
Current assets	140,700	144,624	155,693	149,396	150,982			
Cash and time deposits	46,510	50,164	53,308	51,212	52,319			
Trade notes and accounts receivable	59,450	59,888	67,776	63,488	62,656			
Inventories	30,064	29,627	30,210	30,554	31,300			
Other	4,675	4,942	4,397	4,141	4,705			
Fixed assets	77,673	77,057	75,168	75,676	72,700			
Property, plant and equipment	64,851	63,947	61,906	61,456	60,823			
Intangible assets	3,001	2,938	2,861	2,794	2,671			
Other	9,820	10,170	10,400	11,425	9,206			
Total assets	218,374	221,681	230,861	225,073	223,683			
Current liabilities	54,693	53,539	61,052	54,820	54,234			
Trade notes and accounts payable	42,613	40,965	49,150	41,286	42,459			
Short-term borrowings	1,480	1,480	1,450	1,510	1,480			
Other	10,599	11,094	10,451	12,024	10,295			
Long-term liabilities	15,579	15,737	15,913	17,641	13,558			
Accrued pension costs	14,297	14,461	14,663	—	—			
Net defined benefit liability	—	—	—	16,375	12,418			
Other	1,281	1,276	1,249	1,266	1,139			
Total liabilities	70,273	69,277	76,965	72,462	67,792			
Common stock	23,201	23,201	23,201	23,201	23,201			
Capital surplus	26,830	26,830	26,830	26,830	26,830			
Retained earnings	100,292	102,700	104,047	104,771	109,362			
Treasury stock, at cost	(2,752)	(2,753)	(2,753)	(7,754)	(7,746)			
Net unrealized holding gain on securities	336	388	440	355	401			
Foreign currency translation adjustment	(573)	1,189	1,355	5,236	3,852			
Pension liability adjustment	(231)	(243)	(241)	—	—			
Remeasurements of defined benefit plans	—	—	—	(1,110)	(1,079)			
Share subscription rights	113	148	148	148	141			
Minority interests	884	941	867	930	928			
Total net assets	148,101	152,403	153,896	152,610	155,890			
Total liabilities and net assets	218,374	221,681	230,861	225,073	223,683			

	FY2015 (Apr'14-Jun'14) (A)		FY2014 (Apr'13-Jun'13) (B)		Increase/(Decrease) (A-B)		FY2014 (Apr'13-Mar'14)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	49,322	100.0	46,889	100.0	2,433	5.2	203,242	100.0
Cost of goods sold	37,423	75.9	36,186	77.2	1,237	3.4	158,005	77.7
Gross profit	11,899	24.1	10,703	22.8	1,196	11.2	45,236	22.3
Selling, general and administrative expense	7,923	16.0	7,700	16.4	223	2.9	31,470	15.5
Operating income	3,975	8.1	3,003	6.4	972	32.4	13,766	6.8
Non-operating income	199	0.4	539	1.2	(340)	(63.1)	1,118	0.5
Non-operating expense	155	0.3	95	0.2	60	63.2	1,719	0.8
Ordinary income	4,020	8.2	3,447	7.4	573	16.6	13,165	6.5
Extraordinary gain	—	—	—	—	—	—	49	0.0
Extraordinary loss	—	—	—	—	—	—	332	0.2
Income before income taxes	4,020	8.2	3,447	7.4	573	16.6	12,883	6.3
Income taxes	1,213	2.5	1,068	2.3	145	13.6	4,394	2.1
Income before minority interests	2,806	5.7	2,379	5.1	427	17.9	8,489	4.2
Minority income/(loss)	9	0.0	3	0.0	6	200.0	(12)	(0.0)
Net income	2,797	5.7	2,375	5.1	422	17.7	8,501	4.2
Earnings per share (yen)	38.78		31.80		6.98		114.22	

Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2014 (Apr'13-Mar'14)				FY2015 (Apr'14-Mar'15)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	46,889 (2.0%)	51,945 (3.6%)	51,617 (6.8%)	52,791 (13.6%)	49,322 (5.2%)			
Cost of goods sold	36,186	40,408	39,591	41,820	37,423			
Gross profit	10,703	11,536	12,026	10,971	11,899			
Selling, general and administrative expense	7,700	7,776	7,847	8,147	7,923			
Operating income	3,003 (19.3%)	3,759 (17.6%)	4,180 (51.0%)	2,824 (35.7%)	3,975 (32.4%)			
Non-operating income	539	274	384	(79)	199			
Non-operating expense	95	669	460	495	155			
Ordinary income	3,447 (35.0%)	3,364 (9.2%)	4,104 (34.7%)	2,250 (▲2.2%)	4,020 (16.6%)			
Extraordinary gain	—	13	26	10	—			
Extraordinary loss	—	155	24	153	—			
Income before income taxes	3,447 (35.0%)	3,222 (5.3%)	4,107 (32.9%)	2,107 (▲1.2%)	4,020 (16.6%)			
Income taxes	1,068	810	1,216	1,300	1,213			
Income before minority interests	2,379	2,412	2,890	808	2,806			
Minority income/(loss)	3	4	(24)	5	9			
Net income	2,375 (38.9%)	2,408 (▲0.2%)	2,916 (31.6%)	802 (▲40.3%)	2,797 (17.7%)			

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Segment Information (sales) by Business

LINTEC Corporation

	FY2015 (Apr'14-Jun'14) (A)		FY2014 (Apr'13-Jun'13) (B)		Increase/(Decrease) (A-B)		FY2014 (Apr'13-Mar'14)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	49,322	100.0	46,889	100.0	2,433	5.2	203,242	100.0
Printing and Industrial Materials Products	20,886	42.3	20,133	42.9	753	3.7	86,271	42.5
Printing & Variable Information Products Operations	13,254	26.9	12,604	26.9	650	5.2	53,529	26.4
Industrial Materials Operations	7,631	15.4	7,529	16.0	102	1.4	32,741	16.1
Electronic and Optical Products	19,026	38.6	17,474	37.3	1,552	8.9	79,139	38.9
Advanced Materials Operations	8,810	17.9	8,627	18.4	183	2.1	36,786	18.1
Optical Products Operations	10,216	20.7	8,847	18.9	1,369	15.5	42,353	20.8
Paper and Converted Products	9,409	19.1	9,281	19.8	128	1.4	37,831	18.6
Fine & Specialty Paper Products Operations	4,163	8.5	3,965	8.5	198	5.0	16,127	7.9
Converted Products Operations	5,245	10.6	5,316	11.3	(71)	(1.3)	21,703	10.7
Operating Income	3,975	8.1	3,003	6.4	972	32.4	13,766	6.8
Printing and Industrial Materials Products	841	4.0	455	2.3	386	84.8	2,290	2.7
Electronic and Optical Products	2,204	11.6	1,296	7.4	908	70.1	6,846	8.7
Paper and Converted Products	911	9.7	1,324	14.3	(413)	(31.2)	4,645	12.3

