

## Summary of Financial Results for the Nine Months Ended December 2010

Member, Financial Accounting Standards Foundation  
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Name of listed company: Lintec Corporation

Code number: 7966

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Scheduled filing date for quarterly report: February 14, 2011

Scheduled date for dividend payments: —

Supplemental material on quarterly results : Yes

Presentation on quarterly results : None

Stock exchange listing: Tokyo Stock Exchange 1st Section

URL: <http://www.lintec.co.jp>

(Amounts less than one million yen are omitted)

### 1. CONSOLIDATED BUSINESS RESULTS FOR THE NINE MONTHS ENDED DECEMBER 2010 (from April 1, 2010 to December 31, 2010)

#### (1) Consolidated Operating Results

(% represents rate of increase or decrease over same quarter in previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine months ended December 2010	158,948	15.5	16,788	125.1	15,839	112.9	10,926	111.1
Nine months ended December 2009	137,558	(13.3)	7,459	(24.5)	7,439	(10.7)	5,174	(10.7)

	Net income per share		Net income per share (diluted)	
	Yen		Yen	
Nine months ended December 2010	144.54		144.46	
Nine months ended December 2009	68.46		68.43	

#### (2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of Yen		Millions of Yen		%		Yen	
As of December 31, 2010	209,553		128,690		61.0		1,690.58	
As of March 31, 2010	195,656		121,502		61.7		1,596.37	

(Reference) Stockholders' equity: Nine months ended December 31, 2010: 127,796 million yen

FY ended March 31, 2010: 120,675 million yen

### 2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen				
FY ended March 2010	—	10.00	—	14.00	24.00
FY ended March 2011	—	20.00	—		
FY ending March 2011(forecast)				20.00	40.00

(Note)Revision of estimated dividends during this quarter: Yes

### 3. FORECAST OF CONSOLIDATED BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 2011 (from April 1, 2010 to March 31, 2011)

(% represents rate of increase or decrease over previous term)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY ending March 2011	210,000	10.9	20,000	72.8	18,500	63.7	13,000	78.5	171.97

(Note)Revision of forecast of consolidated business results during this quarter: None

#### 4. OTHERS

- (1) Changes in significant consolidated subsidiaries during the current period: None  
(Note) Changes in specified subsidiaries during the current period that caused changes in the scope of consolidation
- (2) Application of simplified accounting and application of special accounting: Yes  
(Note) Application of simplified and special accounting for quarterly consolidated financial statements
- (3) Change in the accounting principles, procedures and method of presentation
  - (a) Changes due to modifications in accounting standards, etc.: Yes
  - (b) Changes other than (a): None(Note) Changes in significant accounting policies and procedures, presentation which are stated in “changes in important matters in preparing quarterly consolidated financial statements”
- (4) Number of outstanding shares (common stock):
  - (a) Number of outstanding shares at period-end (including treasury stock):

Nine months ended December 2010: 76,564,240 shares	FY ended March 2010: 76,564,240 shares
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  - (b) Number of treasury stocks at period-end:

Nine months ended December 2010: 970,947 shares	FY ended March 2010: 970,630 shares
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  - (c) Average number of shares during the period (consolidated third quarter ended December 31):

Nine months ended December 2010: 75,593,474 shares	Nine months ended December 2009: 75,594,307 shares
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\* Indication of quarterly review procedure implementation status

- This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

\*Explanation relating to the appropriate use of forecasts of business results and other items of note

- The forecasts included in this document are based on the currently available information and certain assumptions that we believe reasonable. Accordingly, the actual results may differ materially from those projected herein depending on various factors.

**Financial Statements****(1) Consolidated Balance Sheets**

(Unit: millions of yen)

	As of December 31, 2010	As of March 31, 2010
<b>Assets</b>		
Current assets		
Cash and cash equivalents	36,112	27,474
Trade notes and accounts receivable	68,195	64,089
Inventories	28,568	24,686
Other	4,115	5,428
Allowance for doubtful accounts	(274)	(226)
Total current assets	136,717	121,451
Non-current assets		
Property, plant and equipment		
Buildings and structures(net)	23,889	24,748
Machinery, equipment and vehicles(net)	24,761	27,183
Land	8,717	8,681
Construction in progress	1,942	480
Other(net)	2,105	2,242
Total Property, plant and equipment	61,416	63,337
Intangible assets	2,239	1,334
Investments and other assets		
Other	9,398	9,703
Allowance for doubtful accounts	(217)	(170)
Total investments and other assets	9,180	9,532
Total non-current assets	72,836	74,204
<b>Total assets</b>	<b>209,553</b>	<b>195,656</b>

(Unit: millions of yen)

	As of December 31, 2010	As of March 31, 2010
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	52,564	44,071
Short-term borrowings	369	1,424
Accrued income taxes	2,063	3,555
Provision for directors' bonuses	54	69
Other	10,531	9,533
Total current liabilities	65,583	58,654
Long-term liabilities		
Long-term debt	24	54
Accrued retirement allowances	13,807	14,032
Accrued environmental measures	145	150
Other	1,301	1,262
Total long-term liabilities	15,278	15,499
<b>Total liabilities</b>	<b>80,862</b>	<b>74,153</b>
<b>Net Assets</b>		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	85,781	76,916
Treasury stock	(1,035)	(1,034)
Total shareholders' equity	134,777	125,912
Valuation and translation adjustments		
Net unrealized holding gain on securities	29	96
Foreign currency translation adjustment	(7,010)	(5,334)
Total valuation and translation adjustments	(6,980)	(5,237)
Share warrant	88	67
Minority interests	805	759
<b>Total net assets</b>	<b>128,690</b>	<b>121,502</b>
<b>Total liabilities and net assets</b>	<b>209,553</b>	<b>195,656</b>

