

## Summary of Business Results and Financial Report / FY2025

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**LINTEC Corporation**

# Consolidated Balance Sheets

LINTEC Corporation

	FY2024 Mar 31, 2024 (A)	FY2025 Mar 31, 2025 (B)	Inc/(Dec) (B-A)	Major changes
(Millions of yen)				
Current assets	187,977	192,767	4,790	
Cash and deposits	55,490	55,511	20	
Notes and accounts receivable – trade	64,764	64,701	(62)	
Inventories	59,548	64,054	4,505	
Other	8,173	8,500	326	
Non-current assets	145,612	147,703	2,091	
Property, plant and equipment	114,154	116,931	2,776	} capital expenditures ( ¥ 20,647 million ) amortization of goodwill ( ¥ 4,543 million ) depreciation & amortization ( ¥ 12,820 million )
Intangible assets	18,226	14,936	(3,289)	
Investments and other assets	13,231	15,835	2,604	
Total assets	333,590	340,471	6,881	
Current liabilities	75,918	69,989	(5,928)	
Notes and accounts payable – trade	45,705	40,350	(5,354)	
Short-term borrowings	1,400	1,300	(100)	
Current portion of long-term borrowings	1,974	1,837	(137)	
Other	26,838	26,501	(336)	
Non-current liabilities	24,751	24,355	(396)	
Long-term borrowings	5,888	3,794	(2,094)	
Retirement benefit liability	13,667	14,672	1,005	
Other	5,195	5,887	691	
Total liabilities	100,669	94,345	(6,324)	
Share capital	23,355	23,355	—	
Capital surplus	26,636	26,627	(8)	
Retained earnings	170,796	169,969	(826)	
Treasury shares	(17,568)	(11,703)	5,864	
Valuation difference on available-for-sale securities	607	591	(15)	
Foreign currency translation adjustment	25,694	34,616	8,921	
Remeasurements of defined benefit plans	2,639	1,855	(783)	
Share acquisition rights	56	54	(1)	
Non-controlling interests	703	758	55	
Total net assets	232,920	246,126	13,206	
Total liabilities and net assets	333,590	340,471	6,881	

※ The above results for the fiscal year ended March 31, 2024 reflect the finalization of provisional accounting for business combinations in the third quarter of the fiscal year ended March 31, 2025.

# Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

	FY2024				FY2025			
	Jun 30, 2023	Sep 30, 2023	Dec 31, 2023	Mar 31, 2024	Jun 30, 2024	Sep 30, 2024	Dec 31, 2024	Mar 31, 2025
(Millions of yen)								
Current assets	177,042	179,342	181,380	187,977	193,707	194,435	196,153	192,767
Cash and deposits	46,135	45,407	45,811	55,490	55,508	53,009	54,679	55,511
Notes and accounts receivable – trade	58,965	64,761	66,905	64,764	67,261	69,224	69,368	64,701
Inventories	66,337	63,037	61,893	59,548	63,257	65,692	63,037	64,054
Other	5,604	6,136	6,769	8,173	7,680	6,507	9,067	8,500
Non-current assets	132,961	141,968	144,766	145,612	147,615	152,517	146,059	147,703
Property, plant and equipment	102,503	107,635	111,561	114,154	116,818	121,116	118,219	116,931
Intangible assets	16,830	20,539	19,920	18,226	18,133	17,920	14,849	14,936
Investments and other assets	13,627	13,793	13,285	13,231	12,663	13,481	12,990	15,835
Total assets	310,004	321,310	326,146	333,590	341,323	346,953	342,213	340,471
Current liabilities	59,439	62,077	66,103	75,918	75,734	70,144	74,966	69,989
Notes and accounts payable – trade	35,231	40,031	43,030	45,705	48,468	42,451	49,349	40,350
Short-term borrowings	5,884	1,350	400	1,400	300	300	300	1,300
Current portion of long-term borrowings	1,742	1,789	1,708	1,974	2,118	1,753	1,937	1,837
Other	16,580	18,906	20,964	26,838	24,847	25,639	23,380	26,501
Non-current liabilities	24,081	24,495	23,922	24,751	24,433	25,104	23,668	24,355
Long-term borrowings	6,581	6,717	5,593	5,888	5,205	4,653	3,996	3,794
Retirement benefit liability	13,176	13,351	13,561	13,667	13,855	14,048	14,220	14,672
Other	4,322	4,426	4,768	5,195	5,372	6,402	5,451	5,887
Total liabilities	83,520	86,573	90,026	100,669	100,168	95,249	98,635	94,345
Share capital	23,355	23,355	23,355	23,355	23,355	23,355	23,355	23,355
Capital surplus	26,708	26,710	26,710	26,636	26,711	26,725	26,627	26,627
Retained earnings	169,662	170,529	169,547	170,796	173,676	178,600	171,648	169,969
Treasury shares	(17,594)	(17,567)	(17,567)	(17,568)	(17,533)	(17,517)	(8,611)	(11,703)
Valuation difference on available-for-sale securities	558	563	514	607	644	485	607	591
Foreign currency translation adjustment	20,220	27,523	29,908	25,694	30,904	36,667	26,623	34,616
Remeasurements of defined benefit plans	2,793	2,807	2,822	2,639	2,610	2,580	2,550	1,855
Share acquisition rights	56	56	56	56	54	54	54	54
Non-controlling interests	722	758	772	703	730	749	721	758
Total net assets	226,484	234,737	236,120	232,920	241,155	251,703	243,578	246,126
Total liabilities and net assets	310,004	321,310	326,146	333,590	341,323	346,953	342,213	340,471