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2014 (Apr'13-Mar'14)				FY2015 (Apr'14-Mar'15)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	46,889 (2.0%)	51,945 (3.6%)	51,617 (6.8%)	52,791 (13.6%)	49,322 (5.2%)			
Printing and Industrial Materials Products	20,133 (▲2.2%)	21,342 (▲0.6%)	22,041 (8.4%)	22,755 (11.8%)	20,886 (3.7%)			
Printing & Variable Information Products Operations	12,604 (1.9%)	13,232 (3.6%)	13,545 (9.0%)	14,148 (17.7%)	13,254 (5.2%)			
Industrial Materials Operations	7,529 (▲8.4%)	8,110 (▲6.8%)	8,496 (7.3%)	8,606 (3.2%)	7,631 (1.4%)			
Electronic and Optical Products	17,474 (4.0%)	20,858 (5.6%)	20,461 (7.1%)	20,346 (21.9%)	19,026 (8.9%)			
Advanced Materials Operations	8,627 (5.9%)	9,649 (6.3%)	9,668 (14.6%)	8,842 (6.1%)	8,810 (2.1%)			
Optical Products Operations	8,847 (2.2%)	11,209 (4.9%)	10,793 (1.3%)	11,504 (37.6%)	10,216 (15.5%)			
Paper and Converted Products	9,281 (8.4%)	9,745 (9.6%)	9,115 (2.7%)	9,690 (3.0%)	9,409 (1.4%)			
Fine & Specialty Paper Products Operations	3,965 (6.9%)	3,909 (▲2.5%)	3,876 (1.8%)	4,377 (0.3%)	4,163 (5.0%)			
Converted Products Operations	5,316 (9.6%)	5,836 (19.6%)	5,239 (3.3%)	5,312 (5.4%)	5,245 (▲1.3%)			
Operating Income	3,003 (19.3%)	3,759 (17.6%)	4,180 (51.0%)	2,824 (35.7%)	3,975 (32.4%)			
Printing and Industrial Materials Products	455 (▲38.6%)	638 (▲21.3%)	815 (55.8%)	382 (25.2%)	841 (84.8%)			
Electronic and Optical Products	1,296 (128.2%)	1,716 (52.8%)	2,286 (118.8%)	1,548 (236.5%)	2,204 (70.1%)			
Paper and Converted Products	1,324 (12.0%)	1,377 (8.6%)	1,068 (▲10.9%)	876 (▲34.2%)	911 (▲31.2%)			

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION			
	Apr - Jun 2014	Apr - Jun 2013	Inc/(Dec)	FY2014
Net sales	39,692	37,194	2,498	160,820
Operating income	2,349	1,810	539	8,319
Income before income taxes	2,264	2,629	(365)	11,732
Net income	1,513	1,813	(300)	8,721

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD			
	Jan - Mar 2014	Jan - Mar 2013	Inc/(Dec)	FY2014
Net sales	745	615	130	2,620
Operating income	118	49	69	326
Income before income taxes	116	61	55	353
Net income	83	46	37	253

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Mar 2014	Jan - Mar 2013	Inc/(Dec)	FY2014
Net sales	2,001	1,690	311	7,448
Operating income	59	224	(165)	531
Income before income taxes	41	289	(248)	729
Net income	36	241	(205)	634

(Millions of yen)

	MADICO,INC.			
	Jan - Mar 2014	Jan - Mar 2013	Inc/(Dec)	FY2014
Net sales	2,017	1,917	100	7,457
Operating income	(147)	(122)	(25)	(912)
Income before income taxes	(149)	(109)	(40)	(913)
Net income	(97)	(76)	(21)	(599)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.			
	Jan - Mar 2014	Jan - Mar 2013	Inc/(Dec)	FY2014
Net sales	1,024	1,053	(29)	5,681
Operating income	153	58	95	725
Income before income taxes	167	93	74	827
Net income	126	70	56	615

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3,4)			
	Apr - Jun 2014	Apr - Jun 2013	Inc/(Dec)	FY2014
Net sales	11,729	9,464	2,265	41,120
Operating income	1,211	1,079	132	3,912
Income before income taxes	1,325	1,215	110	3,828
Net income	1,016	962	54	2,694

(Millions of yen)

	PT.LINTEC INDONESIA			
	Jan - Mar 2014	Jan - Mar 2013	Inc/(Dec)	FY2014
Net sales	1,680	1,424	256	6,176
Operating income	5	26	(21)	82
Income before income taxes	40	23	17	(48)
Net income	28	14	14	(38)

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Mar 2014	Jan - Mar 2013	Inc/(Dec)	FY2014
Net sales	788	779	9	3,758
Operating income	143	151	(8)	920
Income before income taxes	176	180	(4)	990
Net income	154	174	(20)	970

Note 1: Other consolidated subsidiaries include 22 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 22 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: The following 8 subsidiaries have been consolidated since FY2015 1Q.

