

## *Summary of Business Results and Financial Report / FY2013*

<i>Balance Sheets</i> .....	<i>Page 1</i>
<i>Balance Sheets (Quarterly Trend)</i> .....	<i>Page 2</i>
<i>Statements of Income</i> .....	<i>Page 3</i>
<i>Statements of Income (Quarterly Trend)</i> .....	<i>Page 4</i>
<i>Segment Information (sales) by Business</i> .....	<i>Page 5</i>
<i>Segment Information (sales) by Business (Quarterly Trend)</i> .....	<i>Page 6</i>
<i>Business Results of Major Group Companies</i> .....	<i>Page 7</i>
<i>Business Results of Major Group Companies 1 (Quarterly Trend)</i> .....	<i>Page 8</i>
<i>Business Results of Major Group Companies 2 (Quarterly Trend)</i> .....	<i>Page 9</i>
<i>Statements of Cash Flows</i> .....	<i>Page 10</i>
<i>Statements of Cash Flows (Quarterly Trend)</i> .....	<i>Page 11</i>
<i>Statements of Income (Forecast)</i> .....	<i>Page 12</i>
<i>Segment Information (sales) by Business (Forecast)</i> .....	<i>Page 13</i>
<i>Business Results of Major Group Companies (Forecast)</i> .....	<i>Page 14</i>
<i>R &amp; D Expenses, Depreciation &amp; Amortization and Capital Expenditures (Forecast)</i> .....	<i>Page 15</i>

(Millions of yen)	FY2013 Mar 31,2013 (A)	FY2012 Mar 31,2012 (B)	Inc/(Dec) (A-B)	Major changes
Current assets	138,505	137,229	1,276	
Cash and time deposits	44,603	40,907	3,696	
Trade notes and accounts receivable	61,791	64,765	(2,974)	
Inventories	27,531	27,217	314	
Other	4,578	4,338	240	
Fixed assets	77,543	72,973	4,570	
Property, plant and equipment	64,915	62,273	2,642	} capital expenditure ( ¥12,293 million ) depreciation & amortization ( ¥10,141 million )
Intangible assets	3,047	2,345	702	
Other	9,580	8,354	1,226	
<b>Total assets</b>	<b>216,048</b>	<b>210,203</b>	<b>5,845</b>	
Current liabilities	56,911	62,075	(5,164)	
Trade notes and accounts payable	43,124	45,612	(2,488)	
Short-term borrowings	1,430	1,320	110	
Other	12,357	15,143	(2,786)	
Long-term liabilities	15,566	15,279	287	
Accrued pension costs	14,136	13,914	222	
Other	1,430	1,365	65	
<b>Total liabilities</b>	<b>72,478</b>	<b>77,355</b>	<b>(4,877)</b>	
Common stock	23,201	23,201	—	
Capital surplus	26,830	26,830	0	
Retained earnings	99,198	94,281	4,917	
Treasury stock, at cost	(2,752)	(2,750)	(2)	
Net unrealized holding gain on securities	213	117	96	
Foreign currency translation adjustment	(3,843)	(9,561)	5,718	
Pension liability adjustment	(213)	(160)	(53)	
Share subscription rights	113	94	19	
Minority interests	822	796	26	
<b>Total net assets</b>	<b>143,569</b>	<b>132,847</b>	<b>10,722</b>	
<b>Total liabilities and net assets</b>	<b>216,048</b>	<b>210,203</b>	<b>5,845</b>	

## Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2012				FY2013			
	Jun 30,2011	Sep 30,2011	Dec 31,2011	Mar 31,2012	Jun 30,2012	Sep 30,2012	Dec 31,2012	Mar 31,2013
Current assets	135,324	134,895	133,554	137,229	137,132	140,797	138,193	138,505
Cash and time deposits	35,954	38,138	34,743	40,907	38,874	42,818	41,574	44,603
Trade notes and accounts receivable	65,064	62,512	63,964	64,765	64,646	64,492	64,447	61,791
Inventories	30,468	29,577	30,145	27,217	28,756	28,154	28,002	27,531
Other	3,836	4,666	4,701	4,338	4,854	5,333	4,169	4,578
Fixed assets	73,149	73,052	72,901	72,973	74,523	75,442	75,192	77,543
Property, plant and equipment	61,558	61,834	62,134	62,273	63,466	64,260	63,800	64,915
Intangible assets	2,089	2,079	2,256	2,345	2,788	2,936	2,919	3,047
Other	9,502	9,139	8,510	8,354	8,267	8,245	8,472	9,580
<b>Total assets</b>	<b>208,474</b>	<b>207,947</b>	<b>206,455</b>	<b>210,203</b>	<b>211,655</b>	<b>216,240</b>	<b>213,386</b>	<b>216,048</b>
Current liabilities	59,049	57,964	60,627	62,075	60,035	64,377	61,090	56,911
Trade notes and accounts payable	45,324	43,402	47,639	45,612	47,065	49,200	47,973	43,124
Short-term borrowings	1,368	1,443	342	1,320	1,320	1,420	1,330	1,430
Other	12,356	13,118	12,645	15,143	11,649	13,756	11,786	12,357
Long-term liabilities	15,075	15,163	15,087	15,279	15,431	15,481	15,365	15,566
Long-term borrowings	—	—	—	—	—	—	—	—
Accrued pension costs	13,792	13,897	13,861	13,914	13,947	14,012	13,985	14,136
Other	1,282	1,265	1,225	1,365	1,484	1,469	1,380	1,430
<b>Total liabilities</b>	<b>74,124</b>	<b>73,127</b>	<b>75,714</b>	<b>77,355</b>	<b>75,467</b>	<b>79,859</b>	<b>76,455</b>	<b>72,478</b>
Common stock	23,201	23,201	23,201	23,201	23,201	23,201	23,201	23,201
Capital surplus	26,830	26,830	26,830	26,830	26,830	26,830	26,830	26,830
Retained earnings	90,783	93,006	92,615	94,281	94,497	96,909	97,855	99,198
Treasury stock, at cost	(1,036)	(2,754)	(2,750)	(2,750)	(2,751)	(2,751)	(2,751)	(2,752)
Net unrealized holding gain on securities	250	45	38	117	(4)	(85)	5	213
Foreign currency translation adjustment	(6,466)	(6,316)	(9,961)	(9,561)	(6,376)	(8,508)	(8,943)	(3,843)
Pension liability adjustment	(144)	(140)	(132)	(160)	(169)	(164)	(160)	(213)
Share subscription rights	88	98	94	94	94	113	113	113
Minority interests	842	849	807	796	866	836	779	822
<b>Total net assets</b>	<b>134,349</b>	<b>134,819</b>	<b>130,741</b>	<b>132,847</b>	<b>136,188</b>	<b>136,381</b>	<b>136,930</b>	<b>143,569</b>
<b>Total liabilities and net assets</b>	<b>208,474</b>	<b>207,947</b>	<b>206,455</b>	<b>210,203</b>	<b>211,655</b>	<b>216,240</b>	<b>213,386</b>	<b>216,048</b>

	FY2013 (Apr'12-Mar'13) (A)		FY2012 (Apr'11-Mar'12) (A)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	190,844	100.0	200,905	100.0	(10,061)	(5.0)
Cost of goods sold	150,432	78.8	158,738	79.0	(8,306)	(5.2)
Gross profit	40,411	21.2	42,167	21.0	(1,756)	(4.2)
Selling, general and administrative expense	29,847	15.6	28,192	14.0	1,655	5.9
Operating income	10,564	5.6	13,975	7.0	(3,411)	(24.4)
Non-operating income	1,304	0.7	625	0.3	679	108.6
Non-operating expense	887	0.5	986	0.5	(99)	(10.0)
Ordinary income	10,981	5.8	13,613	6.8	(2,632)	(19.3)
Extraordinary gain	44	0.0	22	0.0	22	100.0
Extraordinary loss	189	0.1	253	0.1	(64)	(25.3)
Income before income taxes	10,836	5.7	13,382	6.7	(2,546)	(19.0)
Income taxes	3,162	1.7	4,677	2.3	(1,515)	(32.4)
Income before minority interests	7,673	4.0	8,704	4.4	(1,031)	(11.8)
Minority income (loss)	(7)	(0.0)	56	0.0	(63)	(112.5)
Net income	7,681	4.0	8,648	4.4	(967)	(11.2)
Net income per share (yen)		102.83		115.26		(12.43)