※ The above results for March 31, 2024 reflect the finalization of provisional accounting for business combinations in the third quarter of the fiscal year ended March 31, 2025.

# Consolidated Statements of Income

LINTEC Corporation

	FY2024 (Apr'23-Mar'24) (A)		FY2025 (Apr'24-Mar'25) (B)		Increase/(Decrease) (B-A)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	276,321	100.0	315,978	100.0	39,657	14.4
Cost of sales	214,913	77.8	236,134	74.7	21,220	9.9
Gross profit	61,407	22.2	79,844	25.3	18,436	30.0
Selling, general and administrative expenses	50,779	18.4	55,282	17.5	4,502	8.9
Operating income	10,628	3.8	24,562	7.8	13,933	131.1
Non-operating income	1,760	0.7	2,243	0.7	482	27.4
Non-operating expenses	851	0.3	716	0.2	(135)	(15.9)
Ordinary income	11,537	4.2	26,090	8.3	14,552	126.1
Extraordinary income	29	0.0	392	0.1	362	1,246.1
Extraordinary losses	2,113	0.8	7,728	2.5	5,614	265.6
Profit before income taxes	9,452	3.4	18,753	5.9	9,300	98.4
Income taxes	4,190	1.5	4,260	1.3	69	1.7
Profit	5,262	1.9	14,493	4.6	9,231	175.4
Profit (loss) attributable to non-controlling interests	18	0.0	17	0.0	(1)	(9.1)
Profit attributable to owners of parent	5,243	1.9	14,476	4.6	9,232	176.1

Net income per share (yen)	76.66	211.98	135.32
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# Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2024 (Apr'23-Mar'24)				FY2025 (Apr'24-Mar'25)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	65,036 (▲6.4%)	66,699 (▲11.0%)	71,794 (▲0.5%)	72,792 (7.0%)	76,045 (16.9%)	82,431 (23.6%)	80,550 (12.2%)	76,952 (5.7%)
Cost of sales	51,491	52,423	55,581	55,418	55,970	61,336	60,136	58,692
Gross profit	13,544	14,277	16,213	17,373	20,074	21,095	20,414	18,261
Selling, general and administrative expenses	12,186	12,445	12,886	13,262	13,638	13,844	13,626	14,174
Operating income	1,358 (▲74.8%)	1,832 (▲58.2%)	3,326 (▲4.1%)	4,112 (647.6%)	6,435 (373.7%)	7,252 (295.9%)	6,788 (104.1%)	4,087 (▲0.6%)
Non-operating income	858	717	(57)	242	1,306	(388)	786	539
Non-operating expenses	248	217	172	214	151	187	261	117
Ordinary income	1,968 (▲71.6%)	2,331 (▲55.1%)	3,099 (▲0.4%)	4,139 (1,034.0%)	7,590 (285.6%)	6,676 (186.4%)	7,314 (136.0%)	4,510 (9.0%)
Extraordinary income	—	29	—	—	59	225	72	36
Extraordinary losses	—	—	—	2,113	—	—	—	7,728
Profit (loss) before income taxes	1,968 (▲71.6%)	2,360 (▲54.5%)	3,099 (▲0.4%)	2,025 (217.4%)	7,649 (288.6%)	6,901 (192.4%)	7,386 (138.3%)	(3,183) ( — )
Income taxes	862	1,488	1,068	772	1,753	1,980	2,032	(1,505)
Profit (loss)	1,105	873	2,031	1,253	5,896	4,921	5,353	(1,677)
Profit (loss) attributable to non-controlling interests	5	6	3	4	5	(3)	14	1
Profit (loss) attributable to owners of parent	1,100 (▲78.7%)	866 (▲76.2%)	2,028 (▲11.2%)	1,249 (185.8%)	5,890 (435.5%)	4,924 (468.6%)	5,340 (163.3%)	(1,678) ( — )

※( ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

# Segment Information (sales) by Business

LINTEC Corporation

	FY2024 (Apr'23-Mar'24) (A)		FY2025 (Apr'24-Mar'25) (B)		Increase/(Decrease) (B-A)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
Net sales	276,321	100.0	315,978	100.0	39,657	14.4
Printing and Industrial Materials Products	168,970	61.2	184,647	58.4	15,676	9.3
Printing & Variable Information Products Operations	133,175	48.2	146,665	46.4	13,489	10.1
Industrial & Material Operations	35,795	13.0	37,981	12.0	2,186	6.1
Electronic and Optical Products	73,892	26.7	96,312	30.5	22,419	30.3
Advanced Materials Operations	59,978	21.7	85,008	26.9	25,030	41.7
Optical Products Operations	13,914	5.0	11,303	3.6	(2,611)	(18.8)
Paper and Converted Products	33,458	12.1	35,019	11.1	1,561	4.7
Fine & Specialty Paper Products Operations	15,329	5.5	14,876	4.7	(452)	(3.0)
Converted Products Operations	18,129	6.6	20,142	6.4	2,013	11.1
Operating income	10,628	3.8	24,562	7.8	13,933	131.1
Printing and Industrial Materials Products	(1,115)	(0.7)	5,462	3.0	6,577	—
Electronic and Optical Products	11,661	15.8	18,505	19.2	6,844	58.7
Paper and Converted Products	21	0.1	535	1.5	514	2,443.1

# Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2024 (Apr'23-Mar'24)				FY2025 (Apr'24-Mar'25)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	65,036 (▲6.4%)	66,699 (▲11.0%)	71,794 (▲0.5%)	72,792 (7.0%)	76,045 (16.9%)	82,431 (23.6%)	80,550 (12.2%)	76,952 (5.7%)
Printing and Industrial Materials Products	40,948 (6.2%)	40,491 (▲9.9%)	43,950 (▲5.1%)	43,581 (0.1%)	45,286 (10.6%)	47,148 (16.4%)	47,041 (7.0%)	45,172 (3.7%)
Printing & Variable Information Products Operations	32,539 (4.5%)	31,537 (▲13.1%)	34,832 (▲7.7%)	34,267 (▲1.7%)	36,202 (11.3%)	37,339 (18.4%)	37,220 (6.9%)	35,904 (4.8%)
Industrial & Material Operations	8,409 (13.3%)	8,954 (3.8%)	9,118 (6.4%)	9,314 (7.1%)	9,083 (8.0%)	9,810 (9.6%)	9,820 (7.7%)	9,268 (▲0.5%)
Electronic and Optical Products	15,939 (▲28.4%)	17,757 (▲19.0%)	19,630 (11.6%)	20,566 (26.4%)	21,830 (37.0%)	26,316 (48.2%)	24,845 (26.6%)	23,321 (13.4%)
Advanced Materials Operations	12,832 (▲22.1%)	13,890 (▲18.7%)	15,865 (10.6%)	17,391 (28.3%)	19,120 (49.0%)	22,535 (62.2%)	22,243 (40.2%)	21,110 (21.4%)
Optical Products Operations	3,107 (▲46.4%)	3,867 (▲20.2%)	3,764 (16.0%)	3,176 (17.1%)	2,709 (▲12.8%)	3,782 (▲2.2%)	2,601 (▲30.9%)	2,211 (▲30.4%)
Paper and Converted Products	8,148 (▲6.1%)	8,450 (4.7%)	8,215 (▲0.3%)	8,645 (5.0%)	8,928 (9.6%)	8,966 (6.1%)	8,665 (5.5%)	8,460 (▲2.1%)
Fine & Specialty Paper Products Operations	4,086 (1.2%)	3,808 (▲0.4%)	3,665 (▲10.7%)	3,770 (▲9.7%)	3,782 (▲7.4%)	3,802 (▲0.2%)	3,679 (0.4%)	3,613 (▲4.2%)
Converted Products Operations	4,061 (▲12.5%)	4,643 (9.4%)	4,549 (9.9%)	4,876 (20.0%)	5,146 (26.7%)	5,164 (11.2%)	4,986 (9.6%)	4,846 (▲0.6%)
Operating income	1,358 (▲74.8%)	1,832 (▲58.2%)	3,326 (▲4.1%)	4,112 (647.6%)	6,435 (373.7%)	7,252 (295.9%)	6,788 (104.1%)	4,087 (▲0.6%)
Printing and Industrial Materials Products	▲202 ( — )	▲574 ( — )	▲203 ( — )	▲136 ( — )	1,938 ( — )	1,620 ( — )	1,332 ( — )	572 ( — )
Electronic and Optical Products	1,970 (▲60.8%)	2,334 (▲37.3%)	3,330 (21.2%)	4,027 (315.6%)	4,148 (110.6%)	5,337 (128.7%)	5,453 (63.8%)	3,567 (▲11.4%)
Paper and Converted Products	▲426 ( — )	54 ( — )	183 ( — )	210 ( — )	339 ( — )	276 (411.1%)	▲14 ( — )	▲66 ( — )

※( ) Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

# Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION		
	Apr2023 – Mar2024	Apr2024 – Mar2025	Inc/(Dec)
Net sales	151,637	172,224	20,587
Operating income/(loss)	6,858	11,634	4,776
Profit/(loss) before taxes	14,124	11,211	(2,913)
Profit/(loss)	12,025	10,393	(1,632)

(Millions of yen)

	LINTEC (THAILAND) CO., LTD.		
	Jan – Dec 2023	Jan – Dec 2024	Inc/(Dec)
Net sales	4,019	5,162	1,143
Operating income/(loss)	87	684	597
Profit/(loss) before taxes	110	860	750
Profit/(loss)	89	686	597

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED and another company (Note 1)		
	Jan – Dec 2023	Jan – Dec 2024	Inc/(Dec)
Net sales	8,158	10,274	2,116
Operating income/(loss)	615	1,324	709
Profit/(loss) before taxes	666	1,553	887
Profit/(loss)	494	1,295	801

Note 1: LINTEC ADVANCED TECHNOLOGIES (SINGAPORE) PRIVATE LIMITED was newly established and acquired a part of business of LINTEC SINGAPORE PRIVATE LIMITED. The above results for FY2025 include achievements of LINTEC ADVANCED TECHNOLOGIES (SINGAPORE) PRIVATE LIMITED to compare with results for FY2024.

(Millions of yen)

	MADICO, INC. and another company		
	Jan – Dec 2023	Jan – Dec 2024	Inc/(Dec)
Net sales	9,362	11,011	1,649
Operating income/(loss)	90	728	638
Profit/(loss) before taxes	(40)	630	670
Profit/(loss)	(53)	626	679

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.		
	Jan – Dec 2023	Jan – Dec 2024	Inc/(Dec)
Net sales	4,162	4,902	740
Operating income/(loss)	260	521	261
Profit/(loss) before taxes	312	592	280
Profit/(loss)	229	443	214

(Millions of yen)

	MACTac Americas, LLC and 3 other companies (Note 1)		
	Jan – Dec 2023	Jan – Dec 2024	Inc/(Dec)
Net sales	77,156	88,076	10,920
Operating income/(loss)	(3,181)	(1,275)	1,906
Profit/(loss) before taxes	(3,670)	(1,663)	2,007
Profit/(loss)	(3,802)	(1,854)	1,948

Note 1: Evergreen Mexico Holdings, LLC was dissolved due to merger with MACTac Americas, LLC on December 31, 2024.

