

Summary of Third Quarter Business Results and Financial Report / FY2014

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Consolidated Balance Sheets

LINTEC Corporation

	FY2014 Dec 31,2013 (A)	FY2013 Mar 31,2013 (B)	Inc/(Dec) (A-B)	Major changes
(Millions of yen)				
Current assets	155,693	138,505	17,188	
Cash and time deposits	53,308	44,603	8,705	
Trade notes and accounts receivable	67,776	61,791	5,985	
Inventories	30,210	27,531	2,679	
Other	4,397	4,578	(181)	
Fixed assets	75,168	77,543	(2,375)	
Property, plant and equipment	61,906	64,915	(3,009)	} capital expenditure (¥3,552 million) depreciation & amortization (¥7,547 million)
Intangible assets	2,861	3,047	(186)	
Other	10,400	9,580	820	
Total assets	230,861	216,048	14,813	
Current liabilities	61,052	56,911	4,141	
Trade notes and accounts payable	49,150	43,124	6,026	
Short-term borrowings	1,450	1,430	20	
Other	10,451	12,357	(1,906)	
Long-term liabilities	15,913	15,566	347	
Accrued pension costs	14,663	14,136	527	
Other	1,249	1,430	(181)	
Total liabilities	76,965	72,478	4,487	
Common stock	23,201	23,201	—	
Capital surplus	26,830	26,830	—	
Retained earnings	104,047	99,198	4,849	
Treasury stock, at cost	(2,753)	(2,752)	(1)	
Net unrealized holding gain on securities	440	213	227	
Foreign currency translation adjustment	1,355	(3,843)	5,198	
Pension liability adjustment	(241)	(213)	(28)	
Share subscription rights	148	113	35	
Minority interests	867	822	45	
Total net assets	153,896	143,569	10,327	
Total liabilities and net assets	230,861	216,048	14,813	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2013				FY2014			
	Jun 30,2012	Sep 30,2012	Dec 31,2012	Mar 31,2013	Jun 30,2013	Sep 30,2013	Dec 31,2013	Mar 31,2014
Current assets	137,132	140,797	138,193	138,505	140,700	144,624	155,693	
Cash and time deposits	38,874	42,818	41,574	44,603	46,510	50,164	53,308	
Trade notes and accounts receivable	64,646	64,492	64,447	61,791	59,450	59,888	67,776	
Inventories	28,756	28,154	28,002	27,531	30,064	29,627	30,210	
Other	4,854	5,333	4,169	4,578	4,675	4,942	4,397	
Fixed assets	74,523	75,442	75,192	77,543	77,673	77,057	75,168	
Property, plant and equipment	63,466	64,260	63,800	64,915	64,851	63,947	61,906	
Intangible assets	2,788	2,936	2,919	3,047	3,001	2,938	2,861	
Other	8,267	8,245	8,472	9,580	9,820	10,170	10,400	
Total assets	211,655	216,240	213,386	216,048	218,374	221,681	230,861	
Current liabilities	60,035	64,377	61,090	56,911	54,693	53,539	61,052	
Trade notes and accounts payable	47,065	49,200	47,973	43,124	42,613	40,965	49,150	
Short-term borrowings	1,320	1,420	1,330	1,430	1,480	1,480	1,450	
Other	11,649	13,756	11,786	12,357	10,599	11,094	10,451	
Long-term liabilities	15,431	15,481	15,365	15,566	15,579	15,737	15,913	
Accrued pension costs	13,947	14,012	13,985	14,136	14,297	14,461	14,663	
Other	1,484	1,469	1,380	1,430	1,281	1,276	1,249	
Total liabilities	75,467	79,859	76,455	72,478	70,273	69,277	76,965	
Common stock	23,201	23,201	23,201	23,201	23,201	23,201	23,201	
Capital surplus	26,830	26,830	26,830	26,830	26,830	26,830	26,830	
Retained earnings	94,497	96,909	97,855	99,198	100,292	102,700	104,047	
Treasury stock, at cost	(2,751)	(2,751)	(2,751)	(2,752)	(2,752)	(2,753)	(2,753)	
Net unrealized holding gain on securities	(4)	(85)	5	213	336	388	440	
Foreign currency translation adjustment	(6,376)	(8,508)	(8,943)	(3,843)	(573)	1,189	1,355	
Pension liability adjustment	(169)	(164)	(160)	(213)	(231)	(243)	(241)	
Share subscription rights	94	113	113	113	113	148	148	
Minority interests	866	836	779	822	884	941	867	
Total net assets	136,188	136,381	136,930	143,569	148,101	152,403	153,896	
Total liabilities and net assets	211,655	216,240	213,386	216,048	218,374	221,681	230,861	