**Consolidated Statements of Income (Quarterly Trend)**

LINTEC Corporation

(Millions of yen)

	FY2012 (Apr'11-Mar'12)				FY2013 (Apr'12-Mar'13)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	52,707	52,204	46,746	49,248	45,955	50,121	48,315	46,453
Cost of goods sold	40,504	41,608	36,892	39,734	36,128	39,459	38,128	36,717
Gross profit	12,203	10,595	9,854	9,515	9,827	10,661	10,187	9,736
Selling, general and administrative expense	6,809	7,080	7,101	7,202	7,310	7,464	7,417	7,656
Operating income	5,393	3,515	2,754	2,313	2,517	3,197	2,769	2,081
Non-operating income	176	123	141	185	197	118	280	709
Non-operating expense	150	301	489	46	161	235	2	489
Ordinary income	5,418	3,338	2,406	2,451	2,552	3,081	3,047	2,301
Extraordinary gain	—	22	—	—	—	23	—	21
Extraordinary loss	—	235	2	16	—	43	(43)	189
Income before income taxes	5,418	3,125	2,403	2,436	2,552	3,061	3,091	2,132
Income taxes	1,729	891	1,290	767	840	656	865	801
Income before minority interests	3,688	2,235	1,113	1,668	1,712	2,405	2,226	1,330
Minority income/(loss)	31	12	10	3	2	(7)	9	(11)
Net income	3,657	2,222	1,103	1,666	1,710	2,412	2,216	1,343

**Segment Information (sales) by Business**

LINTEC Corporation

	FY2013 (Apr'12-Mar'13) (Results) (A)		FY2012 (Apr'11-Mar'12) (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
Net sales	190,844	100.0	200,905	100.0	(10,061)	(5.0)
Printing and Industrial Materials Products	82,761	43.4	90,093	44.8	(7,332)	(8.1)
Printing & Variable Information Products Operations	49,580	26.0	53,016	26.4	(3,436)	(6.5)
Industrial Materials Operations	33,181	17.4	37,077	18.4	(3,896)	(10.5)
Electronic and Optical Products	72,352	37.9	73,874	36.8	(1,522)	(2.1)
Advanced Materials Operations	33,993	17.8	31,843	15.9	2,150	6.8
Optical Products Operations	38,359	20.1	42,031	20.9	(3,672)	(8.7)
Paper and Converted Products	35,730	18.7	36,937	18.4	(1,207)	(3.3)
Fine & Specialty Paper Products Operations	15,887	8.3	16,887	8.4	(1,000)	(5.9)
Converted Products Operations	19,843	10.4	20,050	10.0	(207)	(1.0)
Operating Income	10,564	5.5	13,975	7.0	(3,411)	(24.4)
Printing and Industrial Materials Products	2,380	2.9	5,213	5.8	(2,833)	(54.3)
Electronic and Optical Products	3,196	4.4	3,942	5.3	(746)	(18.9)
Paper and Converted Products	4,980	13.9	4,846	13.1	134	2.8

**Segment Information (sales) by Business (Quarterly Trend)**

LINTEC Corporation

(Millions of yen)

	FY2012 (Apr'11-Mar'12)				FY2013 (Apr'12-Mar'13)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	52,707	52,204	46,746	49,248	45,955	50,121	48,315	46,453
Printing and Industrial Materials Products	23,832	22,615	22,095	21,551	20,589	21,473	20,340	20,359
Printing & Variable Information Products Operations	13,420	13,146	12,935	13,515	12,370	12,768	12,422	12,020
Industrial Materials Operations	10,412	9,469	9,160	8,036	8,219	8,705	7,918	8,339
Electronic and Optical Products	18,762	20,726	16,101	18,285	16,806	19,759	19,098	16,689
Advanced Materials Operations	7,731	8,618	7,536	7,958	8,149	9,074	8,439	8,331
Optical Products Operations	11,031	12,108	8,565	10,327	8,656	10,686	10,659	8,358
Paper and Converted Products	10,112	8,864	8,549	9,412	8,559	8,889	8,877	9,405
Fine & Specialty Paper Products Operations	4,398	3,838	3,899	4,752	3,707	4,009	3,807	4,364
Converted Products Operations	5,715	5,025	4,650	4,660	4,852	4,880	5,071	5,040
Operating Income	5,393	3,515	2,754	2,313	2,517	3,197	2,769	2,081
Printing and Industrial Materials Products	2,358	1,173	942	740	741	811	523	305
Electronic and Optical Products	1,341	1,321	893	387	567	1,124	1,045	460
Paper and Converted Products	1,690	1,040	905	1,211	1,183	1,267	1,198	1,332

