

Summary of Financial Results for the Three Months Ended June 2010

Member, Financial Accounting Standards Foundation
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Name of listed company: Lintec Corporation

Code number: 7966

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Scheduled date for dividend payments: —

Supplemental material on quarterly results : Yes

Presentation on quarterly results : No

Stock exchange listing: Tokyo Stock Exchange 1st Section

URL: <http://www.lintec.co.jp>

(Amounts less than one million yen are omitted)

1. CONSOLIDATED BUSINESS RESULTS FOR THE THREE MONTHS ENDED JUNE 2010 (April 1, 2010 to June 30, 2010)

(1) Consolidated Operating Results

(% represents rate of increase or decrease over same quarter in previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three months ended June 2010	53,331	30.2	5,780	500.5	5,520	371.1	3,771	508.8
Three months ended June 2009	40,955	(22.7)	962	(75.4)	1,171	(67.1)	619	(72.9)

	Net income per share		Net income per share (diluted)	
	Yen		Yen	
Three months ended June 2010	49.89		49.87	
Three months ended June 2009	8.20		8.19	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of Yen		Millions of Yen		%		Yen	
As of June 30, 2010	200,833		126,161		62.4		1,657.59	
As of March 31, 2010	195,656		121,502		61.7		1,596.37	

(Reference) Stockholders' equity: Three months ended June 30, 2010: 125,303 million yen

FY ended March 31, 2010: 120,675 million yen

2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen				
FY ended March 2010	—	10.00	—	14.00	24.00
FY ended March 2011	—	—	—	—	—
FY ending March 2011(forecast)	—	15.00	—	15.00	30.00

(Note)Revision of estimated dividends during the first quarter: None

3. FORECAST OF CONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDING MARCH 2011 (April 1, 2010 to March 31, 2011)

(% represents rate of increase or decrease over previous term, including previous half term)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ending September 2010	107,000	20.7	11,000	179.2	10,500	166.3	7,300	160.1	96.57
FY ending March 2011	202,000	6.7	13,500	16.6	13,000	15.0	9,200	26.3	121.70

(Note)Revision of forecast of consolidated business results during the first quarter: Yes

4. OTHERS

- (1) Changes in significant consolidated subsidiaries during the current period: No
(Note) Changes in specified subsidiaries during the current period that caused changes in the scope of consolidation
- (2) Application of simplified accounting and application of special accounting: Yes
(Note) Application of simplified and special accounting for quarterly consolidated financial statements
- (3) Change in the accounting principles, procedures and method of presentation
(a) Changes due to modifications in accounting standards, etc.: Yes
(b) Changes other than (a): None
(Note) Changes in significant accounting policies and procedures, presentation which are stated in “changes in important matters in preparing quarterly consolidated financial statements”
- (4) Number of outstanding shares (common stock):
(a) Number of outstanding shares at period-end (including treasury stock):
Three months ended June 2010: 76,564,240 shares FY ended March 2010: 76,564,240 shares
(b) Number of treasury stocks at period-end:
Three months ended June 2010: 970,750 shares FY ended March 2010: 970,630 shares
(c) Average number of shares during the period (consolidated first quarter ended June 30):
Three months ended June 2010: 75,593,564 shares Three months ended June 2009: 75,594,649 shares

*** Indication of quarterly review procedure implementation status**

- This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

***Explanation relating to the appropriate use of forecasts of business results and other items of note**

- This document contains revised forecasts for consolidated business results for the six months ending September 2010 released on May 13, 2010. For more details, please refer to the following “Qualitative Information Regarding the Consolidated Business Forecasts”.
- Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results, etc. may differ from projections due to a variety of reasons.

Qualitative Information Regarding the Consolidated Business Forecasts

The business performance in the first quarter exceeded our forecast made at the beginning of the quarter, thanks to steady sales throughout the quarter, as well as impact that had on enhanced profitability, such as earning increase effect, modest rise of the raw material and fuel prices, and reduction of the fixed cost, and decrease in the production cost.

We expect that current circumstances would continue in the second quarter, and that the business performance for the second quarter consolidated cumulative period would exceed our original forecast.