LINTEC ADVANCED TECHNOLOGIES(PHILIPPINES),INC.

LINTEC PHILIPPINES(PEZA),INC.

LINTEC BKK PTE LIMITED

LINTEC ADVANCED TECHNOLOGIES(MALAYSIA)SDN. BHD.

LINTEC VIETNAM CO.,LTD.

LINTEC HANOI VIETNAM CO.,LTD.

LINTEC INDIA PRIVATE LIMITED

PT. LINTEC JAKARTA

Note 4: RENRI, INC. was excluded from the scope of consolidation due to the decrease of the materiality at end of March, 2014. (dissolved on May, 2014)

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2014	FY2015
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【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	37,194	41,305	40,456	41,865	39,692			
Operating income/(loss)	1,810	1,899	2,340	2,270	2,349			
Income/(loss) before taxes	2,629	3,976	2,962	2,165	2,264			
Net income / (loss)	1,813	3,362	2,088	1,458	1,513			

FY2014	FY2015
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【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	615	651	687	667	745			
Operating income/(loss)	49	86	99	92	118			
Income/(loss) before taxes	61	88	107	97	116			
Net income / (loss)	46	66	82	59	83			

【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,917	1,778	1,941	1,821	2,017			
Operating income/(loss)	(122)	(192)	(266)	(332)	(147)			
Income/(loss) before taxes	(109)	(197)	(274)	(333)	(149)			
Net income / (loss)	(76)	(135)	(181)	(207)	(97)			

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,053	1,422	1,709	1,497	1,024			
Operating income/(loss)	58	139	349	179	153			
Income/(loss) before taxes	93	161	366	207	167			
Net income / (loss)	70	121	274	150	126			

【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,424	1,660	1,569	1,523	1,680			
Operating income/(loss)	26	20	4	32	5			
Income/(loss) before taxes	23	8	(91)	12	40			
Net income / (loss)	14	6	(75)	17	28			

【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	779	943	1,139	897	788			
Operating income/(loss)	151	253	333	183	143			
Income/(loss) before taxes	180	281	346	183	176			
Net income / (loss)	174	276	341	179	154			

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2014	FY2015
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【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,690	1,774	1,896	2,088	2,001			
Operating income/(loss)	224	196	106	5	59			
Income/(loss) before taxes	289	250	101	89	41			
Net income / (loss)	241	210	82	101	36			

【OTHER CONSOLIDATED SUBSIDIARIES (22 Overseas, 3 Domestic)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	9,464	10,300	10,728	10,628	11,729			
Operating income/(loss)	1,079	1,199	1,134	500	1,211			
Income/(loss) before taxes	1,215	1,306	1,061	246	1,325			
Net income / (loss)	962	1,035	787	(90)	1,016			

Note 1: Other consolidated subsidiaries include 22 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 22 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: The following 8 subsidiaries have been consolidated since FY2015 1Q.

LINTEC ADVANCED TECHNOLOGIES(PHILIPPINES),INC.

LINTEC PHILIPPINES(PEZA),INC.

LINTEC BKK PTE LIMITED

LINTEC ADVANCED TECHNOLOGIES(MALAYSIA)SDN. BHD.

LINTEC VIETNAM CO.,LTD.

LINTEC HANOI VIETNAM CO.,LTD.

LINTEC INDIA PRIVATE LIMITED

PT. LINTEC JAKARTA

Note 4: RENRI, INC. was excluded from the scope of consolidation due to the decrease of the materiality at end of March, 2014. (dissolved on May, 2014)

Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2015 Apr - Jun 2014 (A)	FY2014 Apr - Jun 2013 (B)	Inc/(Dec) (A-B)	FY2014 Apr 2013 - Mar 2014
Cash flows from operating activities	3,155	3,289	(134)	16,309
Income before income taxes	4,020	3,447	573	12,883
Depreciation and amortization	2,157	2,444	(287)	10,055
Changes in operating assets and liabilities	1,136	193	943	(4,142)
Other, net	(4,158)	(2,795)	(1,363)	(2,486)
Cash flows from investing activities	(1,273)	(2,132)	859	(6,952)
Purchase of property, plant and equipment	(1,174)	(1,427)	253	(5,508)
Proceeds from sales of property, plant and equipment	1	18	(17)	400
Other, net	(100)	(723)	623	(1,844)
Cash flows from financing activities	(1,540)	(1,220)	(320)	(8,020)
Increase (Decrease) in short-term borrowings	(30)	50	(80)	50
Cash dividends paid	(1,460)	(1,213)	(247)	(2,841)
Other, net	(49)	(56)	7	(5,229)
Effect of exchange rate change on cash and cash equivalents	(628)	1,052	(1,680)	2,979
Net increase (decrease) in cash and cash equivalents	(286)	989	(1,275)	4,315
Cash and cash equivalents at beginning of the year	44,992	40,739	4,253	40,739
Increase in cash and cash equivalents from newly consolidated subsidiary	1,449	19	1,430	19
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	—	—	—	(83)
Cash and cash equivalents at end of the year	46,155	41,749	4,406	44,992

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2014				FY2015			
	Apr - Jun 2013	Jul - Sep 2013	Oct - Dec 2013	Jan - Mar 2014	Apr - Jun 2014	Jul - Sep 2014	Oct - Dec 2014	Jan - Mar 2015
(Millions of yen)								
Cash flows from operating activities	3,289	4,863	5,071	3,086	3,155			
Income before income taxes	3,447	3,222	4,107	2,107	4,020			
Depreciation and amortization	2,444	2,578	2,525	2,508	2,157			
Changes in operating assets and liabilities	193	(1,112)	(324)	(2,899)	1,136			
Other, net	(2,795)	175	(1,236)	1,370	(4,158)			
Cash flows from investing activities	(2,132)	(1,951)	(769)	(2,100)	(1,273)			
Purchase of property, plant and equipment	(1,427)	(1,719)	(949)	(1,413)	(1,174)			
Proceeds from sales of property, plant and equipment	18	9	351	22	1			
Other, net	(723)	(241)	(170)	(710)	(100)			
Cash flows from financing activities	(1,220)	(115)	(1,592)	(5,093)	(1,540)			
Increase (Decrease) in short-term borrowings	50	—	(30)	30	(30)			
Cash dividends paid	(1,213)	(59)	(1,503)	(66)	(1,460)			
Other, net	(56)	(57)	(58)	(5,058)	(49)			
Effect of exchange rate change on cash and cash equivalents	1,052	637	167	1,123	(628)			
Net increase (decrease) in cash and cash equivalents	989	3,434	2,878	(2,986)	(286)			
Cash and cash equivalents at beginning of the year	40,739	41,749	45,183	48,060	44,992			
Increase in cash and cash equivalents from newly consolidated subsidiary	19	—	—	—	1,449			
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	—	—	—	(83)	—			
Cash and cash equivalents at end of the year	41,749	45,183	48,060	44,992	46,155			

Consolidated Statements of Income (Forecast)

LINTEC Corporation

	FY2015 Apr 2014 – Mar 2015 (Forecast) (A)		FY2014 Apr 2013 – Mar 2014 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	210,000	100.0	203,242	100.0	6,758	3.3
Cost of goods sold	160,800	76.6	158,005	77.7	2,795	1.8
Gross profit	49,200	23.4	45,236	22.3	3,964	8.8
Selling, general and administrative expense	33,200	15.8	31,470	15.5	1,730	5.5
Operating income	16,000	7.6	13,766	6.8	2,234	16.2
Non-operating income	600	0.3	1,118	0.5	(518)	(46.3)
Non-operating expense	1,100	0.5	1,719	0.8	(619)	(36.0)
Ordinary income	15,500	7.4	13,165	6.5	2,335	17.7
Extraordinary gain	—	—	49	0.0	(49)	—
Extraordinary loss	—	—	332	0.2	(332)	—
Income before income taxes	15,500	7.4	12,883	6.3	2,617	20.3
Income taxes	5,000	2.4	4,394	2.1	606	13.8
Income before minority interests	10,500	5.0	8,489	4.2	2,011	23.7
Minority income (loss)	—	—	(12)	(0.0)	12	—
Net income	10,500	5.0	8,501	4.2	1,999	23.5
Net income per share (yen)		145.57		114.22		31.35

