

Summary of Financial Results for the Three Months Ended June 2009

Member, Financial Accounting Standards Foundation
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Name of listed company: Lintec Corporation

Code number: 7966

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Stock exchange listing: Tokyo Stock Exchange 1st Section

URL: <http://www.lintec.co.jp>

(Amounts less than one million yen are omitted)

1. CONSOLIDATED BUSINESS RESULTS FOR THE THREE MONTHS ENDED JUNE 2009 (April 1, 2009 to June 30, 2009)

(1) Consolidated Operating Results

(% represents rate of increase or decrease over same quarter in previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Three months ended June 2009	40,955	(22.7)	962	(75.4)	1,171	(67.1)	619	(72.9)
Three months ended June 2008	52,989	—	3,916	—	3,558	—	2,288	—

	Net income per share		Net income per share (diluted)	
	Yen		Yen	
Three months ended June 2009	8.20		8.19	
Three months ended June 2008	30.28		30.27	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Millions of Yen		Millions of Yen		%		Yen	
As of June 30, 2009	175,870		115,623		65.3		1,519.76	
As of March 31, 2009	172,854		113,930		65.5		1,497.58	

(Reference) Stockholders' equity: Three months ended June 30, 2009: 114,885 million yen

FY ended March 31, 2009: 113,209 million yen

2. DIVIDENDS

(Record date)	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
FY ended March 2009	—	15.00	—	5.00	20.00
FY ended March 2010	—				
FY ended March 2010(forecast)		10.00	—	10.00	20.00

(Note)Revision of estimated dividends during the first quarter: None

3. FORECAST OF CONSOLIDATED RESULTS FOR THE FISCAL YEAR ENDING MARCH 2010 (April 1, 2009 to March 31, 2010)

(% represents rate of increase or decrease over previous term, including previous half term)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Six months ending September 2009	85,000	(22.4)	3,200	(58.9)	3,300	(53.3)	2,000	(58.8)	26.46
FY ending March 2010	182,000	(6.6)	7,500	(11.8)	7,000	23.8	5,200	53.3	68.79

(Note)Revision of forecast of consolidated business results during the first quarter: Yes

4. OTHERS

- (1) During the fiscal period, the following changes in status to the main subsidiary companies occurred (changes in status of subsidiary companies accompanying changes in consolidated range): None
- (2) Application of simplified accounting methods and specific accounting methods in preparing quarterly consolidated financial statements: Yes
- (3) Change in the accounting principles, procedures and disclosure method applied in the preparation of consolidated quarterly financial statements (Changes to important items that form basis for preparing quarterly consolidated financial statements):
 - (a) Changes due to modifications in accounting standards, etc.: None
 - (b) Changes other than (a): None
- (4) Number of outstanding shares (common stock):
 - (a) Number of outstanding shares at period-end (including treasury stock):

Three months ended June 2009:	76,564,240 shares	FY ended March 2009: 76,564,240 shares
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 - (b) Number of treasury stocks at period-end:

Three months ended June 2009:	969,838 shares	FY ended March 2008: 969,277 shares
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 - (c) Average number of shares during the period (consolidated first quarter ended June 30):

Three months ended June 2009:	75,594,649 shares	Three months ended June 2008: 75,588,839 shares
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***Explanation relating to the appropriate use of forecasts of business results and other items of note**

- This document contains revised forecasts for consolidated business results for the six months ending September 2009 released on May 13, 2009. For more details, please refer to the following “Qualitative Information Regarding the Consolidated Business Forecasts”.
- Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results, etc. may differ from projections due to a variety of reasons.

Qualitative Information Regarding the Consolidated Business Forecasts

During the first three months for the current fiscal year ending March 31, 2010, business tended to stay under slightly-improved condition compared to expected weak environment, though the impact of large and sudden deterioration in economies after third quarter of the previous fiscal year remains.

Under these circumstances, our group revised its forecast for the first two quarters for the fiscal year as indicated below since sales outpaced initial expectations and cost reduction contributed.

As for full year forecast, our group did not change its initial plan due to the uncertainty of the business environment from the third quarter of this fiscal year.

Revision of Consolidated Business Forecasts for the First-Half Period (April 1, 2009 to September 30, 2009)

(Unit: millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A)	83,000	1,400	1,200	1,000
Revised Forecast (B)	85,000	3,200	3,300	2,000
Increase (B-A)	2,000	1,800	2,100	1,000
Percentage of Increase (%)	2.4	128.6	175.0	100.0
(Reference) Half-Year Ended September 2008	109,469	7,780	7,064	4,858

Notes:

Projections are based on assumptions regarding economic conditions, market trends, and plans as of the date of these materials. Actual results, etc. may differ from projections due to a variety of reasons.