We, therefore, conducted a review of our consolidated business forecast that was announced on May 13, 2010 for the second quarter consolidated cumulative period, as follows.

On the other hand, at this point we do not change our forecast for the business performance over the whole fiscal year, which was also announced on May 13, 2010, because of sheer uncertainty about the current economy in Europe and the U.S., which may have impact on economy of Asian countries including Japan.

Revision of Consolidated Business Forecasts for the First-Half Period (April 1, 2010 to September 30, 2010) (Unit: millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A)	102,300	7,300	7,000	4,800
Revised Forecast (B)	107,000	11,000	10,500	7,300
Increase (B-A)	4,700	3,700	3,500	2,500
Percentage of Increase (%)	4.6	50.7	50.0	52.1
(Reference) Half-Year Ended September 2009	88,622	3,939	3,943	2,806

Notes:

Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results, etc. may differ from projections due to a variety of reasons.

Financial Statements**(1) Consolidated Balance Sheets**

(Unit: millions of yen)

	As of June 30, 2010	As of March 31, 2010
Assets		
Current assets		
Cash and cash equivalents	27,994	27,474
Trade notes and accounts receivable	66,805	64,089
Inventories	25,835	24,686
Other	6,732	5,428
Allowance for doubtful accounts	(298)	(226)
Total current assets	127,069	121,451
Non-current assets		
Property, plant and equipment		
Buildings and structures(net)	24,512	24,748
Machinery, equipment and vehicles(net)	26,731	27,183
Land	8,684	8,681
Construction in progress	905	480
Other(net)	2,232	2,242
Total Property, plant and equipment	63,066	63,337
Intangible assets	1,436	1,334
Investments and other assets		
Other	9,424	9,703
Allowance for doubtful accounts	(164)	(170)
Total investments and other assets	9,260	9,532
Total non-current assets	73,763	74,204
Total assets	200,833	195,656

(Unit: millions of yen)

	As of June 30, 2010	As of March 31, 2010
Liabilities		
Current liabilities		
Trade notes and accounts payable	47,002	44,071
Short-term borrowings	1,334	1,424
Accrued income taxes	1,729	3,555
Provision for directors' bonuses	17	69
Other	9,163	9,533
Total current liabilities	59,247	58,654
Long-term liabilities		
Long-term debt	54	54
Accrued retirement allowances	13,976	14,032
Accrued environmental measures	145	150
Other	1,246	1,262
Total long-term liabilities	15,423	15,499
Total liabilities	74,671	74,153
Net Assets		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	80,138	76,916
Treasury stock	(1,034)	(1,034)
Total shareholders' equity	129,134	125,912
Valuation and translation adjustments		
Net unrealized holding gain on securities	(23)	96
Foreign currency translation adjustment	(3,807)	(5,334)
Total valuation and translation adjustments	(3,831)	(5,237)
Share warrant	67	67
Minority interests	790	759
Total net assets	126,161	121,502
Total liabilities and net assets	200,833	195,656

(2) Consolidated Statements of Income

(Unit: millions of yen)

	Three months ended June 30,2009	Three months ended June 30,2010
Net sales	40,955	53,331
Cost of sales	33,708	40,988
Gross profit	7,246	12,343
Selling, general and administrative expenses	6,283	6,562
Operating income	962	5,780
Non-operating income		
Interest income	21	32
Dividend income	29	30
Gain on currency exchange	147	—
Gain on sale of fixed assets	—	74
Other	99	90
Total non-operating income	298	229
Non-operating expenses		
Interest expenses	8	4
Loss on disposal of non-current assets	32	115
Loss on currency exchange	—	318
Compensation	19	12
Other	28	38
Total non-operating expenses	89	489
Ordinary income	1,171	5,520
Extraordinary loss		
Provision for accrued environmental measures	60	—
Disposition of foreign currency translation adjustments	132	—
Total extraordinary loss	192	—
Income before income taxes	979	5,520
Income taxes	150	1,099
Deferred income taxes	215	622
Total income taxes	365	1,721
Income before minority interests	—	3,798
Minority interests(loss) in net income	(5)	27
Net income	619	3,771

(3) Notes on Going Concern

Not applicable.

