

Summary of First Quarter Business Results and Financial Report / FY2024

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LINTEC Corporation

Consolidated Balance Sheets

LINTEC Corporation

	FY2023	FY2024	Inc/(Dec) (B-A)	Major changes
	Mar 31, 2023 (A)	Jun 30, 2023 (B)		
(Millions of yen)				
Current assets	171,936	177,042	5,106	
Cash and deposits	38,032	46,135	8,103	
Notes and accounts receivable – trade and contract assets	58,803	58,965	161	
Inventories	67,250	66,337	(913)	
Other	7,849	5,604	(2,245)	
Non-current assets	132,945	132,961	16	
Property, plant and equipment	101,593	102,503	910	} capital expenditures (¥ 3,760 million) amortization of goodwill (¥ 930 million) depreciation & amortization (¥ 2,778 million)
Intangible assets	17,708	16,830	(877)	
Investments and other assets	13,643	13,627	(16)	
Total assets	304,881	310,004	5,122	
Current liabilities	59,823	59,439	(384)	
Trade notes and accounts payable	36,980	35,231	(1,748)	
Short-term loans payable	960	5,884	4,923	
Current portion of long-term loans payable	1,602	1,742	139	
Other	20,280	16,580	(3,699)	
Non-current liabilities	17,906	24,081	6,174	
Long-term loans payable	—	6,581	6,581	
Net defined benefit liability	12,931	13,176	244	
Other	4,974	4,322	(652)	
Total liabilities	77,730	83,520	5,789	
Common stock	23,355	23,355	—	
Capital surplus	26,709	26,708	(0)	
Retained earnings	171,325	169,662	(1,663)	
Treasury stock, at cost	(17,663)	(17,594)	68	
Net unrealized holding gain on securities	463	558	95	
Foreign currency translation adjustments	19,381	20,220	838	
Remeasurements of defined benefit plans	2,779	2,793	14	
Share subscription rights	83	56	(27)	
Non-controlling interests	715	722	7	
Total net assets	227,150	226,484	(666)	
Total liabilities and net assets	304,881	310,004	5,122	

Consolidated Balance Sheets (Quarterly Trend)

LINTEC Corporation

	FY2023				FY2024			
	Jun 30, 2022	Sep 30, 2022	Dec 31, 2022	Mar 31, 2023	Jun 30, 2023	Sep 30, 2023	Dec 31, 2023	Mar 31, 2024
(Millions of yen)								
Current assets	180,475	187,042	187,424	171,936	177,042			
Cash and deposits	47,642	48,189	44,767	38,032	46,135			
Notes and accounts receivable – trade and contract assets	63,849	66,325	65,311	58,803	58,965			
Inventories	56,949	64,632	69,467	67,250	66,337			
Other	12,033	7,895	7,878	7,849	5,604			
Non-current assets	123,389	130,625	135,911	132,945	132,961			
Property, plant and equipment	93,682	98,894	103,723	101,593	102,503			
Intangible assets	18,785	20,162	20,916	17,708	16,830			
Investments and other assets	10,922	11,569	11,271	13,643	13,627			
Total assets	303,865	317,668	323,336	304,881	310,004			
Current liabilities	69,451	70,475	74,098	59,823	59,439			
Trade notes and accounts payable	45,402	43,480	47,732	36,980	35,231			
Short-term loans payable	1,347	1,045	1,009	960	5,884			
Current portion of long-term loans payable	1,571	1,665	1,592	1,602	1,742			
Other	21,129	24,283	23,764	20,280	16,580			
Non-current liabilities	20,249	21,320	20,721	17,906	24,081			
Long-term loans payable	820	868	—	—	6,581			
Net defined benefit liability	15,899	15,978	16,033	12,931	13,176			
Other	3,530	4,473	4,687	4,974	4,322			
Total liabilities	89,701	91,796	94,819	77,730	83,520			
Common stock	23,341	23,355	23,355	23,355	23,355			
Capital surplus	26,963	26,709	26,709	26,709	26,708			
Retained earnings	167,980	171,612	170,888	171,325	169,662			
Treasury stock, at cost	(17,021)	(17,662)	(17,662)	(17,663)	(17,594)			
Net unrealized holding gain on securities	368	344	433	463	558			
Foreign currency translation adjustments	14,261	22,848	25,985	19,381	20,220			
Remeasurements of defined benefit plans	(2,282)	(2,155)	(2,027)	2,779	2,793			
Share subscription rights	83	83	83	83	56			
Non-controlling interests	468	735	750	715	722			
Total net assets	214,164	225,872	228,516	227,150	226,484			
Total liabilities and net assets	303,865	317,668	323,336	304,881	310,004			

