

## Summary of Financial Results for the Six Months Ended September 2013

[Japanese Standards] (Consolidated)

Member, Financial Accounting Standards Foundation

November 8, 2013

Name of listed company: LINTEC Corporation

Stock exchange listing: Tokyo Stock Exchange 1st Section

Code number: 7966

URL: <http://www.lintec-global.com/>

Representative: Akihiko Ouchi, President and CEO

For inquiries: Junichi Ogawa, General Manager, Finance & Accounting Dept., Administration Div. Phone: +81-3-5248-7713

Scheduled filing date for quarterly report: November 12, 2013

Scheduled date for dividend payments: December 10, 2013

Supplemental material on quarterly results: Yes

Presentation on quarterly results: Yes (For institutional investors and analysts)

(Amounts less than one million yen are omitted)

### 1. CONSOLIDATED BUSINESS RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 2013

(from April 1, 2013 to September 30, 2013)

#### (1) Consolidated Operating Results (cumulative) (% represents the rate of increase or decrease over the same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six Months Ended September 2013	98,834	2.9	6,762	18.3	6,811	20.9	4,783	16.0
Six Months Ended September 2012	96,076	(8.4)	5,714	(35.9)	5,633	(35.7)	4,122	(29.9)

(Note) Comprehensive income: Six Months Ended September 30, 2013: 10,080 million yen, up 101.2%  
Six Months Ended September 30, 2012: 5,009 million yen, down 32.9%

	Net income per share	
	Yen	Yen (diluted)
Six Months Ended September 2013	64.04	63.98
Six Months Ended September 2012	55.19	55.15

#### (2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of Yen		Millions of Yen		%	
As of September 30, 2013	221,681		152,403		68.3	
As of March 31, 2013	216,048		143,569		66.0	

(Reference) Shareholders' equity: As of September 30, 2013: 151,313 million yen As of March 31, 2013: 142,634 million yen

### 2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 2013	—	17.00	—	17.00	34.00
FY ended March 2014	—	21.00			
FY ending March 2014 (forecast)			—	21.00	42.00

(Note) Revision of the latest dividend forecast announced: None

### 3. FORECASTS OF CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 2014

(from April 1, 2013 to March 31, 2014)

(% represents the rate of increase or decrease over the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	210,000	10.0	15,000	42.0	15,000	36.6	10,500	36.7	140.57

(Note) Revision of the latest consolidated results forecast announced: None

\*Notes

- (1) Changes in status of significant subsidiaries during the quarter (changes in status of specified subsidiaries accompanying changes in consolidated range): None  
Newly consolidated subsidiaries: None  
Subsidiaries excluded: None
- (2) Application of accounting treatment specific to preparing quarterly consolidated financial statements: None
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (a) Changes due to revisions to accounting standards: None
- (b) Changes other than (a): None
- (c) Changes in accounting estimates: None
- (d) Retrospective restatements: None
- (4) Number of outstanding shares (common stock):
- (a) Number of outstanding shares at period-end (including treasury stock)
- (b) Number of treasury stocks at period-end
- (c) Average number of shares during the period (cumulative total for quarterly period)

(a)	Six Months Ended September 2013:	76,564,240	FY Ended March 2013	76,564,240
(b)	Six Months Ended September 2013:	1,870,320	FY Ended March 2013	1,869,676
(c)	Six Months Ended September 2013:	74,694,305	Six Months Ended September 2012	74,695,214

\*Indication of quarterly review procedures implementation status

- At the time of the disclosure of the current quarterly financial results, the review procedures of the financial statements according to the Financial Instruments and Exchange Act are under way.

\*Explanation relating to the appropriate use of forecasts of business results and other items of note

- The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Actual results, etc. may differ from projections due to a variety of reasons.
- Supplemental materials will be posted on our website (<http://www.lintec-global.com>) in a timely manner.

**Consolidated Quarterly Financial Statements****(1) Consolidated Quarterly Balance Sheets**

(Millions of yen)

	As of March 31, 2013	As of September 30, 2013
<b>Assets</b>		
Current assets		
Cash and deposits	44,603	50,164
Trade notes and accounts receivable	61,791	59,888
Inventories	27,531	29,627
Other	4,838	5,038
Allowance for doubtful accounts	(259)	(95)
Total current assets	138,505	144,624
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	27,369	27,463
Machinery, equipment and vehicles (net)	24,405	23,192
Land	10,382	10,542
Construction in progress	1,023	1,150
Other (net)	1,734	1,598
Total property, plant and equipment	64,915	63,947
Intangible assets	3,047	2,938
Investments and other assets		
Other	9,752	10,449
Allowance for doubtful accounts	(171)	(278)
Total investments and other assets	9,580	10,170
Total non-current assets	77,543	77,057
Total assets	216,048	221,681

