



LINTEC Corporation

FACT BOOK FY2010

For the year ended March 31,2010

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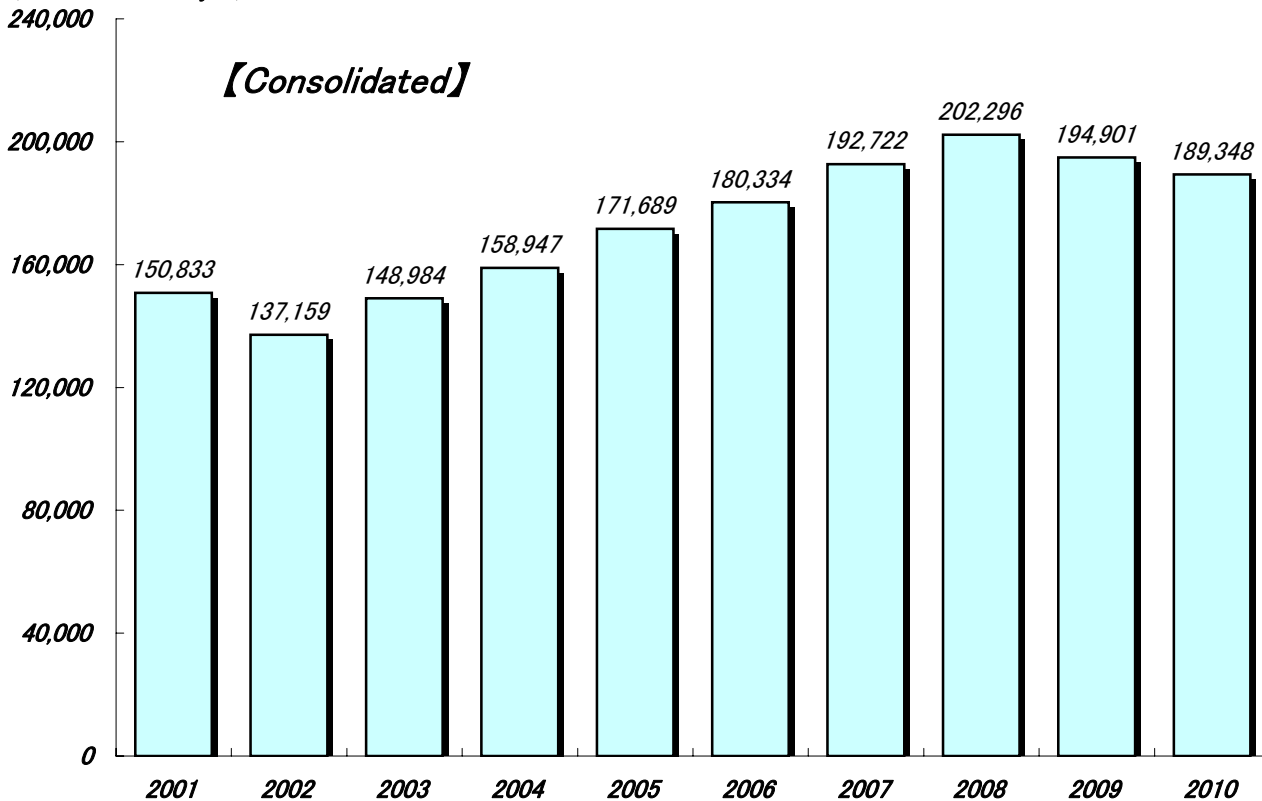
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History of change in scope of consolidation

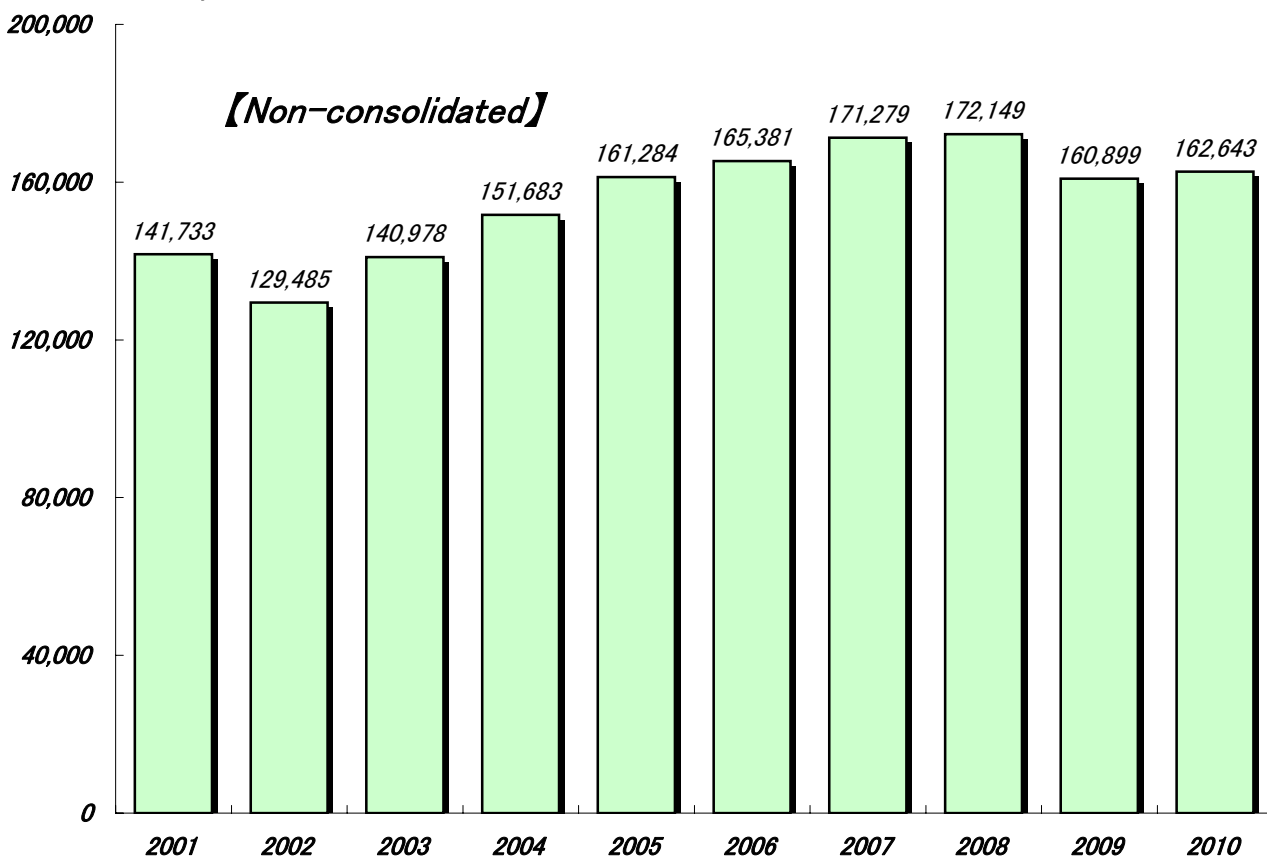
<u>Companies consolidated</u>		<u>Remarks</u>
FY1990	3 Companies	Consolidated FSK of America, Inc. (currently LINTEC of America, Inc.), Madico, Inc. and Madico International, Inc.
FY1995	4 Companies	Modern Plastic Industries Co., Ltd. was acquired on January 10, 1995 and consolidated with the Company.
FY1996	3 Companies	Madico International, Inc. liquidated December 1995.
FY1997	2 Companies	Modern Plastic Industries Co., Ltd was merged with the Company and excluded from consolidation.
FY1998	8 Companies	LINTEC Research Boston, Inc., P.T. LINTEC Indonesia, LINTEC (Tianjin) Tech Corporation, Ltd., L Home Corporation (currently LINTEC Commerce, Inc.), Fuji-Light, Inc. and Renri, Inc. were included.
FY1999	10 Companies	LINTEC Singapore Pte. Ltd. and LINTEC Europe B. V. were added.
FY2001	11 Companies	LINTEC Research Boston, Inc. split its electronics-based businesses into its newly established subsidiary, LINTEC Advanced Technologies (USA) Inc. and it was included in consolidation.
FY2002	12 Companies	LINTEC Industries (Malaysia). SDN.BHD. was added.
FY2004	14 Companies	LINTEC Advanced Technologies (Taiwan), Inc., LINTEC Advanced Technologies (Korea), Inc. were added.
FY2005	18 Companies	Taiwan LINTEC Holdings, INC, LINTEC Specialty Films (Taiwan), INC. LINTEC Specialty Films (Korea), INC. LINTEC (Suzhou) Tech Corporation, Ltd. were added.
FY2006	19 Companies	LINTEC Korea, INC. was included.
FY2008	20 Companies	LINTEC Advanced Technologies (Europe) GMBH was included.
FY2009	21 Companies	SEKISUI SIGN SYSTEM, INC. was acquired on November 28, 2008 and consolidated with the Company.* (*The trade name of the company has been changed to LINTEC SIGN SYSTEM, INC. on April 1, 2009.)
FY2010	19 Companies	TAIWAN LINTEC HOLDING, INC. was excluded from the consolidated company due to the completion of liquidation. Due to reorganization of the consolidated company in the United States, LINTEC RESEARCH BOSTON, INC. (LRB) and LINTEC ADVANCED TECHNOLOGIES (USA), INC. (LATU) was merged with LATU as the surviving company. The name of LATU was changed to LINTEC OF AMERICA, INC.

