

Summary of Financial Results for the Nine Months Ended December 2013

[Japanese Standards] (Consolidated)

Member, Financial Accounting Standards Foundation

February 12, 2014

Name of listed company: LINTEC Corporation

Stock exchange listing: Tokyo Stock Exchange 1st Section

Code number: 7966

URL: <http://www.lintec-global.com/>

Representative: Akihiko Ouchi, President and CEO

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Scheduled filing date for quarterly report: February 14, 2014

Scheduled date for dividend payments: —

Supplemental material on quarterly results: Yes

Presentation on quarterly results: No

(Amounts less than one million yen are omitted)

1. CONSOLIDATED BUSINESS RESULTS FOR THE NINE MONTHS ENDED DECEMBER 2013 (from April 1, 2013 to December 31, 2013)

(1) Consolidated Operating Results (cumulative) (% represents the rate of increase or decrease over the same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine Months Ended December 2013	150,451	4.2	10,942	29.0	10,915	25.7	7,699	21.5
Nine Months Ended December 2012	144,391	(4.8)	8,483	(27.3)	8,680	(22.2)	6,338	(9.2)

(Note) Comprehensive income: Nine Months Ended December 31, 2013: 13,141 million yen, up 92.5%
Nine Months Ended December 31, 2012: 6,827 million yen, down 39.9%

	Net income per share	Net income per share (diluted)
	Yen	Yen
Nine Months Ended December 2013	103.07	102.96
Nine Months Ended December 2012	84.85	84.78

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of Yen	Millions of Yen	%
As of December 31, 2013	230,861	153,896	66.2
As of March 31, 2013	216,048	143,569	66.0

(Reference) Shareholders' equity: As of December 31, 2013: 152,880 million yen As of March 31, 2012: 142,634 million yen

2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 2013	—	17.00	—	17.00	34.00
FY ended March 2014	—	21.00	—		
FY ending March 2014 (forecast)				21.00	42.00

(Note) Revision of the latest dividend forecast announced: None

3. FORECASTS OF CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 2014 (from April 1, 2013 to March 31, 2014)

(% represents the rate of increase or decrease over the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	210,000	10.0	15,000	42.0	15,000	36.6	10,500	36.7	140.57

(Note) Revision of the latest consolidated results forecast announced: None

*Notes

- (1) Changes in status of significant subsidiaries during the quarter (changes in status of specified subsidiaries accompanying changes in consolidated range): None
Newly consolidated subsidiaries: None
Subsidiaries excluded: None
- (2) Application of accounting treatment specific to preparing quarterly consolidated financial statements: None
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (a) Changes due to revisions to accounting standards: None
- (b) Changes other than (a): None
- (c) Changes in accounting estimates: None
- (d) Retrospective restatements: None
- (4) Number of outstanding shares (common stock):
- (a) Number of outstanding shares at period-end (including treasury stock)
- (b) Number of treasury stocks at period-end
- (c) Average number of shares during the period (cumulative total for quarterly period)

(a)	Nine Months Ended December 2013:	76,564,240	FY Ended March 2013	76,564,240
(b)	Nine Months Ended December 2013:	1,870,484	FY Ended March 2013	1,869,676
(c)	Nine Months Ended December 2013:	74,694,155	Nine Months Ended December 2012	74,695,187

*Indication of quarterly review procedures implementation status

- At the time of the disclosure of the current quarterly financial results, the review procedures of the financial statements according to the Financial Instruments and Exchange Act are under way.

*Explanation relating to the appropriate use of forecasts of business results and other items of note

- The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Actual results, etc. may differ from projections due to a variety of reasons.
- Supplemental materials will be posted on our website (<http://www.lintec-global.com>) in a timely manner.

Consolidated Quarterly Financial Statements**(1) Consolidated Quarterly Balance Sheets**

(Millions of yen)

	As of March 31, 2013	As of December 31, 2013
Assets		
Current assets		
Cash and deposits	44,603	53,308
Trade notes and accounts receivable	61,791	67,776
Inventories	27,531	30,210
Other	4,838	4,517
Allowance for doubtful accounts	(259)	(120)
Total current assets	138,505	155,693
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	27,369	26,915
Machinery, equipment and vehicles (net)	24,405	22,442
Land	10,382	10,348
Construction in progress	1,023	710
Other (net)	1,734	1,489
Total property, plant and equipment	64,915	61,906
Intangible assets	3,047	2,861
Investments and other assets		
Other	9,752	10,678
Allowance for doubtful accounts	(171)	(277)
Total investments and other assets	9,580	10,400
Total non-current assets	77,543	75,168
Total assets	216,048	230,861