(Millions of yen)

	LINTEC CORPORATION		
	Apr 2012 – Mar 2013	Apr 2011 – Mar 2012	Inc/(Dec)
Net sales	155,678	162,177	(6,499)
Operating income	6,208	7,381	(1,173)
Income before income taxes	8,957	9,668	(711)
Net income	6,738	6,371	367

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD		
	Jan – Dec 2012	Jan – Dec 2011	Inc/(Dec)
Net sales	2,207	2,104	103
Operating income	265	384	(119)
Income before income taxes	226	427	(201)
Net income	171	303	(132)

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED		
	Jan – Dec 2012	Jan – Dec 2011	Inc/(Dec)
Net sales	5,937	6,406	(469)
Operating income	435	365	70
Income before income taxes	666	304	362
Net income	582	251	331

(Millions of yen)

	MADICO,INC.		
	Jan – Dec 2012	Jan – Dec 2011	Inc/(Dec)
Net sales	4,856	8,254	(3,398)
Operating income	(199)	816	(1,015)
Income before income taxes	(201)	732	(933)
Net income	(122)	444	(566)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.		
	Jan – Dec 2012	Jan – Dec 2011	Inc/(Dec)
Net sales	4,660	4,859	(199)
Operating income	463	565	(102)
Income before income taxes	502	545	(43)
Net income	374	405	(31)

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3)		
	Apr 2012 – Mar 2013	Apr 2011 – Mar 2012	Inc/(Dec)
Net sales	39,774	36,435	3,339
Operating income	2,412	2,851	(439)
Income before income taxes	2,565	3,048	(483)
Net income	1,867	2,434	(567)

(Millions of yen)

	PT.LINTEC INDONESIA		
	Jan – Dec 2012	Jan – Dec 2011	Inc/(Dec)
Net sales	4,453	5,395	(942)
Operating income	35	230	(195)
Income before income taxes	(7)	236	(243)
Net income	(20)	162	(182)

(Millions of yen)

	LINTEC KOREA, INC.		
	Jan – Dec 2012	Jan – Dec 2011	Inc/(Dec)
Net sales	3,834	4,108	(274)
Operating income	978	1,207	(229)
Income before income taxes	1,055	1,256	(201)
Net income	1,028	1,246	(218)

Note 1: Other consolidated subsidiaries include 14 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

Note 2: The fiscal year of 14 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC PRINTING & TECHNOLOGY (TIANJIN) CO., has been consolidated since FY2013 2Q.



# Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2012	FY2013
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## 【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	42,212	41,445	37,446	41,074	38,605	41,471	39,021	36,581
Operating income/(loss)	2,865	1,832	1,216	1,468	1,697	1,742	1,354	1,415
Income/(loss) before taxes	4,244	1,592	1,221	2,611	1,583	3,272	2,170	1,932
Net income / (loss)	3,130	1,026	158	2,057	955	2,689	1,554	1,540

## 【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	3,671	2,045	1,564	974	1,228	1,289	1,315	1,024
Operating income/(loss)	865	64	(73)	(40)	(119)	(76)	19	(23)
Income/(loss) before taxes	863	63	(73)	(121)	(118)	(75)	14	(22)
Net income / (loss)	524	31	(52)	(59)	(118)	(9)	8	(3)

## 【PT. LINTEC INDONESIA.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,548	1,399	1,269	1,179	1,070	1,180	1,098	1,105
Operating income/(loss)	104	44	55	27	16	(3)	43	(21)
Income/(loss) before taxes	121	64	49	2	10	(22)	37	(32)
Net income / (loss)	99	30	34	(1)	7	(23)	33	(37)