**(2) Consolidated Statements of Income**

(Unit: millions of yen)

	Nine months ended December 31, 2009	Nine months ended December 31, 2010
Net sales	137,558	158,948
Cost of sales	110,743	121,803
Gross profit	26,814	37,145
Selling, general and administrative expenses	19,355	20,356
Operating income	7,459	16,788
Non-operating income		
Interest income	75	111
Dividend income	73	61
Gain on currency exchange	82	—
Other	263	318
Total non-operating income	495	491
Non-operating expenses		
Interest expenses	20	20
Loss on disposal of non-current assets	214	346
Compensation	123	46
Loss on currency exchange	—	903
Other	157	123
Total non-operating expenses	515	1,440
Ordinary income	7,439	15,839
Extraordinary gain		
Gain on sales of property, plant and equipment.	283	30
Subsidy income	18	22
Total extraordinary gain	301	52
Extraordinary loss		
Loss on devaluation of investment in securities	13	41
Loss on sales of property, plant and equipment.	—	13
Provision for accrued environmental measures	150	—
Disposition of foreign currency translation adjustments	132	—
Loss on devaluation of membership rights	12	—
Total extraordinary loss	309	54
Income before income taxes	7,432	15,837
Income taxes	1,956	4,069
Deferred income taxes	233	757
Total income taxes	2,189	4,827
Income before minority interests	—	11,009
Minority interests	67	83
Net income	5,174	10,926

**(3) Notes on Going Concern**

Not applicable.

**(4) Segment Information****[Business Segment Information]**

Previous 3rd quarter (from April 1, 2009 to December 31, 2009)

(Unit: millions of yen)

	Pressure-Sensitive Adhesive Related	Paper- Related	Total	Eliminations and Corporate	Consolidated
Net Sales					
(1) Net sales to outside customers	106,357	31,200	137,558	—	137,558
(2) Intersegment sales and transfers	37	11,441	11,478	(11,478)	—
Total	106,395	42,642	149,037	(11,478)	137,558
Operating income	3,521	3,937	7,459	0	7,459

Notes:

- (1) Business segment are classified into Pressure-sensitive adhesive related operations and Paper-related operations in accordance with product types and characteristics and selling methods.
- (2) Principal products for each segment are as follows:
  1. Pressure-sensitive adhesive related operations: pressure-sensitive adhesive papers and films, semiconductor-related products and equipment, optical-related products
  2. Paper-related operations: release papers and films, color papers for envelopes

**[Geographical Segment Information]**

Previous 3rd quarter (from April 1, 2009 to December 31, 2009)

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations and Corporate	Consolidated
Net Sales						
(1) Net sales to outside customers	110,319	19,897	7,341	137,558	—	137,558
(2) Intersegment sales and transfers	11,053	1,718	496	13,267	(13,267)	—
Total	121,372	21,615	7,837	150,826	(13,267)	137,558
Operating income	4,178	2,775	407	7,361	98	7,459

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
  1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
  2. Others: United States, Netherlands, Germany

**[Overseas Sales]**

Previous 3rd quarter (from April 1, 2009 to December 31, 2009)

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	28,696	6,396	35,092
II. Consolidated net sales	—	—	137,558
III. Overseas sales / consolidated net sales (%)	20.9	4.6	25.5

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
  1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
  2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.

**[Segments information]**

(Additional information)

We adopted the Accounting standards on disclosure of segment information (Accounting Standard 17 effective March 27, 2009) and the Application Guidance of Accounting Standards on disclosure of segment information (Application Guidance of Accounting Standards 20 effective on March 21, 2008) from the first quarter consolidated accounting period.

## 1. Overviews of the disclosed segments

The business segments of our group are subject to periodic review, because each of them provides its own financial information separately from other business units of our group and the board of directors not only makes a decision on allocation of management resources, but also evaluates the performance of them.

Our group consists of seven business segments, each of which develops comprehensive strategies and conducts business activities in overseas and domestic markets.

Based on product manufacturing methods and similarity of the markets where the products are introduced, we aggregate these business segments into three distinguishable units, such as "Printing and Industrial Materials Products," "Electronic and Optical Products," and "Paper and Converted Products," to include in this report.

Products and services handled in each segment are as follows.

Disclosed segments	Main products and services
Printing and Industrial Materials Products	Adhesive papers and films for seals and labels, Label printing machines, Barcode printers, Films for outdoor signs and advertising, Interior finishing mounting sheets, Window films, PV backsheets, Adhesive products for automobiles, Industrial-use adhesive tapes, Healthcare-related products
Electronic and Optical Products	Semiconductor-related tapes and equipment, Coated films for multilayer ceramic capacitor production, Optical-related products
Paper and Converted Products	Color papers for envelopes, Special function papers, Release paper and films, Casting papers for carbon fiber components materials, Casting papers for synthetic leather

## 2. Sales and income or loss information of each segment

Current 3r quarter (from April 1, 2010 to December 31, 2010)

(Unit: millions of yen)

	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total	Adjustment *1	Consolidated Statements of Income *2
Net sales						
(1)Net sales to outside customers	69,056	60,236	29,656	158,948	—	158,948
(2)Intersegment sales and transfers	26	22	11,702	11,750	(11,750)	—
Total	69,082	60,258	41,358	170,699	(11,750)	158,948
Segment income	6,479	5,658	4,627	16,765	23	16,788

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

**(5) Notes on Significant Changes in the Amount of Total Shareholders' Equity**

Not applicable.