Sales

(Units: Millions of yen)

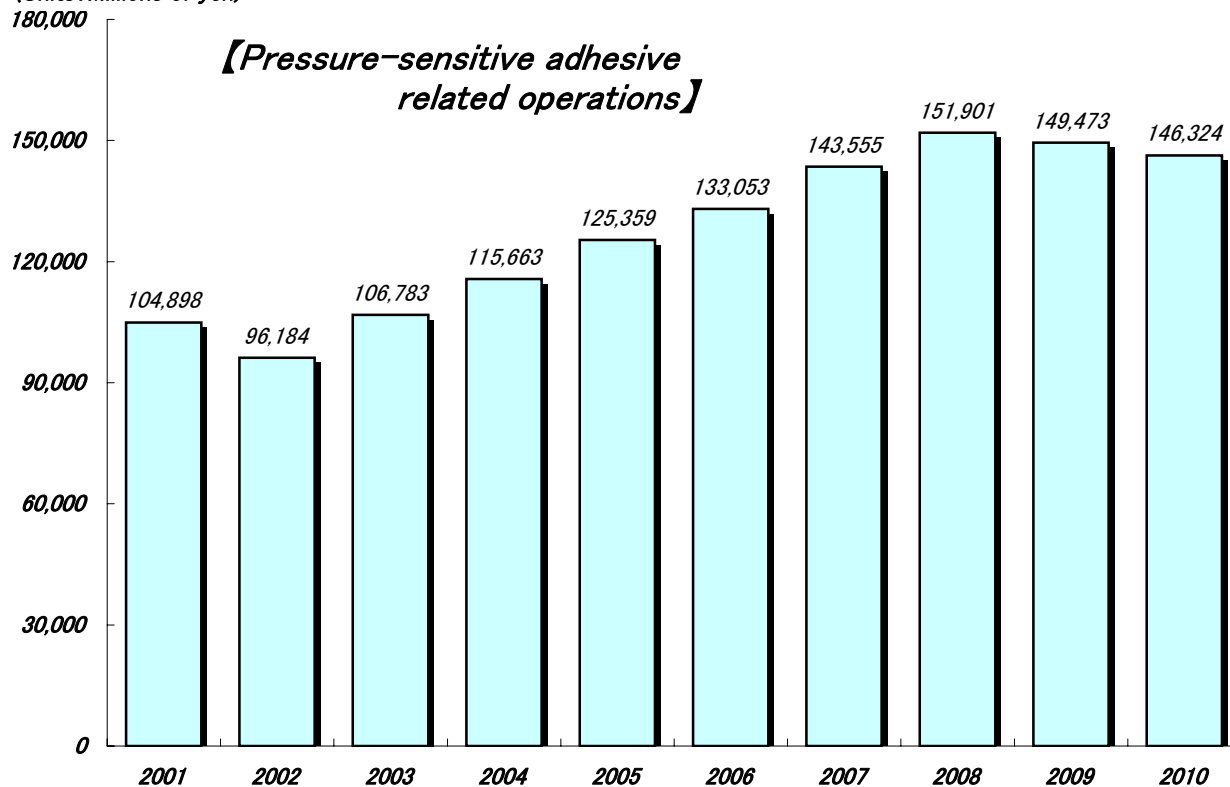


(Units: Millions of yen)

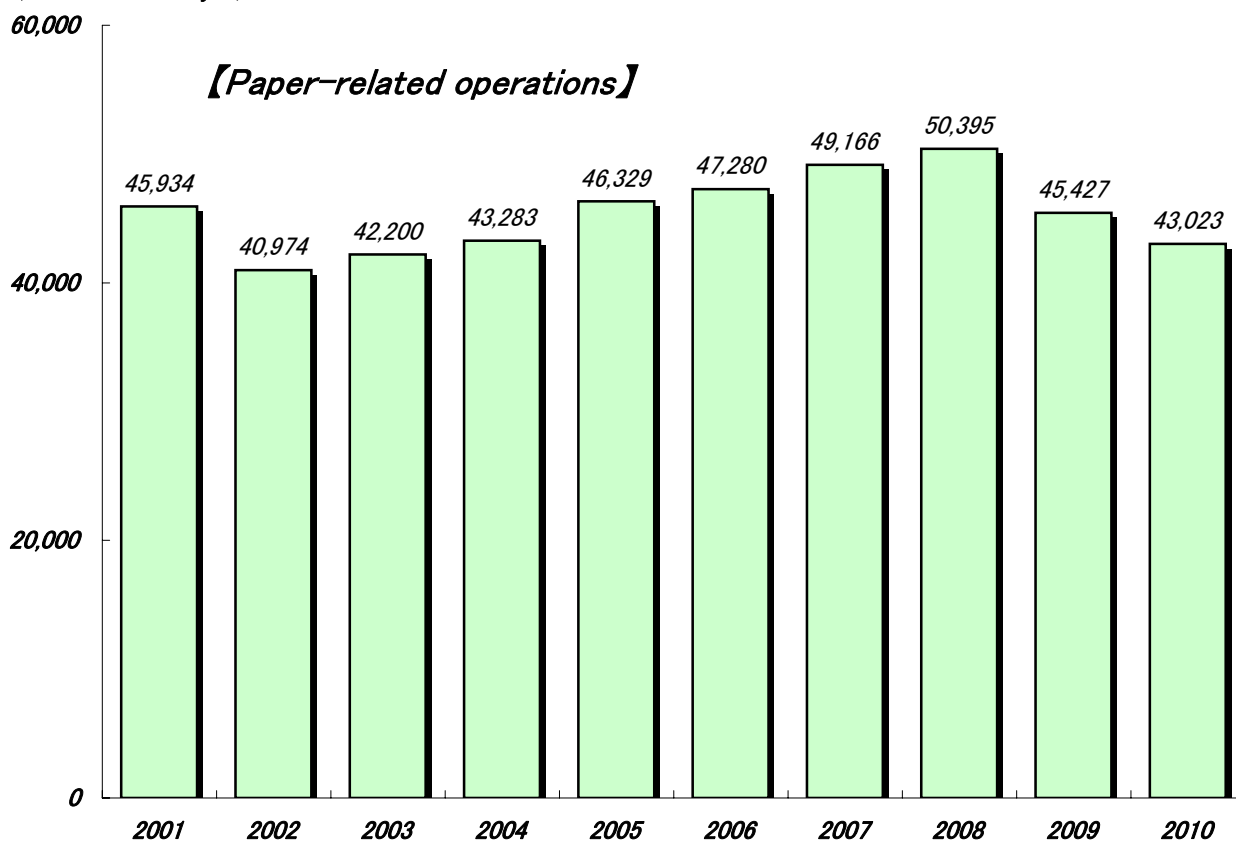


Sales (Segment Information)

(Units: Millions of yen)

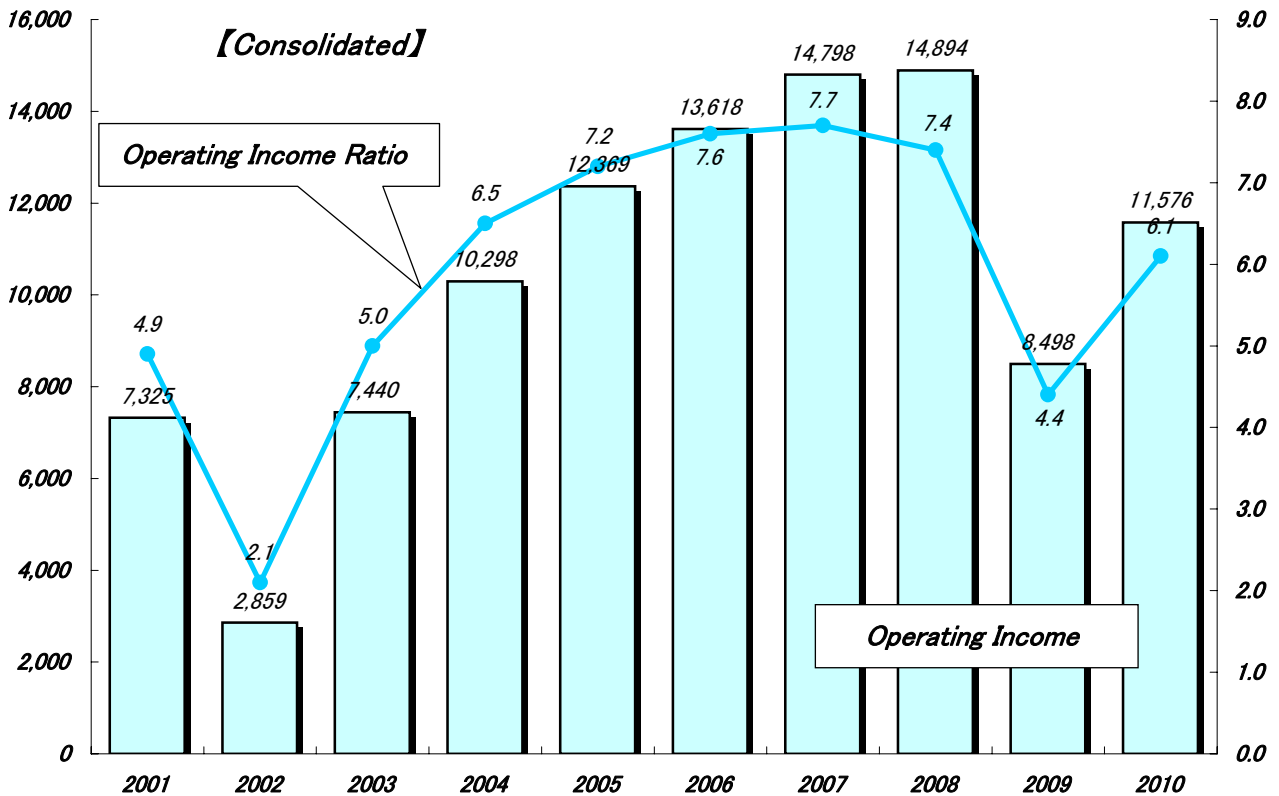


(Units: Millions of yen)

