

## *Summary of Business Results and Financial Report / FY2012*

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(Millions of yen)	FY2012 Mar 31,2012 (A)	FY2011 Mar 31,2011 (B)	Inc/(Dec) (A-B)	Major changes
Current assets	137,229	132,891	4,338	
Cash and time deposits	40,907	37,403	3,504	
Trade notes and accounts receivable	64,765	63,107	1,658	
Inventories	27,217	27,571	(354)	
Other	4,338	4,809	(471)	
Fixed assets	72,973	73,296	(323)	
Property, plant and equipment	62,273	61,888	385	} capital expenditure ( ¥11,684 million ) depreciation & amortization ( ¥10,079 million )
Intangible assets	2,345	2,072	273	
Other	8,354	9,334	(980)	
<b>Total assets</b>	<b>210,203</b>	<b>206,188</b>	<b>4,015</b>	
Current liabilities	62,075	60,465	1,610	
Trade notes and accounts payable	45,612	44,506	1,106	
Short-term borrowings	1,320	1,467	(147)	
Other	15,143	14,490	653	
Long-term liabilities	15,279	15,146	133	
Accrued pension costs	13,914	13,802	112	
Other	1,365	1,344	21	
<b>Total liabilities</b>	<b>77,355</b>	<b>75,611</b>	<b>1,744</b>	
Common stock	23,201	23,201	—	
Capital surplus	26,830	26,830	0	
Retained earnings	94,281	88,638	5,643	
Treasury stock, at cost	(2,750)	(1,035)	(1,715)	
Net unrealized holding gain on securities	117	102	15	
Foreign currency translation adjustment	(9,561)	(7,894)	(1,667)	
Pension liability adjustment	(160)	(141)	(19)	
Share subscription rights	94	88	6	
Minority interests	796	786	10	
<b>Total net assets</b>	<b>132,847</b>	<b>130,576</b>	<b>2,271</b>	
<b>Total liabilities and net assets</b>	<b>210,203</b>	<b>206,188</b>	<b>4,015</b>	

# Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2011				FY2012			
	Jun 30,2010	Sep 30,2010	Dec 31,2010	Mar 31,2011	Jun 30,2011	Sep 30,2011	Dec 31,2011	Mar 31,2012
Current assets	127,069	131,625	136,717	132,891	135,324	134,895	133,554	137,229
Cash and time deposits	27,994	33,020	36,112	37,403	35,954	38,138	34,743	40,907
Trade notes and accounts receivable	66,805	65,703	68,195	63,107	65,064	62,512	63,964	64,765
Inventories	25,835	27,258	28,568	27,571	30,468	29,577	30,145	27,217
Other	6,434	5,643	3,841	4,809	3,836	4,666	4,701	4,338
Fixed assets	73,763	72,627	72,836	73,296	73,149	73,052	72,901	72,973
Property, plant and equipment	63,066	61,959	61,416	61,888	61,558	61,834	62,134	62,273
Intangible assets	1,436	1,463	2,239	2,072	2,089	2,079	2,256	2,345
Other	9,260	9,204	9,180	9,334	9,502	9,139	8,510	8,354
<b>Total assets</b>	<b>200,833</b>	<b>204,252</b>	<b>209,553</b>	<b>206,188</b>	<b>208,474</b>	<b>207,947</b>	<b>206,455</b>	<b>210,203</b>
Current liabilities	59,247	62,127	65,583	60,465	59,049	57,964	60,627	62,075
Trade notes and accounts payable	47,002	46,886	52,564	44,506	45,324	43,402	47,639	45,612
Short-term borrowings	1,334	1,432	369	1,467	1,368	1,443	342	1,320
Other	10,910	13,809	12,649	14,490	12,356	13,118	12,645	15,143
Long-term liabilities	15,423	15,187	15,278	15,146	15,075	15,163	15,087	15,279
Long-term borrowings	54	26	24	—	—	—	—	—
Accrued pension costs	13,976	13,831	13,807	13,802	13,792	13,897	13,861	13,914
Other	1,392	1,329	1,447	1,344	1,282	1,265	1,225	1,365
<b>Total liabilities</b>	<b>74,671</b>	<b>77,315</b>	<b>80,862</b>	<b>75,611</b>	<b>74,124</b>	<b>73,127</b>	<b>75,714</b>	<b>77,355</b>
Common stock	23,201	23,201	23,201	23,201	23,201	23,201	23,201	23,201
Capital surplus	26,830	26,830	26,830	26,830	26,830	26,830	26,830	26,830
Retained earnings	80,298	83,864	85,941	88,638	90,783	93,006	92,615	94,281
Treasury stock, at cost	(1,034)	(1,034)	(1,035)	(1,035)	(1,036)	(2,754)	(2,750)	(2,750)
Net unrealized holding gain on securities	(23)	(44)	29	102	250	45	38	117
Foreign currency translation adjustment	(3,821)	(6,623)	(7,038)	(7,894)	(6,466)	(6,316)	(9,961)	(9,561)
Pension liability adjustment	(146)	(139)	(131)	(141)	(144)	(140)	(132)	(160)
Share subscription rights	67	88	88	88	88	98	94	94
Minority interests	790	794	805	786	842	849	807	796
<b>Total net assets</b>	<b>126,161</b>	<b>126,937</b>	<b>128,690</b>	<b>130,576</b>	<b>134,349</b>	<b>134,819</b>	<b>130,741</b>	<b>132,847</b>
<b>Total liabilities and net assets</b>	<b>200,833</b>	<b>204,252</b>	<b>209,553</b>	<b>206,188</b>	<b>208,474</b>	<b>207,947</b>	<b>206,455</b>	<b>210,203</b>

