

## Summary of Financial Results for the Nine Months Ended December 2009

Member, Financial Accounting Standards Foundation  
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Name of listed company: Lintec Corporation

Code number: 7966

Representative: Akihiko Ouchi, President and CEO

For inquiries: Junichi Ogawa, General Manager, Finance & Accounting Dept., Administration Div.

Scheduled filing date for quarterly report: February 12, 2010

Scheduled date for dividend payments: —

Stock exchange listing: Tokyo Stock Exchange 1st Section

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(Amounts less than one million yen are omitted)

### 1. CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 2009 (April 1, 2009 to December 31, 2009)

#### (1) Consolidated Operating Results(cumulative)

(% represents rate of increase or decrease over same quarter in previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine months ended December 2009	137,558	(13.3)	7,459	(24.5)	7,439	(10.7)	5,174	(10.7)
Nine months ended December 2008	158,648	—	9,885	—	8,329	—	5,797	—

	Net income per share		Net income per share (diluted)	
	Yen		Yen	
Nine months ended December 2009	68.46		68.43	
Nine months ended December 2008	76.70		76.67	

#### (2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of Yen		Millions of Yen		%		Yen	
As of December 31, 2009	196,515		118,686		60.0		1,559.36	
As of March 31, 2009	172,854		113,930		65.5		1,497.58	

(Reference) Stockholders' equity: As of December 31, 2009: 117,878 million yen

As of March 31, 2009: 113,209 million yen

### 2. DIVIDENDS

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 2009	—	15.00	—	5.00	20.00
FY ended March 2010	—	10.00			
FY ended March 2010(forecast)			—	10.00	20.00

(Note)Revision of estimated dividends during the third quarter: None

### 3. CONSOLIDATED FINANCIAL RESULTS FORECAST FOR THE FISCAL YEAR ENDING MARCH 2010 (April 1, 2009 to March 31, 2010)

(% represents rate of increase or decrease over previous term)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY ending March 2010	185,000	(5.1)	10,000	17.7	9,500	68.0	6,500	91.7	85.99

(Note)Revision of consolidated financial forecast during the third quarter: Yes

**4. OTHERS**

- (1) During the fiscal period, the following changes in status to the main subsidiary companies occurred (changes in status of subsidiary companies accompanying changes in consolidated range): None
- (2) Application of simplified accounting methods and specific accounting methods in preparing quarterly consolidated financial statements: Yes
- (3) Change in the accounting principles, procedures and disclosure method applied in the preparation of consolidated quarterly financial statements (Changes to important items that form basis for preparing quarterly consolidated financial statements):
  - (a) Changes due to modifications in accounting standards, etc.: None
  - (b) Changes other than (a): None
- (4) Number of outstanding shares (common stock):
  - (a) Number of outstanding shares at period-end (including treasury stock):
 

Nine months ended December 2009: 76,564,240 shares	FY ended March 2009: 76,564,240 shares
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  - (b) Number of treasury stocks at period-end:
 

Nine months ended December 2009: 970,366 shares	FY ended March 2009: 969,277 shares
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  - (c) Average number of shares during the period (consolidated third quarter ended December 31):
 

Nine months ended December 2009: 75,594,307 shares	Nine months ended December 2008: 75,588,037 shares
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**\*Explanation relating to the appropriate use of forecasts of business results and other items of note**

- This document contains revised forecasts for consolidated business results for the fiscal year ending March 31, 2010 released on November 12, 2009. For more details, please refer to the following “Qualitative Information Regarding the Consolidated Business Forecasts”.
- Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results, etc. may differ from projections due to a variety of reasons.

**Qualitative Information Regarding the Consolidated Business Forecasts**

For nine months of the fiscal year ending March 31, 2010, consolidated sales and profit were above its plan since sales from LCD-related products, semiconductor-related products, and electronics-related products were higher than expected. In addition, cost reduction contributed the profit as well.