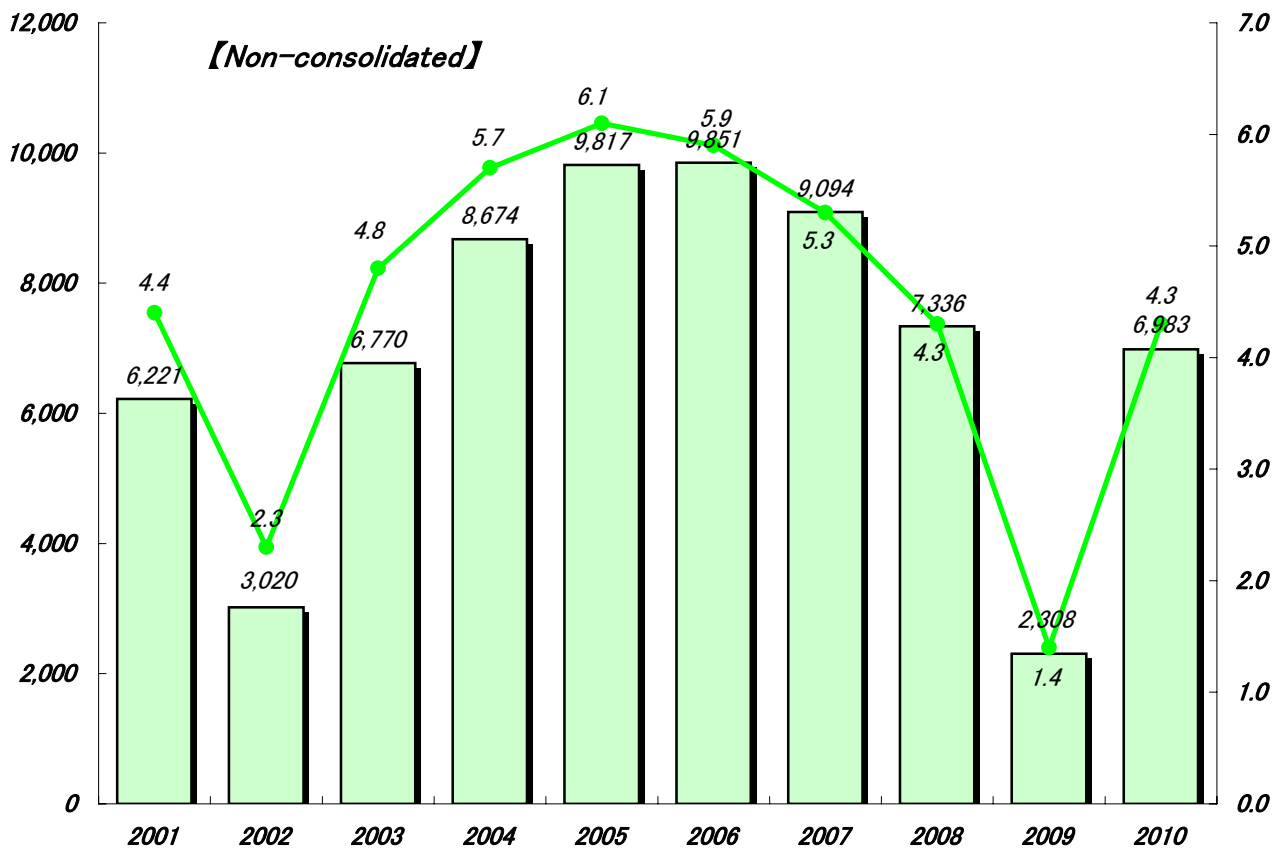


Operating Income and Operating Income Ratio

(Units: Millions of yen)



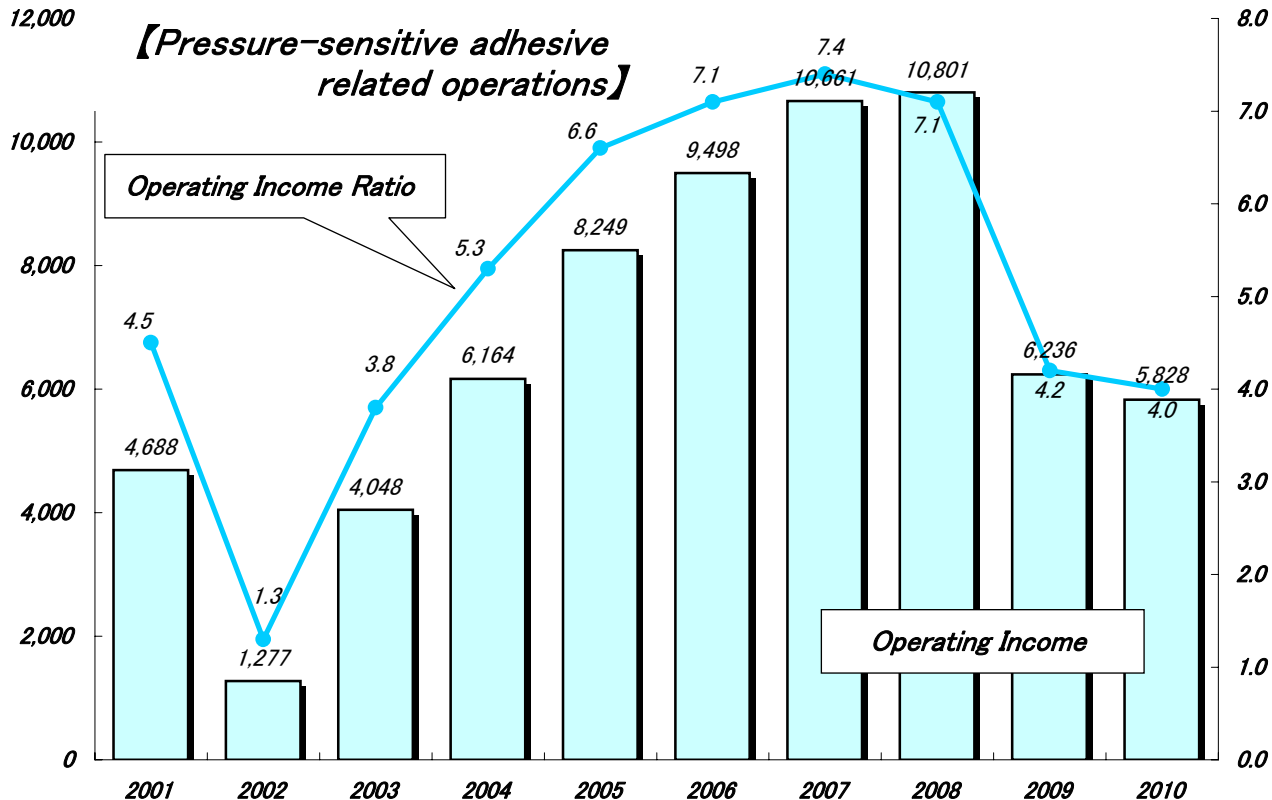
(Units: Millions of yen)



Operating Income and Operating Income Ratio (Segment Information)

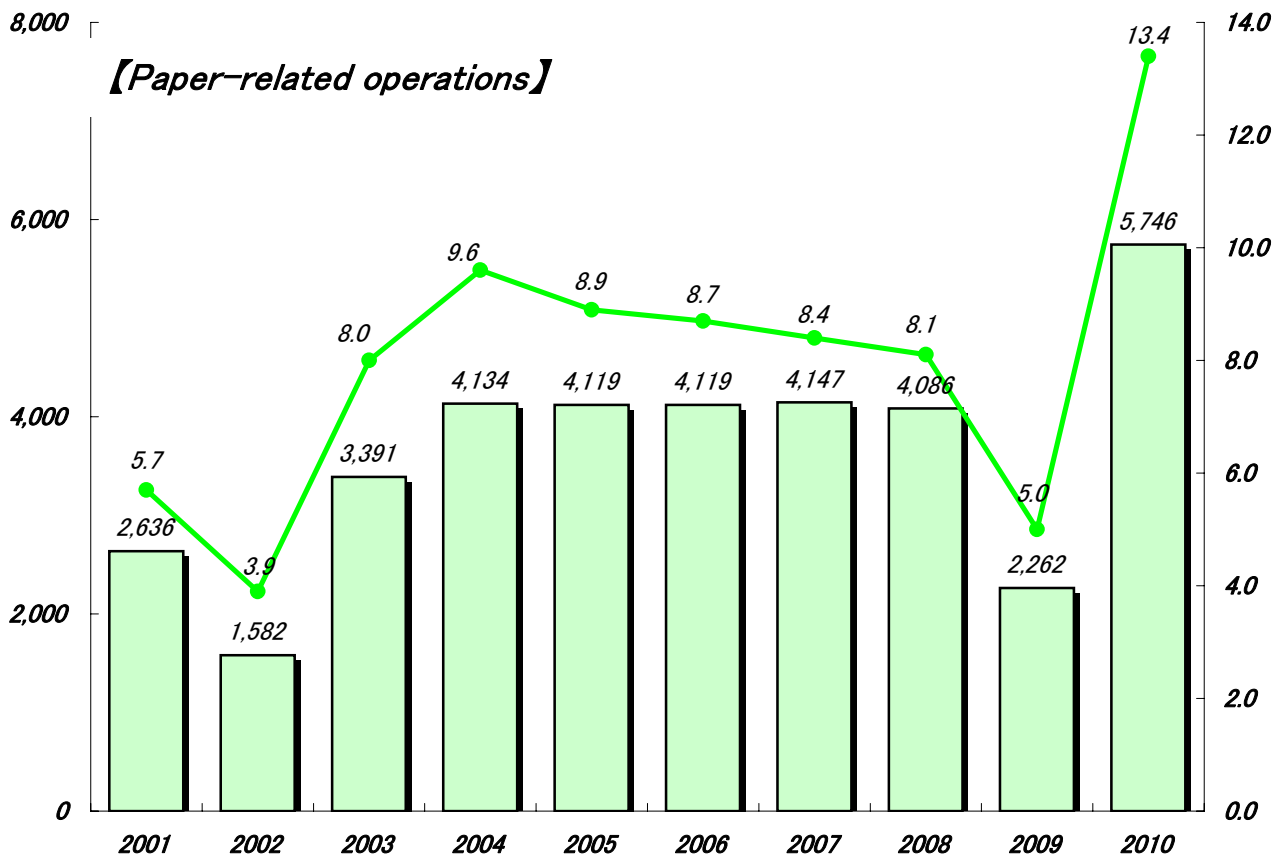
(Units: Millions of yen)