FY2012	FY2013
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## 【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	588	696	524	296	463	571	563	610
Operating income/(loss)	116	126	86	56	30	84	84	67
Income/(loss) before taxes	115	104	94	114	9	91	86	40
Net income / (loss)	85	59	71	88	7	77	65	22

## 【LINTEC(SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,136	1,179	1,220	1,324	1,046	1,262	1,130	1,222
Operating income/(loss)	169	136	141	119	90	171	103	99
Income/(loss) before taxes	182	123	114	126	106	165	99	132
Net income / (loss)	137	92	85	91	80	123	75	96

## 【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	833	971	1,133	1,171	1,044	1,027	905	858
Operating income/(loss)	232	292	328	355	298	258	232	190
Income/(loss) before taxes	244	299	328	385	329	277	252	197
Net income / (loss)	243	296	325	382	323	269	248	188

FY2012	FY2013
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**【LINTEC SINGAPORE PRIVATE LIMITED】**

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,686	1,776	1,540	1,404	1,234	1,637	1,466	1,600
Operating income/(loss)	146	149	39	31	65	134	135	101
Income/(loss) before taxes	174	133	(19)	16	93	107	131	335
Net income / (loss)	142	106	(21)	24	78	88	109	307

**【OTHER CONSOLIDATED SUBSIDIARIES (14 Overseas, 4 Domestic)】**

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	9,108	10,000	8,998	8,329	9,090	9,860	9,964	10,860
Operating income/(loss)	845	906	825	275	429	866	799	318
Income/(loss) before taxes	952	1,000	671	425	562	926	823	254
Net income / (loss)	762	815	535	322	427	743	618	79

Note 1: The fiscal year of 14 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 2: LINTEC PRINTING & TECHNOLOGY (TIANJIN) CO., has been consolidated since FY2013 2Q.

## Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2013 Mar 31,2013 (A)	FY2012 Mar 31,2012 (B)	Inc/(Dec) (A-B)
Cash flows from operating activities	19,619	18,910	709
Income before income taxes	10,836	13,382	(2,546)
Depreciation and amortization	10,141	10,079	62
Changes in operating assets and liabilities	1,665	(460)	2,125
Other, net	(3,023)	(4,090)	1,067
Cash flows from investing activities	(13,966)	(12,262)	(1,704)
Purchase of property, plant and equipment	(13,823)	(8,760)	(5,063)
Proceeds from sales of property, plant and equipment	10	70	(60)
Other, net	(153)	(3,572)	3,419
Cash flows from financing activities	(2,877)	(5,099)	2,222
Increase (Decrease) in short-term borrowings	110	(146)	256
Cash dividends paid	(2,759)	(3,002)	243
Other, net	(227)	(1,950)	1,723
Net increase (decrease) in cash and cash equivalents	2,775	1,548	1,227
Effect of exchange rate changes on cash and cash equivalents	1,927	(700)	2,627
Cash and cash equivalents at beginning of the year	36,036	35,188	848
Cash and cash equivalents at end of the year	40,739	36,036	4,703