Based on the above result, consolidated full year plan announced on November 12, 2009, was revised as follows:

Revision of Consolidated Business Forecasts for the Fiscal Year Ending March 31, 2010 (April 1, 2009 to March 31, 2010)

(Unit: millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A)	182,000	9,000	8,700	6,200
<b>Revised Forecast (B)</b>	<b>185,000</b>	<b>10,000</b>	<b>9,500</b>	<b>6,500</b>
Increase (B-A)	3,000	1,000	800	300
Percentage of Increase (%)	1.6	11.1	9.2	4.8
(Reference) previous results (FY ended March 2009)	194,901	8,498	5,654	3,391

**Notes:**

Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results, etc. may differ from projections due to a variety of reasons.

**5. Quarterly Financial Statements****(1) Quarterly Consolidated Balance Sheets**

(Unit: millions of yen)

	As of December 31, 2009	As of March 31, 2009
<b>Assets</b>		
Current assets		
Cash and cash equivalents	24,540	16,271
Trade notes and accounts receivable	67,979	47,750
Inventories	24,487	26,992
Other	5,481	5,149
Allowance for doubtful accounts	(221)	(226)
Total current assets	122,267	95,937
Non-current assets		
Property, plant and equipment		
Buildings and structures	24,664	23,887
Machinery, equipment and vehicles	27,170	30,359
Land	8,676	8,655
Construction in progress	1,846	1,728
Other	1,928	2,379
Total Property, plant and equipment	64,287	67,010
Intangible assets	396	381
Investments and other assets		
Other	9,739	9,687
Allowance for doubtful accounts	(175)	(162)
Total investments and other assets	9,564	9,525
Total non-current assets	74,248	76,917
<b>Total assets</b>	<b>196,515</b>	<b>172,854</b>

(Unit: millions of yen)

	As of December 31, 2009	As of March 31, 2009
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	51,161	29,514
Short-term borrowings	323	3,430
Accrued income taxes	1,496	267
Provision for directors' bonuses	44	24
Provision for loss on orders received	—	38
Other	9,352	10,379
<b>Total current liabilities</b>	<b>62,378</b>	<b>43,655</b>
Long-term liabilities		
Long-term debt	79	107
Accrued retirement allowances	14,149	14,398
Accrued environmental measures	150	—
Other	1,072	764
<b>Total long-term liabilities</b>	<b>15,450</b>	<b>15,269</b>
<b>Total liabilities</b>	<b>77,829</b>	<b>58,924</b>
<b>Net Assets</b>		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	74,748	70,707
Treasury stock	(1,034)	(1,032)
<b>Total shareholders' equity</b>	<b>123,745</b>	<b>119,706</b>
Valuation and translation adjustments		
Net unrealized holding gain on securities	35	(87)
Foreign currency translation adjustment	(5,902)	(6,408)
<b>Total valuation and translation adjustments</b>	<b>(5,867)</b>	<b>(6,496)</b>
Share warrant	67	41
Minority interests	740	679
<b>Total net assets</b>	<b>118,686</b>	<b>113,930</b>
<b>Total liabilities and net assets</b>	<b>196,515</b>	<b>172,854</b>

**(2) Quarterly Consolidated Statements of Income**

(Unit: millions of yen)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
Net sales	158,648	137,558
Cost of sales	127,782	110,743
Gross profit	30,865	26,814
Selling, general and administrative expenses	20,980	19,355
Operating income	9,885	7,459
Non-operating income		
Interest income	140	75
Dividend income	82	73
Gain on currency exchange	—	82
Other	325	263
Total non-operating income	548	495
Non-operating expenses		
Interest expenses	83	20
Loss on disposal of non-current assets	298	214
Compensation	—	123
Loss on currency exchange	1,399	—
Other	323	157
Total non-operating expenses	2,103	515
Ordinary income	8,329	7,439
Extraordinary gain		
Gain on sales of property, plant and equipment.	—	283
Subsidy income	—	18
Total extraordinary gain	—	301
Extraordinary loss		
Provision for accrued environmental measures	—	150
Disposition of foreign currency translation adjustments	—	132
Loss on devaluation of investment in securities	107	13
Loss on devaluation of membership rights	—	12
Total extraordinary loss	107	309
Income before income taxes	8,222	7,432
Income taxes	1,639	1,956
Deferred income taxes	745	233
Total income taxes	2,384	2,189
Minority interests	40	67
Net income	5,797	5,174