	FY2012 (Apr'11-Mar'12) (A)		FY2011 (Apr'10-Mar'11) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	200,905	100.0	212,733	100.0	(11,828)	(5.6)
Cost of goods sold	158,738	79.0	164,188	77.2	(5,450)	(3.3)
Gross profit	42,167	21.0	48,544	22.8	(6,377)	(13.1)
Selling, general and administrative expense	28,192	14.0	27,655	13.0	537	1.9
Operating income	13,975	7.0	20,889	9.8	(6,914)	(33.1)
Non-operating income	625	0.3	659	0.3	(34)	(5.2)
Non-operating expense	986	0.5	2,028	0.9	(1,042)	(51.4)
Ordinary income	13,613	6.8	19,520	9.2	(5,907)	(30.3)
Extraordinary gain	22	0.0	104	0.0	(82)	(78.8)
Extraordinary loss	253	0.1	58	0.0	195	336.2
Income before income taxes	13,382	6.7	19,565	9.2	(6,183)	(31.6)
Income taxes	4,677	2.3	5,869	2.8	(1,192)	(20.3)
Income before minority interests	8,704	4.4	13,696	6.4	(4,992)	(36.4)
Minority income (loss)	56	0.0	73	0.0	(17)	(23.3)
Net income	8,648	4.4	13,622	6.4	(4,974)	(36.5)

Earnings per share (yen)	115.26	180.21	(64.95)
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**Consolidated Statements of Income (Quarterly Trend)**

LINTEC Corporation

(Millions of yen)