**Consolidated Statements of Cash Flows (Quarterly Trend)**

LINTEC Corporation

	FY2012				FY2013			
	Apr - Jun 2011	Jul - Sep 2011	Oct - Dec 2011	Jan - Mar 2012	Apr - Jun 2012	Jul - Sep 2012	Oct - Dec 2012	Jan - Mar 2013
(Millions of yen)								
Cash flows from operating activities	1,233	6,858	3,737	7,082	2,518	8,301	3,123	5,677
Income before income taxes	5,418	3,125	2,403	2,436	2,552	3,061	3,091	2,132
Depreciation and amortization	2,415	2,503	2,542	2,619	2,376	2,459	2,623	2,683
Changes in operating assets and liabilities	(3,826)	1,351	1,860	155	566	2,480	(1,080)	(301)
Other, net	(2,774)	(121)	(3,068)	1,873	(2,977)	301	(1,510)	1,163
Cash flows from investing activities	(2,488)	(2,117)	(4,193)	(3,464)	(3,454)	(2,714)	(3,095)	(4,703)
Purchase of property, plant and equipment	(1,594)	(2,626)	(2,492)	(2,048)	(3,845)	(3,029)	(3,002)	(3,947)
Proceeds from sales of property, plant and equipment	11	6	14	39	0	2	5	3
Other, net	(905)	503	(1,715)	(1,455)	390	314	(99)	(758)
Cash flows from financing activities	(1,597)	(1,773)	(2,575)	846	(1,474)	(30)	(1,353)	(20)
Increase (Decrease) in short-term borrowings	(100)	76	(1,099)	977	—	100	(90)	100
Cash dividends paid	(1,436)	(73)	(1,419)	(74)	(1,418)	(74)	(1,207)	(60)
Other, net	(60)	(1,777)	(56)	(57)	(55)	(57)	(56)	(59)
Net increase (decrease) in cash and cash equivalents	(2,852)	2,967	(3,029)	4,462	(2,409)	5,555	(1,325)	954
Effect of exchange rate changes on cash and cash equivalents	549	(167)	(1,420)	338	1,045	(804)	57	1,629
Cash and cash equivalents at beginning of the year	35,188	32,885	35,686	31,234	36,036	34,672	39,424	38,156
Cash and cash equivalents at end of the year	32,885	35,686	31,234	36,036	34,672	39,424	38,156	40,739

**Consolidated Statements of Income (Forecast)**

LINTEC Corporation

	FY2014 Apr 2013 – Mar 2014 (Forecast) (A)		FY2013 Apr 2012 – Mar 2013 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	210,000	100.0	190,844	100.0	19,156	10.0
Cost of goods sold	162,600	77.4	150,432	78.8	12,168	8.1
Gross profit	47,400	22.6	40,411	21.2	6,989	17.3
Selling, general and administrative expense	32,400	15.4	29,847	15.6	2,553	8.6
Operating income	15,000	7.1	10,564	5.6	4,436	42.0
Non-operating income	800	0.4	1,304	0.7	(504)	(38.7)
Non-operating expense	800	0.4	887	0.5	(87)	(9.8)
Ordinary income	15,000	7.1	10,981	5.8	4,019	36.6
Extraordinary gain	—	—	44	0.0	(44)	—
Extraordinary loss	—	—	189	0.1	(189)	—
Income before income taxes	15,000	7.1	10,836	5.7	4,164	38.4
Income taxes	4,500	2.1	3,162	1.7	1,338	42.3
Income before minority interests	10,500	5.0	7,673	4.0	2,827	36.8
Minority income (loss)	—	—	(7)	(0.0)	7	—
Net income	10,500	5.0	7,681	4.0	2,819	36.7
Net income per share (yen)		140.57		102.83		37.74

**Segment Information (sales) by Business (Forecast)**

LINTEC Corporation

	FY 2014 Apr 2013 – Mar 2014 (Forecast) (A)		FY 2013 Apr 2012 – Mar 2013 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
	Net sales	210,000	100.0	190,844	100.0	19,156
Printing and Industrial Materials Products	90,500	43.1	82,761	43.4	7,739	9.4
Printing & Variable Information Products Operations	54,000	25.7	49,580	26.0	4,420	8.9
Industrial Materials Operations	36,500	17.4	33,181	17.4	3,319	10.0
Electronic and Optical Products	82,400	39.2	72,352	37.9	10,048	13.9
Advanced Materials Operations	37,600	17.9	33,993	17.8	3,607	10.6
Optical Products Operations	44,800	21.3	38,359	20.1	6,441	16.8
Paper and Converted Products	37,100	17.7	35,730	18.7	1,370	3.8
Fine & Specialty Paper Products Operations	16,600	7.9	15,887	8.3	713	4.5
Converted Products Operations	20,500	9.8	19,843	10.4	657	3.3
Operating Income	15,000	7.1	10,564	5.5	4,436	42.0
Printing and Industrial Materials Products	3,800	4.2	2,380	2.9	1,420	59.7
Electronic and Optical Products	7,100	8.6	3,196	4.4	3,904	122.2
Paper and Converted Products	4,100	11.1	4,980	13.9	(880)	(17.7)

## Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	161,300	155,678	5,622
Operating income	7,200	6,208	992
Income before income taxes	10,300	8,957	1,343
Net income	7,500	6,738	762

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	3,200	2,207	993
Operating income	390	265	125
Income before income taxes	400	226	174
Net income	300	171	129

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	7,800	5,937	1,863
Operating income	970	435	535
Income before income taxes	1,010	666	344
Net income	840	582	258

(Millions of yen)

	MADICO,INC. (Note 1)		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	10,300	8,777	1,523
Operating income	200	(361)	561
Income before income taxes	200	(365)	565
Net income	100	(228)	328

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	5,500	4,660	840
Operating income	680	463	217
Income before income taxes	680	502	178
Net income	510	374	136

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 2,3,4,5)		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	45,400	35,853	9,547
Operating income	4,500	2,574	1,926
Income before income taxes	4,530	2,729	1,801
Net income	3,470	1,973	1,497

Note 1: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, FY2013 Results are shown as the sum of them.

Note 2: Other consolidated subsidiaries include 14 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

Note 3: The fiscal year of 14 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 4: LINTEC HI-TECH(TAIWAN) ,INC. has been consolidated since FY2014.

Note 5: Due to the merger of MADICO,INC. and MADICO WINDOW FILMS,INC. on January 1,2013, MADICO WINDOW FILMS,INC. Results are eliminated from FY2013 Results.

(Millions of yen)

	PT.LINTEC INDONESIA		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	6,000	4,453	1,547
Operating income	150	35	115
Income before income taxes	150	(7)	157
Net income	120	(20)	140

(Millions of yen)

	LINTEC KOREA, INC.		
	FY2014 (Forecast)	FY2013 (Results)	Inc/(Dec)
Net sales	3,700	3,834	(134)
Operating income	910	978	(68)
Income before income taxes	930	1,055	(125)
Net income	900	1,028	(128)

**R & D Expenses, Depreciation & Amortization and Capital Expenditures (Results and Forecast)**

LINTEC Corporation

		FY2012			FY2013			FY2014
		Apr - Sep 2011	Oct 2011 -Mar 2012	Total	Apr - Sep 2012	Oct 2012 -Mar 2013	Total	Forecast
R & D Expenses	Consolidated	2,912	3,242	6,154	3,552	3,711	7,263	7,200
	Non-Consolidated	2,821	3,172	5,993	3,452	3,596	7,048	7,000
Depreciation & Amortization	Consolidated	4,918	5,161	10,079	4,835	5,306	10,141	10,000
	Non-Consolidated	3,860	4,241	8,101	3,899	4,220	8,119	7,600
Capital Expenditures	Consolidated	4,825	6,859	11,684	7,235	5,058	12,293	10,000
	Non-Consolidated	3,826	4,585	8,411	5,091	4,019	9,110	9,000

**◆Description of capital expenditures (Non-Consolidated)**

FY2012	(Millions of yen)
Surface processing facility for optical-related products (Agatsuma Plant)	2,112
Coating facility for release films (Kumagaya Plant)	546
Investment on information infrastructure	573
Other reconstructions	5,180
<b>Total</b>	<b>8,411</b>

FY2013	(Millions of yen)
Coating facility for release films (Kumagaya Plant)	1,895
Solar power generation systems (Doi Plant)	324
Solar power generation systems (Agatsuma Plant)	177
Construction of new building No.2 (Head Office)	342
Acquisition of land and building of a dormitory for single employees (Head Office)	276
Acquisition of land for new research building (Research Center)	875
Investment on information infrastructure	733
Other reconstructions	4,488
<b>Total</b>	<b>9,110</b>

 FY2014  
(Forecast)

Construction of new research building  
New constructions, extensions and reconstructions of coating facility

**◆Capital expenditures of major foreign consolidated subsidiaries**

FY2012	(Millions of yen)
Coating facility for adhesive films (Suzhou, China)	498
Coating facility for adhesive films and production facility for release papers (Thailand)	1,462

  

FY2013	(Millions of yen)
Coating facility for adhesive films (Suzhou, China)	924
Coating facility for adhesive films and production facility for release papers (Thailand)	1,333



*Cautionary Statement with Respect to Forward-Looking Statements*

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.