5. Quarterly Financial Statements**(1) Quarterly Consolidated Balance Sheets**

(Unit: millions of yen)

	As of June 30, 2009	As of March 31, 2009
Assets		
Current assets		
Cash and cash equivalents	16,328	16,271
Trade notes and accounts receivable	51,245	47,750
Inventories	25,897	26,992
Other	6,037	5,149
Allowance for doubtful accounts	(275)	(226)
Total current assets	99,234	95,937
Non-current assets		
Property, plant and equipment		
Buildings and structures	23,631	23,887
Machinery, equipment and vehicles	29,646	30,359
Land	8,672	8,655
Construction in progress	2,277	1,728
Other	2,306	2,379
Total Property, plant and equipment	66,534	67,010
Intangible assets	405	381
Investments and other assets		
Other	9,880	9,687
Allowance for doubtful accounts	(183)	(162)
Total investments and other assets	9,696	9,525
Total non-current assets	76,636	76,917
Total assets	175,870	172,854

(Unit: millions of yen)

	As of June 30, 2009	As of March 31, 2009
Liabilities		
Current liabilities		
Trade notes and accounts payable	33,583	29,514
Short-term borrowings	3,034	3,430
Accrued income taxes	247	267
Provision for directors' bonuses	14	24
Provision for loss on orders received	38	38
Other	8,113	10,379
Total current liabilities	45,031	43,655
Long-term liabilities		
Long-term debt	115	107
Accrued retirement allowances	14,335	14,398
Accrued environmental measures	60	—
Other	704	764
Total long-term liabilities	15,215	15,269
Total liabilities	60,247	58,924
Net Assets		
Shareholders' equity		
Common stock	23,201	23,201
Capital surplus	26,830	26,830
Retained earnings	70,948	70,707
Treasury stock	(1,033)	(1,032)
Total shareholders' equity	119,946	119,706
Valuation and translation adjustments		
Net unrealized holding gain on securities	206	(87)
Foreign currency translation adjustment	(5,268)	(6,408)
Total valuation and translation adjustments	(5,061)	(6,496)
Share warrant	41	41
Minority interests	696	679
Total net assets	115,623	113,930
Total liabilities and net assets	175,870	172,854

(2) Consolidated Statements of Income

(Unit: millions of yen)

	Three months ended June 30,2008	Three months ended June 30,2009
Net sales	52,989	40,955
Cost of sales	42,278	33,708
Gross profit	10,711	7,246
Selling, general and administrative expenses	6,794	6,283
Operating income	3,916	962
Non-operating income		
Interest income	49	21
Dividend income	70	29
Gain on currency exchange	—	147
Other	112	99
Total non-operating income	232	298
Non-operating expenses		
Interest expenses	24	8
Loss on disposal of non-current assets	73	32
Loss on currency exchange	416	—
Compensation	—	19
Other	76	28
Total non-operating expenses	591	89
Ordinary income	3,558	1,171
Extraordinary loss		
Provision for accrued environmental measures	—	60
Disposition of foreign currency translation adjustments	—	132
Total extraordinary loss	—	192
Income before income taxes	3,558	979
Income taxes	600	150
Deferred income taxes	641	215
Total income taxes	1,242	365
Minority interests	26	(5)
Net income	2,288	619

(3) Consolidated Statement of Cash Flows

(Unit: millions of yen)

	Three months ended June 30,2008	Three months ended June 30,2009
Cash flows from operating activities:		
Income before income taxes	3,558	979
Depreciation and amortization	2,646	2,518
Amortization of negative goodwill	—	(2)
Change in accrued pension and severance costs	(461)	(73)
Change in allowance for doubtful accounts	(7)	53
Interest and dividend income	(120)	(50)
Interest expense	24	8
(Gain) on sales of property, plant and equipment	(4)	2
Loss on disposal of property, plant and equipment	57	30
Change in trade notes and accounts receivable	(1,127)	(3,232)
Change in inventories	(2,932)	1,501
Change in trade notes and accounts payable	1,818	3,819
Change in accrued environmental measures	—	60
Disposition of foreign currency translation adjustments	—	132
Other	(2,007)	(2,012)
Subtotal	1,442	3,733
Interest and dividend income	115	43
Interest expense	(23)	(9)
Income tax	(1,306)	—
Income tax (paid) refund	—	(225)
Cash flows from operating activities:	228	3,542
Cash flows from investing activities:		
Deposits to time deposits	(338)	(324)
Proceeds from withdrawal from time deposit	262	210
Purchases of property, plant and equipment	(4,186)	(2,900)
Proceeds from sales of property, plant and equipment	5	59
Other	(49)	(44)
Cash flows from investing activities:	(4,307)	(2,999)
Cash flows from financing activities:		
Increase in short-term borrowings	4,530	(452)
Cash dividends paid	(848)	(355)
Payment for acquisition of treasury stock	(0)	(1)
Other	(63)	(66)
Cash flows from financing activities	3,617	(875)
Effect of exchange rate changes on cash and cash equivalents	(1,163)	283
Increase (decrease) in cash and cash equivalents	(1,624)	(48)
Cash and cash equivalents at beginning of FY	17,314	15,370
Cash and cash equivalents at end of FY	15,689	15,322

(4) Notes on Going Concern

Not applicable.

