

Summary of Financial Results for the Nine Months Ended December 2011

Member, Financial Accounting Standards Foundation
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Name of listed company: Lintec Corporation

Code number: 7966

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Scheduled filing date for quarterly report: February 13, 2012

Scheduled date for dividend payments: —

Supplemental material on quarterly results : Yes

Presentation on quarterly results : None

Stock exchange listing: Tokyo Stock Exchange 1st Section

URL: <http://www.lintec-global.com/>

(Amounts less than one million yen are omitted)

1. CONSOLIDATED BUSINESS RESULTS FOR THE NINE MONTHS ENDED DECEMBER 2011 (from April 1, 2011 to December 31, 2011)

(1) Consolidated Operating Results

(% represents rate of increase or decrease over same quarter in previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine months ended December 2011	151,657	(4.6)	11,662	(30.5)	11,162	(29.5)	6,982	(36.1)
Nine months ended December 2010	158,948	15.5	16,788	125.1	15,839	112.9	10,926	111.1

(Note) Comprehensive income: Nine months ended December 31, 2011: 4,879 million yen (47.5%) Nine months ended December 31, 2010: 9,298 million yen (- %)

	Net income per share	Net income per share (diluted)
	Yen	Yen
Nine months ended December 2011	92.92	92.85
Nine months ended December 2010	144.54	144.46

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of Yen	Millions of Yen	%
As of December 31, 2011	206,455	130,741	62.9
As of March 31, 2011	206,188	130,576	62.9

(Reference) Stockholders' equity: Nine months ended December 31, 2011: 129,839 million yen FY ended March 31, 2011: 129,701 million yen

2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 2011	—	20.00	—	20.00	40.00
FY ended March 2012	—	20.00	—		
FY ending March 2012 (forecast)				20.00	40.00

(Note) Revision of the latest dividend forecast announced: None

3. FORECAST OF CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 2012 (April 1, 2011 to March 31, 2012)

(% represents rate of increase or decrease over previous term)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY ending March 2012	200,000	(6.0)	14,000	(33.0)	13,500	(30.8)	9,400	(31.0)	125.28

(Note) Revision of the latest consolidated results forecast announced: None

4. OTHERS

(1) Changes in status of material subsidiaries during the quarter (changes in status of subsidiary companies accompanying changes in consolidated range): Yes

Newly consolidated subsidiaries: 1 (Name of company) LINTEC (THAILAND) CO., LTD.

Subsidiaries excluded: None

(2) Application of special accounting treatment in preparing the quarterly consolidated financial statements: None

(3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements

(a) Changes due to modifications in accounting standards: None

(b) Changes other than (a): None

(c) Changes in accounting estimates: None

(d) Retrospective restatements: None

(4) Number of outstanding shares (common stock):

(a) Number of outstanding shares at period-end (including treasury stock):

Nine months ended December 2011: 76,564,240 shares FY ended March 2011: 76,564,240 shares

(b) Number of treasury stocks at period-end:

Nine months ended December 2011: 1,868,765 shares FY ended March 2011: 971,045 shares

(c) Average number of shares during the period (consolidated total for quarter):

Nine months ended December 2011: 75,143,258 shares Nine months ended December 2010: 75,593,474 shares

*Indication of quarterly review procedures implementation status

- At the time of the disclosure of this quarterly financial results, the audit of the financial statements according to the Financial Instruments and Exchange Act is under way.

*Explanation relating to the appropriate use of forecasts of business results and other items of note

- The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Actual results, etc. may differ from projections due to a variety of reasons.
- Supplemental material will be posted on our website (<http://www.lintec-global.com>) in a timely manner.

Consolidated Quarterly Financial Statements**(1) Consolidated Quarterly Balance Sheets**

(Unit: millions of yen)

	As of March 31, 2011	As of December 31, 2011
Assets		
Current assets		
Cash and deposits	37,403	34,743
Trade notes and accounts receivable	63,107	63,964
Inventories	27,571	30,145
Other	5,012	4,907
Allowance for doubtful accounts	(203)	(206)
Total current assets	132,891	133,554
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	24,528	25,316
Machinery, equipment and vehicles (net)	25,109	22,645
Land	8,709	9,241
Construction in progress	1,446	3,107
Other (net)	2,095	1,823
Total property, plant and equipment	61,888	62,134
Intangible assets	2,072	2,256
Investments and other assets		
Other	9,530	8,707
Allowance for doubtful accounts	(195)	(197)
Total investments and other assets	9,334	8,510
Total non-current assets	73,296	72,901
Total assets	206,188	206,455

(Unit: millions of yen)