	FY2014 (Apr'13-Dec'13) (A)		FY2013 (Apr'12-Dec'12) (B)		Increase/(Decrease) (A-B)		FY2013 (Apr'12-Mar'13)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	150,451	100.0	144,391	100.0	6,060	4.2	190,844	100.0
Cost of goods sold	116,185	77.2	113,715	78.8	2,470	2.2	150,432	78.8
Gross profit	34,265	22.8	30,675	21.2	3,590	11.7	40,411	21.2
Selling, general and administrative expense	23,323	15.5	22,191	15.3	1,132	5.1	29,847	15.6
Operating income	10,942	7.3	8,483	5.9	2,459	29.0	10,564	5.6
Non-operating income	1,197	0.8	595	0.4	602	101.2	1,304	0.7
Non-operating expense	1,224	0.8	398	0.3	826	207.5	887	0.5
Ordinary income	10,915	7.3	8,680	6.0	2,235	25.7	10,981	5.8
Extraordinary gain	39	0.0	23	0.0	16	69.6	44	0.0
Extraordinary loss	179	0.1	—	—	179	—	189	0.1
Income before income taxes	10,776	7.2	8,704	6.0	2,072	23.8	10,836	5.7
Income taxes	3,094	2.1	2,361	1.6	733	31.0	3,162	1.7
Income before minority interests	7,681	5.1	6,343	4.4	1,338	21.1	7,673	4.0
Minority income/(loss)	(17)	(0.0)	4	0.0	(21)	—	(7)	(0.0)
Net income	7,699	5.1	6,338	4.4	1,361	21.5	7,681	4.0

Earnings per share (yen)	103.07	84.85	18.22	102.83
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Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2013 (Apr'12-Mar'13)				FY2014 (Apr'13-Mar'14)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	45,955 (▲12.8%)	50,121 (▲4.0%)	48,315 (3.4%)	46,453 (▲5.7%)	46,889 (2.0%)	51,945 (3.6%)	51,617 (6.8%)	
Cost of goods sold	36,128	39,459	38,128	36,717	36,186	40,408	39,591	
Gross profit	9,827	10,661	10,187	9,736	10,703	11,536	12,026	
Selling, general and administrative expense	7,310	7,464	7,417	7,656	7,700	7,776	7,847	
Operating income	2,517 (▲53.3%)	3,197 (▲9.0%)	2,769 (0.6%)	2,081 (▲10.0%)	3,003 (19.3%)	3,759 (17.6%)	4,180 (51.0%)	
Non-operating income	197	118	280	709	539	274	384	
Non-operating expense	161	235	2	489	95	669	460	
Ordinary income	2,552 (▲52.9%)	3,081 (▲7.7%)	3,047 (26.7%)	2,301 (▲6.1%)	3,447 (35.0%)	3,364 (9.2%)	4,104 (34.7%)	
Extraordinary gain	—	23	—	21	—	13	26	
Extraordinary loss	—	43	(43)	189	—	155	24	
Income before income taxes	2,552 (▲52.9%)	3,061 (▲2.1%)	3,091 (28.6%)	2,132 (▲12.4%)	3,447 (35.0%)	3,222 (5.3%)	4,107 (32.9%)	
Income taxes	840	656	865	801	1,068	810	1,216	
Income before minority interests	1,712	2,405	2,226	1,330	2,379	2,412	2,890	
Minority income/(loss)	2	(7)	9	(11)	3	4	(24)	
Net income	1,710 (▲53.2%)	2,412 (8.6%)	2,216 (100.9%)	1,343 (▲19.4%)	2,375 (38.9%)	2,408 (▲0.2%)	2,916 (31.6%)	

