

Summary of Business Results and Financial Report / FY2011

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Consolidated Balance Sheets

LINTEC Corporation

(Millions of yen)	FY2011 Mar 31,2011 (A)	FY2010 Mar 31,2010 (B)	Inc/(Dec) (A-B)	Major changes
Current assets	132,891	121,451	11,440	
Cash and time deposits	37,403	27,474	9,929	
Trade notes and accounts receivable	63,107	64,089	(982)	
Inventories	27,571	24,686	2,885	
Other	4,809	5,201	(392)	
Fixed assets	73,296	74,204	(908)	
Property, plant and equipment	61,888	63,337	(1,449)	} capital expenditure (¥10,058million) depreciation & amortization (¥10,178million)
Intangible assets	2,072	1,334	738	
Other	9,334	9,532	(198)	
Total assets	206,188	195,656	10,532	
Current liabilities	60,465	58,654	1,811	
Trade notes and accounts payable	44,506	44,071	435	
Short-term borrowings	1,467	1,424	43	
Other	14,490	13,159	1,331	
Long-term liabilities	15,146	15,499	(353)	
Long-term borrowings	—	54	(54)	
Accrued pension costs	13,802	14,032	(230)	
Other	1,344	1,412	(68)	
Total liabilities	75,611	74,153	1,458	
Common stock	23,201	23,201	—	
Capital surplus	26,830	26,830	0	
Retained earnings	88,638	76,916	11,722	
Treasury stock, at cost	(1,035)	(1,034)	(1)	
Net unrealized holding gain on securities	102	96	6	
Foreign currency translation adjustment	(7,894)	(5,334)	(2,560)	
Pension liability adjustment	(141)	—	(141)	
Share subscription rights	88	67	21	
Minority interests	786	759	27	
Total net assets	130,576	121,502	9,074	
Total liabilities and net assets	206,188	195,656	10,532	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2010				FY2011			
	Jun 30,2009	Sep 30,2009	Dec 31,2009	Mar 31,2010	Jun 30,2010	Sep 30,2010	Dec 31,2010	Mar 31,2011
Current assets	99,234	110,801	122,267	121,451	127,069	131,625	136,717	132,891
Cash and time deposits	16,328	20,685	24,540	27,474	27,994	33,020	36,112	37,403
Trade notes and accounts receivable	51,245	59,336	67,979	64,089	66,805	65,703	68,195	63,107
Inventories	25,897	25,025	24,487	24,686	25,835	27,258	28,568	27,571
Other	5,762	5,754	5,260	5,201	6,434	5,643	3,841	4,809
Fixed assets	76,636	75,948	74,248	74,204	73,763	72,627	72,836	73,296
Property, plant and equipment	66,534	65,825	64,287	63,337	63,066	61,959	61,416	61,888
Intangible assets	405	417	396	1,334	1,436	1,463	2,239	2,072
Other	9,696	9,704	9,564	9,532	9,260	9,204	9,180	9,334
Total assets	175,870	186,749	196,515	195,656	200,833	204,252	209,553	206,188
Current liabilities	45,031	53,414	62,378	58,654	59,247	62,127	65,583	60,465
Trade notes and accounts payable	33,583	40,957	51,161	44,071	47,002	46,886	52,564	44,506
Short-term borrowings	3,034	1,968	323	1,424	1,334	1,432	369	1,467
Other	8,413	10,488	10,893	13,159	10,910	13,809	12,649	14,490
Long-term liabilities	15,215	15,126	15,450	15,499	15,423	15,187	15,278	15,146
Long-term borrowings	115	84	79	54	54	26	24	—
Accrued pension costs	14,335	14,243	14,149	14,032	13,976	13,831	13,807	13,802
Other	764	798	1,222	1,412	1,392	1,329	1,447	1,344
Total liabilities	60,247	68,540	77,829	74,153	74,671	77,315	80,862	75,611
Common stock	23,201	23,201	23,201	23,201	23,201	23,201	23,201	23,201
Capital surplus	26,830	26,830	26,830	26,830	26,830	26,830	26,830	26,830
Retained earnings	70,948	73,135	74,748	76,916	80,138	83,703	85,781	88,638
Treasury stock, at cost	(1,033)	(1,033)	(1,034)	(1,034)	(1,034)	(1,034)	(1,035)	(1,035)
Net unrealized holding gain on securities	206	130	35	96	(23)	(44)	29	102
Foreign currency translation adjustment	(5,268)	(4,852)	(5,902)	(5,334)	(3,807)	(6,602)	(7,010)	(7,894)
Pension liability adjustment	—	—	—	—	—	—	—	(141)
Share subscription rights	41	67	67	67	67	88	88	88
Minority interests	696	729	740	759	790	794	805	786
Total net assets	115,623	118,208	118,686	121,502	126,161	126,937	128,690	130,576
Total liabilities and net assets	175,870	186,749	196,515	195,656	200,833	204,252	209,553	206,188