Consolidated Statements of Income

LINTEC Corporation

	FY2023 (Apr'22-Jun'22) (A)		FY2024 (Apr'23-Jun'23) (B)		Increase/(Decrease) (B-A)		FY2024 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Change	Millions of yen	% of net sales
Net sales	69,497	100.0	65,036	100.0	(4,461)	(6.4)	290,000	100.0
Cost of sales	52,435	75.4	51,491	79.2	(943)	(1.8)	224,200	77.3
Gross profit	17,062	24.6	13,544	20.8	(3,517)	(20.6)	65,800	22.7
Selling, general and administrative expenses	11,668	16.8	12,186	18.7	517	4.4	52,300	18.0
Operating income	5,393	7.8	1,358	2.1	(4,035)	(74.8)	13,500	4.7
Non-operating income	1,679	2.4	858	1.3	(821)	(48.9)	700	0.2
Non-operating expenses	142	0.2	248	0.4	106	74.6	700	0.2
Ordinary income	6,931	10.0	1,968	3.0	(4,962)	(71.6)	13,500	4.7
Extraordinary gain	—	—	—	—	—	—	—	—
Extraordinary loss	—	—	—	—	—	—	—	—
Profit before income taxes	6,931	10.0	1,968	3.0	(4,962)	(71.6)	13,500	4.7
Income taxes	1,761	2.6	862	1.3	(898)	(51.0)	4,000	1.4
Profit	5,169	7.4	1,105	1.7	(4,064)	(78.6)	9,500	3.3
Profit (loss) attributable to non-controlling interests	9	0.0	5	0.0	(4)	(44.0)	—	—
Profit attributable to owners of parent	5,159	7.4	1,100	1.7	(4,059)	(78.7)	9,500	3.3

Net income per share (yen)	74.51	16.09	(58.42)	138.97
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Consolidated Statements of Income (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2023 (Apr'22-Mar'23)				FY2024 (Apr'23-Mar'24)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	69,497 (11.4%)	74,925 (18.4%)	72,130 (9.9%)	68,051 (3.8%)	65,036 (▲6.4%)			
Cost of sales	52,435	58,178	55,894	54,921	51,491			
Gross profit	17,062	16,747	16,235	13,130	13,544			
Selling, general and administrative expenses	11,668	12,364	12,765	12,581	12,186			
Operating income	5,393 (▲15.8%)	4,383 (▲17.7%)	3,470 (▲42.6%)	550 (▲85.6%)	1,358 (▲74.8%)			
Non-operating income	1,679	968	(179)	65	858			
Non-operating expenses	142	154	181	250	248			
Ordinary income	6,931 (▲0.1%)	5,196 (▲2.3%)	3,110 (▲50.7%)	365 (▲91.2%)	1,968 (▲71.6%)			
Extraordinary gain	—	—	—	654	—			
Extraordinary loss	—	12	—	382	—			
Profit before income taxes	6,931 (▲4.2%)	5,183 (▲2.5%)	3,110 (▲50.5%)	638 (▲85.5%)	1,968 (▲71.6%)			
Income taxes	1,761	1,563	832	205	862			
Profit	5,169	3,621	2,278	433	1,105			
Profit (loss) attributable to non-controlling interests	9	(10)	(5)	(5)	5			
Profit attributable to owners of parent	5,159 (▲5.8%)	3,632 (8.8%)	2,284 (▲49.9%)	437 (▲86.6%)	1,100 (▲78.7%)			

※ () Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Segment Information (sales) by Business

LINTEC Corporation

	FY2023 (Apr'22-Jun'22) (A)		FY2024 (Apr'23-Jun'23) (B)		Increase/(Decrease) (B-A)		FY2024 (Forecasts)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% Growth	Millions of yen	% of net sales
Net sales	69,497	100.0	65,036	100.0	(4,461)	(6.4)	290,000	100.0
Printing and Industrial Materials Products	38,550	55.5	40,948	63.0	2,397	6.2	178,700	61.6
Printing & Variable Information Products Operations	31,129	44.8	32,539	50.1	1,409	4.5	141,700	48.9
Industrial & Material Operations	7,420	10.7	8,409	12.9	988	13.3	37,000	12.7
Electronic and Optical Products	22,266	32.0	15,939	24.5	(6,327)	(28.4)	75,600	26.1
Advanced Materials Operations	16,474	23.7	12,832	19.7	(3,642)	(22.1)	61,200	21.1
Optical Products Operations	5,792	8.3	3,107	4.8	(2,685)	(46.4)	14,400	5.0
Paper and Converted Products	8,680	12.5	8,148	12.5	(531)	(6.1)	35,700	12.3
Fine & Specialty Paper Products Operations	4,036	5.8	4,086	6.3	50	1.2	17,000	5.9
Converted Products Operations	4,643	6.7	4,061	6.2	(581)	(12.5)	18,700	6.4
Operating Income	5,393	7.8	1,358	2.1	(4,035)	(74.8)	13,500	4.7
Printing and Industrial Materials Products	382	1.0	(202)	(0.5)	(585)	—	2,400	1.3
Electronic and Optical Products	5,023	22.6	1,970	12.4	(3,052)	(60.8)	10,900	14.4
Paper and Converted Products	(27)	(0.3)	(426)	(5.2)	(399)	—	200	0.6