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Segment Information (sales) by Business

LINTEC Corporation

	FY2014 (Apr'13-Dec'13) (A)		FY2013 (Apr'12-Dec'12) (B)		Increase/(Decrease) (A-B)		FY2013 (Apr'12-Mar'13)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	150,451	100.0	144,391	100.0	6,060	4.2	190,844	100.0
Printing and Industrial Materials Products	63,516	42.2	62,402	43.2	1,114	1.8	82,761	43.4
Printing & Variable Information Products Operations	39,381	26.2	37,560	26.0	1,821	4.8	49,580	26.0
Industrial Materials Operations	24,135	16.0	24,842	17.2	(707)	(2.8)	33,181	17.4
Electronic and Optical Products	58,793	39.1	55,663	38.6	3,130	5.6	72,352	37.9
Advanced Materials Operations	27,944	18.6	25,662	17.8	2,282	8.9	33,993	17.8
Optical Products Operations	30,849	20.5	30,001	20.8	848	2.8	38,359	20.1
Paper and Converted Products	28,141	18.7	26,325	18.2	1,816	6.9	35,730	18.7
Fine & Specialty Paper Products Operations	11,750	7.8	11,523	8.0	227	2.0	15,887	8.3
Converted Products Operations	16,391	10.9	14,803	10.2	1,588	10.7	19,843	10.4
Operating Income	10,942	7.3	8,483	5.9	2,459	29.0	10,564	5.5
Printing and Industrial Materials Products	1,908	3.0	2,075	3.3	(167)	(8.0)	2,380	2.9
Electronic and Optical Products	5,298	9.0	2,736	4.9	2,562	93.6	3,196	4.4
Paper and Converted Products	3,769	13.4	3,648	13.9	121	3.3	4,980	13.9