	FY2011 (Apr'10-Mar'11)				FY2012 (Apr'11-Mar'12)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	53,331	54,712	50,904	53,786	52,707	52,204	46,746	49,248
Cost of goods sold	40,988	42,139	38,675	42,386	40,504	41,608	36,892	39,734
Gross profit	12,343	12,573	12,229	11,399	12,203	10,595	9,854	9,515
Selling, general and administrative expense	6,562	6,998	6,795	7,300	6,809	7,080	7,101	7,202
Operating income	5,780	5,574	5,433	4,102	5,393	3,515	2,754	2,313
Non-operating income	229	133	128	169	176	123	141	185
Non-operating expense	489	531	418	590	150	301	489	46
Ordinary income	5,520	5,176	5,143	3,681	5,418	3,338	2,406	2,451
Extraordinary gain	—	22	30	52	—	22	—	—
Extraordinary loss	—	10	44	4	—	235	2	16
Income before income taxes	5,520	5,188	5,128	3,729	5,418	3,125	2,403	2,436
Income taxes	1,721	1,599	1,506	1,043	1,729	891	1,290	767
Income before minority interests	3,798	3,589	3,621	2,688	3,688	2,235	1,113	1,668
Minority income/(loss)	27	23	32	(9)	31	12	10	3
Net income	3,771	3,565	3,589	2,697	3,657	2,222	1,103	1,666

**Segment Information (sales) by Business**

LINTEC Corporation

	FY2012 (Apr'11-Mar'12) (Results) (A)		FY2011 (Apr'10-Mar'11) (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
Net sales	200,905	100.0	212,733	100.0	(11,828)	(5.6)
Printing and Industrial Materials Products	90,093	44.8	91,899	43.2	(1,806)	(2.0)
Printing & Variable Information Products Operations	53,016	26.4	53,330	25.1	(314)	(0.6)
Industrial Materials Operations	37,077	18.4	38,569	18.1	(1,492)	(3.9)
Electronic and Optical Products	73,874	36.8	81,155	38.1	(7,281)	(9.0)
Advanced Materials Operations	31,843	15.9	34,639	16.3	(2,796)	(8.1)
Optical Products Operations	42,031	20.9	46,516	21.8	(4,485)	(9.6)
Paper and Converted Products	36,937	18.4	39,679	18.7	(2,742)	(6.9)
Fine & Specialty Paper Products Operations	16,887	8.4	17,474	8.2	(587)	(3.4)
Converted Products Operations	20,050	10.0	22,205	10.5	(2,155)	(9.7)
Operating Income	13,975	7.0	20,889	9.8	(6,914)	(33.1)
Printing and Industrial Materials Products	5,213	5.8	7,990	8.7	(2,777)	(34.8)
Electronic and Optical Products	3,942	5.3	6,732	8.3	(2,790)	(41.4)
Paper and Converted Products	4,846	13.1	6,129	15.4	(1,283)	(20.9)

Note: Due to reorganization of business segment, healthcare products operations division has integrated with Printing & Variable Information Products Operations from April 1, 2011. Also, some products formerly associated with Industrial Material Operations division were transferred to Printing & Variable Information Materials Products Operation division. Therefore, figures of FY 2011 are rearranged to new classification.

**Segment Information (sales) by Business (Quarterly Trend)**

LINTEC Corporation

(Millions of yen)

	FY2011 (Apr'10-Mar'11)				FY2012 (Apr'11-Mar'12)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	53,331	54,712	50,904	53,786	52,707	52,204	46,746	49,248
Printing and Industrial Materials Products	22,109	23,511	23,436	22,843	23,832	22,615	22,095	21,551
Printing & Variable Information Products Operations	13,131	13,616	13,383	13,200	13,420	13,146	12,935	13,515
Industrial Materials Operations	8,978	9,895	10,053	9,643	10,412	9,469	9,160	8,036
Electronic and Optical Products	20,685	21,266	18,285	20,919	18,762	20,726	16,101	18,285
Advanced Materials Operations	7,748	9,414	8,695	8,782	7,731	8,618	7,536	7,958
Optical Products Operations	12,937	11,852	9,590	12,137	11,031	12,108	8,565	10,327
Paper and Converted Products	10,537	9,935	9,184	10,023	10,112	8,864	8,549	9,412
Fine & Specialty Paper Products Operations	4,538	4,367	4,031	4,538	4,398	3,838	3,899	4,752
Converted Products Operations	5,999	5,569	5,152	5,485	5,715	5,025	4,650	4,660
Operating Income	5,780	5,574	5,433	4,102	5,393	3,515	2,754	2,313
Printing and Industrial Materials Products	2,033	2,173	2,273	1,511	2,358	1,173	942	740
Electronic and Optical Products	1,724	2,053	1,881	1,074	1,341	1,321	893	387
Paper and Converted Products	1,967	1,351	1,309	1,502	1,690	1,040	905	1,211