Segment Information (sales) by Business (Quarterly Trend)

LINTEC Corporation

(Millions of yen)

	FY2023 (Apr'22-Mar'23)				FY2024 (Apr'23-Mar'24)			
	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)
Net sales	69,497 (11.4%)	74,925 (18.4%)	72,130 (9.9%)	68,051 (3.8%)	65,036 (▲6.4%)			
Printing and Industrial Materials Products	38,550 (23.4%)	44,931 (36.1%)	46,298 (36.6%)	43,545 (27.0%)	40,948 (6.2%)			
Printing & Variable Information Products Operations	31,129 (32.3%)	36,307 (44.5%)	37,729 (44.4%)	34,845 (31.5%)	32,539 (4.5%)			
Industrial & Material Operations	7,420 (▲3.6%)	8,625 (9.3%)	8,569 (10.2%)	8,700 (11.9%)	8,409 (13.3%)			
Electronic and Optical Products	22,266 (▲1.4%)	21,926 (▲0.7%)	17,590 (▲26.2%)	16,271 (▲28.9%)	15,939 (▲28.4%)			
Advanced Materials Operations	16,474 (▲2.0%)	17,079 (6.1%)	14,344 (▲18.6%)	13,558 (▲19.8%)	12,832 (▲22.1%)			
Optical Products Operations	5,792 (0.3%)	4,847 (▲19.1%)	3,246 (▲47.8%)	2,712 (▲54.5%)	3,107 (▲46.4%)			
Paper and Converted Products	8,680 (1.5%)	8,067 (▲1.2%)	8,242 (4.7%)	8,236 (▲2.4%)	8,148 (▲6.1%)			
Fine & Specialty Paper Products Operations	4,036 (▲0.5%)	3,823 (9.4%)	4,102 (10.2%)	4,173 (2.6%)	4,086 (1.2%)			
Converted Products Operations	4,643 (3.2%)	4,245 (▲9.1%)	4,140 (▲0.3%)	4,062 (▲7.1%)	4,061 (▲12.5%)			
Operating Income	5,393 (▲15.8%)	4,383 (▲17.7%)	3,470 (▲42.6%)	550 (▲85.6%)	1,358 (▲74.8%)			
Printing and Industrial Materials Products	382 (▲49.4%)	1,171 (198.0%)	1,160 (616.0%)	245 (301.6%)	▲202 (—)			
Electronic and Optical Products	5,023 (2.4%)	3,724 (▲19.7%)	2,747 (▲52.2%)	969 (▲75.1%)	1,970 (▲60.8%)			
Paper and Converted Products	▲27 (—)	▲527 (—)	▲455 (—)	▲679 (—)	▲426 (—)			

※() Shows the increase/decrease rate compared with the data of the same quarter of the previous fiscal year.

Business Results of Major Group Companies

LINTEC Corporation

(Millions of yen)

	LINTEC CORPORATION			
	Apr - Jun 2022	Apr - Jun 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	40,355	34,798	(5,557)	160,300
Operating income/(loss)	2,523	610	(1,913)	7,800
Profit/(loss) before taxes	3,788	1,422	(2,366)	13,800
Profit/(loss)	2,752	1,009	(1,743)	11,500

(Millions of yen)

	LINTEC (THAILAND) CO., LTD.			
	Jan - Mar 2022	Jan - Mar 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	1,030	941	(89)	4,400
Operating income/(loss)	49	(15)	(64)	150
Profit/(loss) before taxes	64	(19)	(83)	150
Profit/(loss)	64	(19)	(83)	100

(Millions of yen)

	LINTEC SINGAPORE PRIVATE LIMITED			
	Jan - Mar 2022	Jan - Mar 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	1,850	1,823	(27)	8,100
Operating income/(loss)	164	92	(72)	350
Profit/(loss) before taxes	241	67	(174)	350
Profit/(loss)	198	54	(144)	300

(Millions of yen)