(4) Segment Information**[Business Segment Information]**

Previous 1st quarter (from April 1, 2009 to June 30, 2009)

(Unit: millions of yen)

	Pressure-Sensitive Adhesive Related	Paper- Related	Total	Eliminations and Corporate	Consolidated
Net Sales					
(1) Net sales to outside customers	31,361	9,593	40,955	—	40,955
(2) Intersegment sales and transfers	11	3,396	3,408	(3,408)	—
Total	31,373	12,990	44,363	(3,408)	40,955
Operating income	214	741	956	5	962

Notes:

- (1) Business segment are classified into Pressure-sensitive adhesive related operations and Paper-related operations in accordance with product types and characteristics and selling methods.
- (2) Principal products for each segment are as follows:
 1. Pressure-sensitive adhesive related operations: pressure-sensitive adhesive papers and films, semiconductor-related products and equipment, optical-related products
 2. Paper-related operations: release papers and films, color papers for envelopes

[Geographical Segment Information]

Previous 1st quarter (from April 1, 2009 to June 30, 2010)

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations and Corporate	Consolidated
Net Sales						
(1) Net sales to outside customers	33,760	4,762	2,431	40,955	—	40,955
(2) Intersegment sales and transfers	3,207	344	185	3,737	(3,737)	—
Total	36,968	5,106	2,617	44,692	(3,737)	40,955
Operating income	442	543	71	1,057	(94)	962

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
 2. Others: United States, Netherlands, Germany

[Overseas Sales]

Previous 1st quarter (from April 1, 2009 to June 30, 2009)

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	8,032	1,747	9,780
II. Consolidated net sales	—	—	40,955
III. Overseas sales / consolidated net sales (%)	19.6	4.3	23.9

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
 2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.

[Segments information]

(Additional information)

We adopted the Accounting standards on disclosure of segment information (Accounting Standard 17 effective March 27, 2009) and the Application Guidance of Accounting Standards on disclosure of segment information (Application Guidance of Accounting Standards 20 effective on March 21, 2008) from the first quarter consolidated accounting period.

1. Overviews of the disclosed segments

The business segments of our group are subject to periodic review, because each of them provides its own financial information separately from other business units of our group and the board of directors not only makes a decision on allocation of management resources, but also evaluates the performance of them.

Our group consists of seven business segments, each of which develops comprehensive strategies and conducts business activities in overseas and domestic markets.

Based on product manufacturing methods and similarity of the markets where the products are introduced, we aggregate these business segments into three distinguishable units, such as "Printing and Industrial Materials Products," "Electronic and Optical Products," and "Paper and Converted Products," to include in this report.

Products and services handled in each segment are as follows.

Disclosed segments	Main products and services
Printing and Industrial Materials Products	Adhesive papers and films for seals and labels, Label printing machines, Barcode printers, Films for outdoor signs and advertising, Interior finishing mounting sheets, Window films, PV backsheets, Adhesive products for automobiles, Industrial-use adhesive tapes, Healthcare-related products
Electronic and Optical Products	Semiconductor-related tapes and equipment, Coated films for multilayer ceramic capacitor production, Optical-related products
Paper and Converted Products	Color papers for envelopes, Special function papers, Release paper and films, Casting papers for carbon fiber components materials, Casting papers for synthetic leather

2. Sales and income or loss information of each segment

Current 1st quarter (from April 1, 2010 to June 30, 2010)

(Unit: millions of yen)

	Printing and Industrial Materials Products	Electronic and Optical Products	Paper and Converted Products	Total	Adjustment *1	Consolidated Statements of Income *2
Net sales						
(1)Net sales to outside customers	22,109	20,684	10,537	53,331	—	53,331
(2)Intersegment sales and transfers	11	6	4,156	4,174	(4,174)	—
Total	22,120	20,691	14,693	57,505	(4,174)	53,331
Segment income	2,033	1,724	1,967	5,725	54	5,780

Notes:

1. Segment income in each segment was adjusted by eliminating the amount of intra-segments transactions.
2. Segment income is adjusted to be recorded as operating income in the quarterly consolidated statements of income.

(5) Notes on Significant Changes in the Amount of Total Shareholders' Equity

Not applicable.