Note: Due to reorganization of business segment, healthcare products operations division has integrated with Printing & Variable Information Products Operations from April 1, 2011. Also, some products formerly associated with Industrial Material Operations division were transferred to Printing & Variable Information Materials Products Operation division. Therefore, figures of FY 2011 are rearranged to new classification.

(Millions of yen)

	LINTEC CORPORATION		
	Apr 2011 – Mar 2012	Apr 2010 – Mar 2011	Inc/(Dec)
Net sales	162,177	176,028	(13,851)
Operating income	7,381	11,351	(3,970)
Income before income taxes	9,668	11,241	(1,573)
Net income	6,371	7,369	(998)

(Millions of yen)

	LINTEC(TIANJIN) INDUSTRY CO.,LTD		
	Jan – Dec 2011	Jan – Dec 2010	Inc/(Dec)
Net sales	1,568	1,705	(137)
Operating income	34	177	(143)
Income before income taxes	30	223	(193)
Net income	23	167	(144)

(Millions of yen)

	LINTEC KOREA, INC.		
	Jan – Dec 2011	Jan – Dec 2010	Inc/(Dec)
Net sales	4,108	3,386	722
Operating income	1,207	936	271
Income before income taxes	1,256	931	325
Net income	1,246	938	308

(Millions of yen)

	MADICO,INC.		
	Jan – Dec 2011	Jan – Dec 2010	Inc/(Dec)
Net sales	8,254	13,045	(4,791)
Operating income	816	2,689	(1,873)
Income before income taxes	732	2,683	(1,951)
Net income	444	1,781	(1,337)

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD		
	Jan – Dec 2011	Jan – Dec 2010	Inc/(Dec)
Net sales	2,104	2,515	(411)
Operating income	384	580	(196)
Income before income taxes	427	484	(57)
Net income	303	358	(55)

(Millions of yen)

	LINTEC INDUSTRIES (SARAWAK) SDN.BHD		
	Jan – Dec 2011	Jan – Dec 2010	Inc/(Dec)
Net sales	1,206	1,317	(111)
Operating income	45	48	(3)
Income before income taxes	45	49	(4)
Net income	35	36	(1)

(Millions of yen)

	P.T.LINTEC INDONESIA		
	Jan – Dec 2011	Jan – Dec 2010	Inc/(Dec)
Net sales	5,395	5,447	(52)
Operating income	230	318	(88)
Income before income taxes	236	313	(77)
Net income	162	224	(62)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.		
	Jan – Dec 2011	Jan – Dec 2010	Inc/(Dec)
Net sales	4,859	4,819	40
Operating income	565	692	(127)
Income before income taxes	545	654	(109)
Net income	405	481	(76)

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)		
	Apr 2011 – Mar 2012	Apr 2010 – Mar 2011	Inc/(Dec)
Net sales	40,067	39,733	334
Operating income	3,137	4,072	(935)
Income before income taxes	3,277	4,069	(792)
Net income	2,627	3,487	(860)

Note 1: Other consolidated subsidiaries include 12 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

Note 2: LINTEC (THAILAND) CO., LTD. established in June,2011, has been consolidated .