(Millions of yen)

	As of March 31, 2013	As of September 30, 2013
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	43,124	40,965
Short-term borrowings	1,430	1,480
Accrued income taxes	1,931	1,939
Provision for directors' bonuses	46	42
Other	10,378	9,112
Total current liabilities	56,911	53,539
Non-current liabilities		
Accrued pension costs	14,136	14,461
Provision for environmental measures	132	132
Other	1,297	1,143
Total non-current liabilities	15,566	15,737
Total liabilities	72,478	69,277
<b>Net Assets</b>		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	99,198	102,700
Treasury stock	(2,752)	(2,753)
Total shareholders' equity	146,478	149,978
Accumulated other comprehensive income		
Net unrealized holding gain on securities	213	388
Foreign currency translation adjustments	(3,843)	1,189
Adjustment regarding pension obligations of consolidated overseas subsidiaries	(213)	(243)
Total accumulated other comprehensive income	(3,843)	1,334
Share subscription rights	113	148
Minority interests	822	941
Total net assets	143,569	152,403
Total liabilities and net assets	216,048	221,681

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Comprehensive Income  
Consolidated Quarterly Statements of Income  
Six Months Ended September 30, 2013

(Millions of yen)

	Previous consolidated fiscal year (Six months ended September 30, 2012)	Current consolidated fiscal year (Six months ended September 30, 2013)
Net sales	96,076	98,834
Cost of sales	75,587	76,594
Gross profit	20,488	22,239
Selling, general and administrative expenses	14,774	15,476
Operating income	5,714	6,762
Non-operating income		
Interest income	132	125
Dividends income	39	44
Gain on sales of noncurrent assets	1	23
Foreign exchange gains	-	442
Other income	142	177
Total non-operating income	315	813
Non-operating expenses		
Interest expenses	6	7
Loss on retirement of noncurrent assets	92	54
Foreign exchange losses	215	-
Compensation expenses	19	638
Other expenses	63	63
Total non-operating expenses	396	764
Ordinary income	5,633	6,811
Extraordinary gain		
Subsidy	23	13
Total extraordinary gain	23	13
Extraordinary loss		
Impairment loss	-	155
Loss on valuation of affiliate's stocks	25	-
Loss on valuation of investment securities	18	-
Total extraordinary losses	43	155
Income before income taxes	5,613	6,669
Income taxes	1,655	2,204
Deferred income taxes	(158)	(325)
Total income taxes	1,496	1,878
Income before minority interests	4,117	4,791
Minority interests (losses)	(5)	7
Net income	4,122	4,783

Consolidated Quarterly Statements of Comprehensive Income  
Six Months Ended September 30, 2013

(Millions of yen)

	Previous consolidated fiscal year (Six months ended September 30, 2012)	Current consolidated fiscal year (Six months ended September 30, 2013)
Income before minority interests	4,117	4,791
Other comprehensive income		
Net unrealized holding gain on securities	(203)	175
Foreign currency translation adjustments	1,098	5,143
Adjustment regarding pension obligations of consolidated overseas subsidiaries	(3)	(29)
Total other comprehensive income	892	5,289
Comprehensive income	5,009	10,080
(Comprehensive income attributable to)		
Shareholders of parent	4,968	9,960
Minority interests	40	119

### (3) Notes to Consolidated Quarterly Financial Statements

(Notes on Going Concern)

Not applicable.

(Notes on Significant Changes in the Amount of Total Shareholders' Equity)

Not applicable.

(Segment Information, etc.)

#### I. Previous second quarter (from April 1, 2012 to September 30, 2012)

Information on sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	42,062	36,565	17,448	96,076	—	96,076
Intersegment sales and transfers	10	9	8,206	8,226	(8,226)	—
Total	42,072	36,575	25,654	104,302	(8,226)	96,076
Segment income	1,552	1,691	2,450	5,694	20	5,714

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

#### II. Current second quarter (from April 1, 2013 to September 30, 2013)

Information on sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	41,475	38,332	19,026	98,834	—	98,834
Intersegment sales and transfers	12	3	7,343	7,358	(7,358)	—
Total	41,487	38,335	26,370	106,192	(7,358)	98,834
Segment income	1,093	3,012	2,701	6,807	(44)	6,762

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.