	Apr 2010 – Mar 2011 (A)		Apr 2009 – Mar 2010 (A)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	212,733	100.0	189,348	100.0	23,385	12.4
Cost of goods sold	164,188	77.2	151,702	80.1	12,486	8.2
Gross profit	48,544	22.8	37,645	19.9	10,899	29.0
Selling, general and administrative expense	27,655	13.0	26,068	13.8	1,587	6.1
Operating income	20,889	9.8	11,576	6.1	9,313	80.5
Non-operating income	659	0.3	791	0.4	(132)	(16.7)
Non-operating expense	2,028	0.9	1,068	0.6	960	89.9
Ordinary income	19,520	9.2	11,300	5.9	8,220	72.7
Extraordinary gain	104	0.0	395	0.2	(291)	(73.7)
Extraordinary loss	58	0.0	295	0.1	(237)	(80.3)
Income before income taxes	19,565	9.2	11,399	6.0	8,166	71.6
Income taxes	5,869	2.8	4,037	2.1	1,832	45.4
Income before minority interests	13,696	6.4	—	—	—	—
Minority income (loss)	73	0.0	78	0.0	(5)	(6.4)
Net income	13,622	6.4	7,284	3.9	6,338	87.0

Earnings per share (yen)	180.21	96.36	83.85
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Consolidated Statements of Income (Quarterly Trend)

Lintec Corporation

(Millions of yen)

	FY2010 (Apr'09-Mar'10)				FY2011 (Apr'10-Mar'11)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	40,955	47,667	48,936	51,790	53,331	54,712	50,904	53,786
Cost of goods sold	33,708	38,210	38,824	40,960	40,988	42,139	38,675	42,386
Gross profit	7,246	9,456	10,111	10,832	12,343	12,573	12,229	11,399
Selling, general and administrative expense	6,283	6,480	6,591	6,714	6,562	6,998	6,795	7,300
Operating income	962	2,976	3,520	4,118	5,780	5,574	5,433	4,102
Non-operating income	298	113	201	179	229	133	128	169
Non-operating expense	89	318	225	436	489	531	418	590
Ordinary income	1,171	2,771	3,496	3,862	5,520	5,176	5,143	3,681
Extraordinary gain	—	299	2	94	—	22	30	52
Extraordinary loss	192	90	26	(13)	—	10	44	4
Income before income taxes	979	2,980	3,472	3,968	5,520	5,188	5,128	3,729
Income taxes	365	752	1,071	1,849	1,721	1,599	1,506	1,043
Income before minority interests	—	—	—	—	3,798	3,589	3,621	2,688
Minority income/(loss)	(5)	41	32	10	27	23	32	(9)
Net income	619	2,186	2,368	2,111	3,771	3,565	3,589	2,697