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2013 (Apr'12-Mar'13)				FY2014 (Apr'13-Mar'14)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	45,955 (▲12.8%)	50,121 (▲4.0%)	48,315 (3.4%)	46,453 (▲5.7%)	46,889 (2.0%)	51,945 (3.6%)	51,617 (6.8%)	
Printing and Industrial Materials Products	20,589 (▲13.6%)	21,473 (▲5.1%)	20,340 (▲7.9%)	20,359 (▲5.5%)	20,133 (▲2.2%)	21,342 (▲0.6%)	22,041 (8.4%)	
Printing & Variable Information Products Operations	12,370 (▲7.8%)	12,768 (▲2.9%)	12,422 (▲4.0%)	12,020 (▲11.1%)	12,604 (1.9%)	13,232 (3.6%)	13,545 (9.0%)	
Industrial Materials Operations	8,219 (▲21.1%)	8,705 (▲8.1%)	7,918 (▲13.6%)	8,339 (3.8%)	7,529 (▲8.4%)	8,110 (▲6.8%)	8,496 (7.3%)	
Electronic and Optical Products	16,806 (▲10.4%)	19,759 (▲4.7%)	19,098 (18.6%)	16,689 (▲8.7%)	17,474 (4.0%)	20,858 (5.6%)	20,461 (7.1%)	
Advanced Materials Operations	8,149 (5.4%)	9,074 (5.3%)	8,439 (12.0%)	8,331 (4.7%)	8,627 (5.9%)	9,649 (6.3%)	9,668 (14.6%)	
Optical Products Operations	8,656 (▲21.5%)	10,686 (▲11.7%)	10,659 (24.4%)	8,358 (▲19.1%)	8,847 (2.2%)	11,209 (4.9%)	10,793 (1.3%)	
Paper and Converted Products	8,559 (▲15.4%)	8,889 (0.3%)	8,877 (3.8%)	9,405 (▲0.1%)	9,281 (8.4%)	9,745 (9.6%)	9,115 (2.7%)	
Fine & Specialty Paper Products Operations	3,707 (▲15.7%)	4,009 (4.5%)	3,807 (▲2.4%)	4,364 (▲8.2%)	3,965 (6.9%)	3,909 (▲2.5%)	3,876 (1.8%)	
Converted Products Operations	4,852 (▲15.1%)	4,880 (▲2.9%)	5,071 (9.0%)	5,040 (8.2%)	5,316 (9.6%)	5,836 (19.6%)	5,239 (3.3%)	
Operating Income	2,517 (▲53.3%)	3,197 (▲9.0%)	2,769 (0.6%)	2,081 (▲10.0%)	3,003 (19.3%)	3,759 (17.6%)	4,180 (51.0%)	
Printing and Industrial Materials Products	741 (▲68.6%)	811 (▲30.9%)	523 (▲44.3%)	305 (▲58.9%)	455 (▲38.6%)	638 (▲21.3%)	815 (55.8%)	
Electronic and Optical Products	567 (▲57.7%)	1,124 (▲15.0%)	1,045 (17.1%)	460 (18.9%)	1,296 (128.2%)	1,716 (52.8%)	2,286 (118.8%)	
Paper and Converted Products	1,183 (▲30.0%)	1,267 (21.9%)	1,198 (32.3%)	1,332 (10.0%)	1,324 (12.0%)	1,377 (8.6%)	1,068 (▲10.9%)	

※ () Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

(Millions of yen)

	LINTEC CORPORATION			
	Apr - Dec 2013	Apr - Dec 2012	Inc/(Dec)	FY2013
Net sales	118,955	119,097	(142)	155,678
Operating income	6,049	4,793	1,256	6,208
Income before income taxes	9,567	7,025	2,542	8,957
Net income	7,263	5,198	2,065	6,738

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD			
	Jan - Sep 2013	Jan - Sep 2012	Inc/(Dec)	FY2013
Net sales	1,953	1,597	356	2,207
Operating income	234	198	36	265
Income before income taxes	256	186	70	226
Net income	194	149	45	171

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Sep 2013	Jan - Sep 2012	Inc/(Dec)	FY2013
Net sales	5,360	4,337	1,023	5,937
Operating income	526	334	192	435
Income before income taxes	640	331	309	666
Net income	533	275	258	582

(Millions of yen)

	MADICO,INC. (Note 1)			
	Jan - Sep 2013	Jan - Sep 2012	Inc/(Dec)	FY2013
Net sales	5,636	6,834	(1,198)	8,777
Operating income	(580)	(267)	(313)	(361)
Income before income taxes	(580)	(273)	(307)	(365)
Net income	(392)	(213)	(179)	(228)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.			
	Jan - Sep 2013	Jan - Sep 2012	Inc/(Dec)	FY2013
Net sales	4,184	3,438	746	4,660
Operating income	546	364	182	463
Income before income taxes	620	370	250	502
Net income	465	278	187	374

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 2,3,4,5)			
	Apr - Dec 2013	Apr - Dec 2012	Inc/(Dec)	FY2013
Net sales	30,492	25,912	4,580	35,853
Operating income	3,412	2,185	1,227	2,574
Income before income taxes	3,582	2,405	1,177	2,729
Net income	2,784	1,882	902	1,973

Note 1: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, Jan - Sep 2012 and FY2013 Results are shown as the sum of them.

Note 2: Other consolidated subsidiaries include 14 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

Note 3: The fiscal year of 14 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 4: LINTEC HI-TECH(TAIWAN) ,INC. has been consolidated since FY2014.

