

Summary of Financial Results for the Nine Months Ended December 2012

[Japanese Standards] (Consolidated)

Member, Financial Accounting Standards Foundation

February 12, 2013

Name of listed company: Lintec Corporation

Stock exchange listing: Tokyo Stock Exchange 1st Section

Code number: 7966

URL: <http://www.lintec-global.com/>

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Scheduled filing date for quarterly report: February 14, 2013

Scheduled date for dividend payments: —

Supplemental material on quarterly results: Yes

Presentation on quarterly results: None

(Amounts less than one million yen are omitted)

1. CONSOLIDATED BUSINESS RESULTS FOR THE NINE MONTHS ENDED DECEMBER 2012

(from April 1, 2012 to December 31, 2012)

(1) Consolidated Operating Results

(% represents the rate of increase or decrease over the same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine Months Ended December 2012	144,391	(4.8)	8,483	(27.3)	8,680	(22.2)	6,338	(9.2)
Nine Months Ended December 2011	151,657	(4.6)	11,662	(30.5)	11,162	(29.5)	6,982	(36.1)

(Note) Comprehensive income: Nine Months Ended December 31, 2012: 6,827 million yen, up 39.9%
 Nine Months Ended December 31, 2011: 4,879 million yen, down 47.5%

	Net income per share		Net income per share (diluted)	
	Yen		Yen	
Nine Months Ended December 2012	84.85		84.78	
Nine Months Ended December 2011	92.92		92.85	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Millions of Yen		Millions of Yen		%	
As of December 31, 2012	213,386		136,930		63.8	
As of March 31, 2012	210,203		132,847		62.8	

(Reference) Shareholders' equity: As of December 31, 2012: 136,037 million yen As of March 31, 2012: 131,957 million yen

2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 2012	—	20.00	—	20.00	40.00
FY ended March 2013	—	17.00	—		
FY ending March 2013 (forecast)				17.00	34.00

(Note) Revision of the latest dividend forecast announced: None

3. FORECASTS OF CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 2013

(from April 1, 2012 to March 31, 2013)

(% represents the rate of increase or decrease over the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY ending March 2013	197,000	(1.9)	12,000	(14.1)	12,000	(11.8)	8,500	(1.7)	113.80

(Note) Revision of the latest consolidated results forecast announced: None

*Notes

- (1) Changes in status of significant subsidiaries during the quarter (changes in status of specified subsidiaries accompanying changes in consolidated range): None
Newly consolidated subsidiaries: None
Subsidiaries excluded: None
- (2) Application of accounting treatment specific to preparing quarterly consolidated financial statements: None
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (a) Changes due to revisions to accounting standards: None
- (b) Changes other than (a): None
- (c) Changes in accounting estimates: None
- (d) Retrospective restatements: None
- (4) Number of outstanding shares (common stock):
- (a) Number of outstanding shares at period-end (including treasury stock)
- (b) Number of treasury stocks at period-end
- (c) Average number of shares during the period (cumulative total for quarterly period)

(a)	Nine Months Ended December 2012	76,564,240	FY ended March 2012	76,564,240
(b)	Nine Months Ended December 2012	1,869,287	FY ended March 2012	1,868,921
(c)	Nine Months Ended December 2012	74,695,187	Nine Months Ended December 2011	75,143,258

*Indication of quarterly review procedures implementation status

- At the time of the disclosure of the current quarterly financial results, the review procedures of the financial statements according to the Financial Instruments and Exchange Act are under way.

*Explanation relating to the appropriate use of forecasts of business results and other items of note

- The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Actual results, etc. may differ from projections due to a variety of reasons.
- Supplemental materials will be posted on our website (<http://www.lintec-global.com>) in a timely manner.

Consolidated Quarterly Financial Statements**(1) Consolidated Quarterly Balance Sheets**

(Millions of yen)

	As of March 31, 2012	As of December 31, 2012
Assets		
Current assets		
Cash and deposits	40,907	41,574
Trade notes and accounts receivable	64,765	64,447
Inventories	27,217	28,002
Other	4,585	4,430
Allowance for doubtful accounts	(246)	(261)
Total current assets	137,229	138,193
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	25,159	26,649
Machinery, equipment and vehicles (net)	23,348	23,944
Land	9,238	9,407
Construction in progress	2,716	2,014
Other (net)	1,810	1,784
Total property, plant and equipment	62,273	63,800
Intangible assets	2,345	2,919
Investments and other assets		
Other	8,529	8,697
Allowance for doubtful accounts	(175)	(225)
Total investments and other assets	8,354	8,472
Total non-current assets	72,973	75,192
Total assets	210,203	213,386