FY2011	FY2012
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**【LINTEC CORPORATION】**

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	45,608	44,980	41,182	44,258	42,212	41,445	37,446	41,074
Operating income/(loss)	3,749	2,639	2,730	2,233	2,865	1,832	1,216	1,468
Income/(loss) before taxes	3,586	2,521	2,532	2,602	4,244	1,592	1,221	2,611
Net income / (loss)	2,333	1,614	1,594	1,828	3,130	1,026	158	2,057

**【MADICO, INC.】**

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,857	3,415	3,663	3,110	3,671	2,045	1,564	974
Operating income/(loss)	585	852	774	478	865	64	(73)	(40)
Income/(loss) before taxes	584	850	774	475	863	63	(73)	(121)
Net income / (loss)	356	519	488	418	524	31	(52)	(59)

**【P. T. LINTEC INDONESIA.】**

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,343	1,510	1,251	1,343	1,548	1,399	1,269	1,179
Operating income/(loss)	107	89	88	34	104	44	55	27
Income/(loss) before taxes	118	98	96	1	121	64	49	2
Net income / (loss)	88	69	97	(30)	99	30	34	(1)

FY2011	FY2012
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**【LINTEC(TIANJIN) INDUSTRY CO., LTD.】**

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	418	443	402	442	437	442	379	310
Operating income/(loss)	53	61	29	34	16	28	9	(19)
Income/(loss) before taxes	56	62	55	50	14	29	2	(15)
Net income / (loss)	42	47	40	38	11	20	(1)	(7)

**【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】**

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	547	686	729	553	588	696	524	296
Operating income/(loss)	135	145	177	123	116	126	86	56
Income/(loss) before taxes	139	89	173	83	115	104	94	114
Net income / (loss)	109	63	143	43	85	59	71	88

**【LINTEC(SUZHOU) TECH CORPORATION, LTD.】**

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	997	1,343	1,181	1,298	1,136	1,179	1,220	1,324
Operating income/(loss)	106	199	189	198	169	136	141	119
Income/(loss) before taxes	112	180	173	189	182	123	114	126
Net income / (loss)	80	133	131	137	137	92	85	91

## Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2011	FY2012
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### 【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	644	765	989	988	833	971	1,133	1,171
Operating income/(loss)	140	206	283	307	232	292	328	355
Income/(loss) before taxes	136	203	284	308	244	299	328	385
Net income / (loss)	133	199	281	325	243	296	325	382

### 【LINTEC INDUSTRIES (SARAWAK) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	316	333	371	297	301	352	319	234
Operating income/(loss)	15	10	11	12	13	16	15	1
Income/(loss) before taxes	15	11	11	12	13	16	15	1
Net income / (loss)	11	9	7	9	10	14	9	2

### 【OTHER CONSOLIDATED SUBSIDIARIES (12 Overseas, 4 Domestic)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	9,099	10,346	10,020	10,268	10,056	10,982	9,841	9,188
Operating income/(loss)	938	1,304	1,176	654	962	1,011	841	323
Income/(loss) before taxes	1,060	1,253	1,153	603	1,098	1,088	636	455
Net income / (loss)	917	1,112	985	473	884	886	507	350

Note: LINTEC (THAILAND) CO., LTD. ,established in June,2011, has been consolidated.

(Millions of yen)	FY2012 Mar 31,2012 (A)	FY2011 Mar 31,2011 (B)	Inc/(Dec) (A-B)
Cash flows from operating activities	18,910	23,307	(4,397)
Income before income taxes	13,382	19,565	(6,183)
Depreciation and amortization	10,079	10,178	(99)
Changes in operating assets and liabilities	(460)	(1,531)	1,071
Other, net	(4,090)	(4,904)	814
Cash flows from investing activities	(12,262)	(9,926)	(2,336)
Purchase of property, plant and equipment	(8,760)	(8,237)	(523)
Proceeds from sales of property, plant and equipment	70	293	(223)
Purchase of investments in subsidiaries	—	(1,332)	1,332
Other, net	(3,572)	(650)	(2,922)
Cash flows from financing activities	(5,099)	(2,820)	(2,279)
Increase (Decrease) in short-term borrowings	(146)	(1)	(145)
Cash dividends paid	(3,002)	(2,564)	(438)
Other, net	(1,950)	(253)	(1,697)
Net increase (decrease) in cash and cash equivalents	1,548	10,561	(9,013)
Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	—	490	(490)
Effect of exchange rate changes on cash and cash equivalents	(700)	(1,250)	550
Cash and cash equivalents at beginning of the year	35,188	25,387	9,801
Cash and cash equivalents at end of the year	36,036	35,188	848

## Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2011				FY2012			
	Apr - Jun 2010	Jul - Sep 2010	Oct - Dec 2010	Jan - Mar 2011	Apr - Jun 2011	Jul - Sep 2011	Oct - Dec 2011	Jan - Mar 2012
Cash flows from operating activities	2,536	7,742	9,018	4,011	1,233	6,858	3,737	7,082
Income before income taxes	5,520	5,188	5,128	3,729	5,418	3,125	2,403	2,436
Depreciation and amortization	2,383	2,487	2,595	2,713	2,415	2,503	2,542	2,619
Changes in operating assets and liabilities	(714)	(704)	1,972	(2,085)	(3,826)	1,351	1,860	155
Other, net	(4,653)	771	(678)	(344)	(2,774)	(121)	(3,068)	1,873
Cash flows from investing activities	(2,620)	(2,736)	(3,295)	(1,275)	(2,488)	(2,117)	(4,193)	(3,464)
Purchase of property, plant and equipment	(1,718)	(1,289)	(1,836)	(3,394)	(1,594)	(2,626)	(2,492)	(2,048)
Proceeds from sales of property, plant and equipment	182	4	94	13	11	6	14	39
Purchase of investments in subsidiaries	—	—	(1,332)	—	—	—	—	—
Other, net	(1,083)	(1,452)	(220)	2,105	(905)	503	(1,715)	(1,455)
Cash flows from financing activities	(1,146)	(53)	(2,553)	932	(1,597)	(1,773)	(2,575)	846
Increase (Decrease) in short-term borrowings	(90)	74	(1,060)	1,075	(100)	76	(1,099)	977
Cash dividends paid	(992)	(63)	(1,430)	(79)	(1,436)	(73)	(1,419)	(74)
Other, net	(63)	(64)	(63)	(63)	(60)	(1,777)	(56)	(57)
Net increase (decrease) in cash and cash equivalents	(1,230)	4,952	3,171	3,668	(2,852)	2,967	(3,029)	4,462
Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	490	—	—	—	—	—	—	—
Effect of exchange rate changes on cash and cash equivalents	319	(1,068)	(229)	(272)	549	(167)	(1,420)	338
Cash and cash equivalents at beginning of the year	25,387	24,966	28,850	31,792	35,188	32,885	35,686	31,234
Cash and cash equivalents at end of the year	24,966	28,850	31,792	35,188	32,885	35,686	31,234	36,036

**Consolidated Statements of Income (Forecast)**

LINTEC Corporation

	Apr - Sep 2012 (Forecast)		Oct 2012 - Mar 2013 (Forecast)		FY 2013 Apr 2012 - Mar 2013 (Forecast) (A)		FY 2012 Apr 2011 - Mar 2012 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
	Net sales	99,000	100.0	111,000	100.0	210,000	100.0	200,905	100.0	9,095
Cost of goods sold	77,500	78.3	87,200	78.6	164,700	78.4	158,738	79.0	5,962	3.8
Gross profit	21,500	21.7	23,800	21.4	45,300	21.6	42,167	21.0	3,133	7.4
Selling, general and administrative expense	15,000	15.1	15,300	13.8	30,300	14.4	28,192	14.0	2,108	7.5
Operating income	6,500	6.6	8,500	7.6	15,000	7.2	13,975	7.0	1,025	7.3
Non-operating income	300	0.3	200	0.2	500	0.2	625	0.3	(125)	(20.0)
Non-operating expense	300	0.3	700	0.6	1,000	0.5	986	0.5	14	1.4
Ordinary income	6,500	6.6	8,000	7.2	14,500	6.9	13,613	6.8	887	6.5
Extraordinary gain	—	—	—	—	—	—	22	0.0	(22)	—
Extraordinary loss	—	—	—	—	—	—	253	0.1	(253)	—
Income before income taxes	6,500	6.6	8,000	7.2	14,500	6.9	13,382	6.7	1,118	8.4
Income taxes	2,000	2.0	2,400	2.2	4,400	2.1	4,677	2.3	(277)	(5.9)
Income before minority interests	4,500	4.6	5,600	5.0	10,100	4.8	8,704	4.4	1,396	16.0
Minority income	—	—	100	0.1	100	0.0	56	0.0	44	78.6
Net income	4,500	4.6	5,500	4.9	10,000	4.8	8,648	4.4	1,352	15.6
Earnings per share (yen)					133.88		115.26		18.62	