Segment Information (sales) by Business

LINTEC Corporation

	Apr 2010 – Mar 2011 (Results) (A)		Apr 2009 – Mar 2010 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
Net sales	212,733	100.0	189,348	100.0	23,385	12.4
Printing and Industrial Materials Products	91,899	43.2	82,635	43.6	9,264	11.2
Printing & Variable Information Products Operations	46,563	21.9	44,136	23.3	2,427	5.5
Industrial Materials Operations	44,021	20.7	36,920	19.5	7,101	19.2
Healthcare Products Operations	1,315	0.6	1,579	0.8	(264)	(16.7)
Electronic and Optical Products	81,155	38.1	69,373	36.6	11,782	17.0
Advanced Materials Operations	34,639	16.3	24,073	12.7	10,566	43.9
Optical Products Operations	46,516	21.8	45,300	23.9	1,216	2.7
Paper and Converted Products	39,679	18.7	37,340	19.7	2,339	6.3
Fine & Specialty Paper Products Operations	17,474	8.2	17,108	9.0	366	2.1
Converted Products Operations	22,205	10.5	20,232	10.7	1,973	9.8
Operating Income	20,889	9.8	11,576	6.1	9,313	80.5
Printing and Industrial Materials Products	7,990	8.7	Note 2 4,100	—	—	—
Electronic and Optical Products	6,732	8.3	Note 2 1,500	—	—	—
Paper and Converted Products	6,129	15.4	Note 2 5,900	—	—	—

Note1: LINTEC Group has changed 3 reportable segments based on "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" effective the year ended March 31, 2011.

Note2: Operating income of each segment at the year ended March 31 2010 were rearranged to new reportable segment as a result of apply. These figures are estimates and did not compare figure of Apr 2010 – Mar 2011.

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

	FY2010 (Apr'09-Mar'10)				FY2011 (Apr'10-Mar'11)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	40,955	47,667	48,936	51,790	53,331	54,712	50,904	53,786
Printing and Industrial Materials Products	19,365	20,516	21,000	21,754	22,109	23,511	23,436	22,843
Printing & Variable Information Products Operations	10,556	10,794	11,254	11,532	11,324	11,934	11,619	11,686
Industrial Materials Operations	8,413	9,263	9,339	9,905	10,393	11,236	11,499	10,893
Healthcare Products Operations	396	459	407	317	392	341	318	264
Electronic and Optical Products	13,090	17,862	18,741	19,680	20,685	21,266	18,285	20,919
Advanced Materials Operations	4,482	5,892	6,524	7,175	7,748	9,414	8,695	8,782
Optical Products Operations	8,608	11,970	12,217	12,505	12,937	11,852	9,590	12,137
Paper and Converted Products	8,500	9,289	9,196	10,355	10,537	9,935	9,184	10,023
Fine & Specialty Paper Products Operations	4,202	4,156	4,116	4,634	4,538	4,367	4,031	4,538
Converted Products Operations	4,298	5,133	5,080	5,721	5,999	5,569	5,152	5,485
Operating Income	962	2,976	3,520	4,118	5,780	5,574	5,433	4,102
Printing and Industrial Materials Products (Note2)	300	800	1,400	1,600	2,033	2,173	2,273	1,511
Electronic and Optical Products (Note2)	(300)	500	500	800	1,724	2,053	1,881	1,074
Paper and Converted Products (Note2)	900	1,700	1,600	1,700	1,967	1,351	1,309	1,502

Note1: LINTEC Group has changed 3 reportable segments based on "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" effective the year ended March 31, 2011.

Note2: Operating income of each segment at the year ended March 31 2010 were rearranged to new reportable segment as a result of apply. These figures are estimates and did not compare figure of Apr 2010 - Mar 2011.