(Units: %)



(Units: Millions of yen)

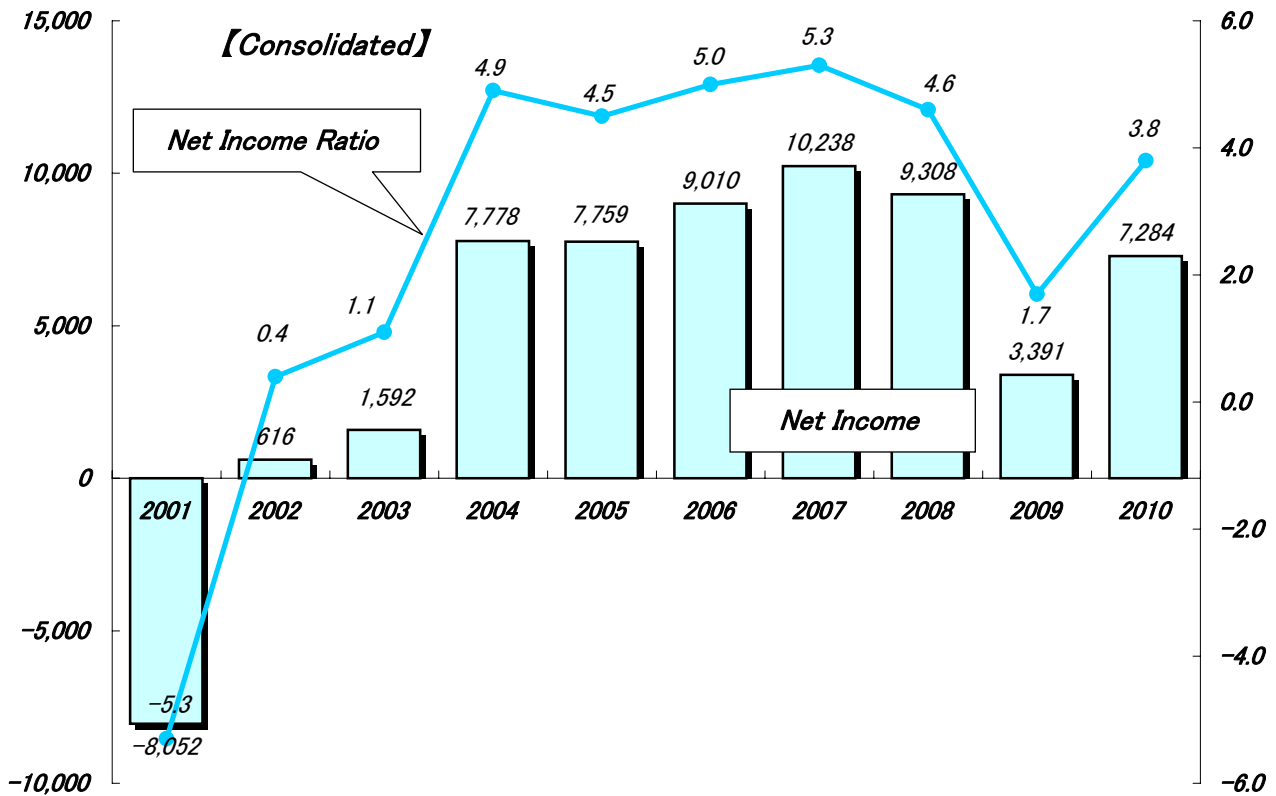
(Units: %)



Net Income and Net Income Ratio

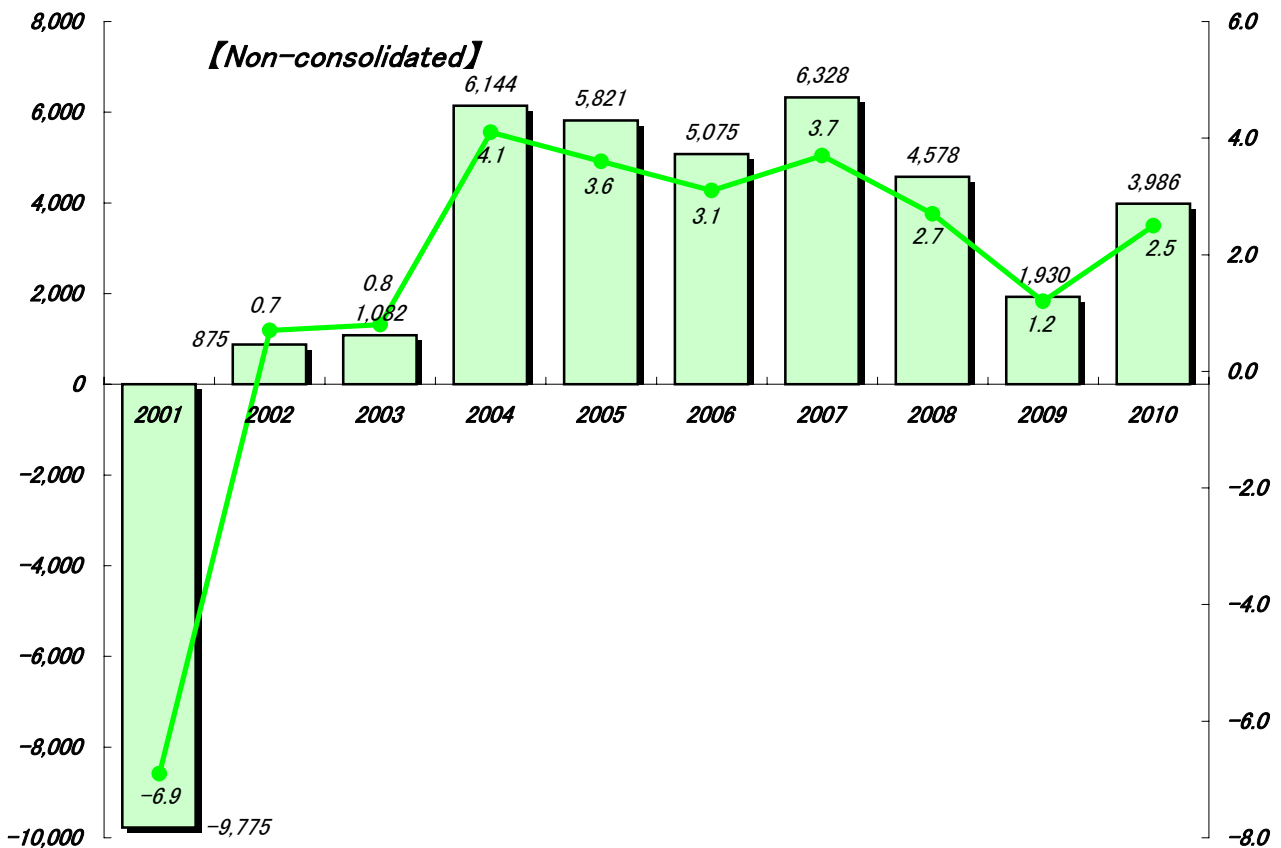
(Units: Millions of yen)

(Units: %)

