

Summary of Financial Results for the Three Months Ended June 2014

[Japanese Standards] (Consolidated)

Member, Financial Accounting Standards Foundation

August 6, 2014

Name of listed company: LINTEC Corporation

Stock exchange listing: Tokyo Stock Exchange 1st Section

Code number: 7966

URL: <http://www.lintec-global.com/>

Representative: Hiroyuki Nishio, President and CEO

For inquiries: Junichi Ogawa, General Manager, Finance & Accounting Dept., Administration Div. Phone: +81-3-5248-7713

Scheduled filing date for quarterly report: August 8, 2014

Scheduled date for dividend payments: -

Supplemental material on quarterly results: Yes

Presentation on quarterly results: None

(Amounts less than one million yen are omitted)

1. CONSOLIDATED BUSINESS RESULTS FOR THE THREE MONTHS ENDED JUNE 2014

(from April 1, 2014 to June 30, 2014)

(1) Consolidated Operating Results (cumulative) (% represents the rate of increase or decrease over the same period last year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three Months Ended June 2014	49,322	5.2	3,975	32.4	4,020	16.6	2,797	17.7
Three Months Ended June 2013	46,889	2.0	3,003	19.3	3,447	35.0	2,375	38.9

(Note) Comprehensive income: Three Months Ended June 30, 2014: 1,275 million yen, down 78.1%

Three Months Ended June 30, 2013: 5,811 million yen, up 20.2%

	Net income per share	Net income per share (diluted)
	Yen	Yen
Three Months Ended June 2014	38.78	38.73
Three Months Ended June 2013	31.80	31.77

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of Yen	Millions of Yen	%
As of June 30, 2014	223,683	155,890	69.2
As of March 31, 2014	225,073	152,610	67.3

(Reference) Shareholders' equity: As of June 30, 2014: 154,821 million yen As of March 31, 2014: 151,530 million yen

2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 2014	—	21.00	—	21.00	42.00
FY ended March 2015	—				
FY ending March 2015 (forecast)		22.00	—	22.00	44.00

(Note) Revision of the latest dividend forecast announced: None

3. FORECASTS OF CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 2015

(from April 1, 2014 to March 31, 2015)

(% represents changes over the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	210,000	3.3	16,000	16.2	15,500	17.7	10,500	23.5	145.57

(Note) Revision of the latest consolidated results forecast announced: None

*Notes

- (1) Changes in status of significant subsidiaries during the quarter (changes in status of specified subsidiaries accompanying changes in consolidated range): None
Newly consolidated subsidiaries: - Subsidiaries excluded: -
- (2) Application of accounting treatment specific to preparing quarterly consolidated financial statements: None
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (a) Changes due to revisions to accounting standards: Yes
 - (b) Changes other than (a): None
 - (c) Changes in accounting estimates: None
 - (d) Retrospective restatements: None
- (4) Number of outstanding shares (common stock):
- (a) Number of outstanding shares at period-end (including treasury stock)
 - (b) Number of treasury stocks at period-end
 - (c) Average number of shares during the period (cumulative total for quarterly period)

(a)	Three Months Ended June 2014:	76,564,240	FY Ended March 2014	76,564,240
(b)	Three Months Ended June 2014:	4,432,364	FY Ended March 2014	4,436,436
(c)	Three Months Ended June 2014:	72,129,883	Three Months Ended June 2013	74,694,462

*Indication of quarterly review procedures implementation status

- At the time of the disclosure of the current quarterly financial results, the review procedures of the financial statements according to the Financial Instruments and Exchange Act are under way.

*Explanation relating to the appropriate use of forecasts of business results and other items of note

- The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Actual results, etc. may differ from projections due to a variety of reasons.
- Supplemental materials will be posted on our website (<http://www.lintec-global.com>) in a timely manner.

Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Millions of yen)

	As of March 31, 2014	As of June 30, 2014
Assets		
Current assets		
Cash and deposits	51,212	52,319
Trade notes and accounts receivable	63,488	62,656
Inventories	30,544	31,300
Other	4,231	4,787
Allowance for doubtful accounts	(89)	(82)
Total current assets	149,396	150,982
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	27,386	26,785
Machinery, equipment and vehicles (net)	21,829	20,695
Land	10,395	10,384
Construction in progress	354	1,432
Other (net)	1,490	1,524
Property, plant and equipment	61,456	60,823
Intangible assets	2,794	2,671
Investments and other assets		
Net defined benefit asset	366	626
Other	11,334	8,855
Allowance for doubtful accounts	(275)	(275)
Total investments and other assets	11,425	9,206
Total non-current assets	75,676	72,700
Total assets	225,073	223,683

(Millions of yen)

	As of March 31, 2014	As of June 30, 2014
Liabilities		
Current liabilities		
Trade notes and accounts payable	41,286	42,459
Short-term borrowings	1,510	1,480
Accrued income taxes	2,594	1,161
Provision for directors' bonuses	73	20
Other	9,355	9,113
Total current liabilities	54,820	54,234
Non-current liabilities		
Provision for environmental measures	132	132
Net defined benefit liability	16,375	12,418
Other	1,133	1,007
Total non-current liabilities	17,641	13,558
Total liabilities	72,462	67,792
Net Assets		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	104,771	109,362
Treasury stock	(7,754)	(7,746)
Total shareholders' equity	147,048	151,647
Accumulated other comprehensive income		
Net unrealized holding gain on securities	355	401
Foreign currency translation adjustments	5,236	3,852
Remeasurements of defined benefit plans	(1,110)	(1,079)
Total accumulated other comprehensive income	4,482	3,174
Share subscription rights	148	141
Minority interests	930	928
Total net assets	152,610	155,890
Total liabilities and net assets	225,073	223,683

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Comprehensive Income
Consolidated Quarterly Statements of Income
Three Months Ended June 30, 2014

(Millions of yen)

	Previous consolidated fiscal year (Three months ended June 30, 2013)	Current consolidated fiscal year (Three months ended June 30, 2014)
Net sales	46,889	49,322
Cost of sales	36,186	37,423
Gross profit	10,703	11,899
Selling, general and administrative expenses	7,700	7,923
Operating income	3,003	3,975
Non-operating income		
Interest income	52	72
Dividend income	38	38
Gain on sales of noncurrent assets	17	0
Foreign exchange gains	353	-
Other income	78	88
Total non-operating income	539	199
Non-operating expenses		
Interest expenses	3	5
Loss on retirement of noncurrent assets	21	36
Foreign exchange losses	-	81
Compensation expenses	37	0
Other expenses	31	31
Total non-operating expenses	95	155
Ordinary income	3,447	4,020
Income before income taxes	3,447	4,020
Income taxes	654	643
Deferred income taxes	413	570
Total income taxes	1,068	1,213
Income before minority interests	2,379	2,806
Minority interests	3	9
Net income	2,375	2,797

Consolidated Quarterly Statements of Comprehensive Income
 Three Months Ended June 30, 2014

(Millions of yen)

	Previous consolidated fiscal year (Three months ended June 30, 2013)	Current consolidated fiscal year (Three months ended June 30, 2014)
Income before minority interests	2,379	2,806
Other comprehensive income		
Net unrealized holding gain on securities	123	45
Foreign currency translation adjustments	3,327	(1,611)
Adjustment regarding pension obligations of consolidated overseas subsidiaries	(18)	-
Remeasurements of defined benefit plans	-	33
Total other comprehensive income	3,432	(1,531)
Comprehensive income	5,811	1,275
(Comprehensive income attributable to)		
Shareholders of the parent	5,749	1,278
Minority interests	62	(2)

(3) Notes to Consolidated Quarterly Financial Statements

(Notes on Going Concern)

Not applicable.

(Notes on Significant Changes in the Amount of Total Shareholders' Equity)

Not applicable.

(Segment Information, etc.)

I. Previous first quarter (from April 1, 2013 to June 30, 2013)

Information on sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	20,133	17,474	9,281	46,889	—	46,889
Intersegment sales and transfers	3	2	3,617	3,623	(3,623)	—
Total	20,136	17,477	12,898	50,513	(3,623)	46,889
Segment income	455	1,296	1,324	3,076	(73)	3,003

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

II. Current first quarter (from April 1, 2014 to June 30, 2014)

Information on sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	20,886	19,026	9,409	49,322	—	49,322
Intersegment sales and transfers	12	12	4,052	4,077	(4,077)	—
Total	20,898	19,039	13,462	53,400	(4,077)	49,322
Segment income	841	2,204	911	3,956	19	3,975

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.