(Millions of yen)

	PT. LINTEC INDONESIA		
	Jan – Dec 2023	Jan – Dec 2024	Inc/(Dec)
Net sales	4,002	3,713	(289)
Operating income/(loss)	153	61	(92)
Profit/(loss) before taxes	112	14	(98)
Profit/(loss)	80	10	(70)

(Millions of yen)

	LINTEC KOREA, INC.		
	Jan – Dec 2023	Jan – Dec 2024	Inc/(Dec)
Net sales	5,367	6,255	888
Operating income/(loss)	385	579	194
Profit/(loss) before taxes	433	714	281
Profit/(loss)	355	570	215

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2,3,4)		
	Apr2023 – Mar2024	Apr2024 – Mar2025	Inc/(Dec)
Net sales	56,795	71,254	14,459
Operating income/(loss)	4,857	10,101	5,244
Profit/(loss) before taxes	3,928	13,143	9,215
Profit/(loss)	2,473	10,712	8,239

Note 1: Other consolidated subsidiaries include 25 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 25 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC SPECIALITY FILMS (KOREA), INC. was excluded from the scope of consolidation due to completion of liquidation in the third quarter of fiscal year ended March 31, 2025.

Note 4: LINTEC ADVANCED TECHNOLOGIES (VIETNAM) CO., LTD was newly established and the above results for FY2025 include the achievements for 3 months.



# Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2024	FY2025
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## 【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	34,798	36,732	39,539	40,568	42,919	42,691	44,807	41,807
Operating income/(loss)	610	1,263	2,269	2,716	3,503	3,180	3,374	1,577
Profit/(loss) before taxes	1,422	7,688	1,967	3,047	4,353	8,067	5,282	(6,491)
Profit/(loss)	1,009	6,783	1,413	2,820	3,329	6,984	4,210	(4,130)

## 【MADICO, INC. and another company】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,951	2,393	2,387	2,631	2,487	3,173	2,710	2,641
Operating income/(loss)	(108)	133	35	30	263	435	(38)	68
Profit/(loss) before taxes	(138)	106	4	(12)	239	411	(59)	39
Profit/(loss)	(138)	95	3	(13)	239	411	(59)	35

## 【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	917	924	1,071	1,090	898	930	1,030	855
Operating income/(loss)	12	46	45	50	9	(6)	48	10
Profit/(loss) before taxes	30	34	0	48	(5)	(42)	94	(33)
Profit/(loss)	21	24	(3)	38	(6)	(36)	68	(16)

FY2024	FY2025
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## 【LINTEC (THAILAND) CO., LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	941	974	1,018	1,086	1,157	1,252	1,400	1,353
Operating income/(loss)	(15)	(9)	41	70	187	164	172	161
Profit/(loss) before taxes	(19)	28	70	31	261	206	143	250
Profit/(loss)	(19)	25	69	14	209	166	141	170

## 【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	895	1,037	1,092	1,138	1,134	1,297	1,207	1,264
Operating income/(loss)	51	79	59	71	127	146	150	98
Profit/(loss) before taxes	49	107	74	82	153	168	133	138
Profit/(loss)	34	79	57	59	117	124	100	102

## 【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,191	1,383	1,387	1,406	1,547	1,661	1,517	1,530
Operating income/(loss)	72	111	105	97	132	181	151	115
Profit/(loss) before taxes	120	77	121	115	144	170	225	175
Profit/(loss)	96	62	98	99	114	131	183	142

## Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2024	FY2025
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### 【LINTEC SINGAPORE PRIVATE LIMITED and another company (Note 1)】 (Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,823	1,962	2,282	2,091	1,874	2,961	2,764	2,675
Operating income/(loss)	92	118	224	181	110	496	406	312
Profit/(loss) before taxes	67	294	265	40	270	639	54	590
Profit/(loss)	54	245	202	(7)	199	543	25	528

Note 1: LINTEC ADVANCED TECHNOLOGIES (SINGAPORE) PRIVATE LIMITED was newly established and acquired a part of business of LINTEC SINGAPORE PRIVATE LIMITED. The above results for FY2025 include achievements of LINTEC ADVANCED TECHNOLOGIES (SINGAPORE) PRIVATE LIMITED to compare with results for FY2024.

### 【MACTac Americas, LLC and 3 other companies (Note 1)】 (Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	18,968	17,798	20,309	20,081	21,984	22,892	21,745	21,455
Operating income/(loss)	(672)	(1,098)	(843)	(568)	9	(188)	(443)	(653)
Profit/(loss) before taxes	(837)	(1,188)	(969)	(676)	(69)	(290)	(528)	(776)
Profit/(loss)	(843)	(1,251)	(1,014)	(694)	(129)	(352)	(590)	(783)

Note 1: Evergreen Mexico Holdings, LLC was dissolved due to merger with MACTac Americas, LLC on December 31, 2024.