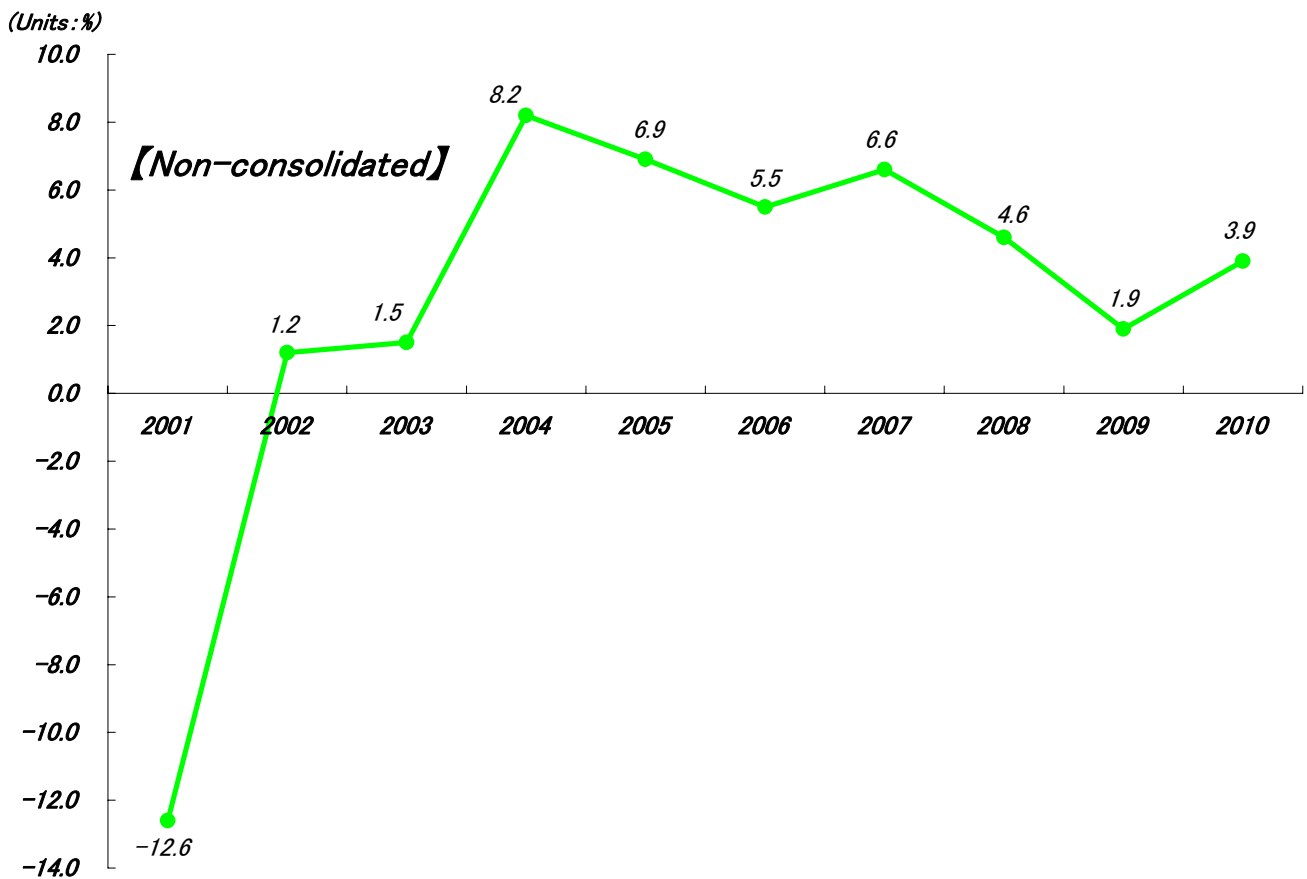


(Units: Millions of yen)

(Units: %)

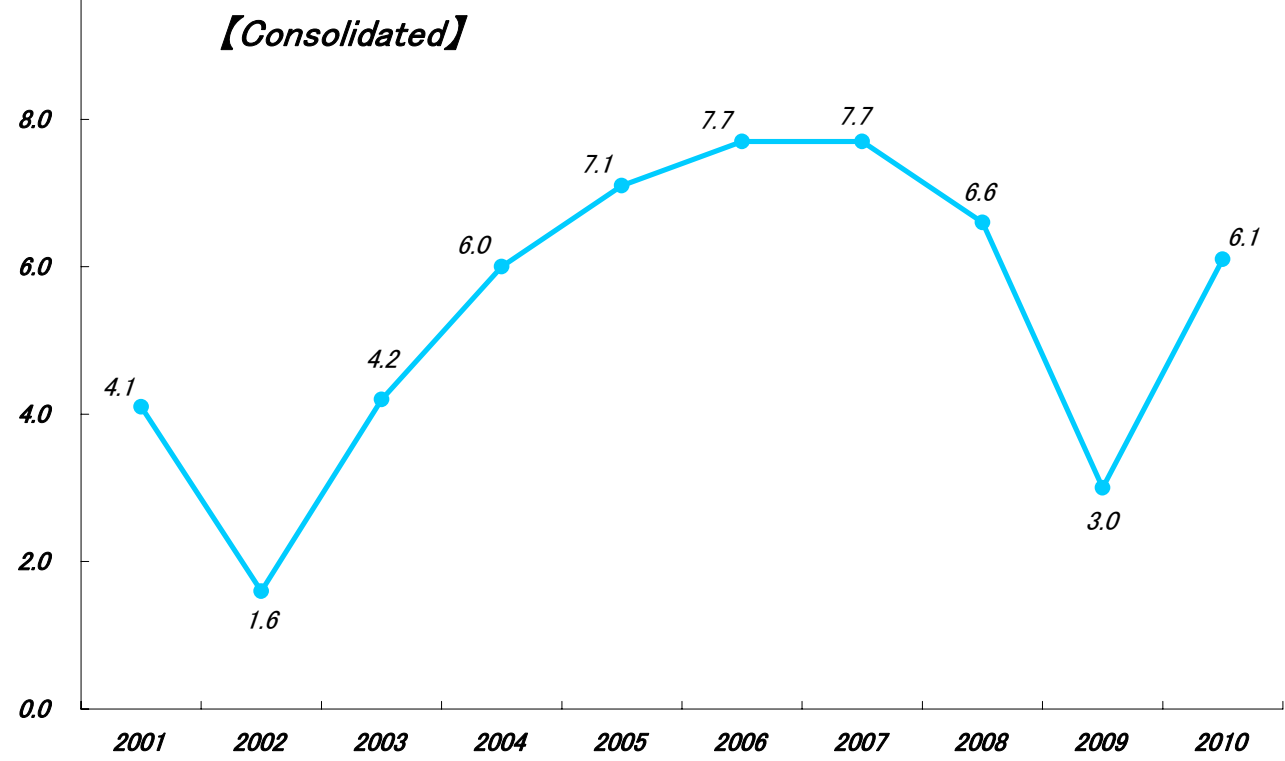


Return on Equity



Return on Assets

(Units: %)

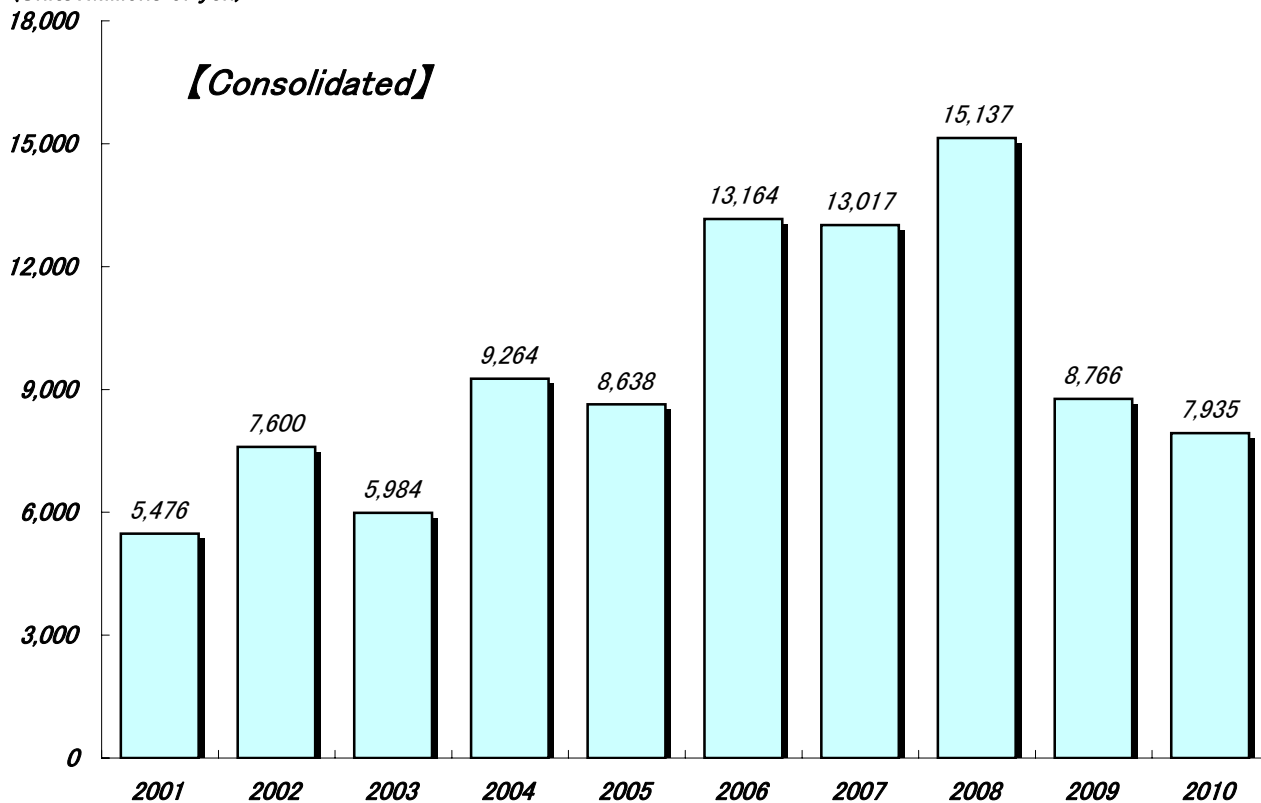


(Units: %)