Note 5: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, MADICO WINDOW FILMS,INC. Results are eliminated from Apr - Dec 2012 and FY2013 Results.

(Millions of yen)

	PT.LINTEC INDONESIA			
	Jan - Sep 2013	Jan - Sep 2012	Inc/(Dec)	FY2013
Net sales	4,653	3,348	1,305	4,453
Operating income	50	56	(6)	35
Income before income taxes	(60)	25	(85)	(7)
Net income	(55)	17	(72)	(20)

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Sep 2013	Jan - Sep 2012	Inc/(Dec)	FY2013
Net sales	2,861	2,976	(115)	3,834
Operating income	737	788	(51)	978
Income before income taxes	807	858	(51)	1,055
Net income	791	840	(49)	1,028

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2013	FY2014
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【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	38,605	41,471	39,021	36,581	37,194	41,305	40,456	
Operating income/(loss)	1,697	1,742	1,354	1,415	1,810	1,899	2,340	
Income/(loss) before taxes	1,583	3,272	2,170	1,932	2,629	3,976	2,962	
Net income / (loss)	955	2,689	1,554	1,540	1,813	3,362	2,088	

FY2013	FY2014
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【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	463	571	563	610	615	651	687	
Operating income/(loss)	30	84	84	67	49	86	99	
Income/(loss) before taxes	9	91	86	40	61	88	107	
Net income / (loss)	7	77	65	22	46	66	82	

【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,101	2,562	2,171	1,943	1,917	1,778	1,941	
Operating income/(loss)	(207)	13	(73)	(94)	(122)	(192)	(266)	
Income/(loss) before taxes	(207)	13	(79)	(92)	(109)	(197)	(274)	
Net income / (loss)	(207)	79	(85)	(15)	(76)	(135)	(181)	

【LINTEC(SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,046	1,262	1,130	1,222	1,053	1,422	1,709	
Operating income/(loss)	90	171	103	99	58	139	349	
Income/(loss) before taxes	106	165	99	132	93	161	366	
Net income / (loss)	80	123	75	96	70	121	274	

Note: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, FY2013 Results are shown as the sum of them.

【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,070	1,180	1,098	1,105	1,424	1,660	1,569	
Operating income/(loss)	16	(3)	43	(21)	26	20	4	
Income/(loss) before taxes	10	(22)	37	(32)	23	8	(91)	
Net income / (loss)	7	(23)	33	(37)	14	6	(75)	

【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,044	1,027	905	858	779	943	1,139	
Operating income/(loss)	298	258	232	190	151	253	333	
Income/(loss) before taxes	329	277	252	197	180	281	346	
Net income / (loss)	323	269	248	188	174	276	341	

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2013	FY2014
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【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,234	1,637	1,466	1,600	1,690	1,774	1,896	
Operating income/(loss)	65	134	135	101	224	196	106	
Income/(loss) before taxes	93	107	131	335	289	250	101	
Net income / (loss)	78	88	109	307	241	210	82	

【OTHER CONSOLIDATED SUBSIDIARIES (14 Overseas, 4 Domestic)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	8,217	8,587	9,108	9,941	9,464	10,300	10,728	
Operating income/(loss)	517	777	891	389	1,079	1,199	1,134	
Income/(loss) before taxes	651	838	916	324	1,215	1,306	1,061	
Net income / (loss)	516	655	711	91	962	1,035	787	

Note 1: Other consolidated subsidiaries include 14 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

Note 2: The fiscal year of 14 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC HI-TECH(TAIWAN),INC. has been consolidated since FY2014.

Note 4: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, MADICO WINDOW FILMS,INC. Results are eliminated from FY2013 Results.

Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2014 Apr - Dec 2013 (A)	FY2013 Apr - Dec 2012 (B)	Inc/(Dec) (A-B)	FY2013 Apr 2012 - Mar 2013
Cash flows from operating activities	13,223	13,942	(719)	19,619
Income before income taxes	10,776	8,704	2,072	10,836
Depreciation and amortization	7,547	7,458	89	10,141
Changes in operating assets and liabilities	(1,243)	1,966	(3,209)	1,665
Other, net	(3,856)	(4,186)	330	(3,023)
Cash flows from investing activities	(4,852)	(9,263)	4,411	(13,966)
Purchase of property, plant and equipment	(4,095)	(9,876)	5,781	(13,823)
Proceeds from sales of property, plant and equipment	378	7	371	10
Other, net	(1,134)	605	(1,739)	(153)
Cash flows from financing activities	(2,927)	(2,857)	(70)	(2,877)
Increase (Decrease) in short-term borrowings	20	10	10	110
Cash dividends paid	(2,775)	(2,699)	(76)	(2,759)
Other, net	(171)	(168)	(3)	(227)
Effect of exchange rate change on cash and cash equivalents	1,856	298	1,558	1,927
Net increase (decrease) in cash and cash equivalents	7,301	2,120	5,181	4,703
Cash and cash equivalents at beginning of the year	40,739	36,036	4,703	36,036
Increase in cash and cash equivalents from newly consolidated subsidiary	19	—	19	—
Cash and cash equivalents at end of the year	48,060	38,156	9,904	40,739

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2013				FY2014			
	Apr - Jun 2012	Jul - Sep 2012	Oct - Dec 2012	Jan - Mar 2013	Apr - Jun 2013	Jul - Sep 2013	Oct - Dec 2013	Jan - Mar 2014
Cash flows from operating activities	2,518	8,301	3,123	5,677	3,289	4,863	5,071	
Income before income taxes	2,552	3,061	3,091	2,132	3,447	3,222	4,107	
Depreciation and amortization	2,376	2,459	2,623	2,683	2,444	2,578	2,525	
Changes in operating assets and liabilities	566	2,480	(1,080)	(301)	193	(1,112)	(324)	
Other, net	(2,977)	301	(1,510)	1,163	(2,795)	175	(1,236)	
Cash flows from investing activities	(3,454)	(2,714)	(3,095)	(4,703)	(2,132)	(1,951)	(769)	
Purchase of property, plant and equipment	(3,845)	(3,029)	(3,002)	(3,947)	(1,427)	(1,719)	(949)	
Proceeds from sales of property, plant and equipment	0	2	5	3	18	9	351	
Other, net	390	314	(99)	(758)	(723)	(241)	(170)	
Cash flows from financing activities	(1,474)	(30)	(1,353)	(20)	(1,220)	(115)	(1,592)	
Increase (Decrease) in short-term borrowings	—	100	(90)	100	50	—	(30)	
Cash dividends paid	(1,418)	(74)	(1,207)	(60)	(1,213)	(59)	(1,503)	
Other, net	(55)	(57)	(56)	(59)	(56)	(57)	(58)	
Effect of exchange rate change on cash and cash equivalents	1,045	(804)	57	1,629	1,052	637	167	
Net increase (decrease) in cash and cash equivalents	(1,363)	4,750	(1,267)	2,583	989	3,434	2,878	
Cash and cash equivalents at beginning of the year	36,036	34,672	39,424	38,156	40,739	41,749	45,183	
Increase in cash and cash equivalents from newly consolidated subsidiary	—	—	—	—	19	—	—	
Cash and cash equivalents at end of the year	34,672	39,424	38,156	40,739	41,749	45,183	48,060	

Consolidated Statements of Income (Forecast)