(5) Segment Information**[Business Segment Information]**

Previous 1st quarter (from April 1, 2008 to June 30, 2008)

(Unit: millions of yen)

	Pressure-Sensitive Adhesive Related	Paper- Related	Total	Eliminations and Corporate	Consolidated
Net Sales					
(1) Net sales to outside customers	40,419	12,570	52,989	—	52,989
(2) Intersegment sales and transfers	6	3,586	3,592	(3,592)	—
Total	40,426	16,156	56,582	(3,592)	52,989
Operating income	3,053	846	3,900	16	3,916

Notes:

- (1) Business segment are classified into Pressure-sensitive adhesive related operations and Paper-related operations in accordance with product types and characteristics and selling methods.
- (2) Principal products for each segment are as follows:
 1. Pressure-sensitive adhesive related operations: pressure-sensitive adhesive papers and films, semiconductor-related products and equipment, optical-related products
 2. Paper-related operations: release papers and films, color papers for envelopes
- (3) Notes on Financial Accounting Standards
The useful life of a several pieces of manufacturing equipment revised with the practical method due to the changes in product-life-cycle and status of facility use as product improved. With the changes, operating income in the Pressure-sensitive adhesive related operations and the Paper-related operations decreased 164 million yen and 25 million yen accordingly compared to original calculation method.

Current 1st quarter (from April 1, 2009 to June 30, 2009)

(Unit: millions of yen)

	Pressure-Sensitive Adhesive Related	Paper- Related	Total	Eliminations and Corporate	Consolidated
Net Sales					
(1) Net sales to outside customers	31,361	9,593	40,955	—	40,955
(2) Intersegment sales and transfers	11	3,396	3,408	(3,408)	—
Total	31,373	12,990	44,363	(3,408)	40,955
Operating income	214	741	956	5	962

Notes:

- (1) Business segment are classified into Pressure-sensitive adhesive related operations and Paper-related operations in accordance with product types and characteristics and selling methods.
- (2) Principal products for each segment are as follows:
 1. Pressure-sensitive adhesive related operations: pressure-sensitive adhesive papers and films, semiconductor-related products and equipment, optical-related products
 2. Paper-related operations: release papers and films, color papers for envelopes

[Geographical Segment Information]

Previous 1st quarter (from April 1, 2008 to June 30, 2008)

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations and Corporate	Consolidated
Net Sales						
(1) Net sales to outside customers	42,425	7,669	2,894	52,989	—	52,989
(2) Intersegment sales and transfers	3,843	616	197	4,656	(4,656)	—
Total	46,269	8,285	3,092	57,646	(4,656)	52,989
Operating income	2,083	1,384	392	3,860	56	3,916

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
 2. Others: United States, Netherlands, Germany
- (3) Notes on Financial Accounting Standards

The useful life of several pieces of manufacturing equipment revised with the practical method due to the changes in product-life-cycle and status of facility use as product improved. With the changes, operating income in the Japan geographical segment decreased 189 million yen accordingly compared to original calculation method.

Current 1st quarter (from April 1, 2009 to June 30, 2009)

(Unit: millions of yen)

	Japan	Asia	Others	Total	Eliminations and Corporate	Consolidated
Net Sales						
(1) Net sales to outside customers	33,760	4,762	2,431	40,955	—	40,955
(2) Intersegment sales and transfers	3,207	344	185	3,737	(3,737)	—
Total	36,968	5,106	2,617	44,692	(3,737)	40,955
Operating income	442	543	71	1,057	(94)	962

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, Malaysia
 2. Others: United States, Netherlands, Germany

[Overseas Sales]

Previous 1st quarter (from April 1, 2008 to June 30, 2008)

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	10,615	2,824	13,440
II. Consolidated net sales	—	—	52,989
III. Overseas sales / consolidated net sales (%)	20.0	5.3	25.4

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
 2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.

Current 1st quarter (from April 1, 2009 to June 30, 2009)

(Unit: millions of yen)

	Asia	Others	Total
I. Overseas sales	8,032	1,747	9,780
II. Consolidated net sales	—	—	40,955
III. Overseas sales / consolidated net sales (%)	19.6	4.3	23.9

Notes:

- (1) Country and regional segments are based on geographic proximity.
- (2) The main countries and regions included in each segment are as follows:
 1. Asia: Korea, China, Taiwan, Singapore, Indonesia, others
 2. Others: North America, Europe, Oceania, others
- (3) Overseas sales represent the sales of Lintec Corporation and its consolidated subsidiaries in countries and regions outside Japan.

(6) Notes on Significant Changes in the Amount of Total Shareholders' Equity

Not applicable.