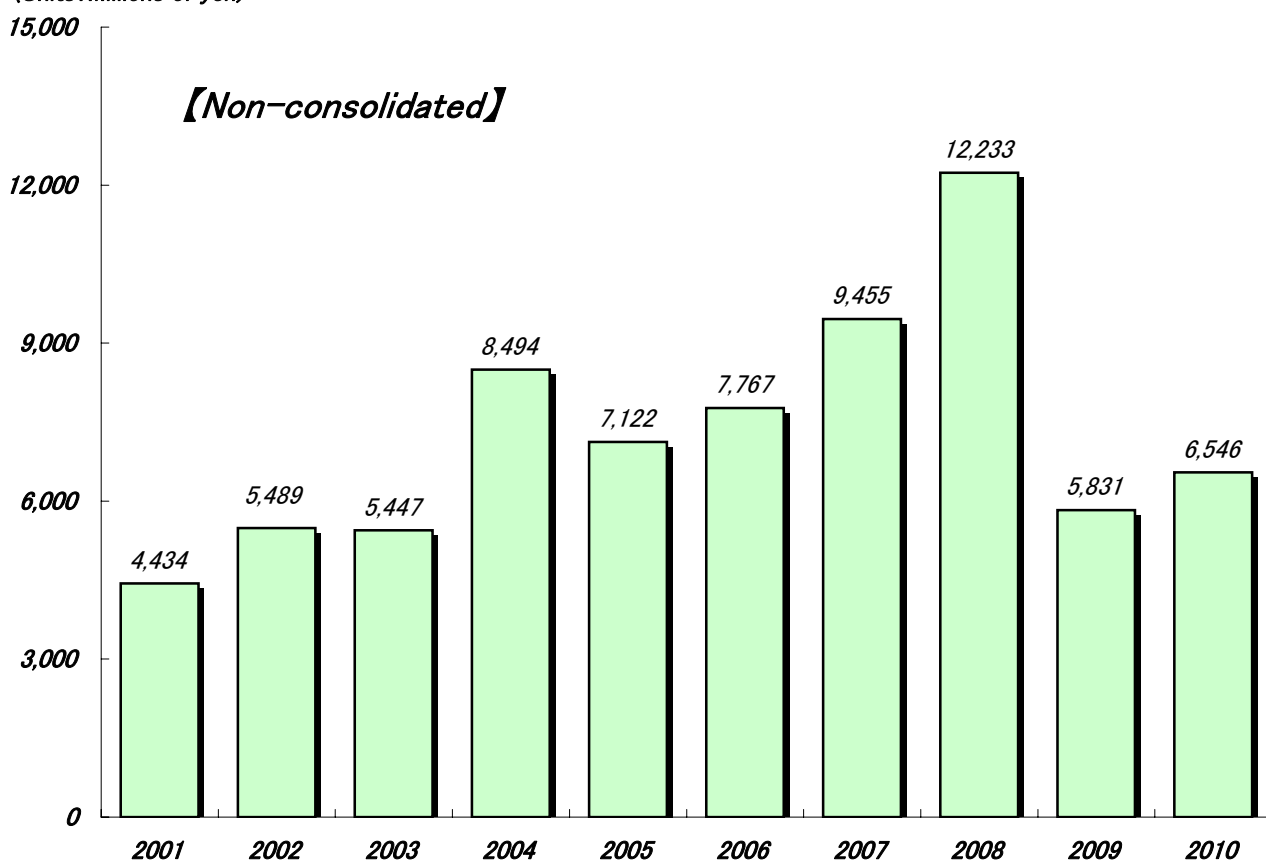


Capital Expenditure

(Units: Millions of yen)

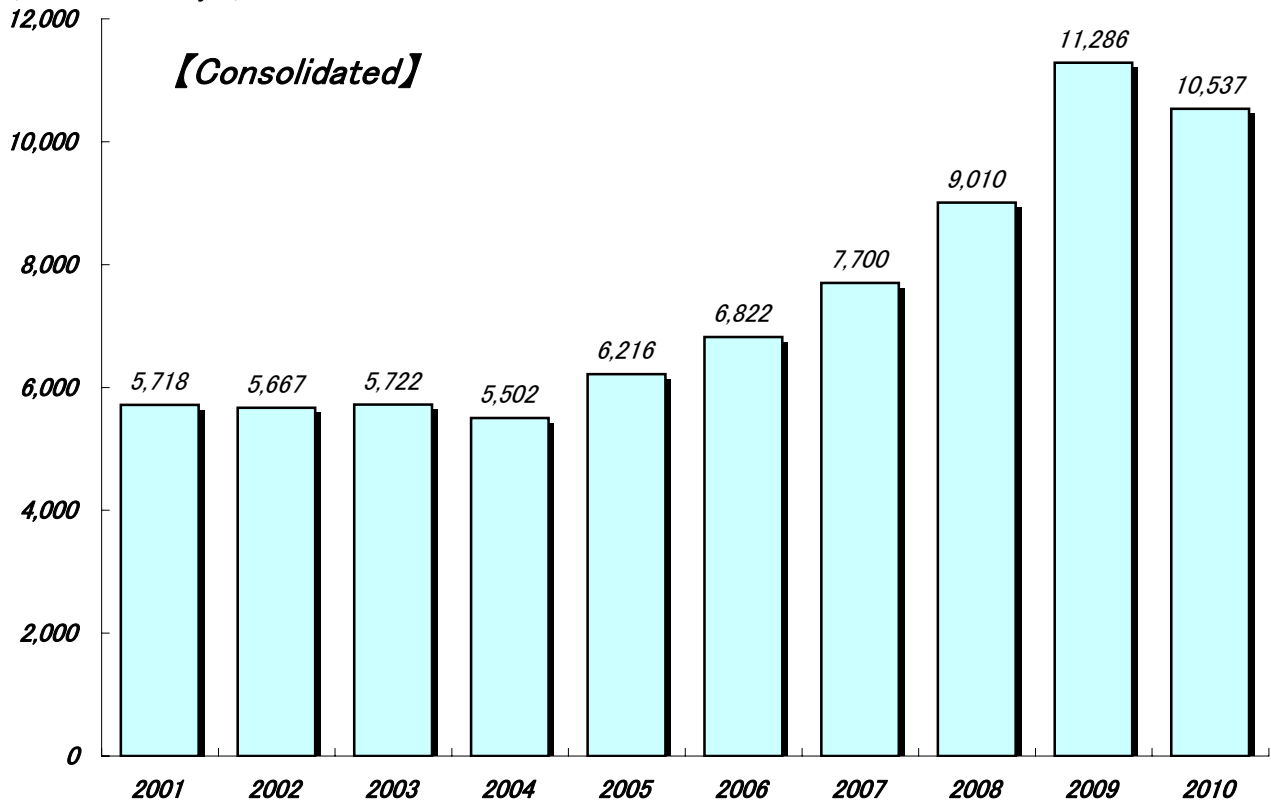


(Units: Millions of yen)

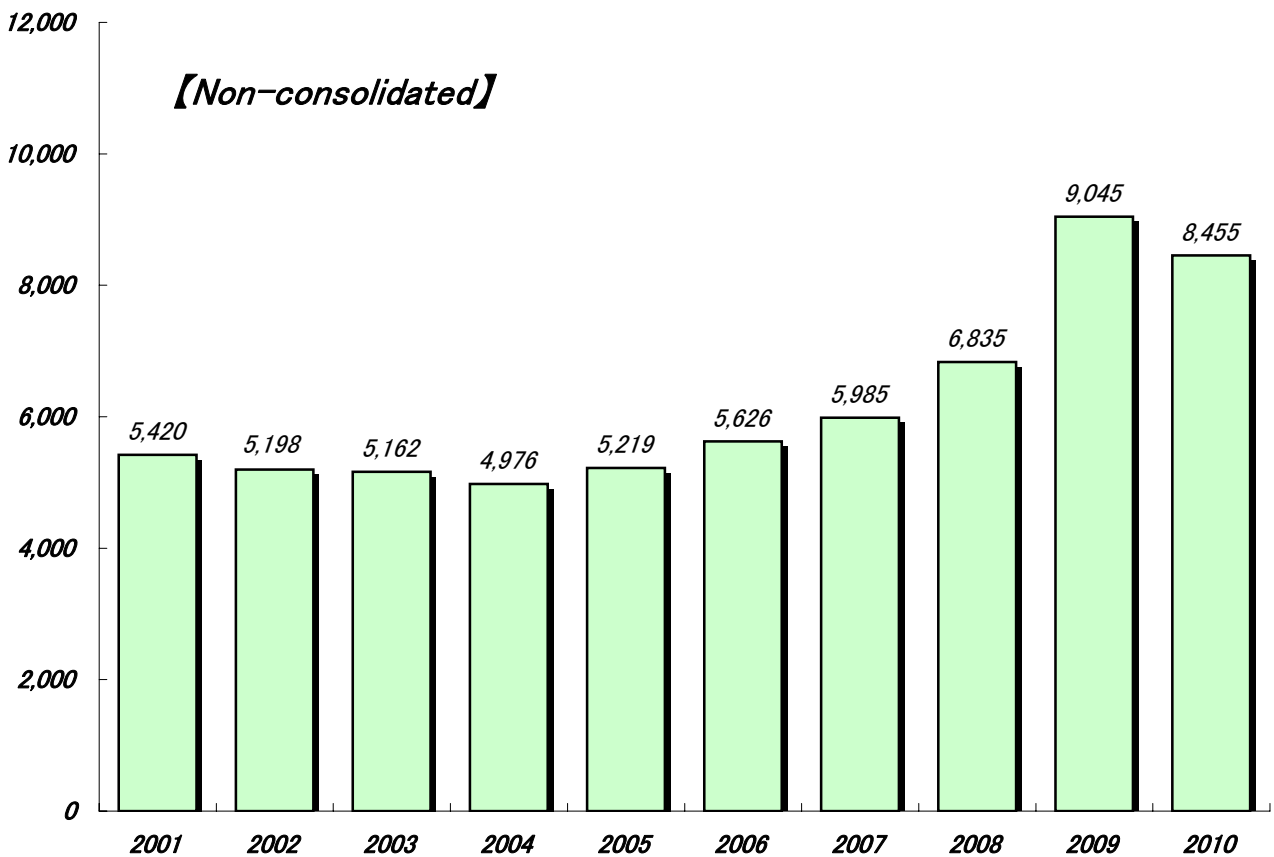


Depreciation and Amortization

(Units: Millions of yen)