Segment Information (sales) by Business (Forecast)

LINTEC Corporation

	FY2015 Apr 2014 – Mar 2015 (Forecast) (A)		FY2014 Apr 2013 – Mar 2014 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
Net sales	210,000	100.0	203,242	100.0	6,758	3.3
Printing and Industrial Materials Products	91,100	43.4	86,271	42.5	4,829	5.6
Printing & Variable Information Products Operations	56,500	26.9	53,529	26.4	2,971	5.6
Industrial Materials Operations	34,600	16.5	32,741	16.1	1,859	5.7
Electronic and Optical Products	79,500	37.8	79,139	38.9	361	0.5
Advanced Materials Operations	37,900	18.0	36,786	18.1	1,114	3.0
Optical Products Operations	41,600	19.8	42,353	20.8	(753)	(1.8)
Paper and Converted Products	39,400	18.8	37,831	18.6	1,569	4.1
Fine & Specialty Paper Products Operations	16,600	7.9	16,127	7.9	473	2.9
Converted Products Operations	22,800	10.9	21,703	10.7	1,097	5.1
Operating Income	16,000	7.6	13,766	6.8	2,234	16.2
Printing and Industrial Materials Products	3,900	4.3	2,290	2.7	1,610	70.3
Electronic and Optical Products	7,200	9.1	6,846	8.7	354	5.2
Paper and Converted Products	4,900	12.4	4,645	12.3	255	5.5

Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	162,300	160,820	1,480
Operating income	9,000	8,319	681
Income before income taxes	13,000	11,732	1,268
Net income	9,600	8,721	879

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	2,800	2,620	180
Operating income	250	326	(76)
Income before income taxes	250	353	(103)
Net income	200	253	(53)

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	8,000	7,448	552
Operating income	600	531	69
Income before income taxes	550	729	(179)
Net income	450	634	(184)

(Millions of yen)

	MADICO,INC.		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	7,900	7,457	443
Operating income	(600)	(912)	312
Income before income taxes	(600)	(913)	313
Net income	(400)	(599)	199

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	6,200	5,681	519
Operating income	1,000	725	275
Income before income taxes	1,000	827	173
Net income	800	615	185

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3,4)		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	52,200	41,120	11,080
Operating income	4,650	3,912	738
Income before income taxes	4,750	3,828	922
Net income	3,350	2,694	656

(Millions of yen)

	PT.LINTEC INDONESIA		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	5,500	6,176	(676)
Operating income	100	82	18
Income before income taxes	50	(48)	98
Net income	50	(38)	88

(Millions of yen)

	LINTEC KOREA, INC.		
	FY2015 (Forecast)	FY2014 (Results)	Inc/(Dec)
Net sales	3,900	3,758	142
Operating income	1,000	920	80
Income before income taxes	1,000	990	10
Net income	950	970	(20)

Note 1: Other consolidated subsidiaries include 22 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 22 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: The following 8 subsidiaries have been consolidated since FY2015 1Q.
LINTEC ADVANCED TECHNOLOGIES(PHILIPPINES),INC.

LINTEC PHILIPPINES(PEZA),INC.

LINTEC BKK PTE LIMITED

LINTEC ADVANCED TECHNOLOGIES(MALAYSIA)SDN. BHD.

LINTEC VIETNAM CO.,LTD.

LINTEC HANOI VIETNAM CO.,LTD.

LINTEC INDIA PRIVATE LIMITED

PT. LINTEC JAKARTA

Note 4: RENRI, INC. was excluded from the scope of consolidation due to the decrease of the materiality at end of March, 2014. (dissolved on May, 2014)

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.