**Segment Information (sales) by Business (Forecast)**

LINTEC Corporation

	Apr - Sep 2012 (Forecast)		Oct 2012 - Mar 2013 (Forecast)		FY 2013 Apr 2012 - Mar 2013 (Forecast) (A)		FY 2012 Apr 2011 - Mar 2012 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
	Net sales	99,000	100.0	111,000	100.0	210,000	100.0	200,905	100.0	9,095
Printing and Industrial Materials Products	43,500	43.9	46,000	41.4	89,500	42.6	90,093	44.8	(593)	(0.7)
Printing & Variable Information Products Operations	26,800	27.1	27,900	25.1	54,700	26.0	53,016	26.4	1,684	3.2
Industrial Materials Operations	16,700	16.8	18,100	16.3	34,800	16.6	37,077	18.5	(2,277)	(6.1)
Electronic and Optical Products	37,000	37.4	45,000	40.6	82,000	39.1	73,874	36.8	8,126	11.0
Advanced Materials Operations	16,500	16.7	18,700	16.9	35,200	16.8	31,843	15.8	3,357	10.5
Optical Products Operations	20,500	20.7	26,300	23.7	46,800	22.3	42,031	20.8	4,769	11.3
Paper and Converted Products	18,500	18.7	20,000	18.0	38,500	18.3	36,937	18.4	1,563	4.2
Fine & Specialty Paper Products Operations	8,200	8.3	9,200	8.3	17,400	8.3	16,887	8.4	513	3.0
Converted Products Operations	10,300	10.4	10,800	9.7	21,100	10.0	20,050	10.1	1,050	5.2
Operating Income	6,500	6.6	8,500	7.7	15,000	7.1	13,975	7.0	1,025	7.3
Printing and Industrial Materials Products	2,400	5.5	3,000	6.5	5,400	6.0	5,213	5.8	187	3.6
Electronic and Optical Products	1,800	4.9	3,000	6.7	4,800	5.9	3,942	5.3	858	21.8
Paper and Converted Products	2,300	12.4	2,500	12.5	4,800	12.5	4,846	13.1	(46)	(0.9)

# Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION				
			FY 2013	FY 2012	Inc/(Dec)
	Apr - Sep	Oct - Mar	(Forecast)		
Net sales	82,400	91,400	173,800	162,177	11,623
Operating income	4,300	5,100	9,400	7,381	2,019
Income before income taxes	5,700	6,700	12,400	9,668	2,732
Net income	4,200	4,700	8,900	6,371	2,529

(Millions of yen)

	LINTEC(TIANJIN) INDUSTRY CO.,LTD				
			FY 2013	FY 2012	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	550	750	1,300	1,568	(268)
Operating income	(20)	40	20	34	(14)
Income before income taxes	(20)	30	10	30	(20)
Net income	(20)	30	10	23	(13)

(Millions of yen)

	LINTEC KOREA, INC.				
			FY 2013	FY 2012	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	2,190	2,100	4,290	4,108	182
Operating income	580	530	1,110	1,207	(97)
Income before income taxes	590	550	1,140	1,256	(116)
Net income	580	530	1,110	1,246	(136)