**(3) Quarterly Consolidated Statement of Cash Flows**

(Unit: millions of yen)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
<b>Cash flows from operating activities:</b>		
Income before income taxes	8,222	7,432
Depreciation and amortization	8,289	7,750
Amortization of negative goodwill	(13)	(8)
Change in accrued pension and severance costs	(635)	(258)
Change in allowance for doubtful accounts	19	8
Interest and dividend income	(222)	(149)
Interest expense	83	20
(Gain) on sales of property, plant and equipment	(7)	(274)
Loss on disposal of property, plant and equipment	244	175
Decrease (increase) in trade notes and accounts receivable	(4,236)	(20,185)
Decrease (increase) in inventories	(1,290)	2,634
Change in trade notes and accounts payable	4,355	21,500
Loss on devaluation of investment in securities	107	13
Change in accrued environmental measures	—	150
Disposition of foreign currency translation adjustments	—	132
Loss on devaluation of membership rights	—	12
Other	(521)	(529)
<b>Subtotal</b>	<b>14,395</b>	<b>18,428</b>
Interest and dividend income	228	146
Interest expense	(83)	(22)
Income tax	(3,350)	—
Income tax refund	—	9
<b>Cash flows from operating activities:</b>	<b>11,189</b>	<b>18,561</b>
<b>Cash flows from investing activities:</b>		
Deposits to time deposits	(1,794)	(3,877)
Proceeds from withdrawal from time deposit	1,893	2,233
Purchases of property, plant and equipment	(7,741)	(5,790)
Proceeds from sales of property, plant and equipment	48	378
Purchases of intangible assets	—	(480)
Purchase of investments in subsidiaries	(7)	(28)
Other	(11)	(102)
<b>Cash flows from investing activities:</b>	<b>(7,613)</b>	<b>(7,666)</b>
<b>Cash flows from financing activities:</b>		
Increase (decrease) in short-term borrowings	1,270	(3,162)
Cash dividends paid	(1,971)	(1,091)
Payment for acquisition of treasury stock	(4)	(1)
Other	(226)	(180)
<b>Cash flows from financing activities</b>	<b>(932)</b>	<b>(4,435)</b>
Effect of exchange rate changes on cash and cash equivalents	(1,575)	157
<b>Increase (decrease) in cash and cash equivalents</b>	<b>1,067</b>	<b>6,616</b>
Cash and cash equivalents at beginning of FY	17,314	15,370
<b>Cash and cash equivalents at end of FY</b>	<b>18,381</b>	<b>21,986</b>

**(4) Notes on Going Concern**

Not applicable.

**(5) Segment Information****[Business Segment Information]**

Previous 3rd quarter (from April 1, 2008 to December 31, 2008)

(Unit: millions of yen)

	Pressure-Sensitive Adhesive Related	Paper- Related	Total	Eliminations and Corporate	Consolidated
Net Sales					
(1) Net sales to outside customers	121,836	36,812	158,648	—	158,648
(2) Intersegment sales and transfers	23	11,124	11,147	(11,147)	—
Total	121,859	47,936	169,795	(11,147)	158,648
Operating income	7,644	2,238	9,883	1	9,885

Notes:

- (1) Business segment are classified into Pressure-sensitive adhesive related operations and Paper-related operations in accordance with product types and characteristics and selling methods.
- (2) Principal products for each segment are as follows:
  1. Pressure-sensitive adhesive related operations: pressure-sensitive adhesive papers and films, semiconductor-related products and equipment, optical-related products
  2. Paper-related operations: release papers and films, color papers for envelopes
- (3) Notes on Financial Accounting Standards  
The useful life of a several pieces of manufacturing equipment revised with the practical method due to the changes in product-life-cycle and status of facility use as product improved. With the changes, operating income in the Pressure-sensitive adhesive related operations and the Paper-related operations decreased 637 million yen and 104 million yen accordingly compared to original calculation method.
- (4) Change in the method of translating overseas subsidiaries' revenue and expenses  
From the first quarter of the current fiscal year, the Company changed the method of translating overseas subsidiaries' revenue and expenses to the translation based on the average exchange rate quoted for the quarter. As a result, as compared with the prior method, the sales of the Pressure-sensitive adhesive related sector increased by ¥1,743 million and those of the Paper-related sector by ¥102 million, while the operating income grew by ¥324 million for the former and ¥19 million for the latter.