(Millions of yen)

	LINTEC CORPORATION		
	Apr 2010 – Mar 2011	Apr 2009 – Mar 2010	Inc/(Dec)
Net sales	176,028	162,643	13,385
Operating income	11,351	6,983	4,368
Income before income taxes	11,241	7,050	4,191
Net income	7,369	3,987	3,382

(Millions of yen)

	LINTEC(TIANJIN) INDUSTRY CO.,LTD		
	Jan – Dec 2010	Jan – Dec 2009	Inc/(Dec)
Net sales	1,705	1,561	144
Operating income	177	65	112
Income before income taxes	223	70	153
Net income	167	53	114

(Millions of yen)

	LINTEC KOREA, INC.		
	Jan – Dec 2010	Jan – Dec 2009	Inc/(Dec)
Net sales	3,386	2,340	1,046
Operating income	936	589	347
Income before income taxes	931	572	359
Net income	938	560	378

(Millions of yen)

	MADICO,INC.		
	Jan – Dec 2010	Jan – Dec 2009	Inc/(Dec)
Net sales	14,669	8,584	6,085
Operating income	2,689	1,039	1,650
Income before income taxes	2,683	1,031	1,652
Net income	1,781	712	1,069

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD		
	Jan – Dec 2010	Jan – Dec 2009	Inc/(Dec)
Net sales	2,515	2,053	462
Operating income	580	455	125
Income before income taxes	484	423	61
Net income	358	333	25

(Millions of yen)

	LINTEC INDUSTRIES (SARAWAK) SDN.BHD		
	Jan – Dec 2010	Jan – Dec 2009	Inc/(Dec)
Net sales	1,317	966	351
Operating income	48	47	1
Income before income taxes	49	50	(1)
Net income	36	37	(1)

LINTEC INDUSTRIES (SARAWAK) SDN.BHD.has become consolidated subsidiaries from Jan. 1, 2010.

(Millions of yen)

	P.T.LINTEC INDONESIA		
	Jan – Dec 2010	Jan – Dec 2009	Inc/(Dec)
Net sales	5,447	4,382	1,065
Operating income	318	171	147
Income before income taxes	313	281	32
Net income	224	227	(3)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.		
	Jan – Dec 2010	Jan – Dec 2009	Inc/(Dec)
Net sales	4,819	3,950	869
Operating income	692	490	202
Income before income taxes	654	498	156
Net income	481	371	110

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Notes 1,2,3)		
	Apr 2010 – Mar 2011	Apr 2009 – Mar 2010	Inc/(Dec)
Net sales	39,733	28,505	11,228
Operating income	4,072	1,680	2,392
Income before income taxes	4,069	1,849	2,220
Net income	3,487	1,552	1,935

Note1: Other consolidated subsidiaries include 11 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

Note2: LINTEC ADVANCED TECHNOLOGIES(SHANGHAI), INC.has become consolidated subsidiaries from Jan. 1, 2010.

Note3: GLOBAMATRIX, INC. was merged with SOLAMATRIX, INC. in December 31, 2010. These were acquired by MADICO, INC. in Sep. 30, 2010. These have become consolidated subsidiaries.

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2010	FY2011
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【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	36,564	40,742	41,868	43,469	45,608	44,980	41,182	44,258
Operating income/(loss)	608	1,845	1,931	2,599	3,749	2,639	2,730	2,233
Income/(loss) before taxes	662	2,149	2,135	2,104	3,586	2,521	2,532	2,602
Net income / (loss)	364	1,545	1,370	708	2,333	1,614	1,594	1,828

【MADICO, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	2,028	2,095	1,825	2,636	3,138	4,134	4,045	3,352
Operating income/(loss)	98	126	231	584	585	852	774	478
Income/(loss) before taxes	95	127	225	584	584	850	774	475
Net income / (loss)	38	95	133	446	356	519	488	418

【P. T. LINTEC INDONESIA.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	951	1,024	1,138	1,269	1,343	1,510	1,251	1,343
Operating income/(loss)	8	56	86	21	107	89	88	34
Income/(loss) before taxes	(13)	118	92	84	118	98	96	1
Net income / (loss)	(13)	121	92	27	88	69	97	(30)