LINTEC Corporation

	FY2014 Apr 2013 – Mar 2014 (Forecast) (A)		FY2013 Apr 2012 – Mar 2013 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	210,000	100.0	190,844	100.0	19,156	10.0
Cost of goods sold	162,600	77.4	150,432	78.8	12,168	8.1
Gross profit	47,400	22.6	40,411	21.2	6,989	17.3
Selling, general and administrative expense	32,400	15.4	29,847	15.6	2,553	8.6
Operating income	15,000	7.1	10,564	5.6	4,436	42.0
Non-operating income	800	0.4	1,304	0.7	(504)	(38.7)
Non-operating expense	800	0.4	887	0.5	(87)	(9.8)
Ordinary income	15,000	7.1	10,981	5.8	4,019	36.6
Extraordinary gain	—	—	44	0.0	(44)	—
Extraordinary loss	—	—	189	0.1	(189)	—
Income before income taxes	15,000	7.1	10,836	5.7	4,164	38.4
Income taxes	4,500	2.1	3,162	1.7	1,338	42.3
Income before minority interests	10,500	5.0	7,673	4.0	2,827	36.8
Minority income (loss)	—	—	(7)	(0.0)	7	—
Net income	10,500	5.0	7,681	4.0	2,819	36.7
Net income per share (yen)		140.57		102.83		37.74

Segment Information (sales) by Business (Forecast)

LINTEC Corporation

	FY2014 Apr 2013 - Mar 2014 (Forecast) (A)		FY2013 Apr 2012 - Mar 2013 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
Net sales	210,000	100.0	190,844	100.0	19,156	10.0
Printing and Industrial Materials Products	90,500	43.1	82,761	43.4	7,739	9.4
Printing & Variable Information Products Operations	54,000	25.7	49,580	26.0	4,420	8.9
Industrial Materials Operations	36,500	17.4	33,181	17.4	3,319	10.0
Electronic and Optical Products	82,400	39.2	72,352	37.9	10,048	13.9
Advanced Materials Operations	37,600	17.9	33,993	17.8	3,607	10.6
Optical Products Operations	44,800	21.3	38,359	20.1	6,441	16.8
Paper and Converted Products	37,100	17.7	35,730	18.7	1,370	3.8
Fine & Specialty Paper Products Operations	16,600	7.9	15,887	8.3	713	4.5
Converted Products Operations	20,500	9.8	19,843	10.4	657	3.3
Operating Income	15,000	7.1	10,564	5.5	4,436	42.0
Printing and Industrial Materials Products	3,800	4.2	2,380	2.9	1,420	59.7
Electronic and Optical Products	7,100	8.6	3,196	4.4	3,904	122.2
Paper and Converted Products	4,100	11.1	4,980	13.9	(880)	(17.7)

Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	161,300	155,678	5,622
Operating income	7,200	6,208	992
Income before income taxes	10,300	8,957	1,343
Net income	7,500	6,738	762

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	3,200	2,207	993
Operating income	390	265	125
Income before income taxes	400	226	174
Net income	300	171	129

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	7,800	5,937	1,863
Operating income	970	435	535
Income before income taxes	1,010	666	344
Net income	840	582	258

(Millions of yen)

	MADICO,INC. (Note 1)		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	10,300	8,777	1,523
Operating income	200	(361)	561
Income before income taxes	200	(365)	565
Net income	100	(228)	328

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	5,500	4,660	840
Operating income	680	463	217
Income before income taxes	680	502	178
Net income	510	374	136

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 2,3,4,5)		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	45,400	35,853	9,547
Operating income	4,500	2,574	1,926
Income before income taxes	4,530	2,729	1,801
Net income	3,470	1,973	1,497

Note 1: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, FY2013 Results are shown as the sum of them.

Note 2: Other consolidated subsidiaries include 14 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

Note 3: The fiscal year of 14 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 4: LINTEC HI-TECH(TAIWAN) ,INC. has been consolidated since FY2014.

Note 5: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, MADICO WINDOW FILMS,INC. Results are eliminated from FY2013 Results.

(Millions of yen)

	PT.LINTEC INDONESIA		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	6,000	4,453	1,547
Operating income	150	35	115
Income before income taxes	150	(7)	157
Net income	120	(20)	140

(Millions of yen)

	LINTEC KOREA, INC.		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	3,700	3,834	(134)
Operating income	910	978	(68)
Income before income taxes	930	1,055	(125)
Net income	900	1,028	(128)

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.