Current 3rd quarter (from April 1, 2009 to December 31, 2009)

(Unit: millions of yen)

	Pressure-Sensitive Adhesive Related	Paper- Related	Total	Eliminations and Corporate	Consolidated
Net Sales					
(1) Net sales to outside customers	106,357	31,200	137,558	—	137,558
(2) Intersegment sales and transfers	37	11,441	11,478	(11,478)	—
Total	106,395	42,642	149,037	(11,478)	137,558
Operating income	3,521	3,937	7,459	0	7,459

Notes:

- (1) Business segment are classified into Pressure-sensitive adhesive related operations and Paper-related operations in accordance with product types and characteristics and selling methods.
- (2) Principal products for each segment are as follows:
  1. Pressure-sensitive adhesive related operations: pressure-sensitive adhesive papers and films, semiconductor-related products and equipment, optical-related products
  2. Paper-related operations: release papers and films, color papers for envelopes

**[Geographical Segment Information]**

Previous 3rd quarter (from April 1, 2008 to December 31, 2008)

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations and Corporate	Consolidated
Net Sales						
(1) Net sales to outside customers	122,747	25,441	10,460	158,648	—	158,648
(2) Intersegment sales and transfers	12,556	2,228	901	15,685	(15,685)	—
Total	135,303	27,669	11,361	174,334	(15,685)	158,648
Operating income	4,272	3,968	1,625	9,867	18	9,885

Notes:

(1) Country and regional segments are based on geographic proximity.

(2) The main countries and regions included in each segment are as follows:

1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
2. Others: United States, Netherlands, Germany

(3) Notes on Financial Accounting Standards

The useful life of several pieces of manufacturing equipment revised with the practical method due to the changes in product-life-cycle and status of facility use as product improved. With the changes, operating income in the Japan geographical segment decreased 742 million yen accordingly compared to original calculation method.

(4) Change in the method of translating overseas subsidiaries' revenue and expenses

From the first quarter of the current fiscal year, the Company changed the method of translating overseas subsidiaries' revenue and expenses to the translation based on the average exchange rate quoted for the quarter. As a result, as compared with the prior method, the sales of Asia increased by ¥1,532 million and those of Others by ¥314 million, while the operating income grew by ¥298 million for the former and ¥44 million for the latter.

Current 3rd quarter (from April 1, 2009 to December 31, 2009)

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations and Corporate	Consolidated
Net Sales						
(1) Net sales to outside customers	110,319	19,897	7,341	137,558	—	137,558
(2) Intersegment sales and transfers	11,053	1,718	496	13,267	(13,267)	—
Total	121,372	21,615	7,837	150,826	(13,267)	137,558
Operating income	4,178	2,775	407	7,361	98	7,459

Notes:

(1) Country and regional segments are based on geographic proximity.

(2) The main countries and regions included in each segment are as follows:

1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
2. Others: United States, Netherlands, Germany

**[Overseas Sales]**

Previous 3rd quarter (from April 1, 2008 to December 31, 2008)

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	33,984	10,073	44,058
II. Consolidated net sales	—	—	158,648
III. Overseas sales / consolidated net sales (%)	21.4	6.3	27.8

## Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
  1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
  2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.
- (4) Change in the method of translating overseas subsidiaries' revenue and expenses  
From the first quarter of the current fiscal year, the Company changed the method of translating overseas subsidiaries' revenue and expenses to the translation based on the average exchange rate quoted for the quarter. As a result, as compared with the prior method, the sales of Asia increased by ¥1,537 million and those of Others by ¥308 million.

Current 3rd quarter (from April 1, 2009 to December 31, 2009)

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	28,696	6,396	35,092
II. Consolidated net sales	—	—	137,558
III. Overseas sales / consolidated net sales (%)	20.9	4.6	25.5

## Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
  1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
  2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.

**(6) Notes on Significant Changes in the Amount of Total Shareholders' Equity**

Not applicable.