FY2010	FY2011
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【LINTEC (TIANJIN) INDUSTRY CO., LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	364	398	349	450	418	443	402	442
Operating income/(loss)	20	5	(9)	49	53	61	29	34
Income/(loss) before taxes	21	4	(11)	56	56	62	55	50
Net income / (loss)	16	3	(9)	43	42	47	40	38

【LINTEC INDUSTRIES (MALAYSIA) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	194	605	646	608	547	686	729	553
Operating income/(loss)	(8)	140	181	142	135	145	177	123
Income/(loss) before taxes	(9)	129	185	118	139	89	173	83
Net income / (loss)	(9)	115	162	65	109	63	143	43

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	730	927	1,113	1,180	997	1,343	1,181	1,298
Operating income/(loss)	93	94	136	167	106	199	189	198
Income/(loss) before taxes	136	66	117	179	112	180	173	189
Net income / (loss)	102	49	88	132	80	133	131	137

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2010	FY2011
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【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	354	656	681	649	644	765	989	988
Operating income/(loss)	97	162	171	159	140	206	283	307
Income/(loss) before taxes	107	151	159	155	136	203	284	308
Net income / (loss)	107	151	159	143	133	199	281	325

【LINTEC INDUSTRIES (SARAWAK) SDN. BHD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	52	322	286	306	316	333	371	297
Operating income/(loss)	(7)	24	17	13	15	10	11	12
Income/(loss) before taxes	(7)	25	17	15	15	11	11	12
Net income / (loss)	(7)	25	17	2	11	9	7	9

LINTEC INDUSTRIES (SARAWAK) SDN.BHD.has become consolidated subsidiaries from Jan. 1, 2010.

【OTHER CONSOLIDATED SUBSIDIARIES (11 Overseas, 4 Domestic)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	5,199	6,900	7,896	8,510	9,099	10,346	10,020	10,268
Operating income/(loss)	193	446	665	342	938	1,304	1,176	654
Income/(loss) before taxes	296	492	648	412	1,060	1,253	1,153	603
Net income / (loss)	250	435	520	353	917	1,112	985	473

LINTEC ADVANCED TECHNOLOGIES(SHANGHAI), INC.has become consolidated subsidiaries from Jan. 1, 2010.
 GLOBAMATRIX, INC. was merged with SOLAMATRIX, INC. in December 31, 2010. These were acquired by MADICO, INC. in Sep. 30, 2010. These have become consolidated subsidiaries.

(Millions of yen)	FY2011 Mar 31,2011 (A)	FY2010 Mar 31,2010 (A)	Inc/(Dec) (A-B)
Cash flows from operating activities	23,307	22,259	1,048
Income before income taxes	19,565	11,399	8,166
Depreciation and amortization	10,178	10,537	(359)
Changes in operating assets and liabilities	(1,531)	678	(2,209)
Other, net	(4,904)	(356)	(4,548)
Cash flows from investing activities	(9,926)	(9,253)	(673)
Purchase of property, plant and equipment	(8,237)	(7,777)	(460)
Proceeds from sales of property, plant and equipment	293	415	(122)
Investment in unconsolidated subsidiaries	(1,332)	(28)	(1,304)
Other, net	(650)	(1,862)	1,212
Cash flows from financing activities	(2,820)	(3,454)	634
Increase (Decrease) in short-term borrowings	(1)	(2,081)	2,080
Cash dividends paid	(2,564)	(1,133)	(1,431)
Other, net	(253)	(240)	(13)
Net increase (decrease) in cash and cash equivalents	10,561	9,551	1,010
Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	490	—	490
Effect of exchange rate changes on cash and cash equivalents	(1,250)	465	(1,715)
Cash and cash equivalents at beginning of the year	25,387	15,370	10,017
Cash and cash equivalents at end of the year	35,188	25,387	9,801