### 【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2, 3, 4)】 (Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	12,729	13,843	14,826	15,397	16,442	19,301	17,893	17,618
Operating income/(loss)	894	1,088	1,420	1,455	2,346	2,826	2,656	2,273
Profit/(loss) before taxes	870	1,268	2,431	(641)	2,657	4,823	2,846	2,817
Profit/(loss)	610	893	2,057	(1,087)	2,088	4,197	2,163	2,264

Note 1: Other consolidated subsidiaries include 25 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 25 foreign consolidated subsidiaries runs from January 1 through December 31.

Note 3: LINTEC SPECIALITY FILMS (KOREA), INC. was excluded from the scope of consolidation due to completion of liquidation in the third quarter of fiscal year ended March 31, 2025.

Note 4: LINTEC ADVANCED TECHNOLOGIES (VIETNAM) CO., LTD was newly established and the above results for FY2025 include the achievements for 3 months.

# Consolidated Statements of Cash Flows

LINTEC Corporation

	FY2024 Mar 31, 2024 (A)	FY2025 Mar 31, 2025 (B)	Inc/(Dec) (B-A)
(Millions of yen)			
Cash flows from operating activities	39,205	33,715	(5,489)
Profit before income taxes	9,452	18,753	9,300
Depreciation and amortization, amortization of goodwill	15,903	17,364	1,460
Changes in operating assets and liabilities	14,026	(5,893)	(19,920)
Other, net	(177)	3,492	3,669
Cash flows from investing activities	(21,512)	(24,666)	(3,154)
Purchase of property, plant and equipment	(14,431)	(23,761)	(9,329)
Proceeds from sale of property, plant and equipment	108	436	327
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,090)	—	1,090
Payments for acquisition of businesses	(7,007)	—	7,007
Other, net	908	(1,341)	(2,249)
Cash flows from financing activities	(1,288)	(12,332)	(11,044)
Net increase (decrease) in short-term borrowings	485	(100)	(585)
Proceeds from long-term borrowings	6,795	—	(6,795)
Repayments of long-term borrowings	(1,721)	(1,772)	(51)
Dividends paid	(6,017)	(6,428)	(411)
Other, net	(829)	(4,031)	(3,201)
Effect of exchange rate change on cash and cash equivalents	1,954	1,591	(363)
Net increase (decrease) in cash and cash equivalents	18,358	(1,692)	(20,051)
Cash and cash equivalents at beginning of period	33,857	52,396	18,539
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	180	—	(180)
Cash and cash equivalents at end of period	52,396	50,703	(1,692)

# Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2024				FY2025			
	Apr - Jun 2023	Jul - Sep 2023	Oct - Dec 2023	Jan - Mar 2024	Apr - Jun 2024	Jul - Sep 2024	Oct - Dec 2024	Jan - Mar 2025
(Millions of yen)								
Cash flows from operating activities	5,451	11,506	8,035	14,213	8,573	3,359	13,452	8,331
Profit before income taxes	1,968	2,360	3,099	2,025	7,649	6,901	7,386	(3,183)
Depreciation and amortization, amortization of goodwill	3,708	3,815	4,056	4,324	4,224	4,394	4,247	4,499
Changes in operating assets and liabilities	(314)	6,423	2,447	5,470	(1,716)	(7,322)	5,162	(2,017)
Other, net	89	(1,093)	(1,566)	2,393	(1,584)	(613)	(3,345)	9,034
Cash flows from investing activities	(5,449)	(8,710)	(2,379)	(4,974)	(5,203)	(6,556)	(6,067)	(6,840)
Purchase of property, plant and equipment	(5,641)	(2,700)	(2,663)	(3,427)	(4,968)	(6,945)	(5,060)	(6,788)
Proceeds from sale of property, plant and equipment	28	59	20	1	135	62	79	160
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	—	—	(1,090)	—	—	—	—
Payments for acquisition of businesses	—	(7,007)	—	—	—	—	—	—
Other, net	162	940	263	(457)	(370)	327	(1,086)	(212)
Cash flows from financing activities	7,759	(4,762)	(5,057)	772	(5,160)	(404)	(4,425)	(2,343)
Net increase (decrease) in short-term borrowings	5,000	(4,547)	(961)	993	(1,100)	—	—	1,000
Proceeds from long-term borrowings	6,795	—	—	—	—	—	—	—
Repayments of long-term borrowings	(838)	—	(883)	—	(821)	(156)	(795)	—
Dividends paid	(2,989)	(20)	(3,000)	(8)	(2,989)	(20)	(3,410)	(9)
Other, net	(207)	(196)	(213)	(213)	(248)	(229)	(220)	(3,334)
Effect of exchange rate change on cash and cash equivalents	411	1,896	250	(603)	1,293	880	(1,996)	1,414
Net increase (decrease) in cash and cash equivalents	8,172	(69)	848	9,407	(496)	(2,722)	963	563
Cash and cash equivalents at beginning of period	33,857	42,210	42,141	42,989	52,396	51,899	49,178	50,141
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	180	—	—	—	—	—	—	—
Cash and cash equivalents at end of period	42,210	42,141	42,989	52,396	51,899	49,178	50,141	50,703