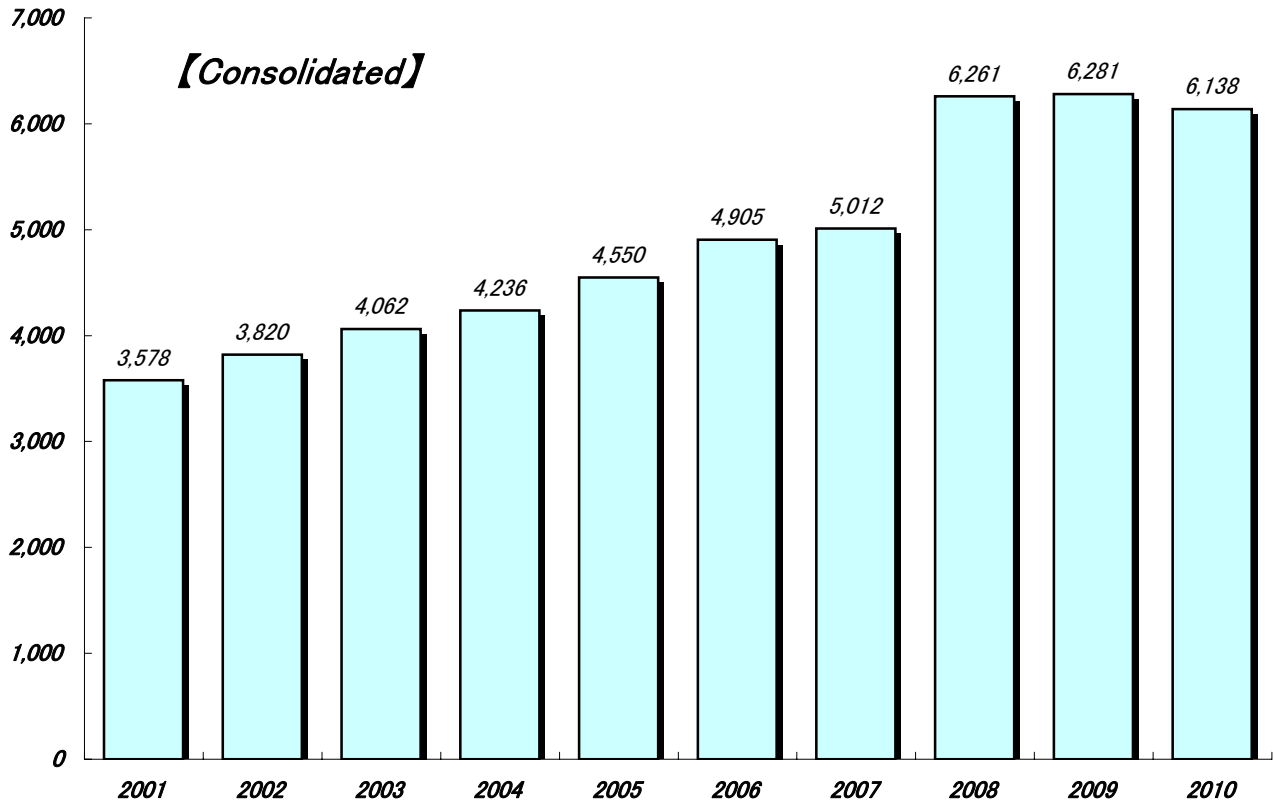


(Units: Millions of yen)

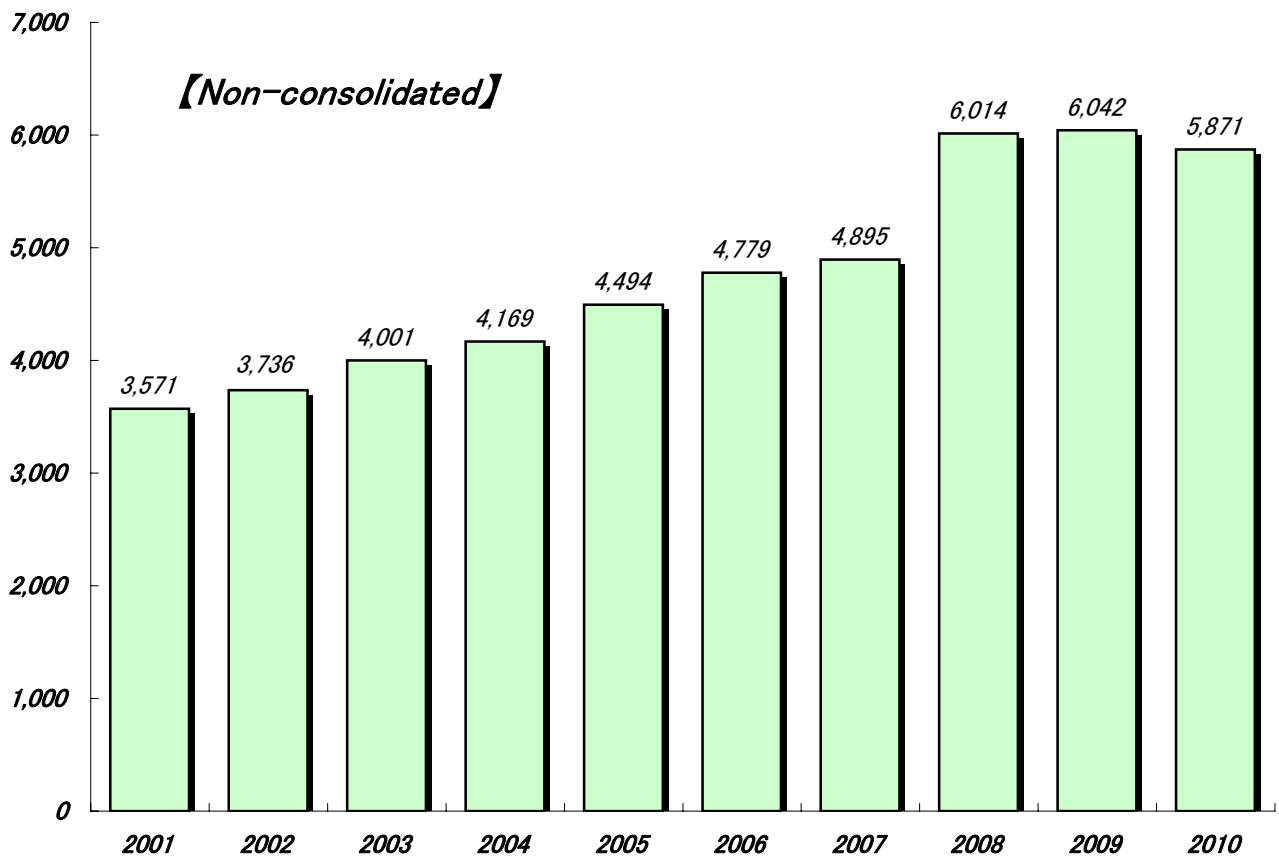


R&D Expenses

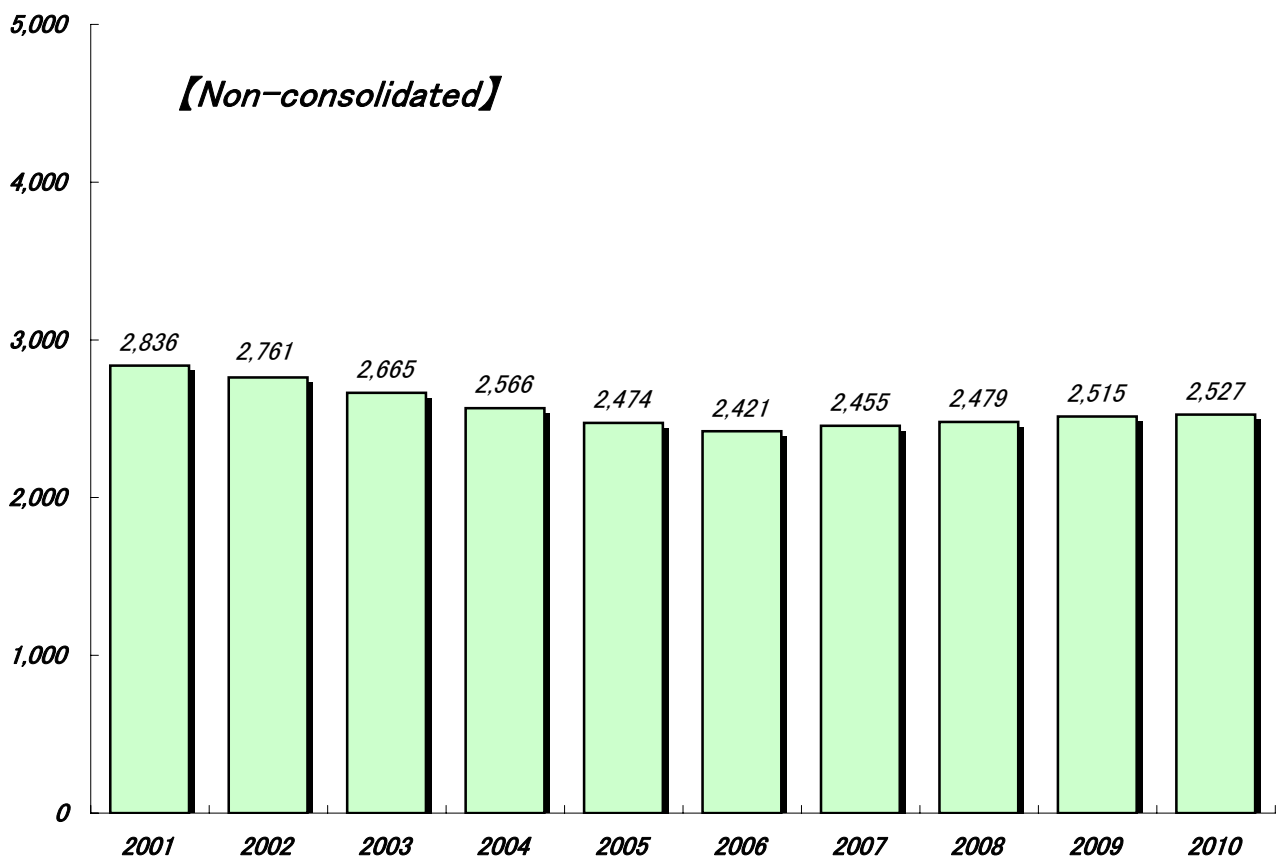
(Units: Millions of yen)