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

(Millions of yen)	FY2010				FY2011			
	Apr - Jun 2009	Jul - Sep 2009	Oct - Dec 2009	Jan - Mar 2010	Apr - Jun 2010	Jul - Sep 2010	Oct - Dec 2010	Jan - Mar 2011
Cash flows from operating activities	3,542	7,168	7,851	3,698	2,536	7,742	9,018	4,011
Income before income taxes	979	2,980	3,473	3,967	5,520	5,188	5,128	3,729
Depreciation and amortization	2,518	2,579	2,653	2,787	2,383	2,487	2,595	2,713
Changes in operating assets and liabilities	2,088	59	1,802	(3,271)	(714)	(704)	1,972	(2,085)
Other, net	(2,043)	1,549	(77)	215	(4,653)	771	(678)	(344)
Cash flows from investing activities	(2,999)	(4,125)	(542)	(1,587)	(2,620)	(2,736)	(3,295)	(1,275)
Purchase of property, plant and equipment	(2,900)	(1,960)	(930)	(1,987)	(1,718)	(1,289)	(1,836)	(3,394)
Proceeds from sales of property, plant and equipment	59	306	13	37	182	4	94	13
Purchase of investments in subsidiaries	—	—	(28)	—	—	—	(1,332)	—
Other, net	(158)	(2,471)	403	364	(1,083)	(1,452)	(220)	2,105
Cash flows from financing activities	(875)	(1,158)	(2,402)	981	(1,146)	(53)	(2,553)	932
Increase (Decrease) in short-term borrowings	(452)	(1,076)	(1,634)	1,081	(90)	74	(1,060)	1,075
Cash dividends paid	(355)	(23)	(713)	(42)	(992)	(63)	(1,430)	(79)
Other, net	(67)	(59)	(56)	(58)	(63)	(64)	(63)	(63)
Net increase (decrease) in cash and cash equivalents	(331)	1,882	4,907	3,093	(1,230)	4,952	3,171	3,668
Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	—	—	—	—	490	—	—	—
Effect of exchange rate changes on cash and cash equivalents	283	31	(157)	308	319	(1,068)	(229)	(272)
Cash and cash equivalents at beginning of the year	15,370	15,322	17,237	21,986	25,387	24,966	28,850	31,792
Cash and cash equivalents at end of the year	15,322	17,237	21,986	25,387	24,966	28,850	31,792	35,188

Consolidated Statements of Income (Forecast)

LINTEC Corporation

	Apr - Sep 2011 (Forecast)		Oct 2011 - Mar 2012 (Forecast)		Apr 2011 - Mar 2012 (Forecast) (A)		Apr 2010 - Mar 2011 (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
	Net sales	106,000	100.0	114,000	100.0	220,000	100.0	212,733	100.0	7,267
Cost of goods sold	82,500	77.8	88,300	77.5	170,800	77.6	164,188	77.2	6,612	4.0
Gross profit	23,500	22.2	25,700	22.5	49,200	22.4	48,545	22.8	655	1.3
Selling, general and administrative expense	14,500	13.7	14,700	12.9	29,200	13.3	27,655	13.0	1,545	5.6
Operating income	9,000	8.5	11,000	9.6	20,000	9.1	20,889	9.8	(889)	(4.3)
Non-operating income	300	0.3	400	0.4	700	0.3	659	0.3	41	6.2
Non-operating expense	800	0.8	900	0.8	1,700	0.8	2,028	1.0	(328)	(16.2)
Ordinary income	8,500	8.0	10,500	9.2	19,000	8.6	19,520	9.2	(520)	(2.7)
Extraordinary gain	—	—	—	—	—	—	104	0.0	(104)	—
Extraordinary loss	—	—	—	—	—	—	58	0.0	(58)	—
Income before income taxes	8,500	8.0	10,500	9.2	19,000	8.6	19,565	9.2	(565)	(2.9)
Income taxes	2,700	2.5	3,200	2.8	5,900	2.7	5,869	2.8	31	0.5
Income before minority interests	5,800	5.5	7,300	6.4	13,100	5.9	13,696	6.4	(596)	(4.4)
Minority income	—	—	—	—	—	—	73	0.0	(73)	—
Net income	5,800	5.5	7,300	6.4	13,100	5.9	13,622	6.4	(522)	(3.8)