# Consolidated Statements of Income (Forecast)

LINTEC Corporation

	FY2025 Apr 2024 – Mar 2025 (Results) (A)		FY2026 Apr 2025 – Mar 2026 (Forecasts) (B)		Increase/(Decrease) (B-A)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change
Net sales	315,978	100.0	317,000	100.0	1,022	0.3
Cost of sales	236,134	74.7	236,600	74.6	466	0.2
Gross profit	79,844	25.3	80,400	25.4	556	0.7
Selling, general and administrative expenses	55,282	17.5	56,400	17.8	1,118	2.0
Operating income	24,562	7.8	24,000	7.6	(562)	(2.3)
Non-operating income	2,243	0.7	700	0.2	(1,543)	(68.8)
Non-operating expenses	716	0.2	700	0.2	(16)	(2.2)
Ordinary income	26,090	8.3	24,000	7.6	(2,090)	(8.0)
Extraordinary income	392	0.1	—	—	(392)	—
Extraordinary losses	7,728	2.5	—	—	(7,728)	—
Profit before income taxes	18,753	5.9	24,000	7.6	5,247	28.0
Income taxes	4,260	1.3	6,000	1.9	1,740	40.8
Profit	14,493	4.6	18,000	5.7	3,507	24.2
Profit (loss) attributable to non-controlling interests	17	0.0	—	—	(17)	—
Profit attributable to owners of parent	14,476	4.6	18,000	5.7	3,524	24.3
Net income per share (yen)	211.98		267.28		55.30	

# Segment Information (sales) by Business (Forecast)

LINTEC Corporation

	FY2025		FY2026		Increase/(Decrease) (B-A)	
	Apr 2024 – Mar 2025		Apr 2025 – Mar 2026			
	(Results) (A)		(Forecasts) (B)			
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth
Net sales	315,978	100.0	317,000	100.0	1,022	0.3
Printing and Industrial Materials Products	184,647	58.4	186,500	58.8	1,853	1.0
Printing & Variable Information Products Operations	146,665	46.4	147,200	46.4	535	0.4
Industrial & Material Operations	37,981	12.0	39,300	12.4	1,319	3.5
Electronic and Optical Products	96,312	30.5	94,600	29.8	(1,712)	(1.8)
Advanced Materials Operations	85,008	26.9	86,300	27.2	1,292	1.5
Optical Products Operations	11,303	3.6	8,300	2.6	(3,003)	(26.6)
Paper and Converted Products	35,019	11.1	35,900	11.4	881	2.5
Fine & Specialty Paper Products Operations	14,876	4.7	15,400	4.9	524	3.5
Converted Products Operations	20,142	6.4	20,500	6.5	358	1.8
Operating income	24,562	7.8	24,000	7.6	(562)	(2.3)
Printing and Industrial Materials Products	5,462	3.0	4,900	2.6	(562)	(10.3)
Electronic and Optical Products	18,505	19.2	17,800	18.8	(705)	(3.8)
Paper and Converted Products	535	1.5	1,300	3.6	765	143.0

# Business Results of Major Group Companies (Forecast)

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	172, 224	176, 000	3, 776
Operating income/(loss)	11, 634	13, 300	1, 666
Profit/(loss) before taxes	11, 211	21, 000	9, 789
Profit/(loss)	10, 393	17, 700	7, 307

(Millions of yen)

	LINTEC (THAILAND) CO., LTD.		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	5, 162	4, 800	(362)
Operating income/(loss)	684	500	(184)
Profit/(loss) before taxes	860	500	(360)
Profit/(loss)	686	400	(286)