(Millions of yen)

	As of March 31, 2013	As of December 31, 2013
Liabilities		
Current liabilities		
Trade notes and accounts payable	43,124	49,150
Short-term borrowings	1,430	1,450
Accrued income taxes	1,931	1,205
Provision for directors' bonuses	46	64
Other	10,378	9,181
Total current liabilities	56,911	61,052
Non-current liabilities		
Accrued pension costs	14,136	14,663
Provision for environmental measures	132	134
Other	1,297	1,114
Total non-current liabilities	15,566	15,913
Total liabilities	72,478	76,965
Net Assets		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	99,198	104,047
Treasury stock	(2,752)	(2,753)
Total shareholders' equity	146,478	151,325
Accumulated other comprehensive income		
Net unrealized holding gain on securities	213	440
Foreign currency translation adjustments	(3,843)	1,355
Adjustment regarding pension obligations of consolidated overseas subsidiaries	(213)	(241)
Total accumulated other comprehensive income	(3,843)	1,554
Share subscription rights	113	148
Minority interests	822	867
Total net assets	143,569	153,896
Total liabilities and net assets	216,048	230,861

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Comprehensive Income
Consolidated Quarterly Statements of Income
Nine Months Ended December 31, 2013

(Millions of yen)

	Previous consolidated fiscal year (Nine months ended December 31, 2012)	Current consolidated fiscal year (Nine months ended December 31, 2013)
Net sales	144,391	150,451
Cost of sales	113,715	116,185
Gross profit	30,675	34,265
Selling, general and administrative expenses	22,191	23,323
Operating income	8,483	10,942
Non-operating income		
Interest income	194	199
Dividends income	51	58
Gain on sales of noncurrent assets	6	26
Foreign exchange gains	146	597
Other income	197	314
Total non-operating income	595	1,197
Non-operating expenses		
Interest expenses	10	10
Loss on retirement of noncurrent assets	265	259
Compensation expenses	40	737
Other expenses	81	217
Total non-operating expenses	398	1,224
Ordinary income	8,680	10,915
Extraordinary gain		
Gain on sales of noncurrent assets	-	21
Subsidy	23	18
Total extraordinary gain	23	39
Extraordinary loss		
Impairment loss	-	155
Loss on sales of noncurrent assets	-	23
Total extraordinary losses	-	179
Income before income taxes	8,704	10,776
Income taxes	2,094	2,939
Deferred income taxes	266	155
Total income taxes	2,361	3,094
Income before minority interests	6,343	7,681
Minority interests (losses)	4	(17)
Net income	6,338	7,699

Consolidated Quarterly Statements of Comprehensive Income
 Nine Months Ended December 31, 2013

(Millions of yen)

	Previous consolidated fiscal year (Nine months ended December 31, 2012)	Current consolidated fiscal year (Nine months ended December 31, 2013)
Income before minority interests	6,343	7,681
Other comprehensive income		
Net unrealized holding gain on securities	(111)	227
Foreign currency translation adjustments	596	5,259
Adjustment regarding pension obligations of consolidated overseas subsidiaries	0	(27)
Total other comprehensive income	484	5,459
Comprehensive income	6,827	13,141
(Comprehensive income attributable to)		
Shareholders of parent	6,844	13,096
Minority interests	(16)	45

(3) Notes to Consolidated Quarterly Financial Statements

(Notes on Going Concern)

Not applicable.

(Notes on Significant Changes in the Amount of Total Shareholders' Equity)

Not applicable.

(Segment Information, etc.)

I. Previous third quarter (from April 1, 2012 to December 31, 2012)

Information on sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	62,402	55,663	26,325	144,391	—	144,391
Intersegment sales and transfers	20	11	12,394	12,426	(12,426)	—
Total	62,422	55,675	38,720	156,817	(12,426)	144,391
Segment income	2,075	2,736	3,648	8,460	22	8,483

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

II. Current third quarter (from April 1, 2013 to December 31, 2013)

Information on sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	63,516	58,793	28,141	150,451	—	150,451
Intersegment sales and transfers	27	3	11,051	11,082	(11,082)	—
Total	63,544	58,797	39,193	161,534	(11,082)	150,451
Segment income	1,908	5,298	3,769	10,977	(34)	10,942

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.