Earnings per share (yen)						173.30		180.21		(6.91)
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Segment Information (sales) by Business (Forecast)

LINTEC Corporation

	Apr - Sep 2011 (Forecast)		Oct 2011 - Mar 2012 (Forecast)		Apr 2011 - Mar 2012 (Forecast) (A)		FY 2011 (Apr 2010 - Mar 2011) (Results) (B)		Increase/(Decrease) (A-B)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
	Net sales	106,000	100.0	114,000	100.0	220,000	100.0	212,733	100.0	7,267
Printing and Industrial Materials Products	46,200	43.6	48,400	42.5	94,600	43.0	91,899	43.2	2,701	2.9
Printing & Variable Information Products Operations	26,600	25.1	27,500	24.1	54,100	24.6	53,492	25.1	608	1.1
Industrial Materials Operations	19,600	18.5	20,900	18.4	40,500	18.4	38,407	18.1	2,093	5.4
Electronic and Optical Products	41,000	38.7	44,600	39.1	85,600	38.9	81,155	38.1	4,445	5.5
Advanced Materials Operations	17,100	16.1	19,500	17.1	36,600	16.6	34,639	16.3	1,961	5.7
Optical Products Operations	23,900	22.6	25,100	22.0	49,000	22.3	46,516	21.8	2,484	5.3
Paper and Converted Products	18,800	17.7	21,000	18.4	39,800	18.1	39,679	18.7	121	0.3
Fine & Specialty Paper Products Operations	8,200	7.7	9,400	8.2	17,600	8.0	17,474	8.2	126	0.7
Converted Products Operations	10,600	10.0	11,600	10.2	22,200	10.1	22,205	10.5	(5)	(0.0)
Operating Income	9,000	8.5	11,000	9.6	20,000	9.1	20,889	9.8	(889)	(4.3)
Printing and Industrial Materials Products	3,500	7.6	4,200	8.7	7,700	8.1	7,990	8.7	(290)	(3.6)
Electronic and Optical Products	2,800	6.8	3,600	8.1	6,400	7.5	6,732	8.3	(332)	(4.9)
Paper and Converted Products	2,700	14.4	3,200	15.2	5,900	14.8	6,129	15.4	(229)	(3.7)

Due to reorganization of business segment, healthcare products operations division has integrated with Printing & Variable Information Products Operations at April 1, 2011. Some products formerly associated with Industrial Material Operations division were transferred to Printing & Variable Information Materials Products Operation division. Figures of FY 2011 are rearranged to new classification.

Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION				
			FY 2012	FY2011	Inc/(Dec)
	Apr - Sep	Oct - Mar	(Forecast)		
Net sales	84,900	90,900	175,800	176,028	(228)
Operating income	4,000	5,900	9,900	11,351	(1,451)
Income before income taxes	7,200	5,500	12,700	11,241	1,459
Net income	5,700	3,500	9,200	7,369	1,831

(Millions of yen)

	LINTEC(TIANJIN) INDUSTRY CO.,LTD				
			FY 2012	FY2011	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	850	930	1,780	1,705	75
Operating income	100	110	210	177	33
Income before income taxes	100	110	210	223	(13)
Net income	80	100	180	167	13

(Millions of yen)

	LINTEC KOREA, INC.				
			FY 2012	FY2011	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	2,210	2,480	4,690	3,386	1,304
Operating income	560	660	1,220	936	284
Income before income taxes	540	640	1,180	931	249
Net income	540	630	1,170	938	232

(Millions of yen)