(Units: Millions of yen)



Number of employees



Consolidated Balance Sheets

(Units: Millions of Yen)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Current assets	101,556	89,837	85,195	90,437	97,509	104,432	117,530	120,027	95,937	121,451
Cash and time deposits	11,252	11,177	6,381	5,659	8,717	13,814	15,784	18,636	16,271	27,474
Trade notes and accounts receivable	62,340	55,163	53,714	57,574	58,295	63,174	70,537	68,615	47,750	64,089
Marketable securities	3,164	2,682	1,036	943	815	708	673	—	0	0
Inventories	22,518	18,484	19,570	21,853	22,343	24,031	26,115	28,463	26,992	24,686
Deferred tax assets	928	979	2,143	1,488	1,222	1,371	1,476	1,864	1,924	2,202
Other	1,523	1,669	2,689	3,104	6,282	1,479	3,023	2,507	3,223	3,225
Allowance for doubtful accounts	(171)	(319)	(341)	(186)	(167)	(147)	(80)	(59)	(226)	(226)
Fixed assets	67,236	69,237	71,243	72,270	72,079	76,725	80,994	84,824	76,917	74,204
Tangible assets	53,126	55,949	54,698	53,878	56,411	63,176	68,376	73,710	67,010	63,337
Buildings and structures	17,609	18,585	18,423	18,518	18,694	18,839	21,956	25,451	23,887	24,748
Machinery and vehicles	21,015	23,362	22,294	22,486	25,997	26,883	31,622	34,146	30,359	27,183
Land	11,203	11,239	11,072	9,176	7,833	7,915	8,044	8,670	8,655	8,681
Construction in progress	2,455	1,668	1,812	2,499	2,231	7,675	4,801	3,375	1,728	480
Other	842	1,094	1,095	1,197	1,654	1,862	1,952	2,066	2,379	2,242
Intangible assets	280	239	201	190	198	385	421	317	381	1,334
Investments and other assets	13,828	13,049	16,343	18,201	15,470	13,163	12,196	10,796	9,525	9,532
Deferred tax assets	9,345	9,370	9,512	9,225	7,468	6,226	6,550	5,859	5,807	5,501
Other	4,792	3,925	6,986	9,135	8,143	7,091	5,801	5,104	3,880	4,202
Allowance for doubtful accounts	(309)	(247)	(155)	(159)	(141)	(155)	(155)	(168)	(162)	(170)
Deferred assets	58	—	—	—	—	—	—	—	—	—
Bond issue cost	58	—	—	—	—	—	—	—	—	—
Foreign currency translation adjustments	—	—	—	—	—	—	—	—	—	—
Total assets	168,850	159,075	156,439	162,707	169,589	181,157	198,525	204,851	172,854	195,656
Current liabilities	59,871	50,808	50,255	58,108	54,815	57,748	67,950	67,630	43,655	58,654
Trade notes and accounts payable	42,813	36,004	35,315	38,905	38,868	45,497	53,454	49,988	29,514	44,071
Short-term borrowings	7,501	5,480	2,937	1,993	6,487	1,291	2,603	3,536	3,430	1,424
Bond / Notes due within one year	—	2,000	—	5,801	—	—	—	—	—	—
Accrued income taxes	1,764	437	2,636	2,346	875	2,513	2,074	1,632	267	3,555
Reserve for loss on shutdown of a plant	—	—	2,230	—	—	—	—	—	—	—
Other	7,792	6,885	7,135	9,061	8,584	8,445	9,816	12,473	10,442	9,603
Fixed liabilities	36,844	34,504	33,253	23,462	21,241	19,047	17,178	15,586	15,269	15,499
Bonds	2,000	—	—	—	—	—	—	—	—	—
Convertible bonds	7,000	7,000	7,000	—	—	—	—	—	—	—
Long-term borrowings	2,202	1,870	719	622	428	347	280	201	107	54
Accrued pension and severance costs	25,415	25,527	25,478	22,838	20,810	18,605	16,624	15,115	14,398	14,032
Severance indemnities	—	—	—	—	—	—	—	—	—	—
Consolidation adjustments accounts	56	40	21	1	0	—	—	—	—	—
Other	168	65	33	—	—	94	273	269	764	1,412
Total liabilities	96,715	85,312	83,508	81,571	76,057	76,795	85,128	83,217	58,924	74,153
Minority interests	241	494	353	788	764	670	—	—	—	—
Common stock	19,699	19,699	19,699	20,299	23,201	23,201	23,201	23,201	23,201	23,201
Capital surplus	23,321	23,321	23,321	23,921	26,818	26,818	26,818	26,818	26,830	26,830
Retained earnings	30,311	30,523	31,207	38,159	44,960	52,723	61,726	69,488	70,707	76,916
Net unrealized holding gain/loss on securities	(424)	(101)	(168)	228	765	1,606	689	292	(87)	96
Foreign currency translation adjustments	(1,001)	(152)	(556)	(1,264)	(1,958)	369	1,217	2,050	(6,408)	(5,334)
Treasury stock, at cost	(14)	(22)	(926)	(996)	(1,018)	(1,027)	(1,033)	(1,037)	(1,032)	(1,034)
Share subscription rights	—	—	—	—	—	—	29	47	41	67
Minority interests	—	—	—	—	—	—	747	773	679	759
Shareholders' equity	71,893	73,267	72,577	80,347	92,767	103,691	113,396	121,634	113,930	121,502
Total liabilities, minority interests & shareholder's equity	168,850	159,075	156,439	162,707	169,589	181,157	198,525	204,851	172,854	195,656

Consolidated Statements of Income

(Units:Millions of yen)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Net sales	150,833	137,159	148,984	158,947	171,689	180,334	192,722	202,296	194,901	189,348
Cost of goods sold	122,097	112,993	119,745	125,623	135,708	141,727	152,282	159,603	158,874	151,702
Gross profit	28,736	24,165	29,238	33,324	35,980	38,607	40,440	42,693	36,026	37,645
Selling, general and administrative expense	21,410	21,306	21,798	23,025	23,611	24,988	25,642	27,799	27,528	26,068
Operating income	7,325	2,859	7,440	10,298	12,369	13,618	14,798	14,894	8,498	11,576
Non-operating income	784	418	277	505	351	721	1,061	672	760	791
Interest income	128	71	47	39	34	114	146	196	197	103
Dividend income	43	24	26	25	39	48	227	86	83	74
other	612	321	203	440	277	557	688	388	479	614
Non-operating expense	1,457	598	1,042	1,179	1,005	778	1,159	2,287	3,605	1,068
Interest expense	717	189	131	78	62	80	92	75	91	21
other	739	409	911	1,101	942	698	1,067	2,212	3,513	1,046
Ordinary income	6,652	2,679	6,674	9,624	11,715	13,561	14,700	13,279	5,654	11,300
Extraordinary gain	149	42	25	3,915	317	48	123	99	—	395
Extraordinary loss	20,705	1,857	3,461	1,357	195	396	524	187	439	295
Income/(loss) before income tax	(13,903)	864	3,238	12,182	11,837	13,213	14,298	13,191	5,215	11,399
Income tax – Current	2,952	565	2,924	3,712	2,436	3,709	3,803	3,255	1,539	4,083
Income tax – Deferred	(8,831)	(311)	(1,264)	670	1,655	632	180	585	290	(46)
Minority interest	(27)	6	13	(20)	13	139	(76)	(40)	5	(78)
Net income/(loss)	(8,052)	616	1,592	7,778	7,759	9,010	10,238	9,308	3,391	7,284

Consolidated Statements of Cash Flows

(Units:Millions of yen)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Cash flows from operating activities	8,803	10,237	10,099	9,474	11,163	17,004	13,733	17,739	12,979	22,259
Income/(loss) before income tax	(13,903)	864	3,238	12,182	11,837	13,213	14,298	13,191	5,215	11,399
Depreciation and amortization	5,718	5,667	5,722	5,502	6,216	6,822	7,700	9,010	11,286	10,537
other	16,988	3,706	1,137	(8,211)	(6,890)	(3,031)	(8,265)	(4,462)	(3,522)	322
Cash flows from investing activities	(2,981)	(7,487)	(7,400)	(8,496)	(8,963)	(13,198)	(12,200)	(15,071)	(9,752)	(9,253)
Purchases of property, plant and equipment	(5,088)	(8,077)	(5,644)	(8,699)	(8,699)	(12,715)	(11,646)	(14,700)	(9,584)	(7,777)
other	2,107	590	(1,754)	203	(264)	(483)	(553)	(371)	(168)	(1,475)
Cash flows from financing activities	(11,442)	(3,748)	(7,098)	(1,671)	(410)	(2,788)	(67)	(768)	(2,300)	(3,454)
Effect of exchange rate changes on cash and cash equivalents	113	634	(328)	(143)	(68)	1,088	318	(324)	(2,870)	465
Net increase(decrease) in cash and cash equivalents	(5,507)	(364)	(4,727)	(836)	1,719	2,106	1,784	1,574	(1,943)	10,016
cash and cash equivalents at beginning of year	16,959	11,452	11,648	6,920	6,254	9,190	13,765	15,549	17,314	15,370
Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	—	559	—	170	1,216	2,469	—	189	—	—
cash and cash equivalents at end of year	11,452	11,648	6,920	6,254	9,190	13,765	15,549	17,314	15,370	25,387