	As of March 31, 2011	As of December 31, 2011
Liabilities		
Current liabilities		
Trade notes and accounts payable	44,506	47,639
Short-term borrowings	1,467	342
Accrued income taxes	3,557	518
Provision for directors' bonuses	93	30
Other	10,840	12,096
Total current liabilities	60,465	60,627
Non-current liabilities		
Accrued pension costs	13,802	13,861
Provision for environmental measures	149	132
Other	1,195	1,092
Total non-current liabilities	15,146	15,087
Total liabilities	75,611	75,714
Net Assets		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	88,638	92,615
Treasury stock	(1,035)	(2,750)
Total shareholders' equity	137,634	139,896
Accumulated other comprehensive income		
Net unrealized holding gain on securities	102	38
Foreign currency translation adjustments	(7,894)	(9,961)
Adjustment regarding pension obligations of consolidated overseas subsidiaries	(141)	(132)
Total accumulated other comprehensive income	(7,932)	(10,056)
Share subscription rights	88	94
Minority interests	786	807
Total net assets	130,576	130,741
Total liabilities and net assets	206,188	206,455

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Comprehensive Income**Consolidated Quarterly Statements of Income**

(Unit: millions of yen)

	Previous consolidated fiscal year (Nine months ended December 31,2010)	Current consolidated fiscal year (Nine months ended December 31,2011)
Net sales	158,948	151,657
Cost of sales	121,803	119,004
Gross profit	37,145	32,652
Selling, general and administrative expenses	20,356	20,990
Operating income	16,788	11,662
Non-operating income		
Interest income	111	163
Dividend income	61	52
Other income	318	224
Total non-operating income	491	440
Non-operating expenses		
Interest expenses	20	21
Loss on retirement of non-current assets	346	314
Compensation expenses	46	33
Foreign exchange loss	903	478
Other expense	123	92
Total non-operating expenses	1,440	940
Ordinary income	15,839	11,162
Extraordinary gain		
Subsidy income	22	22
Gain on sales of non-current assets	30	—
Total extraordinary gain	52	22
Extraordinary loss		
Loss on valuation of investment in securities	41	153
Loss on devaluation of subsidiaries	—	84
Loss on sales of non-current assets	13	—
Total extraordinary loss	54	237
Income before income taxes	15,837	10,946
Income taxes	4,069	2,518
Deferred income taxes	757	1,392
Total income taxes	4,827	3,910
Income before minority interests	11,009	7,036
Minority interests	83	53
Net income	10,926	6,982

Consolidated Quarterly Statements of Comprehensive Income

(Unit: millions of yen)

	Previous consolidated fiscal year (Nine months ended December 31,2010)	Current consolidated fiscal year (Nine months ended December 31,2011)
Income before minority interests	11,009	7,036
Other comprehensive income		
Net unrealized holding gain on securities	(66)	(64)
Foreign currency translation adjustments	(1,672)	(2,100)
Adjustment regarding pension obligations of consolidated overseas subsidiaries	28	8
Total other comprehensive income	(1,710)	(2,156)
Comprehensive income	9,298	4,879
(Comprehensive income attributable to)		
Shareholders of the parent	9,252	4,858
Minority interests	46	20

(3) Notes on Going Concern

Not applicable.

(4) Segment Information

I Previous third quarter (from April 1, 2010 to December 31, 2010)

Net sales and segment income or loss of reportable segments

(Unit: millions of yen)

	Reportable Segments				Adjustments *1	Consolidation *2
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to external customers	69,056	60,236	29,656	158,948	—	158,948
Intra-segment sales and transfers	26	22	11,702	11,750	(11,750)	—
Total	69,082	60,258	41,358	170,699	(11,750)	158,948
Segment income	6,479	5,658	4,627	16,765	23	16,788

Notes:

1. The adjustment amount of each segment income is the amount eliminated as intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

II Current third quarter (from April 1, 2011 to December 31, 2011)

Net sales and segment income or loss of reportable segments

(Unit: millions of yen)

	Reportable Segments				Adjustments *1	Consolidation *2
	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total		
Net sales						
Net sales to external customers	68,542	55,589	27,525	151,657	—	151,657
Intra-segment sales and transfers	41	38	12,375	12,455	(12,455)	—
Total	68,584	55,628	39,900	164,113	(12,455)	151,657
Segment income	4,473	3,555	3,635	11,663	(1)	11,662

Notes:

1. The adjustment amount of each segment income is the amount eliminated as intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

(5) Notes on Significant Changes in the Amount of Total Shareholders' Equity

The Company acquired 900,000 treasury shares or 1,718 million yen during the second quarter consolidated fiscal period under review based on a resolution in the board of directors meeting held on August 9, 2011.

However, treasury shares now stand at 1,868,765 shares or 2,750 million yen at the end of the third quarter consolidated fiscal period under review.

(6) Supplementary Information

(Impact of the change in corporation tax rates)

Due to recent tax revisions, the corporate income tax rate will be changed beginning in the consolidated fiscal year starting April 1, 2012. As a result, the statutory tax rates used in calculation of deferred tax assets and differed tax liabilities are as follows depending on the timing for the elimination of items including temporary differences:

Until March 31, 2012: 40.69%
Beginning April 1, 2012 ending March 31, 2015: 38.01%
Beginning April 1, 2015: 35.64%

During the third quarter of the fiscal year (consolidated), due to this statutory tax rate change, the amount of net deferred tax assets (the amount from which the deferred tax liabilities were deducted) decreased by 648 million yen, deferred income taxes increased by 651 million yen, and the amount of tax effects in the valuation difference on net unrealized holding gain on securities under other comprehensive income decreased by 3 million yen.