	MADICO,INC.				
			FY 2012	FY2011	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	7,300	7,200	14,500	13,045	1,455
Operating income	1,500	1,500	3,000	2,689	311
Income before income taxes	1,600	1,400	3,000	2,683	317
Net income	1,000	800	1,800	1,781	19

(Millions of yen)

	LINTEC INDUSTRIES (MALAYSIA) SDN.BHD				
			FY 2012	FY2011	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	1,340	1,500	2,840	2,515	325
Operating income	220	290	510	580	(70)
Income before income taxes	220	290	510	484	26
Net income	160	220	380	358	22

(Millions of yen)

	LINTEC INDUSTRIES (SARAWAK) SDN.BHD				
			FY 2012	FY2011	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	700	810	1,510	1,317	193
Operating income	10	20	30	48	(18)
Income before income taxes	10	20	30	49	(19)
Net income	10	10	20	36	(16)

(Millions of yen)

	P.T.LINTEC INDONESIA				
			FY 2012	FY2011	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	2,740	2,680	5,420	5,447	(27)
Operating income	180	90	270	318	(48)
Income before income taxes	170	100	270	313	(43)
Net income	130	70	200	224	(24)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION,LTD.				
			FY 2012	FY2011	Inc/(Dec)
	Jan - Jun	Jul - Dec	(Forecast)		
Net sales	2,310	2,450	4,760	4,819	(59)
Operating income	340	370	710	692	18
Income before income taxes	340	370	710	654	56
Net income	260	270	530	481	49

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note)				
			FY 2012	FY2011	Inc/(Dec)
	Apr - Sep	Oct - Mar	(Forecast)		
Net sales	20,810	21,700	42,510	39,733	2,777
Operating income	2,000	2,120	4,120	4,072	48
Income before income taxes	2,020	2,150	4,170	4,069	101
Net income	1,710	1,820	3,530	3,487	43

Note: Other consolidated subsidiaries include 11 foreign consolidated subsidiaries and 4 domestic consolidated subsidiaries.

R & D Costs, Depreciation & Amortization and Capital Expenditures (Results and Forecast)

LINTEC Corporation

		FY 2010			FY 2011			FY2012
		Apr - Sep 2009	Oct 2009 -Mar	Total	Apr - Sep 2010	Oct 2010 -Mar	Total	Forecast
R & D Costs	Consolidated	2,903	3,235	6,138	2,911	3,106	6,017	6,500
	Non-Consolidated	2,742	3,129	5,871	2,797	2,983	5,780	6,300
Depreciation & Amortization	Consolidated	5,097	5,440	10,537	4,870	5,308	10,178	11,100
	Non-Consolidated	4,062	4,393	8,455	3,848	4,298	8,146	8,800
Capital Expenditures	Consolidated	3,733	4,202	7,935	4,530	5,528	10,058	14,400
	Non-Consolidated	2,840	3,706	6,546	4,141	4,960	9,101	10,400

◆Description of capital expenditures (Non-Consolidated)

FY 2010	(Millions of yen)
Reconstruction of Tatsuno Plant	1,706
Investment on information infrastructure	954
Other constructions	3,887
Total	6,547

FY 2011	(Millions of yen)
Reconstruction of Tatsuno Plant	898
Adhesive coating facility for semiconductor-related products (Agatsuma Plant)	941
Release films production facility for optical-related products (Mishima Plant)	974
Investment on information infrastructure	452
Other constructions	5,836
Total	9,101

FY 2012 (Forecast)
Surface processing facility for semiconductor-related products (Agatsuma Plant)
Adhesive coating facility for films (Tatsuno Plant)
Investment on information infrastructure

◆Capital expenditures of major foreign consolidated subsidiaries

FY 2010	(Millions of yen)
LINTEC SPECIALITY FILMS (KOREA),INC. Adhesive coating facility for optical-related products, and other facilities	235

FY 2012	(Millions of yen)
Adhesive coating facility (Suzhou, China)	
Adhesive coating facility and releasing paper production facility (Thailand)	

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.