	MADICO, INC. and another company			
	Jan - Mar 2022	Jan - Mar 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	1,784	1,951	167	9,000
Operating income/(loss)	(17)	(108)	(91)	0
Profit/(loss) before taxes	(30)	(138)	(108)	(100)
Profit/(loss)	(30)	(138)	(108)	(100)

(Millions of yen)

	LINTEC (SUZHOU) TECH CORPORATION, LTD.			
	Jan - Mar 2022	Jan - Mar 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	1,069	895	(174)	4,900
Operating income/(loss)	138	51	(87)	600
Profit/(loss) before taxes	154	49	(105)	600
Profit/(loss)	114	34	(80)	500

(Millions of yen)

	MACtac Americas,LLC and 6 other companies			
	Jan - Mar 2022	Jan - Mar 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	17,677	18,968	1,291	81,500
Operating income/(loss)	(84)	(672)	(588)	(900)
Profit/(loss) before taxes	(123)	(837)	(714)	(1,300)
Profit/(loss)	(122)	(843)	(721)	(1,300)

(Millions of yen)

	PT. LINTEC INDONESIA			
	Jan - Mar 2022	Jan - Mar 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	799	917	118	4,100
Operating income/(loss)	16	12	(4)	100
Profit/(loss) before taxes	17	30	13	100
Profit/(loss)	30	21	(9)	100

(Millions of yen)

	LINTEC KOREA, INC.			
	Jan - Mar 2022	Jan - Mar 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	1,361	1,191	(170)	5,500
Operating income/(loss)	221	72	(149)	600
Profit/(loss) before taxes	220	120	(100)	600
Profit/(loss)	172	96	(76)	500

(Millions of yen)

	OTHER CONSOLIDATED SUBSIDIARIES (Note 1,2)			
	Apr - Jun 2022	Apr - Jun 2023	Inc/(Dec)	FY2024 (Forecasts)
Net sales	16,956	12,729	(4,227)	61,300
Operating income/(loss)	2,210	894	(1,316)	4,800
Profit/(loss) before taxes	2,490	870	(1,620)	5,800
Profit/(loss)	1,934	610	(1,324)	4,400

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Business Results of Major Group Companies 1 (Quarterly Trend)

LINTEC Corporation

FY2023	FY2024
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FY2023	FY2024
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【LINTEC CORPORATION】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	40,355	38,009	35,608	35,197	34,798			
Operating income/(loss)	2,523	1,159	874	(434)	610			
Profit/(loss) before taxes	3,788	7,353	2,130	(520)	1,422			
Profit/(loss)	2,752	6,523	1,906	(236)	1,009			

【LINTEC (THAILAND) CO., LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,030	1,025	1,072	1,075	941			
Operating income/(loss)	49	8	(12)	(16)	(15)			
Profit/(loss) before taxes	64	59	32	(53)	(19)			
Profit/(loss)	64	33	31	(51)	(19)			

【MADICO, INC. and another company】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,784	2,185	1,935	2,240	1,951			
Operating income/(loss)	(17)	(14)	(180)	(34)	(108)			
Profit/(loss) before taxes	(30)	(21)	(247)	(59)	(138)			
Profit/(loss)	(30)	(21)	(254)	(62)	(138)			

【LINTEC (SUZHOU) TECH CORPORATION, LTD.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,069	1,241	1,235	1,110	895			
Operating income/(loss)	138	189	182	135	51			
Profit/(loss) before taxes	154	224	200	136	49			
Profit/(loss)	114	168	150	103	34			

【PT. LINTEC INDONESIA】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	799	899	1,020	996	917			
Operating income/(loss)	16	11	2	10	12			
Profit/(loss) before taxes	17	(31)	(13)	(18)	30			
Profit/(loss)	30	(39)	(33)	(20)	21			

【LINTEC KOREA, INC.】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,361	1,489	1,509	1,243	1,191			
Operating income/(loss)	221	228	206	75	72			
Profit/(loss) before taxes	220	230	280	34	120			
Profit/(loss)	172	180	219	25	96			

Business Results of Major Group Companies 2 (Quarterly Trend)

LINTEC Corporation

FY2023	FY2024
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【LINTEC SINGAPORE PRIVATE LIMITED】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	1,850	2,355	2,247	2,316	1,823			
Operating income/(loss)	164	250	198	170	92			
Profit/(loss) before taxes	241	392	319	(38)	67			
Profit/(loss)	198	318	286	(49)	54			

【MACTac Americas, LLC and 6 other companies】

(Millions of yen)