(Millions of yen)

	MACtac Americas, LLC and 3 other companies		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	88, 076	87, 000	(1, 076)
Operating income/(loss)	(1, 275)	(1, 000)	275
Profit/(loss) before taxes	(1, 663)	(1, 600)	63
Profit/(loss)	(1, 854)	(1, 800)	54

(Millions of yen)

	MADICO, INC. and another company		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	11, 011	11, 200	189
Operating income/(loss)	728	750	22
Profit/(loss) before taxes	630	650	20
Profit/(loss)	626	650	24

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	4, 902	4, 800	(102)
Operating income/(loss)	521	350	(171)
Profit/(loss) before taxes	592	450	(142)
Profit/(loss)	443	350	(93)

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	81, 527	81, 400	(127)
Operating income/(loss)	11, 425	9, 300	(2, 125)
Profit/(loss) before taxes	14, 696	12, 900	(1, 796)
Profit/(loss)	12, 008	10, 700	(1, 308)

Note 1: Other consolidated subsidiaries include 27 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 27 foreign consolidated subsidiaries runs from January 1 through December 31.

(Millions of yen)

	PT. LINTEC INDONESIA		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	3, 713	3, 800	87
Operating income/(loss)	61	200	139
Profit/(loss) before taxes	14	200	186
Profit/(loss)	10	150	140

(Millions of yen)

	LINTEC KOREA, INC.		
	FY2025 (Results)	FY2026 (Forecasts)	Inc/(Dec)
Net sales	6, 255	6, 400	145
Operating income/(loss)	579	600	21
Profit/(loss) before taxes	714	600	(114)
Profit/(loss)	570	500	(70)

**R & D Expenses, Depreciation & Amortization, Amortization of Goodwill and Capital Expenditures (Results and Forecasts)**

LINTEC Corporation

(Millions of yen)

		FY2024			FY2025			FY2026
		Apr - Sep 2023	Oct 2023 - Mar 2024	Total	Apr - Sep 2024	Oct 2024 - Mar 2025	Total	Forecasts
R & D Expenses	Consolidated	4,455	4,581	9,036	5,007	5,058	10,065	11,100
	Non-Consolidated	3,937	4,031	7,968	4,422	4,425	8,847	10,100
Depreciation & Amortization	Consolidated	5,607	6,230	11,837	6,310	6,510	12,820	12,900
	Non-Consolidated	3,131	3,536	6,667	3,754	3,862	7,616	7,900
Amortization of Goodwill	Consolidated	1,916	2,149	4,065	2,307	2,236	4,543	4,300
	Non-Consolidated	—	—	—	—	—	—	—
Capital Expenditures	Consolidated	6,859	13,597	20,456	8,907	11,740	20,647	17,000
	Non-Consolidated	4,986	11,095	16,081	6,708	8,134	14,842	14,000

**◆Description of capital expenditures (Non-Consolidated)**
**◆Capital expenditures of major foreign consolidated subsidiaries**

FY2024

(Millions of yen)

Coating facility for release films (Doi Plant)	616
Coating facility for release films (Kumagaya Plant)	5,784
Coating facility for adhesive tapes (Agatsuma Plant)	3,069
Coating facility for casting papers (Komatsushima Plant)	730
Facilities for CO <sub>2</sub> emissions reduction	2,365
Other reconstruction	3,517
Total	16,081

FY2024

(Thousands of U.S. dollars)

MACtac Americas, LLC	16,221
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FY2025

(Millions of yen)

Coating facility for release films (Doi Plant)	2,509
Coating facility for release films (Kumagaya Plant)	2,226
Coating facility for adhesive tapes (Agatsuma Plant)	459
Coating facility for casting papers (Komatsushima Plant)	2,046
Establishment of mass production system for EUV Lithography Pellicle	993
Reconstruction of Ina Technology Center	688
Facilities for CO <sub>2</sub> emissions reduction	1,607
Other reconstruction	4,314
Total	14,842

FY2025

MACtac Americas, LLC	19,161
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FY2026 (Forecasts)

Coating facility for casting papers (Komatsushima Plant)
Establishment of mass production system for EUV Lithography Pellicle
Reconstruction of Ina Technology Center
Facilities for CO <sub>2</sub> emissions reduction
Other reconstruction



*Cautionary Statement with Respect to Forward-Looking Statements*

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.