(Millions of yen)

	MADICO,INC.				
			FY 2013	FY 2012	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	2,400	3,500	5,900	8,254	(2,354)
Operating income	(200)	300	100	816	(716)
Income before income taxes	(200)	300	100	732	(632)
Net income	(200)	300	100	444	(344)

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD				
			FY 2013	FY 2012	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	950	1,210	2,160	2,104	56
Operating income	90	240	330	384	(54)
Income before income taxes	90	250	340	427	(87)
Net income	70	180	250	303	(53)

(Millions of yen)

	LINTEC INDUSTRIES (SARAWAK) SDN.BHD				
			FY 2013	FY 2012	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	550	620	1,170	1,206	(36)
Operating income	5	5	10	45	(35)
Income before income taxes	5	5	10	45	(35)
Net income	5	5	10	35	(25)

(Millions of yen)

	P.T.LINTEC INDONESIA				
			FY 2013	FY 2012	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	2,560	2,940	5,500	5,395	105
Operating income	80	150	230	230	0
Income before income taxes	70	160	230	236	(6)
Net income	50	110	160	162	(2)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.				
			FY 2013	FY 2012	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	2,300	2,660	4,960	4,859	101
Operating income	260	310	570	565	5
Income before income taxes	260	310	570	545	25
Net income	200	230	430	405	25

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1)				
			FY 2013	FY 2012	Inc/(Dec)
	Apr - Sep	Oct - Mar	(Forecast)		
Net sales	20,630	22,390	43,020	40,067	2,953
Operating income	1,450	1,780	3,230	3,137	93
Income before income taxes	1,600	1,800	3,400	3,277	123
Net income	1,300	1,470	2,770	2,627	143

Note 1: Other consolidated subsidiaries include 12 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

## R & D Costs, Depreciation & Amortization and Capital Expenditures (Results and Forecast)

LINTEC Corporation

		FY 2011			FY 2012			FY2013
		Apr - Sep 2010	Oct 2010 -Mar 2011	Total	Apr - Sep 2011	Oct 2011 -Mar 2012	Total	Forecast
R & D Costs	Consolidated	2,911	3,106	6,017	2,912	3,242	6,154	6,700
	Non-Consolidated	2,797	2,983	5,780	2,821	3,172	5,993	6,500
Depreciation & Amortization	Consolidated	4,870	5,308	10,178	4,918	5,161	10,079	10,500
	Non-Consolidated	3,848	4,298	8,146	3,860	4,241	8,101	8,500
Capital Expenditures	Consolidated	4,530	5,528	10,058	4,825	6,859	11,684	14,000
	Non-Consolidated	4,141	4,960	9,101	3,826	4,585	8,411	9,000

### ◆Description of capital expenditures (Non-Consolidated)

FY 2011	(Millions of yen)
Reconstruction of Tatsuno Plant	898
Adhesive coating facility for semiconductor-related products (Agatsuma Plant)	941
Release films production facility for optical-related products (Mishima Plant)	974
Investment on information infrastructure	452
Other constructions	5,836
Total	9,101

FY 2012	(Millions of yen)
Surface processing facility for optical-related products (Agatsuma Plant)	2,112
Release films coating facility (Kumagaya Plant)	546
Investment on information infrastructure	573
Other constructions	5,180
Total	8,411

FY 2013 (Forecast)
Coating facility for release films (Kumagaya Plant)
Investment on information infrastructure

### ◆Capital expenditures of major foreign consolidated subsidiaries

FY 2012	(Millions of yen)
Adhesive coating facility (Suzhou, China)	498
Adhesive coating facility and releasing paper production facility (Thailand)	1,462
FY 2013 (Forecast)	
Adhesive coating facility (Suzhou, China)	
Adhesive coating facility and releasing paper production facility (Thailand)	



*Cautionary Statement with Respect to Forward-Looking Statements*

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.