(Millions of yen)

	As of March 31, 2012	As of December 31, 2012
Liabilities		
Current liabilities		
Trade notes and accounts payable	45,612	47,973
Short-term borrowing	1,320	1,330
Accrued income taxes	1,223	584
Provision for directors' bonuses	30	39
Other	13,888	11,162
Total current liabilities	62,075	61,090
Non-current liabilities		
Accrued pension costs	13,914	13,985
Provision for environmental measures	132	132
Other	1,232	1,247
Total non-current liabilities	15,279	15,365
Total liabilities	77,355	76,455
Net Assets		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	94,281	97,855
Treasury stock	(2,750)	(2,751)
Total shareholders' equity	141,561	145,135
Accumulated other comprehensive income		
Net unrealized holding gain on securities	117	5
Foreign currency translation adjustment	(9,561)	(8,943)
Adjustment regarding pension obligations of consolidated overseas subsidiaries	(160)	(160)
Total accumulated other comprehensive income	(9,604)	(9,098)
Share subscription rights	94	113
Minority interests	796	779
Total net assets	132,847	136,930
Total liabilities and net assets	210,203	213,386

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Comprehensive Income
Consolidated Quarterly Statements of Income
Nine Months Ended December 31, 2012

(Millions of yen)

	Previous consolidated fiscal year (Nine months ended December 31, 2011)	Current consolidated fiscal year (Nine months ended December 31, 2012)
Net sales	151,657	144,391
Cost of sales	119,004	113,715
Gross profit	32,652	30,675
Selling, general and administrative expenses	20,990	22,191
Operating income	11,662	8,483
Non-operating income		
Interest income	163	194
Dividends income	52	51
Foreign exchange gains	—	146
Other income	224	203
Total non-operating income	440	595
Non-operating expenses		
Interest expense	21	10
Loss on retirement of noncurrent assets	314	265
Foreign exchange loss	478	—
Compensation expenses	33	40
Other expense	92	81
Total non-operating expense	940	398
Ordinary income	11,162	8,680
Extraordinary gain		
Subsidy	22	23
Total extraordinary gain	22	23
Extraordinary loss		
Loss on valuation of investment securities	153	—
Loss on liquidation of subsidiaries	84	—
Total extraordinary loss	237	—
Income before income taxes	10,946	8,704
Income taxes	2,518	2,094
Deferred income taxes	1,392	266
Total income taxes	3,910	2,361
Income before minority interests	7,036	6,343
Minority interests	53	4
Net income	6,982	6,338

Consolidated Quarterly Statements of Comprehensive Income
 Nine Months Ended December 31, 2012

(Millions of yen)

	Previous consolidated fiscal year (Nine months ended December 31, 2011)	Current consolidated fiscal year (Nine months ended December 31, 2012)
Income before minority interests	7,036	6,343
Other comprehensive income		
Net unrealized holding gain on securities	(64)	(111)
Foreign currency translation adjustments	(2,100)	596
Adjustment regarding pension obligations of consolidated overseas subsidiaries	8	0
Total other comprehensive income	(2,156)	484
Comprehensive income	4,879	6,827
(Comprehensive income attributable to)		
Shareholders of parent	4,858	6,844
Minority interests	20	(16)

(3) Notes on Going Concern
Not applicable.

(4) Segment Information

I. Previous third quarter (from April 1, 2011 to December 31, 2011)

Net sales and segment income or loss of reportable segments

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	68,542	55,589	27,525	151,657	—	151,657
Intersegment sales and transfers	41	38	12,375	12,455	(12,455)	—
Total	68,584	55,628	39,900	164,113	(12,455)	151,657
Segment income	4,473	3,555	3,635	11,663	(1)	11,662

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

II. Current third quarter (from April 1, 2012 to December 31, 2012)

Net sales and segment income or loss of reportable segments

(Millions of yen)

	Reportable Segments				Adjustment (Note 1)	Consolidated Statements of Income (Note 2)
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to outside customers	62,402	55,663	26,325	144,391	—	144,391
Intersegment sales and transfers	20	11	12,394	12,426	(12,426)	—
Total	62,422	55,675	38,720	156,817	(12,426)	144,391
Segment income	2,075	2,736	3,648	8,460	22	8,483

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

(5) Notes on Significant Changes in the Amount of Total Shareholders' Equity
Not applicable.