	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)	1Q(1~3)	2Q(4~6)	3Q(7~9)	4Q(10~12)
Net sales	17,677	22,210	23,430	20,259	18,968			
Operating income/(loss)	(84)	599	598	(551)	(672)			
Profit/(loss) before taxes	(123)	553	450	(74)	(837)			
Profit/(loss)	(122)	535	428	(94)	(843)			

【OTHER CONSOLIDATED SUBSIDIARIES (Note 1, 2)】

(Millions of yen)

	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)	1Q(4~6)	2Q(7~9)	3Q(10~12)	4Q(1~3)
Net sales	16,956	17,086	14,816	13,673	12,729			
Operating income/(loss)	2,210	2,204	1,715	1,169	894			
Profit/(loss) before taxes	2,490	2,860	3,118	1,217	870			
Profit/(loss)	1,934	2,281	2,654	891	610			

Note 1: Other consolidated subsidiaries include 24 foreign consolidated subsidiaries and 3 domestic consolidated subsidiaries.

Note 2: The fiscal year of 24 foreign consolidated subsidiaries runs from January 1 through December 31.

Consolidated Statements of Cash Flows

LINTEC Corporation

(Millions of yen)	FY2023	FY2024	Inc/(Dec) (B-A)
	Apr - Jun, 2022 (A)	Apr - Jun, 2023 (B)	
Cash flows from operating activities	460	5,451	4,991
Profit before income taxes	6,931	1,968	(4,962)
Depreciation and amortization, Amortization of goodwill	3,420	3,708	288
Changes in operating assets and liabilities	(3,365)	(314)	3,050
Other, net	(6,525)	89	6,615
Cash flows from investing activities	(2,830)	(5,449)	(2,619)
Purchase of property, plant and equipment	(2,402)	(5,641)	(3,238)
Proceeds from sales of property, plant and equipment	4	28	24
Other, net	(431)	162	594
Cash flows from financing activities	(7,218)	7,759	14,977
Increase (decrease) in short-term loans payable	—	5,000	5,000
Proceeds from long-term loans payable	—	6,795	6,795
Repayments of long-term loans payable	(705)	(838)	(133)
Cash dividends paid	(3,398)	(2,989)	408
Other, net	(3,114)	(207)	2,906
Effect of exchange rate change on cash and cash equivalents	1,438	411	(1,026)
Net increase (decrease) in cash and cash equivalents	(8,149)	8,172	16,322
Cash and cash equivalents at beginning of year	50,603	33,857	(16,746)
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	—	180	180
Cash and cash equivalents at end of year	42,453	42,210	(243)

Consolidated Statements of Cash Flows (Quarterly Trend)

LINTEC Corporation

	FY2023				FY2024			
	Apr - Jun 2022	Jul - Sep 2022	Oct - Dec 2022	Jan - Mar 2023	Apr - Jun 2023	Jul - Sep 2023	Oct - Dec 2023	Jan - Mar 2024
(Millions of yen)								
Cash flows from operating activities	460	2,464	3,778	(766)	5,451			
Profit before income taxes	6,931	5,183	3,110	638	1,968			
Depreciation and amortization, Amortization of goodwill	3,420	3,653	3,898	3,919	3,708			
Changes in operating assets and liabilities	(3,365)	(9,585)	1,403	(4,573)	(314)			
Other, net	(6,525)	3,212	(4,633)	(750)	89			
Cash flows from investing activities	(2,830)	(2,291)	(1,821)	(5,196)	(5,449)			
Purchase of property, plant and equipment	(2,402)	(2,373)	(2,439)	(5,335)	(5,641)			
Proceeds from sales of property, plant and equipment	4	43	13	19	28			
Other, net	(431)	39	603	120	162			
Cash flows from financing activities	(7,218)	(1,264)	(4,100)	(193)	7,759			
Increase (decrease) in short-term loans payable	—	(373)	(80)	(9)	5,000			
Proceeds from long-term loans payable	—	—	—	—	6,795			
Repayments of long-term loans payable	(705)	—	(763)	—	(838)			
Cash dividends paid	(3,398)	(22)	(3,000)	(6)	(2,989)			
Other, net	(3,114)	(868)	(258)	(178)	(207)			
Effect of exchange rate change on cash and cash equivalents	1,438	1,678	185	(1,070)	411			
Net increase (decrease) in cash and cash equivalents	(8,149)	587	(1,958)	(7,226)	8,172			
Cash and cash equivalents at beginning of year	50,603	42,453	43,041	41,082	33,857			
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	—	—	—	—	180			
Cash and cash equivalents at end of year	42,453	43,041	41,082	33,857	42,210			

Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains forward-looking statements that reflect Lintec's plans. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Lintec's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.